



FPT CORPORATION

FINANCIAL STATEMENTS Quarter II - 2016



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BALANCE SHEET

As at 30 June 2016

FORM B 01-DN

Unit: VND

ASSETS	Codes	Notes	30/06/2016	31/12/2015
A. CURRENT ASSETS	100		4,512,903,792,781	4,156,606,447,858
I. Cash and cash equivalents	110	5	1,654,219,607,389	1,369,140,931,655
1. Cash	111		110,219,607,389	154,440,931,655
2. Cash equivalents	112		1,544,000,000,000	1,214,700,000,000
II. Short-term financial investments	120	7	1,451,600,000,000	1,375,400,000,000
1. Held-to-maturity investments	123		1,451,600,000,000	1,375,400,000,000
III. Short-term receivables	130		1,387,633,733,843	1,390,590,911,526
1. Short-term trade receivables	131		35,457,508,490	47,380,174,447
2. Short-term advances to suppliers	132		153,377,725,589	121,602,490,344
3. Short-term loan receivables	135		85,500,000,000	165,500,000,000
4. Other short-term receivables	136	6	1,113,298,499,764	1,056,108,246,735
IV. Inventories	140		412,987,253	37,367,253
1. Inventories	141		412,987,253	37,367,253
V. Other short-term assets	150		19,037,464,296	21,437,237,424
1. Short-term prepayments	151		3,123,347,655	3,087,525,970
2. Value added tax deductibles	152		15,637,480,955	17,887,768,016
3. Taxes and other receivables from the State budget	153	11	276,635,686	461,943,438
B. NON-CURRENT ASSETS	200		4,478,130,822,298	4,393,958,176,907
II. Fixed assets	220		78,104,360,918	80,503,492,611
1. Tangible fixed assets	221	8	75,938,675,953	77,867,408,385
- Cost	222		190,721,961,026	186,028,181,054
- Accumulated depreciation	223		(114,783,285,073)	(108,160,772,669)
2. Intangible assets	227	9	2,165,684,965	2,636,084,226
- Cost	228		59,059,796,560	59,059,796,560
- Accumulated amortisation	229		(56,894,111,595)	(56,423,712,334)
IV. Long-term assets in progress	240		285,000,101,608	198,378,872,071
1. Long-term construction in progress	242		285,000,101,608	198,378,872,071
V. Long-term financial investments	250		4,113,694,020,815	4,113,694,020,815
1. Investment in subsidiaries	251	10	4,120,302,733,682	4,120,302,733,682
2. Equity investments in other entities	253	7	5,919,900,000	5,919,900,000
3. Provision for impairment of long-term financial investments	254	7	(12,528,612,867)	(12,528,612,867)
VI. Other long-term assets	260		1,332,338,957	1,381,791,410
1. Long-term prepayments	261		1,332,338,957	1,381,791,410
TOTAL ASSET (270=100 + 200)	270		8,991,034,615,079	8,550,564,624,765

BALANCE SHEET (Continued)

As at 30 June 2016

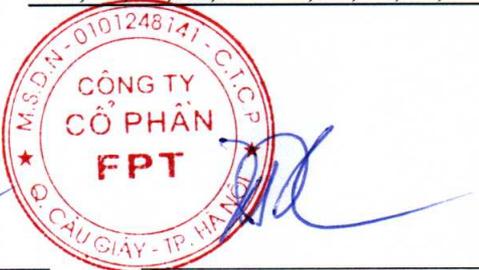
FORM B 01-DN

Unit: VND

RESOURCES	Codes	Notes	30/06/2016	31/12/2015
C. LIABILITIES	300		1,837,410,901,236	1,600,443,743,069
I. Current liabilities	310		1,837,410,901,236	1,598,971,131,814
1. Short-term trade payables	311		15,619,994,708	18,580,306,761
2. Short-term advances from customers	312		14,330,551,614	373,822,807
3. Taxes and amounts payable to the State budget	313	11	11,211,346,116	3,682,457,186
4. Short-term accrued expenses	315	12	24,717,237,577	23,941,489,234
5. Other current payables	319	13	189,359,637,916	262,567,211,086
6. Short-term loans and obligations under finance lea	320	14	1,578,000,000,000	1,263,750,000,000
7. Bonus and welfare funds	322		4,172,133,305	26,075,844,740
II. Long-term liabilities	330		-	1,472,611,255
1. Other long-term payables	337		-	1,472,611,255
D. EQUITY	400		7,153,623,713,843	6,950,120,881,696
I. Owner's equity	410	15	7,153,623,713,843	6,950,120,881,696
1. Owner's contributed capital	411		4,594,266,840,000	3,975,316,400,000
- Ordinary shares carrying voting rights	411a		4,594,266,840,000	3,975,316,400,000
2. Share premium	412		49,941,441,360	49,941,441,360
3. Treasury shares	415		(823,760,000)	(823,760,000)
4. Investment and development fund	418		103,009,261	103,009,261
5. Other reserves	420		87,203,093,024	87,203,093,024
6. Retained earnings	421		2,422,933,090,198	2,838,380,698,051
- Retained earnings/(losses) accumulated to the prior year end	421a		1,839,862,455,051	1,459,824,593,968
- Retained earnings/(losses) of the current year	421b		583,070,635,147	1,378,556,104,083
TOTAL RESOURCES (440=300+400)	440		8,991,034,615,079	8,550,564,624,765


 La Hung Hai
 Preparer


 Hoang Huu Chien
 Chief Accountant


 Nguyen The Phuong
 Executive Vice President



29 July 2016

FPT CORPORATION

FPT Cau Giay Building, Duy Tan Street
 Dich Vong Hau Ward, Cau Giay District
 Hanoi, S.R. Vietnam

Separate financial statements
 For the period ended 30 June 2016

INCOME STATEMENT*Quarter 2 - 2016*

ITEMS	Codes	Notes	In period		Year to date	
			2016	2015	2016	2015
Gross revenue from goods sold and services rendered						
1	01		36,366,056,242	37,403,007,191	64,270,412,080	66,997,827,746
2 Deductions	02		-	63,985,445	-	63,985,445
3 Net revenue from goods sold and services rendered	10	16	36,366,056,242	37,339,021,746	64,270,412,080	66,933,842,301
4 Cost of sales	11	17	5,796,778,484	12,714,739,997	5,894,840,506	14,530,526,811
5 Gross profit from goods sold and services rendered	20		30,569,277,758	24,624,281,749	58,375,571,574	52,403,315,490
6 Financial income	21	18	225,547,344,729	949,127,694,736	648,288,648,386	1,438,282,178,609
7 Financial expenses	22	19	13,119,745,422	8,364,574,727	27,746,641,927	21,045,142,322
<i>In which: interest expense</i>	23		<i>13,117,306,910</i>	<i>8,364,570,809</i>	<i>27,745,843,023</i>	<i>20,458,088,867</i>
8 Selling expenses	25		-	29,453,333	-	255,649,040
9 General and administration expenses	26		40,580,721,841	46,952,879,369	92,805,554,499	83,161,011,823
10 Operating profit	30		202,416,155,224	918,405,069,056	586,112,023,534	1,386,223,690,914
11 Other income	31		330,454,968	731,573,836	388,566,139	737,673,836
12 Other expenses	32		177,504,229	751,608,089	328,738,822	751,608,089
13 Profit from other activities	40		152,950,739	(20,034,253)	59,827,317	(13,934,253)
14 Accounting profit before tax	50		202,569,105,963	918,385,034,803	586,171,850,851	1,386,209,756,661
15 Current corporate income tax expense	51	20	3,101,215,704	-	3,101,215,704	-
16 Deferred corporate tax (income)/expense	52		-	-	-	-
17 Net profit after corporate income tax	60		199,467,890,259	918,385,034,803	583,070,635,147	1,386,209,756,661

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Item	Year 2016	Year 2015	Increase/Decrease		Year 2016	Year 2015	Increase/Decrease	
	Quarter 2	Quarter 2	Amount	Percentage	Accumulated profit	Accumulated profit	Amount	Percentage
Profit after tax	199,468	918,385	(718,917)	-78%	583,071	1,386,210	(803,139)	-58%

Year-on-year change of profit before tax in the second quarter of the year 2016 was due to dividend received from subsidiaries in the second quarter decreased by VND 736.648 billion in comparison with the same period last year and dividend received from subsidiaries in the year to date six months of 2016 was VND 886.648 billion lower than that in the prior year period.



La Hung Hai
Preparer

29 July 2016



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Executive Vice President

CASH FLOW STATEMENT

For the year ended 30 June 2016

FORM B 03-DN

Unit: VND

ITEMS	Codes	2016	2015
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1.(Loss)/Profit before tax	01	586,171,850,851	1,386,209,756,661
2. Adjustments for:			
Depreciation and amortisation of fixed assets and	02	7,836,772,610	9,369,079,714
Foreign exchange (gain)/ loss arising from translating foreign currency items	04	(29,340,769)	(276,102,416)
(Gain)/loss from investing activities	05	(648,412,056,838)	(1,438,069,679,098)
Interest expense	06	27,745,843,023	20,458,088,867
3. Operating profit before movements in working capital	08	(26,686,931,123)	(22,308,856,272)
(Increase)/Decrease in receivables	09	(29,653,672,154)	(28,421,423,888)
(Increase)/Decrease in inventories	10	(375,620,000)	-
(Increase)/Decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(57,326,108,843)	436,126,175
(Increase)/Decrease in prepaid expenses	12	2,263,917,829	(527,045,242)
Interest paid	14	(27,544,439,480)	(24,009,265,037)
Corporate income tax paid	15	(2,538,779,133)	-
Other cash inflows	16	-	48,000,000
Other cash outflows	17	(21,903,711,435)	(41,373,492,327)
Net cash generated by/(used in) operating activities	20	(163,765,344,339)	(116,155,956,591)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(112,147,248,514)	(110,510,949,702)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	1,855,727,273	737,547,837
3. Cash outflow for lending, buying debt instruments of other entities	23	(2,084,000,000,000)	(1,542,510,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	2,087,800,000,000	1,720,918,750,000
5. Interest earned, dividends and profits received	27	619,440,865,214	948,796,675,556
Net cash generated by /(used in) investing activities	30	512,949,343,973	1,017,432,023,691

CASH FLOW STATEMENT (Continued)

For the year ended 31 March 2016

FORM B 03-DN
 Unit: VND

ITEMS	Codes	2016	2015
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital		19,868,290,000	17,193,170,000
2. Proceeds from borrowings	33	2,314,000,000,000	1,780,000,000,000
3. Repayment of borrowings	34	(1,999,750,000,000)	(2,364,000,000,000)
4. Dividends and profits paid	36	(398,223,613,900)	(345,716,749,600)
<i>Net cash generated by / (used in) financing activities</i>	40	(64,105,323,900)	(912,523,579,600)
<i>Net increase / (decrease) in cash (50=20+30+40)</i>	50	285,078,675,734	(11,247,512,500)
<i>Cash and cash equivalents at the beginning of the year</i>	60	1,369,140,931,655	1,340,230,030,329
<i>Cash and cash equivalents at the end of the period (70=50+60+61)</i>	70	1,654,219,607,389	1,328,982,517,829



La Hung Hai
 Preparer



Hoang Huu Chien
 Chief Accountant




Nguyen The Phuong
 Executive Vice President

29 July 2016

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Separate financial statements
For the period ended 30 June 2016

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

1. GENERAL INFORMATION**Structure of ownership**

FPT Corporation (the "Company") was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation operates under Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated 13 May 2002 and its amendments.

As at 31 December 2015, FPT Corporation had 9 subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Software Company Limited;
- FPT Trading Company Limited;
- FPT Telecom Joint Stock Company;
- FPT Education Company Limited;
- FPT Online Service Joint Stock Company;
- FPT Investment Company Limited;
- FPT Digital Retail Joint Stock Company; and
- FPT Media Company Limited.

According to the amended Business Registration Certificate dated 19 December 2008, the Company changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the latest amended Business Registration Certificate dated 26 June 2015, the Company's total charter capital is VND 3,975,316,400,000.

Since December 2006, the Company's shares have been listed on Ho Chi Minh City Stock Exchange.

The number of employees of the Company as at 30 June 2016 was 208 (31 December 2015: 179).

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less

Operating industry and principal activities

The principal activities of the Company are to provide information technology and telecommunication products and services and to make investments. The main products and services provided are system integration; software production and development; IT services, ERP services; IT product manufacturing and distribution; mobile phone distribution; software solution services; telecommunication and internet services; training; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR

Accounting convention

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The Company's financial year begins on 01 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these separate financial statements, are as follows:

Estimates

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Financial instruments

Initial recognition

Financial assets

At the date of initial recognition, financial assets are recognized at cost plus transaction costs that are directly attributable to the acquisition of the financial assets.

Financial assets of the Company comprise cash and cash equivalents, trade receivables, short-term inter-company receivables and other receivables, short-term and long-term investments and other financial assets.

Financial liabilities

At the date of initial recognition, financial liabilities are recognized at cost.

Financial liabilities of the Company comprise trade payables, accruals, other financial liabilities and borrowings.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent measurement after initial recognition

Currently, there are no requirements for the subsequent measurement of the financial instruments after initial recognition.

FPT CORPORATION

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Separate financial statements
For the period ended 30 June 2016

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loan receivables

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

Investments in subsidiaries***Investment in subsidiaries***

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Interests in subsidiaries are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries are carried in the balance sheet at cost less provision for impairment of such investments (if any). Provisions for impairment of investments in subsidiaries, joint ventures and associates are made in accordance with Circular No. 228/2009/TT-BTC dated 07 December 2009 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises", Circular No. 89/2013/TT-BTC dated 28 June 2013 by the Ministry of Finance amending and supplementing Circular No. 228/2009/TT-BTC and prevailing accounting regulations.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Company is calculated using the first in, first out (FIFO) method and inventory recording method is the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	2016
	(Years)
Buildings and structures	10 - 25
Machinery and equipment	5 - 25
Motor vehicles	4 - 6
Office equipment	3 - 5
Other assets	3 - 4

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

Intangible assets and amortisation

Computer software

Purchase price of new computer software which is not an integral part of related hardware is capitalized and accounted for as intangible assets. Computer software is amortized into the income statement on a straight-line basis from 3 to 5 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Long-term prepayments

Long-term prepayments comprise prepaid land rentals and other expenses to guarantee the usage of the rented areas, prepaid office rentals, tools and supplies issued for consumption, office refurbishment expenses.

Tools, supplies issued for consumption, small devices and office refurbishment expenses are stated at cost and expensed pursuant to current regulations.

Revenue recognition

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with neither ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

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Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Foreign currencies

The Company applies the method of recording foreign exchange differences in accordance with Vietnamese Accounting Standard No. 10 (VAS 10) "Effects of changes in foreign exchange rates" and Circular No. 179/2012/TT-BTC dated 24 October 2012 by the Ministry of Finance providing guidance on recognition, measurement and treatment of foreign exchange differences in enterprises. Accordingly, transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balance of monetary items denominated in foreign currencies as at the balance sheet date is retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the income statement. Unrealised exchange gains at the balance sheet date are not treated as part of distributable profit to shareholders.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets.

All other borrowing costs are recognised in the income statement when incurred.

Related parties

Related parties comprise subsidiaries, associates and key management personnel of the Company.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised. There were no material temporary differences during the year and hence, no deferred tax has been recorded.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

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4. CASH AND CASH EQUIVALENTS

	<u>30/06/2016</u>	<u>31/12/2015</u>
	VND	VND
Cash on hand	275,640,573	230,620,443
Cash in bank	109,943,966,816	154,210,311,212
Cash equivalents (*)	1,544,000,000,000	1,214,700,000,000
	<u>1,654,219,607,389</u>	<u>1,369,140,931,655</u>

(*) Cash equivalents represent time deposits at banks and loans to subsidiaries with terms within three months.

5. SHORT-TERM OTHER RECEIVABLES

	<u>30/06/2016</u>	<u>31/12/2015</u>
	VND	VND
Receivable from employees	293,350,000	295,975,000
Deposits and mortgages	40,073,955,031	40,073,955,031
Dividends receivable from subsidiaries	437,000,000,000	402,458,282,826
Accrued deposit and loan interest	29,599,866,231	24,322,792,099
Others	606,331,328,502	588,957,241,779
- <i>FPT Investment Company Limited</i>	507,175,671,629	480,335,230,783
- <i>Others</i>	99,155,656,873	108,622,010,996
	<u>1,113,298,499,764</u>	<u>1,056,108,246,735</u>

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6. FINANCIAL INVESTMENTS

	30/06/2016		31/12/2015	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
a. Held-to-maturity investments	1,451,600,000,000	1,375,400,000,000	1,375,400,000,000	1,234,300,000,000
<i>Term deposits</i>	<i>1,451,600,000,000</i>	<i>1,375,400,000,000</i>	<i>1,375,400,000,000</i>	<i>1,234,300,000,000</i>
	30/06/2016		31/12/2015	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
b. Investments in other entities				
b1) Investments in subsidiaries	4,120,302,733,682	(11,348,712,867)	4,120,302,733,682	(11,348,712,867)
b2) Investments in others entities	5,919,900,000	(1,179,900,000)	5,919,900,000	(1,179,900,000)

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7. TANGIBLE FIXED ASSETS

	Buildings, structures VND	Machinery, equipment VND	Motor vehicles, transmission equipment VND	Office equipment VND	Others VND	Total VND
COST						
As at 01/01/2016	94,646,794,786	45,504,057,153	1,876,075,613	43,624,362,551	-	186,028,181,054
Purchases	-	-	4,055,352,727	1,503,065,145	-	5,558,417,872
Disposals	-	(864,637,900)	-	-	-	(864,637,900)
As at 30/06/2016	94,646,794,786	44,639,419,253	5,931,428,340	45,127,427,696	376,890,951	190,721,961,026
ACCUMULATED DEPRECIATION						
As at 01/01/2016	35,073,372,701	36,923,977,990	931,259,215	34,855,271,812	-	108,160,772,669
Charge for the year	2,319,007,237	2,320,788,279	92,073,357	2,634,504,476	-	7,366,373,349
Reclassify to tools and suppliers	-	(743,860,945)	-	-	-	(743,860,945)
As at 30/06/2016	37,392,379,938	38,500,905,324	1,023,332,572	37,489,776,288	376,890,951	114,783,285,073
NET BOOK VALUE						
As at 30/06/2016	57,254,414,848	6,138,513,929	4,908,095,768	7,637,651,408	-	75,938,675,953
As at 01/01/2016	59,573,422,085	8,580,079,163	944,816,398	8,769,090,739	-	77,867,408,385

As at 30 June 2016, the cost of the Company's assets includes VND 34,708,372,341 (as at 31 December 2015: VND 34,377,804,525) of machinery, equipment, motor vehicles and office equipment which have been fully depreciated but are still in use.

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8. INTANGIBLE ASSETS

	Computer software
	VND
COST	
As at 01/01/2016	59,059,796,560
As at 30/06/2016	59,059,796,560
ACCUMULATED AMORTISATION	
As at 01/01/2016	56,423,712,334
Charge for the year	470,399,261
As at 30/06/2016	56,894,111,595
NET BOOK VALUE	
As at 30/06/2016	2,165,684,965
As at 01/01/2016	2,636,084,226

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9. INVESTMENTS IN SUBSIDIARIES

Details of the Company's subsidiaries as at 30 June 2016 are as follows:

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100%	100%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing software services and products
FPT Trading Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Producing technology products and distributing IT devices and mobile phones; and manufacturing computers
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45.64%	45.64%	Providing ADSL services, fixed line internet services, online advertising, online games and other online services

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10. INVESTMENTS IN SUBSIDIARIES (Continued)

FPT Education Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing training and technology services
FPT Online Service Joint Stock Company	408 Dien Bien Phu Street, Ward 11, District 10, Ho Chi Minh City	51.95%	84.08%	Providing online services
FPT Investment Company Limited	Floor 13, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing financial services activities (investment consulting services, excluding legal and financial consulting services)
FPT Digital Retail Joint Stock Company	261-263 Khanh Hoi Street, Ward 5, District 4, Ho Chi Minh City	85.00%	85.00%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
FPT Media Company Limited (ii)	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Producing news and entertainment shows; supplying telecom and advertising services

- (i) As at 31 March 2016, FPT Corporation holds 45.64% ownership interest (31 December 2015: 45.64%) and 45.64% of voting rights (31 December 2015: 45.64%) at FPT Telecom Joint Stock Company. However, the Company has the power to cast the majority of votes at meetings of the Board of Directors of FPT Telecom Joint Stock Company. Thus, the Company has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Accordingly, the Company has control over FPT Telecom Joint Stock Company and thus, FPT Telecom Joint Stock Company is a subsidiary.
- (ii) Executive President of FPT Corporation issued Decision No. 79.1-2011/QD-FPT-TGD dated 08 August 2011 on temporarily narrowing the business activities of FPT Media Company Limited.

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11. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

Items	31/12/2015 VND	Movement in 2016 Q1		30/06/2016 VND
		Amount payable	Amount paid	
		VND	VND	
VAT	427,140,809	245,849,254	-	181,291,555
- Output VAT	427,140,809	245,849,254	-	181,291,555
Import duty	34,802,629	-	-	34,802,629
Other taxes	-	-	60,541,502	60,541,502
Personal income tax	-	-	60,541,502	60,541,502
	461,943,438	245,849,254	60,541,502	276,635,686
VAT	355,453,931	-	353,161,759	2,292,172
- Output VAT	353,161,759	-	353,161,759	-
- VAT on imports	2,292,172	-	-	2,292,172
Corporate income tax	2,538,779,133	3,101,215,704	2,538,779,133	3,101,215,704
Other taxes	788,224,122	14,462,511,867	7,142,897,749	8,107,838,240
License tax	-	4,000,000	4,000,000	-
Personal income tax	786,815,047	14,210,920,282	6,890,141,688	8,107,593,641
Other taxes	1,409,075	247,591,585	248,756,061	244,599
Total	3,682,457,186	17,563,727,571	10,034,838,641	11,211,346,116

12. SHORT-TERM ACCRUED EXPENSES

	30/06/2016 VND	31/12/2015 VND
Interest payable	7,770,420,286	7,569,016,743
Other accruals	16,946,817,291	16,372,472,491
	24,717,237,577	23,941,489,234

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13. OTHER CURRENT PAYABLES

	<u>30/06/2016</u>	<u>31/12/2015</u>
	VND	VND
Union fee	1,675,005,802	1,334,388,871
Social insurance	145,871,260	170,709,811
Health insurance	6,566,142	48,978,256
Unemployment insurance	44,846,134	8,418,778
Short-term deposits received	523,000,000	523,000,000
Dividends payable	6,113,524,748	4,901,045,648
Other current payables	9,028,504,915	5,130,261,944
Inter-company payables	171,822,318,915	250,450,407,778
	<u>189,359,637,916</u>	<u>262,567,211,086</u>

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14. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE

Item	31/12/2015		In the year		30/06/2016	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Short-term borrowings from subsidiaries	1,263,750,000,000	1,263,750,000,000	2,314,000,000,000	1,999,750,000,000	1,578,000,000,000	1,578,000,000,000
<i>FPT Trading Company Limited</i>	<i>330,000,000,000</i>	<i>330,000,000,000</i>	<i>700,000,000,000</i>	<i>430,000,000,000</i>	<i>600,000,000,000</i>	<i>600,000,000,000</i>
<i>FPT Digital Retail Joint Stock Company</i>	<i>703,000,000,000</i>	<i>703,000,000,000</i>	<i>1,535,000,000,000</i>	<i>1,453,000,000,000</i>	<i>785,000,000,000</i>	<i>785,000,000,000</i>
<i>FPT Hoa Lac Hi-Tech Park Development Company Limited</i>	<i>137,750,000,000</i>	<i>137,750,000,000</i>	<i>15,000,000,000</i>	<i>7,750,000,000</i>	<i>145,000,000,000</i>	<i>145,000,000,000</i>
<i>FPT Informatics Services Company Limited</i>	<i>9,000,000,000</i>	<i>9,000,000,000</i>	-	<i>9,000,000,000</i>	-	-
<i>FPT Information System Corporation</i>	-	-	-	-	-	-
<i>FPT Education Company Limited</i>	<i>84,000,000,000</i>	<i>84,000,000,000</i>	<i>64,000,000,000</i>	<i>100,000,000,000</i>	<i>48,000,000,000</i>	<i>48,000,000,000</i>
Cộng	1,263,750,000,000	1,263,750,000,000	2,314,000,000,000	1,999,750,000,000	1,578,000,000,000	1,578,000,000,000

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15. SHAREHOLDERS' EQUITY**Movement in shareholders' equity**

	Owner's contributed capital	Share premium	Treasury shares	Financial reserve fund	Investment and development fund	Retained earnings	Total
	VND	VND	VND		VND	VND	VND
As at 01/01/2015	3,439,766,000,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,323,795,364,968	5,899,985,148,613
Share issued							-
Net profit for the year	-	-	-	-	-	1,777,106,882,168	1,777,106,882,168
Transferred to bonus and welfare funds						(1,101,514,085)	(1,101,514,085)
Stock dividends declared	518,357,230,000	-	-	-	-	(518,357,230,000)	-
Cash dividends declared	-	-	-	-	-	(743,062,805,000)	(743,062,805,000)
As at 01/01/2016	3,958,123,230,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,838,380,698,051	6,932,927,711,696
Shares issued	19,868,290,000	-	-	-	-	-	19,868,290,000
Net profit for the year	-	-	-	-	-	583,070,635,147	583,070,635,147
Stock dividends declared	599,082,150,000	-	-	-	-	(599,082,150,000)	-
Cash dividends declared	-	-	-	-	-	(399,436,093,000)	(399,436,093,000)
As at 30/06/2016	4,577,073,670,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,422,933,090,198	7,136,430,543,843

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16. SHAREHOLDERS' EQUITY (Continued)**Number of outstanding shares**

	<u>30/06/2016</u>	<u>31/12/2015</u>
	Number of shares	Number of shares
Authorised share capital	459,426,684	397,531,640
Issued shares	459,426,684	397,531,640
Ordinary shares	459,426,684	397,531,640
Shares subject to restriction in ownership transfer	4,258,824	4,004,296
Treasury shares	(82,376)	(82,376)
Ordinary shares		
Shares subject to restriction in ownership transfer	(82,376)	(82,376)
Outstanding shares in circulation	459,344,308	397,449,264
Ordinary shares	459,344,308	397,449,264
Shares subject to restriction in ownership transfer	4,176,448	3,921,920

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point of time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to ownership transfer restriction have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

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16. REVENUE	2016	2015
	VND	VND
Sales of merchandise and services		
<i>In which:</i>		
- Sales of services	64,270,412,080	66,997,827,746
	64,270,412,080	66,997,827,746
17. COST OF SALES	2016	2015
	VND	VND
Cost of services rendered	5,894,840,506	14,530,526,811
	5,894,840,506	14,530,526,811
18. FINANCIAL INCOME	2016	2015
	VND	VND
Bank and loan interest	76,726,776,520	57,533,879,634
Dividends and profits received (i)	571,533,330,000	1,380,021,353,000
Foreign exchange gain	28,541,866	726,945,975
	648,288,648,386	1,438,282,178,609
(i) Represent dividends received from investments and profits transferred from subsidiaries.		
19. FINANCIAL EXPENSES	2016	2015
	VND	VND
Interest expense	27,745,843,024	20,458,088,867
Foreign exchange loss	798,903	587,053,455
	27,746,641,927	21,045,142,322

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20. CORPORATE INCOME TAX

	<u>2016</u>	<u>2015</u>
	VND	VND
Corporate income tax for the year		
Profit before tax	586,171,850,851	1,386,209,756,661
Adjustments for taxable income		
Less:		
Dividends and profit received	(571,533,330,000)	(1,380,021,353,000)
Add back:		
Non-deductible expenses	1,756,050,000	2,484,916,485
Others	(888,492,333)	564,315,089
Assessable income	15,506,078,518	9,237,635,235
Loss carried forward	-	(9,237,635,235)
Taxable income	15,506,078,518	-
Normal tax rate	20%	22%
Adjustment per tax finalisation	-	-
Corporate income tax	3,101,215,704	-

21. FINANCIAL INSTRUMENTS**Capital risk management**

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt (borrowings disclosed in Note 11 offset by cash and cash equivalents) and equity attributable to shareholders of the Company (comprising contributed capital, reserves and retained earnings).

Significant accounting policies

Details of the significant accounting policies and methods adopted (including the criteria for recognition, the bases of measurement, and the bases for recognition of income and expenses) for each class of financial asset, financial liability and equity instrument are disclosed in Note 3.

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22. FINANCIAL INSTRUMENTS (Continued)**Financial risk management objectives**

The Company has set up risk management system to identify and assess the risks exposed to the Company and designed control policies and procedures to manage those risks at an acceptable level. Risk management system is reviewed on a regular basis to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (including foreign currency risk, interest rate risk), credit risk, and liquidity risk.

Market risk

The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

Foreign currency risk management

The Company proactively hedges and mitigates unidentified risks by closely monitoring principal factors affecting exchange rates as well as taking into account assessments by large financial institutions, taking appropriate hedging measures such as forward contracts, options and other natural hedging measures such as fixing selling exchange rates, advance payment and others.

The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the year are as follows:

	Liabilities		Assets	
	30/06/2016	31/12/2015	30/06/2016	31/12/2015
	VND	VND	VND	VND
United States Dollar (USD)	3,259,330,903	3,277,053,869	1,468,644,738	1,617,393,204

Interest rate risk management

The Company has significant interest rate risks arising from interest bearing loans which are arranged. The Company is exposed to interest rate risk as the Company borrows funds in VND at fixed rates. To minimize interest rate risks, through analysis and projection, the Company has selected appropriate time and terms in the year to make appropriate decisions on maintaining borrowings as well as debt structure between VND and foreign currencies at fixed interest rates.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has set up a constantly and systematically updated internal rating system in place for assessing and rating customers' financial capability over time, taking into account the ratings and assessments by intermediary financial organizations as basis for sales on credit to customers. In addition, guarantees are required for most of the Company's customers who are granted with sales on credit.

The Company monitors its liabilities on an on-going basis, including analysis of aging report and recovery dates, customer updates and assessment. etc. to take proper and timely actions.

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22. FINANCIAL INSTRUMENTS (Continued)***Liquidity risk management***

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by ensuring that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes can generate within that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, borrowings and adequate committed funding from its shareholders to meet its liquidity requirements in the short and longer term. The Company has been able to optimize its payments and made use of credit from customers and counterparties via the central account.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial assets and financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial assets and undiscounted cash flows of financial liabilities based on the earliest date on which the Corporation can be required to pay. The inclusion of information on non-derivative financial assets is necessary in order to understand the Corporation's liquidity risk management as the liquidity is managed on a net asset and liability basis.

	Less than 1 year	From 1 - 5 year	Total
	VND	VND	VND
30/06/2016			
Cash and cash equivalents	1,654,219,607,389	-	1,654,219,607,389
Short-term trade receivables	35,457,508,490	-	35,457,508,490
Investments	1,451,600,000,000	4,740,000,000	1,456,340,000,000
Short-term loan receivables	85,500,000,000	-	85,500,000,000
Other short-term receivables	687,005,149,764	-	687,005,149,764
	3,913,782,265,643	4,740,000,000	3,918,522,265,643
30/06/2016			
Short-term trade payables	15,619,994,708	-	15,619,994,708
Short-term accrued expenses	8,717,237,577	-	8,717,237,577
Other current payables	176,721,943,070	-	176,721,943,070
Short-term loans and obligations under finance leases	1,578,000,000,000	-	1,578,000,000,000
	201,059,175,355	-	201,059,175,355
Net liquidity gap	3,712,723,090,288	4,740,000,000	3,717,463,090,288

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22. FINANCIAL INSTRUMENTS (Continued)

Liquidity risk management (Continued)

	<u>Less than 1 year</u>	<u>From 1 - 5 year</u>	<u>Total</u>
	<u>VND</u>	<u>VND</u>	<u>VND</u>
31/12/2015			
Cash and cash equivalents	1,369,140,931,655	-	1,369,140,931,655
Short-term trade receivables	47,380,174,447	-	47,380,174,447
Investments	1,375,400,000,000	4,740,000,000	1,380,140,000,000
Short-term loan receivables	165,500,000,000	-	165,500,000,000
Other short-term receivables	653,353,988,909	-	653,353,988,909
	<u>3,610,775,095,011</u>	<u>4,740,000,000</u>	<u>3,615,515,095,011</u>
31/12/2015			
Short-term trade payables	18,580,306,823	-	18,580,306,823
Short-term accrued expenses	8,515,834,033	-	8,515,834,033
Other current payables	251,596,842,319	1,472,611,255	253,069,453,574
Short-term loans and obligations under finance leases	1,263,750,000,000	-	1,263,750,000,000
	<u>1,542,442,983,175</u>	<u>1,472,611,255</u>	<u>1,543,915,594,430</u>
Net liquidity gap	<u>2,068,332,111,836</u>	<u>3,267,388,745</u>	<u>2,071,599,500,581</u>

The management assessed the liquidity risk at low level. The management believes that the Company will be able to generate sufficient funds to meet its financial obligations as and when they fall due.

23. RELATED PARTY TRANSACTIONS AND BALANCES

Significant related party balances as at the balance sheet date were as follows:

<u>Related parties</u>	<u>Relationship</u>
FPT Investment Company Limited	Susidiary
FPT Software Company Limited	Susidiary
FPT Trading Company Limited	Susidiary
FPT Digital Retail Joint Stock Company	Susidiary
FPT City Da Nang Joint Stock Company	Affiliate
FPT Information System Corporation	Susidiary
FPT Education Company Limited	Susidiary
FPT Telecom Joint Stock Company	Susidiary
FPT Online Service Joint Stock Company	Susidiary
FPT Technology Solution Company Limited	Affiliate
FPT Hoa Lac Hi-Tech Park Development Company Limited	Affiliate
FPT Land Joint Stock Company	Affiliate
FPT Media Company Limited	Susidiary

FPT CORPORATION

FPT Cau Giay Building, Duy Tan Street
 Dich Vong Hau Ward, Cau Giay District
 Hanoi, S.R. Vietnam

Separate financial statements
 For the period ended 30 June 2016

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

23. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

During the year, the Company entered into the following significant transactions with related parties as follow:

	<u>30/06/2016</u>	<u>31/12/2015</u>
	VND	VND
Balances of loans		
FPT Information System Corporation	11,000,000,000	11,000,000,000
FPT Software Company Limited	57,000,000,000	137,000,000,000
FPT Technology Solution Company Limited	17,500,000,000	17,500,000,000
Balances of borrowings		
FPT Digital Retail Joint Stock Company	785,000,000,000	703,000,000,000
FPT Trading Company Limited	600,000,000,000	330,000,000,000
FPT Education Company Limited	48,000,000,000	84,000,000,000
FPT Hoa Lac Hi-Tech Park Development Company Limited	145,000,000,000	137,750,000,000
FPT Informatics Services Company Limited	-	9,000,000,000
Dividends receivable from subsidiaries		
FPT Information System Company Limited	-	42,500,000,000
FPT Trading Company Limited	-	116,000,000,000
FPT Software Company Limited	399,000,000,000	167,000,000,000
FPT Investment Company Limited	-	39,458,282,826
FPT Education Company Limited	27,000,000,000	37,500,000,000
Short-term trade receivables		
FPT Telecom Joint Stock Company	7,226,743,091	15,708,890,892
FPT Software Company Limited	6,097,817,239	11,575,540,639
FPT Information System Company Limited	9,660,655,689	9,464,983,161
FPT Trading Company Limited	3,896,756,341	5,604,544,218
Other short-term receivables		
FPT Investment Company Limited	507,175,671,629	480,335,230,783
FPT Land Joint Stock Company	51,280,039,983	51,280,039,983
FPT City Da Nang Joint Stock Company	34,872,248,954	34,872,248,954
Other short-term payables through centre account		
FPT Software Company Limited	17,865,533,453	11,489,948,810
FPT Investment Company Limited	23,464,870,257	60,929,988,081
FPT Trading Company Limited	1,122,337,660	25,094,300,974
FPT Information System Company Limited	32,149,323,499	119,102,619,872
FPT Telecom Joint Stock Company	7,237,331,368	1,328,334,605
FPT Investment Company Limited	53,717,583,330	-
Other short-term payables		
FPT Media Company Limited	33,904,130,386	33,904,130,386

FPT CORPORATION

FPT Cau Giay Building, Duy Tan Street
 Dich Vong Hau Ward, Cau Giay District
 Hanoi, S.R. Vietnam

Separate financial statements
 For the period ended 30 June 2016

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

23. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

During the year, the Company entered into the following significant transactions with related parties as follow (Continued):

	<u>2016</u>	<u>2015</u>
	VND	VND
Sales of services		
FPT Telecom Joint Stock Company	16,105,622,778	15,902,490,419
FPT Digital Retail Joint Stock Company	130,749,407	330,635,689
FPT Software Company Limited	12,398,609,332	13,843,315,718
FPT Trading Company Limited	7,272,089,656	6,826,557,622
FPT Information System Corporation	14,653,220,036	14,858,334,435
FPT Online Service Joint Stock Company	4,376,603,998	267,139,080
Purchases of goods and services		
FPT Telecom Joint Stock Company	9,897,640,632	5,339,242,940
FPT Trading Company Limited	1,235,296,704	1,665,156,314
FPT Software Company Limited	569,451,564	509,734,265
FPT Information System Corporation	1,848,117,018	4,094,985,484
FPT Education Company Limited	4,536,636,365	6,006,377,647
FPT Online Service Joint Stock Company	82,304,282	2,019,841,668
Dividends/Profits transferred from subsidiaries		
FPT Software Company Limited	399,000,000,000	632,000,000,000
FPT Trading Company Limited	-	320,000,000,000
FPT Information System Corporation	50,000,000,000	135,000,000,000
FPT Education Company Limited	112,000,000,000	115,000,000,000
FPT Telecom Joint Stock Company	-	170,648,022,000
FPT Online Service Joint Stock Company	10,533,330,000	7,373,331,000

24. COMPARATIVE FIGURES

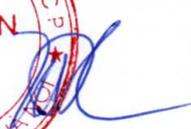
Comparative figures of the balance sheet are the figures in the audited financial statements for the year ended 31 December 2015. Comparative figures of the income statement and cash flow statement are the figures in the reviewed financial statements for the period ended 30 June 2015.



La Hung Hai
 Preparer



Hoang Huu Chien
 Chief Accountant



Nguyen The Phuong
 Executive Vice President



29 July 2016