

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số/No.: 60.../FPT-FAF

Hà Nội, ngày 08 tháng 03 năm 2022
Hanoi, March 08th, 2022

CÔNG BỐ THÔNG TIN
TRÊN CỔNG THÔNG TIN ĐIỆN
TỬ CỦA ỦY BAN CHỨNG KHOÁN
NHÀ NƯỚC VÀ SGDCK TP.HCM

DISCLOSURE OF INFORMATION
ON THE STATE SECURITIES
COMMISSION'S PORTAL AND
HOCHIMINH STOCK EXCHANGE'S
PORTAL

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities
Commission*
- Sở Giao dịch chứng khoán TP.HCM/ *Hochiminh Stock
Exchange*

- Tên tổ chức / *Organization name*: Công ty Cổ phần FPT/ *FPT Corporation*
- Mã chứng khoán/ *Security Symbol*: FPT/ *FPT*
- Địa chỉ trụ sở chính/ *Address*: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ *10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam*
- Điện thoại/ *Telephone*: 024. 7300 7300
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- Người thực hiện công bố thông tin/ *Submitted by*: Ông Dương Hoàng Phú/ *Mr. Duong Hoang Phu*
Chức vụ/ *Position*: Quản lý Quan hệ nhà đầu tư/ *Investor Relations Manager*

Loại thông tin công bố: định kỳ bất thường 24h theo yêu cầu
Information disclosure type: Periodic Irregular 24 hours On demand

Nội dung thông tin công bố (*)/ **Content of Information disclosure (*)**: Báo cáo tài chính công ty mẹ năm 2021 và Báo cáo tài chính hợp nhất năm 2021/ *Separate Financial Statements of 2021 and Consolidated Financial Statements of 2021.*

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 08/03/2022 tại đường dẫn: <http://fpt.com.vn/vi/nhadautu/cong-bo-thong-tin>



This information was disclosed on Company website (<https://fpt.com.vn/vi/nhadautu/thong-tin-cong-bo>) on March 08th, 2022.

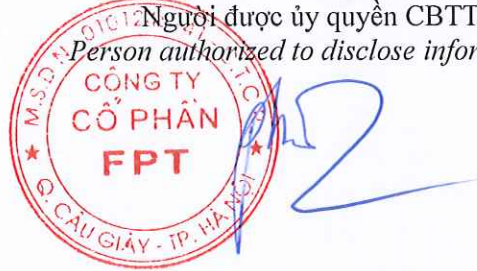
Chúng tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ We declare that all information provided in this paper is true and accurate; We shall be legally responsible for any misrepresentation.

Tài liệu đính kèm/*Attachment*: Báo cáo tài chính mẹ năm 2021 và báo cáo tài chính hợp nhất năm 2021/ *Separate Financial Statements of 2021 and Consolidated Financial Statements of 2021.*

Đại diện tổ chức

Organization representative

Người được ủy quyền CBTT/
Person authorized to disclose information



Dương Hoàng Phú

Nơi nhận/Recipient:

- Nhu trên/*As above*:
- Lưu/*Archived by*: VT, FAF/*Admin, FAF*



FPT CORPORATION

**SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



FPT CORPORATION

**SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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FPT CORPORATION

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0103001041 dated 13 May 2002

The Enterprise Registration Certificate was initially issued by the Hanoi City Department of Planning and Investment on 13 May 2002. The latest amendment (51st) to the Enterprise Registration Certificate was issued on 6 July 2021.

Board of Directors

Mr. Truong Gia Binh	Chairman
Mr. Bui Quang Ngoc	Vice Chairman
Mr. Do Cao Bao	Member
Mr. Jean Charles Belliol	Member
Mr. Le Song Lai	Member
Mr. Tomokazu Hamaguchi	Member
Mr. Dan E Khoo	Member

Board of Management

Mr. Nguyen Van Khoa	General Director
Mr. Nguyen The Phuong	Deputy General Director
Mr. Hoang Viet Anh	Deputy General Director

Board of Supervision

Mr Nguyen Viet Thang	Chief Supervisor
Mr Nguyen Khai Hoan	Member
Mrs Nguyen Thi Kim Anh	Member

Legal Representatives

Mr. Truong Gia Binh	Chairman
Mr. Nguyen Van Khoa	General Director

Registered Office

No. 10 Pham Van Bach Street, Dich Vong Hau Ward, Cau Giay District, Hanoi, Vietnam

Auditor

PwC (Vietnam) Limited

FPT CORPORATION

STATEMENT OF THE BOARD OF MANAGEMENT

RESPONSIBILITY OF THE BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Management of FPT Corporation (“the Company”) is responsible for preparing the separate financial statements which give a true and fair view of the separate financial position of the Company as at 31 December 2021 and of the separate results of its operations and its separate cash flows for the year then ended. In preparing these separate financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the separate financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and enable the separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the separate financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

The Legal Representatives of the Company authorised the Deputy General Director to approve and sign the separate financial statements of the Company for the year ended 31 December 2021 pursuant to the Authorisation Letter No. 74/2021/QD-FPT-TGD dated 29 March 2021.

APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS

I hereby, approve the accompanying separate financial statements as set out on pages 5 to 43 which give a true and fair view of the separate financial position of the Company as at 31 December 2021 and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements.

Users of these separate financial statements of the Company should read them together with the consolidated financial statements of the Company and its subsidiaries (together called “the Group”) for the year ended 31 December 2021 in order to obtain full information of the consolidated financial position and consolidated results of operations and cash flows of the Group.



Nguyen The Phuong
Deputy General Director
Authorised signatory

Ha Noi, S.R. Vietnam
7 March 2022



INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF FPT CORPORATION

We have audited the accompanying separate financial statements of FPT Corporation ("the Company") which were prepared on 31 December 2021 and approved by the Deputy General Director of the Company (as authorised by the Legal Representatives of the Company) on 7 March 2022. The separate financial statements comprise the separate balance sheet as at 31 December 2021, the separate income statement and the separate cash flow statement for the year then ended, and explanatory notes to the separate financial statements including significant accounting policies, as set out on pages 5 to 43.

Responsibility of the Board of Management

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these separate financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements; and for such internal control which the Board of Management determines as necessary to enable the preparation and fair presentation of separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit in order to obtain reasonable assurance as to whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditor's judgment, including an assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Auditor's Opinion

In our opinion, the separate financial statements present fairly, in all material respects, the separate financial position of the Company as at 31 December 2021, its separate financial performance and separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements.

Other matters

The separate financial statements of the Company for the year ended 31 December 2020 were audited by another auditors who expressed an unmodified opinion on those statements on 4 March 2021.

The independent auditor's report is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Mai Viet Hung Tran
Audit Practising Licence
No. 0048-2018-006-1
Authorised signatory

Pham Duc Viet
Audit Practising Licence
No. 3848-2021-006-1

Report reference number: HAN 2922
Hanoi, 7 March 2022


SEPARATE BALANCE SHEET

Code	ASSETS	Note	As at 31 December	
			2021 VND	2020 VND
100	CURRENT ASSETS		9,709,383,802,038	8,198,590,237,083
110	Cash and cash equivalents	3	2,096,322,957,509	2,062,744,834,148
111	Cash		428,322,957,509	151,644,834,148
112	Cash equivalents		1,668,000,000,000	1,911,100,000,000
120	Short-term financial investment		5,778,900,000,000	4,534,100,000,000
123	Held-to-maturity investments	4(a)	5,778,900,000,000	4,534,100,000,000
130	Short-term receivables		1,745,698,321,469	1,530,680,636,913
131	Short-term trade accounts receivable	5	123,051,205,676	103,692,219,466
132	Short-term prepayments to suppliers	6	27,261,022,850	100,494,422,801
135	Short-term lendings	7(a)	405,325,000,000	195,500,000,000
136	Other short-term receivables	8	1,191,430,940,776	1,139,494,264,022
137	Provision for doubtful debts – short-term		(1,369,847,833)	(8,500,269,376)
140	Inventories		947,836,253	8,129,915,288
141	Inventories		947,836,253	8,129,915,288
150	Other current assets		87,514,686,807	62,934,850,734
151	Short-term prepaid expenses		5,200,019,846	3,370,626,124
152	Value added tax ("VAT") deductibles		78,257,803,652	59,529,421,982
153	Tax and other receivables from the State	13(a)	4,056,863,309	34,802,628
200	LONG-TERM ASSETS		9,941,929,883,432	8,405,582,486,214
210	Long-term receivables		400,000,000	400,000,000
215	Long-term lendings	7(b)	400,000,000	400,000,000
220	Fixed assets		1,989,611,749,089	340,335,618,970
221	Tangible fixed assets	10(a)	1,964,991,660,866	328,421,086,062
222	Historical cost		2,157,917,378,291	494,420,950,331
223	Accumulated depreciation		(192,925,717,425)	(165,999,864,269)
227	Intangible fixed assets	10(b)	24,620,088,223	11,914,532,908
228	Historical cost		104,887,409,954	81,059,561,892
229	Accumulated amortisation		(80,267,321,731)	(69,145,028,984)
240	Long-term asset in progress		39,136,595,453	1,340,743,130,808
242	Construction in progress	11	39,136,595,453	1,340,743,130,808
250	Long-term investments		7,882,613,409,012	6,722,613,409,012
251	Investments in subsidiaries	4(b)	7,389,613,409,012	6,229,613,409,012
252	Investments in associates	4(b)	492,500,000,000	492,500,000,000
253	Equity investments in other entities	4(b)	500,000,000	500,000,000
260	Other long-term assets		30,168,129,878	1,490,327,424
261	Long-term prepaid expenses	9	18,798,434,851	1,490,327,424
262	Deferred income tax assets		11,369,695,027	-
270	TOTAL ASSETS		19,651,313,685,470	16,604,172,723,297


The notes on pages 10 to 43 are an integral part of these separate financial statements,

SEPARATE BALANCE SHEET
(continued)

Code	RESOURCES	Note	As at 31 December	
			2021 VND	2020 VND
300	LIABILITIES		7,249,555,305,009	5,498,847,412,441
310	Short-term liabilities		5,910,587,954,096	5,249,581,662,441
311	Short-term trade accounts payable	12	653,609,107,701	473,313,612,285
312	Short-term advances from customers		9,718,538,547	365,063,567
313	Tax and other payables to the State	13(b)	1,284,228,387	4,357,222,239
314	Payables to employees		23,909,450,344	30,968,596,336
315	Short-term accrued expenses	14	125,208,220,729	39,671,569,536
318	Short-term unearned revenue	17(a)	7,790,157,327	3,847,703,821
319	Other short-term payables	15	233,087,433,391	269,620,587,064
320	Short-term borrowings	16(a)	4,648,000,000,000	4,295,030,000,000
321	Short-term provisions		18,000,000,000	10,189,080,000
322	Bonus and welfare fund		189,980,817,670	122,218,227,593
330	Long-term liabilities		1,338,967,350,913	249,265,750,000
336	Long-term unearned revenue	17(b)	239,735,046,288	249,265,750,000
338	Long-term borrowings	16(b)	1,099,205,700,000	-
341	Deferred income tax liabilities		26,604,625	-
400	OWNERS' EQUITY		12,401,758,380,461	11,105,325,310,856
410	Capital and reserves		12,401,758,380,461	11,105,325,310,856
411	Owners' capital	18, 19	9,075,516,490,000	7,839,874,860,000
411a	- Ordinary shares with voting rights		9,075,516,490,000	7,839,874,860,000
412	Share premium	19	49,941,441,360	49,941,441,360
415	Treasury shares	19	(823,760,000)	(823,760,000)
418	Investment and development fund	19	103,009,261	103,009,261
420	Other reserves	19	87,203,093,024	87,203,093,024
421	Undistributed earnings	19	3,189,818,106,816	3,129,026,667,211
421a	- Undistributed post-tax profits of previous years		1,156,367,839,211	1,028,610,004,465
421b	- Undistributed post-tax profit of current year		2,033,450,267,605	2,100,416,662,746
440	TOTAL RESOURCES		19,651,313,685,470	16,604,172,723,297


Hoang Ngoc Bich
Preparer


Hoang Huu Chien
Chief Accountant


Nguyen The Phuong
Deputy General Director
Authorised signatory
7 March 2022



The notes on pages 10 to 43 are an integral part of these separate financial statements,

SEPARATE INCOME STATEMENT

Code		Note	Year ended 31 December	
			2021 VND	2020 VND
01	Revenue from rendering of services		401,008,821,298	291,964,092,178
02	Less deductions		-	-
10	Net revenue from rendering of services (10 = 01 - 02)	20	401,008,821,298	291,964,092,178
11	Cost of services rendered	21	88,563,927,849	70,845,327,323
20	Gross profit from rendering of services (20 = 10 - 11)		312,444,893,449	221,118,764,855
21	Financial income	22	3,381,173,543,195	3,189,254,995,222
22	Financial expenses	23	233,763,317,924	139,062,950,468
23	- Including: Interest expense		233,796,715,258	138,911,372,017
25	Selling expenses		7,230,524,202	4,380,835,730
26	General and administration expenses	24	523,178,632,267	373,815,162,930
30	Net operating profit (30 = 20 + 21 - 22 - 25 - 26)		2,929,445,962,251	2,893,114,810,949
31	Other income		905,925,070	339,058,283
32	Other expenses		730,395,444	323,922,416
40	Net other income (40 = 31 - 32)		175,529,626	15,135,867
50	Net accounting profit before tax (50 = 30 + 40)		2,929,621,491,877	2,893,129,946,816
51	Business income tax ("BIT") - current	25	45,041,674	8,808,174,070
52	BIT – deferred	25	(11,343,090,402)	-
60	Net profit after tax (60 = 50 - 51 - 52)		2,940,919,540,605	2,884,321,772,746

Hoang Ngoc Bich
Preparer

Hoang Huu Chien
Chief Accountant

Nguyen The Phuong
Deputy General Director
Authorised signatory
7 March 2022



The notes on pages 10 to 43 are an integral part of these separate financial statements,

SEPARATE CASH FLOW STATEMENT
(Indirect method)

Code	Note	Year ended 31 December	
		2021 VND	2020 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net accounting profit before tax	2,929,621,491,877	2,893,129,946,816
	Adjustments for:		
02	Depreciation and amortisation of fixed assets	45,922,320,498	21,262,963,030
03	Provisions	680,498,457	(13,501,855,348)
04	Foreign exchange (losses)/gains arising from translating monetary items in foreign currencies	(18,953,499)	944,683,303
05	Profits from investing activities	(3,379,914,766,312)	(3,187,425,347,830)
06	Interest expense	233,796,715,258	138,911,372,017
08	Operating loss before changes in working capital	(169,912,693,721)	(146,678,238,012)
09	Decrease/(increase) in receivables	41,505,043,564	(57,276,007,688)
10	Decrease/(increase) in inventories	7,182,079,035	(8,092,548,035)
11	Increase in payables	224,698,168,813	70,737,025,367
12	Increase in prepaid expenses	(19,137,501,149)	(67,450,891)
14	Interest paid	(233,555,480,063)	(115,112,989,462)
15	BIT paid	(7,180,000,000)	(5,000,000,000)
16	Other cash inflows	117,250,980,000	99,000,000,000
17	Other cash outflows	(49,488,389,923)	(41,461,941,709)
20	Net cash outflows from operating activities	(88,637,793,444)	(203,952,150,430)
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(393,844,047,343)	(505,388,867,077)
22	Proceeds from disposal of fixed assets and other long-term assets	861,360,923	335,860,063
23	Loans granted and purchases of debt instruments of other entities	(11,481,025,000,000)	(8,574,100,000,000)
24	Collection of loans, proceeds from sales of debt instruments of other entities	10,026,400,000,000	6,397,600,000,000
25	Investments in other entities	(1,160,000,000,000)	(900,000,000,000)
27	Dividends and interest received	3,321,009,849,223	2,859,860,627,501
30	Net cash inflows/(outflows) from investing activities	313,402,162,803	(721,692,379,513)

The notes on pages 10 to 43 are an integral part of these separate financial statements,

SEPARATE CASH FLOW STATEMENT (CONTINUED)
(Indirect method)


Code	Note	Year ended 31 December	
		2021 VND	2020 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from share issuance	52,097,680,000	33,917,900,000
33	Proceeds from borrowings	17,864,205,700,000	10,657,030,000,000
34	Repayments of borrowings	(16,412,030,000,000)	(6,959,000,000,000)
36	Dividends paid, profits distributed to owners	(1,695,439,595,275)	(1,464,543,679,775)
40	Net cash (outflows)/inflows from financing activities	(191,166,215,275)	2,267,404,220,225
50	Net increase in cash and cash equivalents	33,598,154,084	1,341,759,690,282
60	Cash and cash equivalents at beginning of year	2,062,744,834,148	720,832,090,017
61	Effect of foreign exchange differences	(20,030,723)	153,053,849
70	Cash and cash equivalents at end of year	2,096,322,957,509	2,062,744,834,148



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
Chief Accountant

Nguyen The Phuong
Deputy General Director
Authorised signatory
7 March 2022

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****1 GENERAL INFORMATION**

FPT Corporation (“the Company”) was initially incorporated as a State-owned company in Vietnam and subsequently equitized in accordance with Decision No. 178/QD-TTg dated 28 February 2002 to become a joint stock company. The Company operates under the Enterprise Registration Certificate No. 0103001041 which was initially issued by the Hanoi City Department of Planning and Investment on 13 May 2002. The latest amendment (51st) to the Enterprise Registration Certificate was issued on 6 July 2021.

Since 13 December 2006, the Company’s shares have been listed on Ho Chi Minh City Stock Exchange (HOSE) with the stock trading code FPT.

The principal business activities of the Company are to provide information technology and telecommunication products and services and to do investment activities. The main products and services include system integration; software production and software services; IT services; software solution services; telecommunication and internet services; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

The normal business cycle of the Company is within 12 months.

As at 31 December 2021, the Company had 189 employees (as at 31 December 2020: 243 employees).

As at 31 December 2021, the Company had 8 direct subsidiaries and 2 direct associates. Details are presented on the following page.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 GENERAL INFORMATION (CONTINUED)

(i) Direct subsidiaries:

Subsidiaries	Principal activities	Place of incorporation and operation	As at 31.12.2021		As at 31.12.2020	
			% of ownership	% of voting rights	% of ownership	% of voting rights
FPT Information System Corporation	Application software solutions, ERP services, information technology services, system integration	22 nd floor, Keangnam Landmark 72, E6 Pham Hung, Me Tri, Tu Liem, Hanoi	100%	100%	100%	100%
FPT Software Company Limited	Software products and services	No.17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Telecom Joint Stock Company (*)	ADSL services, line leasing, pay-TV and other online services	No.17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	45,65%	45,65%	45,65%	45,65%
FPT Education Company Limited	Training and technology services	No.17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Online Service Joint Stock Company	Online services	Lot L 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City	49,52%	80,15%	49,52%	80,15%
FPT Investment Company Limited	Financial services	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Smart Cloud Company Limited	Information technology	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	100%	100%
FPT Digital Company Limited	Digital transformation consulting services	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100%	100%	Not yet established	

(*) As at 31 December 2021 and 31 December 2020, the Company owned 45.65% of share capital and held 45.65% of voting rights at FPT Telecom Joint Stock Company ("FTEL"). However, the Company has the power to cast the majority of voting at the meetings of the Board of Directors or of equivalent management of FTEL, therefore, the Company has the power to control the financial and operating policies of FTEL. As a result, the Company has control over FTEL, and FTEL is a subsidiary of the Company.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 GENERAL INFORMATION (CONTINUED)

(ii) Direct associates:

Associates	Principal activities	Place of incorporation and operation	As at 31.12.2021		As at 31.12.2020	
			% of ownership	% of voting rights	% of ownership	% of voting rights
FPT Digital Retail Joint Stock Company	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent	No. 261 – 263 Khanh Hoi, Ward 2, District 4, Ho Chi Minh City	46,53%	46,53%	46,53%	46,53%
Synnex FPT Joint Stock Company	Producing technological products and distributing IT devices and mobile phone; and manufacturing computers	No. 17 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi	48%	48%	48%	48%

Disclosure of information comparability in the separate financial statements:

The comparative figures on the separate financial statements and the related notes are the figures of the audited separate financial statements for the year ended 31 December 2020.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of separate financial statements

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements. The separate financial statements have been prepared under the historical cost convention.

The accompanying separate financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The separate financial statements in Vietnamese are the official separate financial statements of the Company. The separate financial statements in English have been translated from the Vietnamese version.

Separately, the Company has also prepared the consolidated financial statements of the Company and its subsidiaries (together, "the Group"), in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. In the consolidated financial statements, subsidiaries undertakings, which are those companies over which the Group has the power to govern the financial and operating policies, have been fully consolidated.

Users of the separate financial statements of the Company should read them together with the consolidated financial statements of the Group for the year ended 31 December 2021 in order to obtain full information of the consolidated financial position and the consolidated results of operations and the consolidated cash flows of the Group.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.2 Fiscal year**

The Company's fiscal year is from 1 January to 31 December.

2.3 Currency

The separate financial statements are measured and presented in Vietnamese Dong ("VND"), which is the Company's accounting currency.

2.4 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates.

Monetary assets and liabilities denominated in foreign currencies at the separate balance sheet date are translated at the selling transfer rate at the separate balance sheet date of the commercial banks in which the Company regularly transacts.

Foreign exchange differences arising from these translations are recognized in the separate income statement.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank, demand deposits and other short-term investments with an original maturity of three months or less.

2.6 Receivables

Receivables represent the book value of trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables not arising from sales of goods and rendering of services.

Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Bad debts are written off when identified.

Receivables are classified into long-term and short-term receivables on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.7 Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company applies the perpetual system for inventories.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this year and the provision of the previous year is recognised as an increase or decrease of cost of goods sold in the year.

2.8 Investments**(a) Investments held to maturity**

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Investments held to maturity include bank deposits with an original term over three months, lendings held to maturity for interest earning, and other investments held to maturity. Those investments are initially accounted for at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

(b) Investments in subsidiaries

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditures directly attributable to the investments. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.8 Investments (continued)****(c) Investment in associates**

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investment. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

(d) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

(e) Provision for investments in subsidiaries, associates and other entities

Provision for investments in subsidiaries, associates and other entities is made when there is a diminution in value of the investments at the year end.

Provision for investments in subsidiaries and associates is calculated based on the loss of investees.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries and associates.

Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.9 Lendings

Lendings are granted for the earning interest under agreements among parties but not for being traded as securities.

Lendings are initially recognised at cost. Subsequently, the Company reviews all outstanding amounts to determine the amount of provision to recognise at the year end. Provision for doubtful lendings is made for each lending based on overdue days in payment of principals according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise. Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the separate balance sheet based on the remaining term as at the separate balance sheet date.

2.10 Fixed assets

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the income statement when incurred.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the historical cost of the fixed assets over their estimated useful lives. The principal estimated useful lives of each asset class are as follows:

Buildings and structures	10 – 30 years
Machinery and equipment	5 – 20 years
Motor vehicles	4 – 6 years
Office equipment	3 – 5 years
Software	3 – 5 years
Others	3 – 4 years

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the income statement.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.10 Fixed assets (continued)***Construction in progress*

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies. Depreciation of these assets, on the same basis as other fixed assets, commences when the assets are ready for their intended use.

2.11 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement on a straight-line basis over the term of the lease.

2.12 Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses comprise tools and supplies and spare parts in issuance, renovation of furniture, office and prepayments for service contracts which are expected to provide future economic benefits to the Company. These expenditures have been capitalised as prepaid expenses and are allocated to the separate income statement using the straight-line method in accordance with the current accounting regulations.

2.13 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables, and payables not relating to purchases of goods and services.

Payables are classified into long-term and short-term payables on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

2.14 Borrowings

Borrowings include borrowings from banks and related parties. Borrowings are classified into short-term and long-term borrowings on the separate balance sheet based on their remaining terms from the separate balance sheet date to the maturity date.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.14 Borrowings (continued)**

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on the assets. The capitalisation rate is the weighted average of the interest rates applicable to the Company's borrowings that are outstanding during the year, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the year but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the level of the expenditure expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.17 Unearned revenue

Unearned revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods for office leasing. The Company records unearned revenue for the future obligations that the Company has to fulfil. Unearned revenue is recognised as revenue in the separate income statement during the year to the extent that revenue recognition criteria have been met.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.18 Capital and reserves**

Owners' capital is recorded according to the actual amounts contributed and is recorded according to the par value of the shares.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Treasury shares bought by the Company before the effective date of the Securities Law (i.e. 1 January 2021) but not cancelled may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 1 January 2021 will be cancelled and adjusted to reduce the equity.

Undistributed earnings record the Company's accumulated results after BIT at the reporting date.

2.19 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's financial statements on the last registration date for dividend payment to shareholders.

Net profit after BIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Company's funds are as below:

(a) Investment and development fund

Investment and development fund is appropriated from profit after BIT of the Company and approved at the Shareholders' General Meeting. This fund is used for providing capital for development projects of the Company.

(b) Other reserves

Other reserves are appropriated from net profit after BIT. The appropriation and use of other reserves belonging to the owner's equity follows the prevailing financial policies of the Company and are approved by the Shareholders' General Meeting.

(c) Bonus and welfare fund

Bonus and welfare fund is appropriated and managed in accordance with the financial policies of the Group and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the separate balance sheet. The fund is used for employees' performance appreciation and improving the employees' welfare.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.20 Revenue recognition****(a) Revenue from rendering of services**

Revenue from rendering of services is recognised in the separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from the rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(b) Interest income

Interest income is recognised on an earned basis.

(c) Dividend/Profit income

Income from dividends/profits is recognised when the Company has established receiving rights from investees.

2.21 Cost of services rendered

Cost of services rendered is total cost of services rendered during the year and recorded on the basis of matching with revenue and on a prudence basis.

2.22 Financial expenses

Financial expenses are expenses incurred in the year for financial activities mainly including interest expense and losses from foreign exchange differences.

2.23 Selling expenses

Selling expenses represent expenses that are incurred in the process of providing services of the Company.

2.24 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Company.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.25 Current and deferred income tax**

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current tax expense and deferred tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred tax are recognised as an income or an expense and included in the profit or loss of the year, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the separate financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.26 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company, Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Company's Board of Directors, the Board of Management and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company considers the substance of the relationships, not merely the legal form.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.27 Critical accounting estimates

The preparation of separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year.

The area involving significant estimates and assumptions includes estimated useful lives of fixed assets (Note 2.10).

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's separate financial statements and that are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	2021 VND	2020 VND
Cash on hand	135,188,799	144,246,940
Bank demand deposits	428,187,768,710	151,500,587,208
Cash equivalents (*)	1,668,000,000,000	1,911,100,000,000
	<u>2,096,322,957,509</u>	<u>2,062,744,834,148</u>

(*) Cash equivalents represent bank deposits with original maturity of less than 3 months.

4 INVESTMENTS

(a) Investment held to maturity

	2021		2020	
	Cost VND	Book value VND	Cost VND	Book value VND
Term deposits	<u>5,778,900,000,000</u>	<u>5,778,900,000,000</u>	<u>4,534,100,000,000</u>	<u>4,534,100,000,000</u>

Term deposits represent deposits at banks with the original maturity of more than 3 months and the remaining maturity not exceeding 12 months and earn fixed interest rates.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 INVESTMENTS (CONTINUED)

(b) Long-term investments

	2021		2020	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Investments in subsidiaries	7,389,613,409,012		6,229,613,409,012	
FPT Information System Corporation	850,000,000,000	(**)	850,000,000,000	(***)
FPT Investment Company Limited	1,000,000,000,000	(**)	800,000,000,000	(***)
FPT Education Company Limited	1,400,000,000,000	(**)	1,000,000,000,000	(***)
FPT Software Company Limited	3,312,073,500,000	(**)	2,812,073,500,000	(***)
FPT Telecom Joint Stock Company (*)	585,592,515,312	11,063,170,400,400	585,592,515,312	7,008,173,680,200
FPT Online Service Joint Stock Company (*)	81,947,393,700	519,012,889,000	81,947,393,700	463,200,326,000
FPT Smart Cloud Company Limited	100,000,000,000	(**)	100,000,000,000	(**)
FPT Digital Company Limited	60,000,000,000	(**)	-	(***)
Investment in associates	492,500,000,000		492,500,000,000	
Synnex FPT Joint Stock Company	398,500,000,000	(**)	398,500,000,000	(***)
FPT Digital Retail Joint Stock Company (*)	94,000,000,000	3,682,750,800,000	94,000,000,000	1,176,128,000,000
Equity investment in other entities	500,000,000		500,000,000	
Others	500,000,000	(**)	500,000,000	(**)

(*) The fair value of the investments is determined on the basis of the closing prices on the stock exchange and the number of shares held by the Company at the end of the year.

(**) Because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently do not provide detailed guidance on how to determine fair value using valuation techniques for financial investments without market prices, the Company has not determined the fair value of these investments to disclose in the separate financial statements. The fair value of these investments might differ from their book value.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	2021 VND	2020 VND
Third parties	58,116,300,134	49,241,733,521
<i>Includes:</i>		
- <i>BERJAYA Gia Thinh Investment Technology Joint Stock Company</i>	56,850,565,871	47,124,798,719
- <i>Others</i>	1,265,734,263	2,116,934,802
Related parties (Note 27(b))	64,934,905,542	54,450,485,945
	<u>123,051,205,676</u>	<u>103,692,219,466</u>

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	2021 VND	2020 VND
Phu Thai Industries Company Limited	-	26,720,495,049
Apic Architecture Company Limited	16,446,047,950	7,290,082,350
319 Corporation - Ministry of National Defence	-	17,717,894,750
Vietnam Installation Construction and Refrigeratory Joint Stock Company	-	10,208,505,200
Others	10,814,974,900	38,557,445,452
	<u>27,261,022,850</u>	<u>100,494,422,801</u>

7 LENDINGS

(a) Short-term

	2021 VND	2020 VND
Related parties (Note 27(b))	<u>405,325,000,000</u>	<u>195,500,000,000</u>

Short-term lendings to related parties are unsecured lendings with maturity of less than 1 year from the drawdown dates, earning fixed interest rates for each drawdown.

(b) Long-term

	2021 VND	2020 VND
Related parties (Note 27(b))	<u>400,000,000</u>	<u>400,000,000</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8 OTHER SHORT-TERM RECEIVABLES

	2021 VND	2020 VND
Deposits	4,576,680,952	4,629,892,952
Dividend receivable (Note 27(b))	900,000,000,000	819,845,764,000
Bank and loan interest	84,444,030,721	106,302,578,474
Other receivables from related parties (Note 27(b))	188,697,099,444	194,596,786,596
Others	13,713,129,659	14,119,242,000
	<u>1,191,430,940,776</u>	<u>1,139,494,264,022</u>

9 LONG-TERM PREPAID EXPENSES

	2021 VND	2020 VND
Office renovation	16,137,796,378	286,626,806
Others	2,660,638,473	1,203,700,618
	<u>18,798,434,851</u>	<u>1,490,327,424</u>

FPT CORPORATION

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10	FIXED ASSETS	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
(a)	Tangible fixed assets						
	Historical cost						
	As at 1 January 2021	371,575,314,812	41,122,832,097	18,162,090,455	63,183,822,016	376,890,951	494,420,950,331
	Transfers from construction in progress	1,388,965,229,359	231,848,634,268	-	8,253,690,194	-	1,629,067,553,821
	New purchases	30,814,657,601	2,697,698,912	-	6,505,644,182	2,537,180,120	42,555,180,815
	Disposals	-	-	(2,947,680,000)	(5,070,243,316)	(108,383,360)	(8,126,306,676)
	As at 31 December 2021	1,791,355,201,772	275,669,165,277	15,214,410,455	72,872,913,076	2,805,687,711	2,157,917,378,291
	Accumulated depreciation						
	As at 1 January 2021	(61,166,049,179)	(40,987,183,441)	(9,764,815,920)	(53,704,924,778)	(376,890,951)	(165,999,864,269)
	Charge for the year	(21,062,966,576)	(2,845,363,964)	(2,908,573,625)	(7,495,535,238)	(487,588,348)	(34,800,027,751)
	Disposals	-	-	2,703,378,620	5,062,412,615	108,383,360	7,874,174,595
	As at 31 December 2021	(82,229,015,755)	(43,832,547,405)	(9,970,010,925)	(56,138,047,401)	(756,095,939)	(192,925,717,425)
	Net book value						
	As at 1 January 2021	310,409,265,633	135,648,656	8,397,274,535	9,478,897,238	-	328,421,086,062
	As at 31 December 2021	1,709,126,186,017	231,836,617,872	5,244,399,530	16,734,865,675	2,049,591,772	1,964,991,660,866

The historical cost of fully depreciated tangible fixed assets but still in use at 31 December 2021 was VND 105,960,064,272 (as at 31 December 2020: VND 100,655,420,068).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10 FIXED ASSETS (CONTINUED)

(b) Intangible fixed assets

	Software VND
Historical cost	
As at 1 January 2021	81,059,561,892
New purchases	12,143,931,962
Transfers from construction in progress	11,683,916,100
	<u>104,887,409,954</u>
As at 31 December 2021	<u>104,887,409,954</u>
Accumulated amortisation	
As at 1 January 2021	(69,145,028,984)
Charge for the year	(11,122,292,747)
	<u>(80,267,321,731)</u>
As at 31 December 2021	<u>(80,267,321,731)</u>
Net book value	
As at 1 January 2020	<u>11,914,532,908</u>
As at 31 December 2021	<u>24,620,088,223</u>

The historical cost of fully amortised intangible fixed assets but still in use at 31 December 2021 was VND 66,660,491,892 (as at 31 December 2020: VND 59,763,566,560).

11 CONSTRUCTION IN PROGRESS

	2021 VND	2020 VND
FPT Tower Project	-	1,333,086,970,636
Others	39,136,595,453	7,656,160,172
	<u>39,136,595,453</u>	<u>1,340,743,130,808</u>
	<u>39,136,595,453</u>	<u>1,340,743,130,808</u>

12 SHORT-TERM TRADE ACCOUNTS PAYABLE

	2021 VND	2020 VND
Third parties (*)	152,779,141,822	118,020,098,501
Related parties (Note 27(b))	500,829,965,879	355,293,513,784
	<u>653,609,107,701</u>	<u>473,313,612,285</u>
	<u>653,609,107,701</u>	<u>473,313,612,285</u>

(*) As at 31 December 2021 and 31 December 2020, there were no suppliers with balances accounting for more than 10% of the total short-term trade payables.

FPT CORPORATION

Form B 09 - DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13 TAX AND RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in tax and receivables from/payables to the State are as follows:

	As at 1.1.2021 VND	Incurred during the year VND	Payment during the year VND	Reclassification VND	As at 31.12.2021 VND
(a) Receivables					
BIT	-	-	-	4,022,060,681	4,022,060,681
Others	34,802,628	-	-	-	34,802,628
	<u>34,802,628</u>	<u>-</u>	<u>-</u>	<u>4,022,060,681</u>	<u>4,056,863,309</u>
(b) Payables					
Value-added tax	2,293,172	61,952,089,609	(61,952,089,609)	-	2,293,172
BIT	3,112,897,645	45,041,674	(7,180,000,000)	4,022,060,681	-
Personal income tax	1,188,104,130	46,765,198,116	(46,757,980,228)	-	1,195,322,018
Others	53,927,292	27,071,897,343	(27,039,211,438)	-	86,613,197
	<u>4,357,222,239</u>	<u>135,834,226,742</u>	<u>(142,929,281,275)</u>	<u>4,022,060,681</u>	<u>1,284,228,387</u>

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14 SHORT-TERM ACCRUED EXPENSES

	2021 VND	2020 VND
Construction costs of FPT Tower project	83,477,657,965	-
Interest expense	38,965,987,440	38,724,752,245
Others	2,764,575,324	946,817,291
	<u>125,208,220,729</u>	<u>39,671,569,536</u>

15 OTHER SHORT-TERM PAYABLES

	2021 VND	2020 VND
Trade union fee	28,812,990,502	20,307,660,693
Social, health and unemployment insurances	412,270,925	399,034,497
Dividends payable	10,879,137,598	9,734,581,873
Payables to related parties under cash pooling agreements (Note 27(b)) (*)	187,805,890,313	232,927,859,519
Others	5,177,144,053	6,251,450,482
	<u>233,087,433,391</u>	<u>269,620,587,064</u>

(*) Payables to related parties under cash pooling agreements include the bank current accounts of the Group's affiliates which are centrally managed by the Company in accordance with the agreements among the banks, the Company and and the Group affiliates.

FPT CORPORATION
NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16	BORROWINGS				
	(a)	Short-term			
			As at 1.1.2021 VND	Drawdown VND	Repayment VND
		Related parties (Note 27(b))	4,295,030,000,000	16,765,000,000,000	(16,412,030,000,000)
			<u>4,295,030,000,000</u>	<u>16,765,000,000,000</u>	<u>4,648,000,000,000</u>
			As at 31.12.2021 VND		

Borrowings from related parties included the unsecured borrowings from the Group affiliates with terms of less than one year. The interest rates of the borrowings are specified for each drawdown.

	(b)	Long-term			
			As at 1.1.2021 VND	Drawdown VND	Repayment VND
		Borrowings from banks	-	1,099,205,700,000	-
			<u>-</u>	<u>1,099,205,700,000</u>	<u>-</u>
			As at 31.12.2021 VND		
					<u>1,099,205,700,000</u>

Borrowings from banks represented unsecured borrowings from commercial banks with the term of 3 years from each drawdown date, expiring on 26 January 2024. The purpose of the borrowings is to finance the purchase of fixed assets of the Company. The interest rates of the borrowings are specified for each drawdown.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 UNEARNED REVENUE

	2021 VND	2020 VND
(a) Short-term		
Unearned revenue of services	7,790,157,327	3,847,703,821
(b) Long-term		
Office rental	239,735,046,288	249,265,750,000

18 OWNERS' CAPITAL

(a) Number of shares

	2021 Ordinary shares	2020 Ordinary shares
Number of shares registered	907,551,649	783,987,486
Number of shares issued	907,551,649	783,987,486
<i>Ordinary shares</i>	907,551,649	783,987,486
- <i>Of which shares subject to restriction in ownership transfer</i>	12,990,216	11,642,061
Number of shares repurchased	(82,376)	(82,376)
Number of existing shares in circulation	907,469,273	783,905,110
<i>Ordinary shares</i>	907,469,273	783,905,110
- <i>Of which shares subject to restriction in ownership transfer</i>	12,990,216	11,642,061

Each share is entitled to one vote at shareholders' meetings of the Company. The shareholders are entitled to dividends. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights and benefits associated with the shares are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer, which are mainly shares issued for employees with outstanding achievements and executive management, are subject to restrictions that the share owners are not allowed to resell their shares within a specified period from the date of issuance.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

18 OWNERS' CAPITAL (CONTINUED)

(b) Movement of share capital

	Number of shares	Ordinary shares VND	Treasury shares VND	Total VND
As at 1 January 2020	678,276,312	6,783,586,880,000	(823,760,000)	6,782,763,120,000
Shares issued	105,628,798	1,056,287,980,000	-	1,056,287,980,000
As at 31 December 2020	783,905,110	7,839,874,860,000	(823,760,000)	7,839,051,100,000
Shares issued	123,564,163	1,235,641,630,000	-	1,235,641,630,000
As at 31 December 2021	907,469,273	9,075,516,490,000	(823,760,000)	9,074,692,730,000

Par value per share: VND 10,000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Treasury shares VND	Investment development fund VND	Other reserves VND	Undistributed earnings VND	Total VND
As at 1 January 2020	6,783,586,880,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	2,763,931,996,750	9,683,942,660,395
Shares issued	33,917,900,000	-	-	-	-	-	33,917,900,000
Net profit for the year	-	-	-	-	-	2,884,321,772,746	2,884,321,772,746
Share dividends	1,022,370,080,000	-	-	-	-	(1,022,370,080,000)	-
Cash dividends	-	-	-	-	-	(1,465,573,212,000)	(1,465,573,212,000)
Other movements in equity	-	-	-	-	-	(31,283,810,285)	(31,283,810,285)
As at 31 December 2020	7,839,874,860,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	3,129,026,667,211	11,105,325,310,856
Shares issued (i)	52,097,680,000	-	-	-	-	-	52,097,680,000
Net profit for the year	-	-	-	-	-	2,940,919,540,605	2,940,919,540,605
Share dividends (ii)	1,183,543,950,000	-	-	-	-	(1,183,543,950,000)	-
Cash dividends (ii)	-	-	-	-	-	(1,696,584,151,000)	(1,696,584,151,000)
As at 31 December 2021	9,075,516,490,000	49,941,441,360	(823,760,000)	103,009,261	87,203,093,024	3,189,818,106,816	12,401,758,380,461

(i) Pursuant to the Resolution No. 01.01-2021/NQ-HĐQTFTPT of the Board of Directors dated 26 January 2021, the Company issued shares under the "Share issuance program for employees with outstanding achievements in 2020" and "Share issuance program for executive management in 2021". Accordingly, the Company issued a total of 5,209,768 shares at par value of 10,000 VND per share.

(ii) Pursuant to the Resolution of the 2021 Annual General Meeting of Shareholders dated 8 April 2021, the Company paid the 2020 share dividends at the rate of 15% and the second cash dividends of 2020 at a rate of 10% of par value. Pursuant to the Resolution No. 01.07-2021/NQ-HĐQTFTPT of the Board of Directors dated 30 July 2021, the Company advanced the first cash dividends of 2021 at the rate of 10% of the par value. Accordingly, the Company issued 118,354,395 shares as share dividends of 2020, paid cash dividends of VND 789,114,878,000 and advanced dividends of 2021 amounting to VND 907,469,273,000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

20 NET REVENUE FROM RENDERING OF SERVICES

	2021 VND	2020 VND
Revenue from rendering of services	401,008,821,298	291,964,092,178
Deductions	-	-
Net revenue from rendering of services	<u>401,008,821,298</u>	<u>291,964,092,178</u>

21 COST OF SERVICES RENDERED

	2021 VND	2020 VND
Cost of services rendered	<u>88,563,927,849</u>	<u>70,845,327,323</u>

22 FINANCIAL INCOME

	2021 VND	2020 VND
Dividend income (Note 27(a))	2,987,717,002,952	2,839,659,411,707
Interest income from deposits and lendings	391,588,534,518	347,679,419,291
Others	1,868,005,725	1,916,164,224
	<u>3,381,173,543,195</u>	<u>3,189,254,995,222</u>

23 FINANCIAL EXPENSES

	2021 VND	2020 VND
Interest expense	233,796,715,258	138,911,372,017
Realised foreign exchange (gains)/losses	(33,397,334)	151,578,451
	<u>233,763,317,924</u>	<u>139,062,950,468</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

24 GENERAL AND ADMINISTRATION EXPENSES

	2021 VND	2020 VND
Staff costs	134,731,739,523	132,428,732,813
Depreciation and amortization	45,922,320,498	21,262,963,030
Outsider services	140,901,000,894	105,759,915,163
Others	201,623,571,352	114,363,551,924
	<u>523,178,632,267</u>	<u>373,815,162,930</u>

25 BUSINESS INCOME TAX

The BIT is calculated using the common tax rate of 20% as follows:

	2021 VND	2020 VND
Net accounting profit before tax	2,929,621,491,877	2,893,129,946,816
Adjustments:		
Income not subject to tax	(2,987,717,002,952)	(2,839,659,411,707)
Expenses not deductible for tax purposes	8,362,226,757	14,199,107,475
Others	(6,756,959,321)	(23,628,772,233)
Net accounting (loss)/profit before tax after adjustments	<u>(56,490,243,639)</u>	<u>44,040,870,351</u>
BIT charge (*)	<u>(11,298,048,728)</u>	<u>8,808,174,070</u>
Charged/(credited) to the income statement:		
BIT – current	45,041,674	8,808,174,070
BIT - deferred	(11,343,090,402)	-
	<u>(11,298,048,728)</u>	<u>8,808,174,070</u>

(*) The BIT charge for the year is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

26 COSTS OF OPERATION BY FACTOR

	2021 VND	2020 VND
Staff costs	134,731,739,523	132,428,732,813
Depreciation and amortisation	45,922,320,498	21,262,963,030
Outsider services	229,464,928,743	176,605,242,486
Others	208,854,095,554	118,744,387,654
	<u>618,973,084,318</u>	<u>449,041,325,983</u>

27 RELATED PARTY DISCLOSURES

During the year, the Company has carried out significant transactions with the following major related parties:

Company (*)	Relationship
FPT Information System Corporation	Subsidiary
FPT Investment Company Limited	Subsidiary
FPT Education Company Limited	Subsidiary
FPT Software Company Limited	Subsidiary
FPT Telecom Joint Stock Company	Subsidiary
FPT Online Service Joint Stock Company	Subsidiary
FPT Smart Cloud Company Limited	Subsidiary
FPT Digital Company Limited	Subsidiary
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate

(*) Figures of related parties presented in this note include the parent company and its subsidiaries (if any).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions

During the year, the following significant transactions were carried out with related parties:

	2021 VND	2020 VND
i) Sales of services rendered		
FPT Telecom Joint Stock Company	92,111,657,062	61,847,529,603
FPT Digital Retail Joint Stock Company	4,615,608,087	5,014,980,739
FPT Software Company Limited	115,462,416,588	70,720,910,064
Synnex FPT Joint Stock Company	421,040,911	1,190,741,552
FPT Information System Corporation	37,563,264,731	37,857,719,489
FPT Online Service Joint Stock Company	3,946,111,672	8,892,057,708
FPT Investment Company Limited	741,382,550	475,259,459
FPT Education Company Limited	15,864,560,165	9,981,134,117
FPT Smart Cloud Company Limited	3,249,859,882	517,580,104
FPT Digital Company Limited	2,335,450,281	-
	<u>276,311,351,929</u>	<u>196,497,912,835</u>
ii) Purchases of goods and services		
FPT Telecom Joint Stock Company	21,391,015,967	23,903,696,814
FPT Digital Retail Joint Stock Company	1,258,182,206	32,458,952,465
Synnex FPT Joint Stock Company	613,190,908	1,212,728,484
FPT Software Company Limited	28,913,316,780	16,066,924,006
FPT Information System Corporation	71,392,507,410	76,648,502,713
FPT Smart Cloud Company Limited	14,485,699,583	1,143,327,179
FPT Education Company Limited	99,431,615,000	76,043,145,546
FPT Investment Company Limited	-	1,450,000,000
FPT Online Service Joint Stock Company	3,775,616,250	3,183,050,000
	<u>241,261,144,104</u>	<u>232,110,327,207</u>
iii) Capital contributed		
FPT Software Company Limited	500,000,000,000	400,000,000,000
FPT Education Company Limited	400,000,000,000	400,000,000,000
FPT Investment Company Limited	200,000,000,000	-
FPT Digital Company Limited	60,000,000,000	-
FPT Smart Cloud Company Limited	-	100,000,000,000
	<u>1,160,000,000,000</u>	<u>900,000,000,000</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

	2021 VND	2020 VND
iv) Dividends received (Note 22)		
FPT Digital Retail Joint Stock Company	-	36,754,000,000
FPT Software Company Limited	1,500,000,000,000	1,420,000,000,000
Synnex FPT Joint Stock Company	233,882,847,700	171,133,791,000
FPT Information System Corporation	300,000,000,000	100,000,000,000
FPT Education Company Limited	716,032,897,252	492,291,700,707
FPT Telecom Joint Stock Company	149,907,458,000	601,901,160,000
FPT Online Service Joint Stock Company	87,893,800,000	17,578,760,000
	<u>2,987,717,002,952</u>	<u>2,839,659,411,707</u>
v) Lendings		
FPT Investment Company Limited	223,000,000,000	186,400,000,000
FPT Information System Corporation	171,825,000,000	-
FPT Digital Retail Joint Stock Company	-	450,000,000,000
	<u>394,825,000,000</u>	<u>636,400,000,000</u>
vi) Collections of lendings		
FPT Information System Corporation	-	17,500,000,000
FPT Investment Company Limited	185,000,000,000	-
FPT Digital Retail Joint Stock Company	-	450,000,000,000
	<u>185,000,000,000</u>	<u>467,500,000,000</u>
vii) Lending's interest income		
FPT Investment Company Limited	1,915,853,697	460,769,639
FPT Digital Retail Joint Stock Company	-	4,976,273,973
FPT Information System Corporation	321,053,835	45,986,064
	<u>2,236,907,532</u>	<u>5,483,029,676</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

	2021 VND	2020 VND
viii) Drawdown of borrowings (Note 16)		
FPT Digital Retail Joint Stock Company	8,050,000,000,000	1,660,000,000,000
FPT Information System Corporation	4,340,000,000,000	2,411,000,000,000
FPT Education Company Limited	2,056,000,000,000	1,380,000,000,000
FPT Software Company Limited	2,265,000,000,000	5,113,030,000,000
FPT Digital Company Limited	54,000,000,000	-
FPT Smart Cloud Company Limited	-	93,000,000,000
	<u>16,765,000,000,000</u>	<u>10,657,030,000,000</u>
ix) Repayments of borrowings (Note 16)		
FPT Digital Retail Joint Stock Company	7,375,000,000,000	1,035,000,000,000
FPT Information System Corporation	3,306,000,000,000	1,700,000,000,000
FPT Education Company Limited	1,836,000,000,000	935,000,000,000
FPT Software Company Limited	3,796,030,000,000	3,271,000,000,000
FPT Investment Company Limited	5,000,000,000	7,000,000,000
FPT Smart Cloud Company Limited	82,000,000,000	11,000,000,000
FPT Digital Company Limited	12,000,000,000	-
	<u>16,412,030,000,000</u>	<u>6,959,000,000,000</u>
x) Interest expense		
FPT Information System Corporation	67,488,965,457	36,887,704,438
FPT Software Company Limited	24,852,682,510	73,056,115,818
FPT Digital Retail Joint Stock Company	75,406,701,514	13,769,640,729
FPT Education Company Limited	26,416,323,677	13,556,545,368
FPT Investment Company Limited	29,036,932	553,202,486
FPT Telecom Joint Stock Company	1,025,161	4,622,083
FPT Smart Cloud Company Limited	1,133,999,998	1,083,541,095
FPT Digital Company Limited	1,528,234,703	-
	<u>196,856,969,952</u>	<u>138,911,372,017</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

xi) *Remuneration of the Board of Directors, the Board of Supervision and salary of General Director and other management*

No.	Full name	Title	2021 VND	2020 VND
Remuneration of the Board of Directors				
1	Mr. Truong Gia Binh	Chairman	-	-
2	Mr. Bui Quang Ngoc	Vice Chairman	-	-
3	Mr. Do Cao Bao	Member	-	-
4	Mr. Le Song Lai	Member	264,000,000	264,000,000
5	Mr. Jean Charles	Member	600,000,000	600,000,000
6	Mr. Hamaguchi Tomokazu	Member	2,292,000,000	2,326,425,000
7	Mr. Dan E Khoo	Member	2,292,000,000	2,326,425,000
			<u>5,448,000,000</u>	<u>5,516,850,000</u>
Remuneration of the Board of Supervision				
1	Mr. Nguyen Viet Thang	Chief Supervisor	614,400,000	588,000,000
2	Mr. Nguyen Khai Hoan	Member	316,800,000	303,600,000
3	Ms. Nguyen Thi Kim Anh	Member	316,800,000	303,600,000
			<u>1,248,000,000</u>	<u>1,195,200,000</u>
Salary of General Director and other management				
1	Mr. Nguyen Van Khoa	General Director	3,776,000,000	3,520,000,000
2	Mr. Nguyen The Phuong	Deputy General Director	3,000,000,000	2,750,000,000
3	Mr. Hoang Viet Anh	Deputy General Director	2,400,000,000	2,200,000,000
4	Mr. Hoang Huu Chien	Chief Accountant	1,680,000,000	1,540,000,000
5	Ms. Bui Nguyen Phuong Chau	In charge of Information Governance & Disclosure	500,000,000	1,100,000,000
6	Mr. Duong Hoang Phu	In charge of Information Disclosure	330,000,000	-
			<u>11,686,000,000</u>	<u>11,110,000,000</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Year end balances with related parties

	2021 VND	2020 VND
i) Short-term trade accounts receivable (Note 5)		
FPT Telecom Joint Stock Company	20,448,046,317	16,827,370,007
FPT Software Company Limited	35,660,918,380	18,612,653,037
FPT Information System Company Limited	6,741,527,109	6,355,272,079
Synnex FPT Joint Stock Company	112,244,636	199,108,278
FPT Education Company Limited	23,140,700	11,005,362,199
FPT Online Service Joint Stock Company	87,541,766	72,692,893
FPT Digital Retail Joint Stock Company	1,176,891,760	1,188,029,766
FPT Smart Cloud Company Limited	653,997,674	189,997,686
FPT Investment Company Limited	22,330,678	-
FPT Digital Company Limited	8,266,522	-
	<u>64,934,905,542</u>	<u>54,450,485,945</u>
ii) Lendings (Note 7)		
FPT Information System Company Limited	171,825,000,000	
FPT Investment Company Limited	233,900,000,000	195,900,000,000
	<u>405,725,000,000</u>	<u>195,900,000,000</u>
iii) Dividend receivables (Note 8)		
FPT Software Company Limited	600,000,000,000	420,000,000,000
FPT Education Company Limited	200,000,000,000	150,000,000,000
FPT Telecom Joint Stock Company	-	249,845,764,000
FPT Information System Corporation	100,000,000,000	-
	<u>900,000,000,000</u>	<u>819,845,764,000</u>
iv) Other short-term receivables (Note 8)		
FPT Investment Company Limited	53,433,867,655	57,931,303,842
FPT Information System Corporation	135,223,116,789	135,839,638,954
FPT Software Company Limited	31,429,000	138,461,000
FPT Education Company Limited	-	20,610,000
FPT Digital Retail Joint Stock Company	-	14,406,000
FPT Telecom Joint Stock Company	8,686,000	652,366,800
	<u>188,697,099,444</u>	<u>194,596,786,596</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

27 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Year end balances with related parties (continued)

	2021 VND	2020 VND
v) Short-term trade accounts payable (Note 12)		
FPT Telecom Joint Stock Company	3,055,164,472	5,551,413,133
FPT Education Company Limited	459,551,440,113	308,494,627,889
FPT Information System Corporation	29,366,848,191	25,685,136,785
FPT Online Service Joint Stock Company	951,598,450	946,550,000
FPT Digital Retail Joint Stock Company	158,880,265	2,861,632,227
FPT Software Company Limited	6,069,641,380	8,818,320,750
FPT Investment Company Limited	1,595,000,000	1,595,000,000
Synnex FPT Joint Stock Company	33,200,002	265,840,003
FPT Smart Cloud Company Limited	48,193,006	1,074,992,997
	<u>500,829,965,879</u>	<u>355,293,513,784</u>
vi) Other short-term payables (Note 15)		
FPT Education Company Limited	2,739,028,337	30,315,118,672
FPT Information System Corporation	143,766,111,625	157,881,723,216
FPT Software Company Limited	39,133,446,617	28,480,644,564
FPT Telecom Joint Stock Company	28,041,134	1,064,190,977
FPT Digital Retail Joint Stock Company	270,752,646	1,526,452,162
FPT Investment Company Limited	1,499,385,154	13,659,729,928
FPT Digital Company Limited	369,124,800	-
	<u>187,805,890,313</u>	<u>232,927,859,519</u>
vii) Short-term borrowings (Note 16)		
FPT Digital Retail Joint Stock Company	1,520,000,000,000	845,000,000,000
FPT Smart Cloud Company Limited	-	82,000,000,000
FPT Education Company Limited	810,000,000,000	590,000,000,000
FPT Information System Corporation	1,930,000,000,000	896,000,000,000
FPT Software Company Limited	346,000,000,000	1,877,030,000,000
FPT Investment Company Limited	-	5,000,000,000
FPT Digital Company Limited	42,000,000,000	-
	<u>4,648,000,000,000</u>	<u>4,295,030,000,000</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

28 EVENTS AFTER THE BALANCE SHEET DATE

Pursuant to the Board of Directors' Resolution No. 01.01-2022/NQ-HĐQTFPT dated 25 January 2022, the Board of Directors has approved increases in charter capital for FPT Software Company Limited from VND 3,300 billion to VND 4,000 billion, for FPT Education Company Limited from VND 1,400 billion to VND 2,000 billion, and for FPT Information System Company Limited from VND 850 billion to VND 1,100 billion.

The separate financial statements for the year ended 31 December 2021 were approved by the Deputy General Director of the Company on 7 March 2022.



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
General Accountant




Nguyen The Phuong
Deputy General Director
Authorised signatory

