

CÔNG TY CỔ PHẦN FPT
FPT CORPORATION

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 21/FPT-FMC

No.: .../FPT-FMC

Hà Nội, ngày 14 tháng 08 năm 2023

Hanoi, August 14th 2023

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
To: The State Securities Commission
Hochiminh Stock Exchange

1. Tên tổ chức/Name of organization: Công ty Cổ phần FPT/ FPT Corporation

- Mã chứng khoán/Mã thành viên/ Stock code/ Broker code: FPT/ FPT

- Địa chỉ/Address: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ 10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam

- Điện thoại liên hệ/Tel.: 024. 7300 7300

Fax: 024. 3768 7410

- E-mail: ir@fpt.com

website: <https://fpt.com>

2. Nội dung thông tin công bố / Contents of disclosure:

Báo cáo tài chính riêng giữa niên độ đã được soát xét và Báo cáo tài chính hợp nhất giữa niên độ đã được soát xét cho kỳ kế toán kết thúc ngày 30/06/2023 / Reviewed Separate Interim Financial Statements and Reviewed Consolidated Interim Financial Statements for the six-month period ended 30th June 2023.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 14/08/2023 tại đường dẫn <https://fpt.com/vi/nha-dau-tu/thong-tin-cong-bo/> This information was published on the company's website on 14/08/2023, as in the link <https://fpt.com/en/ir/information-disclosures>



Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents: Báo cáo tài chính riêng giữa niên độ đã được soát xét và Báo cáo tài chính hợp nhất giữa niên độ đã được soát xét cho kỳ kế toán kết thúc ngày 30/06/2023 / *Reviewed Separate Interim Financial Statements and Reviewed Consolidated Interim Financial Statements for the six-month period ended 30th June 2023.*

Đại diện tổ chức
Organization representative

Người được UQ CBTT
Person authorized to disclose information



Mai Thị Lan Anh



FPT CORPORATION

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**



FPT CORPORATION

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

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FPT CORPORATION

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0103001041 dated 13 May 2002

The Enterprise Registration Certificate was initially issued by the Department of Planning and Investment of Hanoi City on 13 May 2002. The latest amendment (56th) to the Enterprise Registration Certificate was issued on 7 August 2023.

Board of Directors

| | |
|------------------------------|---------------|
| Mr. Truong Gia Binh | Chairman |
| Mr. Bui Quang Ngoc | Vice Chairman |
| Mr. Do Cao Bao | Member |
| Mr. Jean Charles Belliol | Member |
| Ms. Tran Thi Hong Linh | Member |
| Mr. Hiroshi Yokotsaka | Member |
| Mr. Hampapur Rangadore Binod | Member |

Board of Management

| | |
|-----------------------|-------------------------|
| Mr. Nguyen Van Khoa | General Director |
| Mr. Nguyen The Phuong | Deputy General Director |
| Mr. Hoang Viet Anh | Deputy General Director |

Board of Supervision

| | |
|-----------------------|------------------|
| Mr. Nguyen Viet Thang | Chief Supervisor |
| Mr. Nguyen Khai Hoan | Member |
| Ms. Duong Thuy Duong | Member |

Legal Representatives

| | |
|---------------------|------------------|
| Mr. Truong Gia Binh | Chairman |
| Mr. Nguyen Van Khoa | General Director |

Registered Office

No. 10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam

Auditor

PwC (Vietnam) Limited

FPT CORPORATION

STATEMENT OF THE BOARD OF MANAGEMENT

RESPONSIBILITY OF BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of FPT Corporation (“the Company”) is responsible for preparing the interim consolidated financial statements of the Company and its subsidiaries (together, “the Group”) which give a true and fair view of the consolidated financial position of the Group as at 30 June 2023, and of the consolidated results of its operations and its consolidated cash flows for the six-month period then ended. In preparing these interim consolidated financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Group and enable the interim consolidated financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim consolidated financial statements. The Board of Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud or errors.

The Legal Representatives of the Company authorised the Deputy General Director to approve and sign the interim consolidated financial statements of the Group for the six-month period ended 30 June 2023 pursuant to the Authorisation Letter No. 77/2023/QĐ-FPT-TGD dated 29 March 2023.

APPROVAL OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

I hereby, approve the accompanying interim consolidated financial statements as set out on pages 5 to 65, which give a true and fair view of the consolidated financial position of the Group as at 30 June 2023, and of the consolidated results of its operations and its consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.



Nguyen The Phuong
Deputy General Director
Authorised signatory

Ha Noi, S.R. Vietnam
11 August 2023



REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF FPT CORPORATION

We have reviewed the accompanying interim consolidated financial statements of FPT Corporation (“the Company”) and its subsidiaries (together, “the Group”) which were prepared on 30 June 2023 and approved by the Deputy General Director of the Company (pursuant to the authorisation by the Legal Representatives of the Company) on 11 August 2023. The interim consolidated financial statements comprise the interim consolidated balance sheet as at 30 June 2023, the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended, and explanatory notes to the interim consolidated financial statements including significant accounting policies, as set out on pages 5 to 65.

The Board of Management’s Responsibility

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these interim consolidated financial statements of the Group in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*.

A review of the interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at 30 June 2023, its consolidated financial performance and its consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements.

Other Matter

The report on the review of interim consolidated financial statements is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Mai Viet Hung Tran
Audit Practising Licence No. 0048-2023-006-1
Authorised signatory

Report reference number: HAN 3503
Hanoi, 11 August 2023

INTERIM CONSOLIDATED BALANCE SHEET

| Code | ASSETS | Note | As at | |
|------------|---|-----------|---------------------------|---------------------------|
| | | | 30.6.2023 VND | 31.12.2022 VND |
| 100 | CURRENT ASSETS | | 38,758,427,341,944 | 30,937,711,076,141 |
| 110 | Cash and cash equivalents | 4 | 6,236,475,101,406 | 6,440,177,174,322 |
| 111 | Cash | | 4,116,495,111,876 | 3,880,860,111,180 |
| 112 | Cash equivalents | | 2,119,979,989,530 | 2,559,317,063,142 |
| 120 | Short-term investments | | 20,451,941,376,989 | 13,047,234,131,950 |
| 123 | Investments held to maturity | 5(a) | 20,451,941,376,989 | 13,047,234,131,950 |
| 130 | Short-term receivables | | 9,006,495,599,449 | 8,502,895,161,839 |
| 131 | Short-term trade accounts receivable | 6 | 8,039,599,843,840 | 7,990,076,948,983 |
| 132 | Short-term prepayments to suppliers | 7 | 500,907,002,679 | 292,916,357,080 |
| 134 | Contract-in-progress receivables | 8 | 227,380,785,100 | 199,252,243,559 |
| 135 | Short-term lendings | | 50,562,368,657 | 882,560,901 |
| 136 | Other short-term receivables | 9(a) | 950,333,045,093 | 719,203,074,569 |
| 137 | Provision for doubtful debts – short-term | 10 | (762,287,445,920) | (699,436,023,253) |
| 140 | Inventories | 11 | 2,028,260,743,417 | 1,965,787,736,563 |
| 141 | Inventories | | 2,178,824,846,894 | 2,121,118,039,562 |
| 149 | Provision for decline in value of inventories | | (150,564,103,477) | (155,330,302,999) |
| 150 | Other current assets | | 1,035,254,520,683 | 981,616,871,467 |
| 151 | Short-term prepaid expenses | 12(a) | 516,741,835,533 | 409,346,699,247 |
| 152 | Value added tax ("VAT") to be reclaimed | | 477,098,404,828 | 392,864,305,787 |
| 153 | Tax and other receivables from the State | 13(a) | 41,414,280,322 | 179,405,866,433 |

The notes on pages 13 to 65 are an integral part of these interim consolidated financial statements.

**INTERIM CONSOLIDATED BALANCE SHEET
(CONTINUED)**

| Code | ASSETS | Note | As at | |
|------------|---|-------|---------------------------|---------------------------|
| | | | 30.6.2023 VND | 31.12.2022 VND |
| 200 | LONG-TERM ASSETS | | 21,765,967,171,287 | 20,712,692,658,989 |
| 210 | Long-term receivables | | 228,789,446,693 | 225,090,876,189 |
| 215 | Long-term lendings | | 729,134,337 | 1,189,922,137 |
| 216 | Other long-term receivables | 9(b) | 280,432,794,993 | 276,273,436,689 |
| 219 | Provision for doubtful debts – long-term | 10 | (52,372,482,637) | (52,372,482,637) |
| 220 | Fixed assets | | 12,232,267,027,235 | 12,032,914,964,907 |
| 221 | Tangible fixed assets | 14(a) | 11,033,012,522,093 | 10,714,231,138,520 |
| 222 | Historical cost | | 20,142,862,455,487 | 19,007,982,397,113 |
| 223 | Accumulated depreciation | | (9,109,849,933,394) | (8,293,751,258,593) |
| 224 | Finance lease fixed assets | | 2,911,315,411 | 31,623,636,433 |
| 225 | Historical cost | | 6,789,629,164 | 54,439,419,528 |
| 226 | Accumulated depreciation | | (3,878,313,753) | (22,815,783,095) |
| 227 | Intangible fixed assets | 14(b) | 1,196,343,189,731 | 1,287,060,189,954 |
| 228 | Historical cost | | 2,575,691,863,740 | 2,547,883,324,785 |
| 229 | Accumulated amortisation | | (1,379,348,674,009) | (1,260,823,134,831) |
| 240 | Long-term asset in progress | | 1,758,055,535,618 | 1,062,184,742,251 |
| 242 | Construction in progress | 15 | 1,758,055,535,618 | 1,062,184,742,251 |
| 250 | Long-term investments | | 3,045,169,826,409 | 3,238,299,217,787 |
| 252 | Investments in joint ventures, associates | 5(b) | 1,962,107,657,781 | 2,205,736,337,693 |
| 253 | Investments in other entities | 5(b) | 2,432,093,749,312 | 2,399,073,118,584 |
| 254 | Provision for long-term investments | 5(b) | (1,369,231,580,684) | (1,376,710,238,490) |
| 255 | Investments held to maturity | 5(a) | 20,200,000,000 | 10,200,000,000 |
| 260 | Other long-term assets | | 4,501,685,335,332 | 4,154,202,857,855 |
| 261 | Long-term prepaid expenses | 12(b) | 3,492,345,731,610 | 3,488,252,134,893 |
| 262 | Deferred income tax assets | | 316,329,471,365 | 258,005,875,001 |
| 269 | Goodwill | 16 | 693,010,132,357 | 407,944,847,961 |
| 270 | TOTAL ASSETS | | 60,524,394,513,231 | 51,650,403,735,130 |

The notes on pages 13 to 65 are an integral part of these interim consolidated financial statements.

**INTERIM CONSOLIDATED BALANCE SHEET
(CONTINUED)**

| Code | RESOURCES | Note | As at | |
|------------|---|-------|---------------------------|---------------------------|
| | | | 30.6.2023 VND | 31.12.2022 VND |
| 300 | LIABILITIES | | 31,929,066,630,167 | 26,294,279,047,318 |
| 310 | Short-term liabilities | | 31,286,939,836,444 | 24,521,161,696,202 |
| 311 | Short-term trade accounts payable | 17 | 2,650,557,839,970 | 3,209,205,494,368 |
| 312 | Short-term advances from customers | 18 | 601,240,983,383 | 491,097,603,761 |
| 313 | Tax and other payables to the State | 13(b) | 810,433,730,049 | 670,648,917,592 |
| 314 | Payables to employees | | 2,508,104,116,971 | 3,276,698,433,947 |
| 315 | Short-term accrued expenses | 19 | 916,361,897,808 | 807,640,094,658 |
| 317 | Contract-in-progress payables | 8 | 83,376,234,795 | 78,663,541,041 |
| 318 | Short-term unearned revenue | 20(a) | 2,674,269,541,836 | 3,200,401,361,855 |
| 319 | Other short-term payables | 21(a) | 618,182,713,945 | 568,807,386,283 |
| 320 | Short-term borrowings and finance lease liabilities | 22(a) | 19,307,278,156,994 | 10,904,344,845,014 |
| 321 | Provision for short-term liabilities | | 327,783,134,798 | 251,132,995,783 |
| 322 | Bonus and welfare fund | | 789,351,485,895 | 1,062,521,021,900 |
| 330 | Long-term liabilities | | 642,126,793,723 | 1,773,117,351,116 |
| 336 | Long-term unearned revenue | 20(b) | 132,677,336,296 | 114,879,436,367 |
| 337 | Other long-term payables | 21(b) | 30,884,265,518 | 28,146,819,108 |
| 338 | Long-term borrowings and finance lease liabilities | 22(b) | 214,538,478,651 | 1,477,830,333,990 |
| 341 | Deferred income tax liabilities | | 243,810,507,550 | 149,305,200,735 |
| 342 | Provision for long-term liabilities | | 20,024,109,425 | 2,763,464,633 |
| 343 | Fund for scientific and technological development | | 192,096,283 | 192,096,283 |

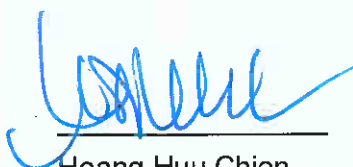
The notes on pages 13 to 65 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED BALANCE SHEET
(CONTINUED)

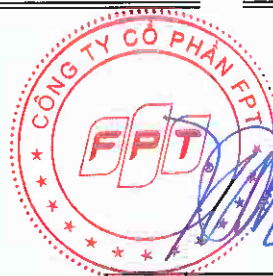
| Code | RESOURCES | Note | As at | |
|------------|--|-------|---------------------------|---------------------------|
| | | | 30.6.2023 VND | 31.12.2022 VND |
| 400 | OWNERS' EQUITY | | 28,595,327,883,064 | 25,356,124,687,812 |
| 410 | Capital and reserves | | 28,592,577,883,064 | 25,353,374,687,812 |
| 411 | Owners' capital | 23,24 | 11,043,316,220,000 | 10,970,265,720,000 |
| 411a | - Ordinary shares with voting rights | | 11,043,316,220,000 | 10,970,265,720,000 |
| 412 | Share premium | 24 | 49,713,213,411 | 49,713,213,411 |
| 414 | Owners' other capital | 24 | 1,179,064,868,147 | 1,179,064,868,147 |
| 415 | Treasury shares | 24 | - | - |
| 417 | Foreign exchange differences | 24 | (63,672,534,687) | (40,480,690,557) |
| 418 | Investment and development fund | 24 | 1,186,162,995,340 | 1,086,270,726,048 |
| 420 | Other reserves | 24 | 87,203,093,024 | 87,203,093,024 |
| 421 | Undistributed earnings | 24 | 10,666,118,581,988 | 7,711,681,484,541 |
| 421a | - Undistributed post-tax profits of previous years | | 7,663,648,414,514 | 4,103,787,447,601 |
| 421b | - Undistributed post-tax profit of current period/year | | 3,002,470,167,474 | 3,607,894,036,940 |
| 429 | Non-controlling interests | 24 | 4,444,671,445,841 | 4,309,656,273,198 |
| 430 | Budget sources and other funds | | 2,750,000,000 | 2,750,000,000 |
| 431 | Budget sources | | 2,750,000,000 | 2,750,000,000 |
| 440 | TOTAL RESOURCES | | 60,524,394,513,231 | 51,650,403,735,130 |



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director
Authorised signatory
11 August 2023

INTERIM CONSOLIDATED INCOME STATEMENT

| Code | | Note | For the six-month period ended 30 June | |
|------|---|------|---|--------------------|
| | | | 2023 VND | 2022 VND |
| 01 | Revenue from sales of goods and rendering of services | | 24,167,536,391,628 | 19,828,540,079,664 |
| 02 | Less deductions | | 1,793,243,423 | 2,226,144,314 |
| 10 | Net revenue from sales of goods and rendering of services (10 = 01 - 02) | 26 | 24,165,743,148,205 | 19,826,313,935,350 |
| 11 | Cost of goods sold and services rendered | 27 | 14,964,039,840,474 | 12,030,304,293,487 |
| 20 | Gross profit from sales of goods and rendering of services (20 = 10 - 11) | | 9,201,703,307,731 | 7,796,009,641,863 |
| 21 | Financial income | 28 | 1,299,520,662,069 | 921,939,898,810 |
| 22 | Financial expenses | 29 | 784,313,791,818 | 604,413,867,583 |
| 23 | - Including: Interest expense | | 360,349,673,634 | 322,599,943,496 |
| 24 | (Loss)/profit sharing from joint ventures and associates | 5(b) | (21,991,233,743) | 294,983,027,387 |
| 25 | Selling expenses | 30 | 2,340,168,068,255 | 2,020,915,553,900 |
| 26 | General and administration expenses | 31 | 3,068,051,222,575 | 2,778,732,451,733 |
| 30 | Net operating profit (30 = 20 + 21 - 22 + 24 - 25 - 26) | | 4,286,699,653,409 | 3,608,870,694,844 |
| 31 | Other income | | 89,858,371,191 | 71,087,057,118 |
| 32 | Other expenses | | 37,781,744,155 | 43,065,278,895 |
| 40 | Net other income (40 = 31 - 32) | | 52,076,627,036 | 28,021,778,223 |
| 50 | Accounting profit before tax (50 = 30 + 40) | | 4,338,776,280,445 | 3,636,892,473,067 |
| 51 | Corporate income tax ("CIT") - current | 32 | 646,235,482,640 | 548,271,369,765 |
| 52 | CIT - deferred | 32 | 27,159,088,275 | (11,511,302,557) |
| 60 | Profit after tax (60 = 50 - 51 - 52) Attributable to: | | 3,665,381,709,530 | 3,100,132,405,859 |
| 61 | Shareholders of parent company | | 3,002,782,112,133 | 2,489,699,903,748 |
| 62 | Non-controlling interests | | 662,599,597,397 | 610,432,502,111 |

The notes on pages 13 to 65 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED INCOME STATEMENT (CONTINUED)

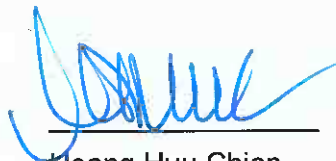
| Code | Note | For the six-month period ended 30 June | |
|------|------------------------------|--|-------------|
| | | 2023 VND | 2022 VND |
| 70 | Basic earnings per share (*) | 2,374 | 1,979 |
| 71 | Diluted earnings per share | 2,374 | 1,979 |

(*) Basic earnings per share of the two six-month periods ended 30 June 2023 and 30 June 2022 were adjusted for the event of share dividends payment after the date of the interim consolidated financial statements (Note 25).

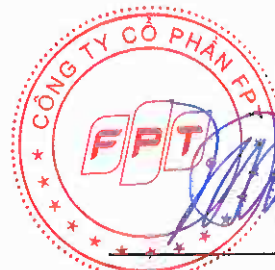
| Code | | For the six-month period ended 30 June | |
|------|---|--|-------------|
| | | 2023 VND | 2022 VND |
| 70 | Basic earnings per share (after the effect of the event after the date of the interim consolidated financial statements) | 2,374 | 1,979 |
| 70.1 | Basic earnings per share (before the effect of the event after the date of the interim consolidated financial statements) | 2,732 | 2,279 |



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
Chief Accountant



Nguyễn The Phuong
Deputy General Director
Authorised signatory
11 August 2023

INTERIM CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)

| Code | Note | For the six-month period ended 30 June | |
|---|--|---|----------------------------|
| | | 2023 VND | 2022 VND |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| 01 | Accounting profit before tax | 4,338,776,280,445 | 3,636,892,473,067 |
| | Adjustments for: | | |
| 02 | Depreciation and amortisation of fixed assets and allocation of goodwill | 1,052,343,344,631 | 877,991,774,153 |
| 03 | Provisions | 154,241,022,337 | 61,234,367,969 |
| 04 | Foreign exchange gains arising from translating monetary items denominated in foreign currencies | (91,872,356,324) | (103,229,080,048) |
| 05 | Profits from investing activities | (1,028,616,016,997) | (986,280,784,337) |
| 06 | Interest expense | 360,349,673,634 | 322,599,943,496 |
| 08 | Operating profit before changes in working capital | 4,785,221,947,726 | 3,809,208,694,300 |
| 09 | Increase in receivables | (31,640,214,759) | (238,474,046,322) |
| 10 | Increase in inventories | (57,706,807,332) | (683,905,558,935) |
| 11 | Decrease in payables | (1,675,331,667,436) | (1,420,740,507,459) |
| 12 | Increase in prepaid expenses | (106,843,435,226) | (258,631,361,052) |
| 14 | Interest paid | (350,119,649,917) | (294,045,896,791) |
| 15 | CIT paid | (449,335,224,909) | (397,291,069,061) |
| 17 | Other payments on operating activities | (273,169,536,005) | (319,321,319,016) |
| 20 | Net cash inflows from operating activities | 1,841,075,412,142 | 196,798,935,664 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| 21 | Purchases of fixed assets and other long-term assets | (1,919,086,609,918) | (1,196,411,137,391) |
| 22 | Proceeds from disposals of fixed assets and long-term assets | 12,356,154,759 | 4,739,568,111 |
| 23 | Loans granted, and purchases of debt instruments of other entities | (20,690,386,390,837) | (18,228,137,867,278) |
| 24 | Collection of loans, proceeds from sales of debt instruments of other entities | 13,215,936,311,550 | 17,205,987,447,690 |
| 25 | Investments in other entities | (438,093,586,950) | (149,485,865,995) |
| 27 | Dividends and interest received | 1,143,235,341,351 | 925,370,014,928 |
| 30 | Net cash outflows from investing activities | (8,676,038,780,045) | (1,437,937,839,935) |

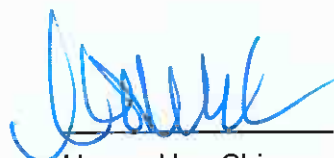
The notes on pages 13 to 65 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)
(Indirect method)


| Code | Note | For the six-month period ended 30 June | |
|---|---|---|--------------------------|
| | | 2023 VND | 2022 VND |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| 31 | Proceeds from shares issuance | 73,050,500,000 | 69,847,089,275 |
| 33 | Proceeds from borrowings | 18,314,147,879,307 | 19,066,430,631,754 |
| 34 | Repayments of borrowings | (11,135,325,229,034) | (17,153,509,155,184) |
| 35 | Finance lease principal repayments | (29,517,188,616) | (2,821,280,718) |
| 36 | Dividends paid, profits distributed to owners | (556,832,638,995) | (947,213,964,745) |
| 40 | Net cash inflows from financing activities | 6,665,523,322,662 | 1,032,733,320,382 |
| 50 | Net decrease in cash and cash equivalents | (169,440,045,241) | (208,405,583,889) |
| 60 | Cash and cash equivalents at beginning of period | 6,440,177,174,322 | 5,417,845,293,242 |
| 61 | Effect of foreign exchange differences | (34,262,027,675) | 10,510,445,251 |
| 70 | Cash and cash equivalents at end of period | 6,236,475,101,406 | 5,219,950,154,604 |



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director
Authorised signatory
11 August 2023

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****1 GENERAL INFORMATION**

FPT Corporation (the "Company") was initially incorporated as a state-owned company in Vietnam and subsequently equitized to become a joint stock company in accordance with the Decision No. 178/QĐ-TTg dated 28 February 2002. The Company operates under the Enterprise Registration Certificate No. 0103001041 which was initially issued by the Department of Planning and Investment of Hanoi City on 13 May 2002. The latest amendment (56th) to the Enterprise Registration Certificate was issued on 7 August 2023.

Since 13 December 2006, the Company's shares have been listed on Ho Chi Minh City Stock Exchange with ticker symbol of FPT.

The principal activities of the Company and its subsidiaries (together, "the Group") are to provide IT and telecommunication products and services. The main products and services include: (i) Software development services including software export, provision of software package and solutions, software services and ERP services; (ii) Information technology services including digital transformation consulting and IT consulting, system management, BPO service, data center service, cloud computing service, and service based on new technologies such as artificial intelligence, automation; (iii) System integration; (iv) Telecommunication services including internet services, pay television and value added services; (v) Digital content services including online advertising; and (vi) Education services at primary, high school, college, university and postgraduate levels.

The normal business cycle of the Group is within 12 months, except certain system integration projects which are carried out in a period of more than 12 months.

As at 30 June 2023, the Group had 45,798 employees (as at 31 December 2022: 42,408 employees).

As at 30 June 2023, the Company had 8 direct subsidiaries and 2 direct associates. Details are presented on the following page.

In addition, information about other subsidiaries, joint ventures and associates of the Company's direct subsidiaries is presented in Appendix 1 of the interim consolidated financial statements.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

1 GENERAL INFORMATION (CONTINUED)

(i) Direct subsidiaries:

| Subsidiaries | Principal activities | Place of incorporation and operation | As at 30.6.2023 and 31.12.2022 | |
|--|---|--|--------------------------------|--------------------|
| | | | % of ownership | % of voting rights |
| FPT Information System Corporation | Application software solutions, ERP services, information technology services, system integration | Keangnam Landmark 72, E6 Pham Hung, Me Tri, Tu Liem, Hanoi | 100% | 100% |
| FPT Software Company Limited | Software products and services | FPT Cau Giay Building, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi, Vietnam | 100% | 100% |
| FPT Telecom Joint Stock Company (*) | ADSL services, line leasing, pay-TV and other online services | FPT Cau Giay Building, No. 17 Duy Tan Street, Dich Vong Hau, Cau Giay District, Hanoi City | 45.66% | 45.66% |
| FPT Education Company Limited | Education and technology services | Education and Training Zone, Hoa Lac Hi-Tech Park, km 29, Thang Long Avenue, Thach Hoa Commune, Thach That District, Hanoi City, Vietnam | 100% | 100% |
| FPT Online Service Joint Stock Company | Online services | Lot L 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh City | 49.52% | 80.15% |
| FPT Investment Company Limited | Financial investment | No. 10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam | 100% | 100% |
| FPT Smart Cloud Company Limited | Information technology | No. 10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam | 100% | 100% |
| FPT Digital Company Limited | Digital transformation consulting | No. 10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam | 100% | 100% |

(*) As at 30 June 2023 and 31 December 2022, the Company owned 45.66% of share capital and 45.66% of voting rights at FPT Telecom Joint Stock Company ("FTEL"). However, the Company has the right to cast a majority voting at the meetings of the Board of Directors or of equivalent management level of FTEL. Therefore, the Company has the power to govern the financial and operating policies of FTEL. As a result, the Company has control over FTEL, and FTEL is a subsidiary of the Company.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

1 GENERAL INFORMATION (CONTINUED)

(ii) Main associates:

| Associates | Principal activities | Place of incorporation and operation | As at 30.6.2023 | | As at 31.12.2022 | |
|--|--|--|-----------------|--------------------|------------------|--------------------|
| | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| Synnex FPT Joint Stock Company | Producing technological products and distributing IT devices and mobile phone; and manufacturing computers | No. 17, Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi | 48% | 48% | 48% | 48% |
| FPT Digital Retail Joint Stock Company | Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent | No. 261 - 263 Khanh Hoi, Ward 2, District 4, Ho Chi Minh City | 46.54% | 46.54% | 46.53% | 46.53% |

Disclosure of information comparability in the interim consolidated financial statements:

The comparative figures presented on the interim consolidated balance sheet and the relevant notes are the figures of the audited consolidated financial statements for the year ended 31 December 2022. The comparative figures presented on the interim consolidated income statement, the interim consolidated cash flow statement and the relevant notes are the figures of the reviewed interim consolidated financial statements for the six-month period ended 30 June 2022.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of interim consolidated financial statements

The interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.

The accompanying interim consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.1 Basis of preparation of interim consolidated financial statements (continued)**

The interim consolidated financial statements in the Vietnamese language are the official interim consolidated financial statements of the Group. The interim consolidated financial statements in the English language have been translated from the Vietnamese version.

2.2 Fiscal year

The Group's fiscal year is from 1 January to 31 December. The interim consolidated financial statements are prepared for the six-month period from 1 January to 30 June.

2.3 Currency used in preparation and presentation of the interim consolidated financial statements

The interim consolidated financial statements are measured and presented in Vietnamese Dong ("VND" or "Dong").

On consolidation, if the currencies used on the financial statements of subsidiaries are different from that of the Group, the parent company translates those financial statements into the currency used in the Group's consolidated financial statements under the following principles:

- Assets, liabilities and goodwill incurred on acquisition of overseas subsidiaries are translated at actual exchange rate at the period end;
- Undistributed earnings or losses incurred after acquisition date are translated based on the translation of income and expenses in the income statement;
- Items of the income statement and the cash flow statement are translated at the average exchange rate of the accounting period if it approximates the actual rate at the time of the transaction (with the difference not exceeding 2%); and
- Accumulated exchange differences arising from translation are presented in equity of the interim consolidated balance sheet. Exchange differences attributable to the Company are presented in "Foreign exchange differences". Those attributable to non-controlling interests are allocated to "Non-controlling interests".

2.4 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates.

Monetary assets and liabilities denominated in foreign currencies at the interim consolidated balance sheet date are mainly translated at the transfer rate at the interim consolidated balance sheet date of the commercial banks where the Group regularly has transactions.

Borrowings denominated in foreign currencies which the Group hedges the exchange rate risk by using currency swap and forward transactions are translated at exchange rates nominated in contracts between the Group and the commercial banks.

Foreign exchange differences arising from these translations are recognised in the interim consolidated income statement.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.5 Basis of consolidation****Subsidiary**

The interim consolidated financial statements incorporate the financial statements of the parent company and companies controlled by the Group for the period from 1 January 2023 to 30 June 2023. Control is achieved where the Group has the power to govern the financial and operating policies of an investee company so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Assets, liabilities and contingent liabilities of the subsidiary are measured at the fair values at the acquisition date of the subsidiary. The excess of the cost of acquisition over the Group's share of the fair value of the identifiable net assets of the acquired subsidiary is recorded as goodwill. If the cost of acquisition is less than the Group's share of the fair value of the net assets of the acquired subsidiary, the difference is recognised directly in the interim consolidated income statement of the fiscal year when the subsidiary is acquired.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated on consolidation.

Accounting policies of subsidiaries are changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling transactions and interests

The Group applies a policy for transactions with non-controlling interests as transactions with external parties to the Group.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.5 Basis of consolidation (continued)****Non-controlling transactions and interests (continued)**

The divestment of the Group's interest in a subsidiary that does not result in a loss of control is accounted for as a transaction with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received from divestment of the Group's interest in the subsidiary is recorded directly in the undistributed earnings under equity. In a divestment of the Group's interest in a subsidiary that results in a loss of control, the difference between the Group's share in the net assets of the subsidiary and the net proceeds from divestment is recognised in the interim consolidated income statement. The retained interest in the entity will be accounted for as either an investment in another entity or investment to be equity accounted for since the divestment date.

Joint ventures and associates

Joint ventures are contractual agreements whereby two or more parties undertake an economic activity, which is subject to joint control. Associates are all entities over which the Group has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investments in joint ventures and associates are accounted for using the equity method of accounting and are initially recognised at cost. Interests in joint ventures and associates are carried in the interim consolidated balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. The Group's investment in joint ventures, associates include goodwill identified on acquisition, net of any accumulated impairment loss.

Profit from the joint ventures, associates on the interim consolidated income statement are proportional to the Group's ownership interest in the joint ventures and associates in respect of profit of the joint ventures and associates. When the Group's share of losses in an associate equal or exceeds its interest in the joint venture or associate, the Group does not recognize further losses, unless it has incurred obligations or made payments on behalf of the joint ventures and associates.

Unrealized gains and losses on transactions between the Group and its joint ventures and associates are eliminated to the extent of the Group's interest in the joint ventures and associates in accordance with current accounting regulations.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.6 Goodwill**

Goodwill in the interim consolidated financial statements represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition.

Goodwill on acquisitions of subsidiaries is recognised as an asset and is amortised on a straight-line basis over its estimated period of benefit but not exceeding a period of 10 years. Goodwill on acquisitions of investments in joint ventures and associates is included in the carrying amount of the investments at the date of acquisition. The Group does not amortise this goodwill.

On disposal of the investments in subsidiaries or joint ventures and associates, the residual value of the goodwill that has not been fully depreciated is reduced in proportion to the percentage of capital withdrawn and included in the undistributed profit after tax when the parent company still holds control over the subsidiary or is reduced in its entirety and included in profit/loss on the interim consolidated income statement in case the parent company loses control.

Goodwill is tested annually for impairment. If there is evidence that the impairment during the period is higher than the annual goodwill charge, the Group records the impairment immediately in the period/year.

2.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks, cash in transit and other short-term investments with an original maturity of three months or less.

2.8 Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.9 Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct expenditure and production overheads based on normal levels of operating activity. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Group applies the perpetual system for inventories.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the period.

2.10 Investments**(a) Investments held to maturity**

Investments held to maturity are investments which the Group has a positive intention and ability to hold until maturity.

Investments held to maturity include bank term deposits with an original term of more than three months and other investments held to maturity. Those investments are initially accounted for at cost. Subsequently, the Group reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

(b) Investments in joint ventures and associates

Investments in joint ventures and associates are accounted for using the equity method when preparing the interim consolidated financial statements (Note 2.5).

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.10 Investments (continued)****(c) Investments in other entities**

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are carried at cost less provision for investments.

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. It is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision for investments in other entities is calculated based on the loss of investees.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.11 Lendings

Lendings are lendings granted for interest earning under agreements among parties but not being traded as securities.

Lendings are recognised at cost less any provision for doubtful lendings. Provision for doubtful lendings is made based on the current accounting regulations. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the interim consolidated balance sheet based on the remaining term of the lendings as the interim consolidated balance sheet date.

2.12 Contracts on software development and system integration

The Group applied the following accounting policies for accounting and monitoring of contracts on software development and system integration.

When the outcome of a contract on software development and system integration can be estimated reliably and the contract payment is made to the Group following the work progress, the percentage of completion method is used by the Group to determine the appropriate amount of revenue and costs to be recognised in the accounting period.

When the outcome of a contract on software development and system integration cannot be reliably estimated, contract revenue is recognised to the extent of contract costs incurred where it is probable those costs will be recoverable. Contract costs are only recognised when incurred during the period.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.12 Contracts on software development and system integration (continued)

The aggregate of the costs incurred, and the profit or loss recognised on each contract is compared against the progress billings up to the period end. Where costs incurred and profits recognised (less recognised losses) exceed progress billings, the balance is presented as contracts-in-progress receivables. Where progress billings exceed costs incurred plus recognised profits (less recognised losses), the balance is presented as contracts-in-progress payables.

2.13 Fixed assets

Tangible fixed assets and depreciation

Fixed assets are stated at historical cost less accumulated depreciation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable condition for their intended use. The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs. Expenditure incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets can be capitalised as additional historical costs. Otherwise, such expenditure is charged to the interim consolidated income statement when incurred in the period.

Tangible fixed assets are depreciated using the straight-line method so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

| | |
|--------------------------|--------------|
| Buildings and structures | 5 – 30 years |
| Machinery and equipment | 3 – 25 years |
| Motor vehicles | 4 – 7 years |
| Office equipment | 3 – 10 years |
| Others | 3 – 5 years |

Intangible fixed assets and amortisation

Intangible assets reflect the value of land use rights, licenses, operating rights, copyrights and patents, customer relationship, and brand name.

(i) Land use rights

Land use rights comprise land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of Land Law 2003 (which is 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consists of its purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.13 Fixed assets (continued)****(ii) Computer software**

Purchase price of a new computer software which is not an integral part of a related hardware is capitalized and accounted for as an intangible asset. Computer software is amortised to the interim consolidated income statement on a straight-line basis over a period of 3 to 5 years.

(iii) Licenses, operating rights, copyrights and patents

Purchase price of a license is accounted for as an intangible asset. The license is amortised to the interim consolidated income statement on a straight-line basis over a period of 3 to 5 years.

The right to operate the high-speed internet lines - Asia America Gateway ("AAG") and Asia Pacific Gateway ("APG") project and right of infinite use of AAE1 (Asia - Africa - Europe 1) are amortised over 15 years.

Purchase prices of copyrights and patents are capitalized and accounted for as intangible assets. Copyrights and patents are amortised to the interim consolidated income statement on a straight-line basis over a period of 3 to 5 years.

(iv) Customer relationship and brand name

Customer relationship and brand name which arise from the acquisition of subsidiaries are amortised on a straight-line basis over their estimated useful lives of 20 years and 10 years respectively.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim consolidated income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies. Depreciation of these assets, on the same basis as other fixed assets, commences when the assets are ready for their intended use.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.14 Leased assets**

Leases of property, plant and equipment where the lessor has transferred the ownership at the end of the lease period, and transferred substantially the risks and rewards, are classified as finance leases. Finance leases are capitalized at the inception of the lease at the lower of the fair value of leased assets or the present value of the minimum lease payments.

Each lease payment is separated between the liability and finance charges to achieve a constant rate on the outstanding finance lease balance.

The interest element of the finance cost is charged to the interim consolidated income statement over the lease term. The property, plant and equipment acquired under finance leasing contracts is depreciated under the straight-line method over the shorter of the estimated useful life of the assets or the lease term. However, if there is reasonable certainty that the lessee will obtain ownership by the end of the lease term, depreciation is calculated over the estimated useful life of the assets.

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

2.15 Prepaid expenses

Prepaid expenses are expenses which have already been paid but relate to results of operations of multiple accounting periods. Prepaid expenses include land rental, office rental, service deployment costs for subscribers and other prepaid expenses.

Prepaid land rental includes land rental which are not recorded as intangible assets as described in note 2.13, and other costs incurred in connection with securing the use of the leased land. Prepaid land rental and office rental are charged to the interim consolidated income statement using the straight-line method over the lease term.

Expenses for service deployment for subscribers are charged to the interim consolidated income statement using the straight-line method over the estimated useful lives.

Other prepaid expenses comprise costs of small tools, supplies and spare parts issued for consumption, renovation of furniture and office, maintenance and other prepayments for services rendered contracts which are expected to provide future economic benefits to the Group. These expenditures have been capitalised as prepaid expenses and are allocated to the interim consolidated income statement using the straight-line method in accordance with the current accounting regulations.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.16 Payables**

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

2.17 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities include borrowings and finance leases from banks, financial institutions, financial companies and other entities.

Borrowings and finance lease liabilities are classified into short-term and long-term borrowings and finance lease liabilities on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Group determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on the assets. The capitalisation rate is the weighted average of the interest rates applicable to the Group's borrowings that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the interim consolidated income statement when incurred.

2.18 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the accounting period.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.19 Provisions**

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.20 Unearned revenue

Unearned revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods for telecommunication services, office rental, tuition fees and repair and maintenance services paid by the customers but not yet rendered. The Group records unearned revenue for the future obligations that the Group has to fulfil. Unearned revenue is recognised as revenue in the consolidated income statement to the extent that recognition criteria have been met.

2.21 Capital and reserves

Owners' capital is recorded according to the actual amounts contributed and is recorded according to the par value of the shares.

Share premium is the difference between the par value and the issued price of shares and the difference between the repurchase price and re-issued price of treasury shares.

Owners' other capital represents other capital of the owners at the reporting date, mainly regarding accounting for the dividends in shares which the Company received from the subsidiaries.

Treasury shares bought by the Company before the effective date of the Law on Securities (i.e. 1 January 2021) but not cancelled may be re-issued subsequently in accordance with the regulations on securities. Treasury shares bought after 1 January 2021 will be cancelled and adjusted to reduce the entity.

Foreign exchange differences represent the differences in exchange rate occurred when converting the financial statements of the subsidiaries prepared and presented in foreign currency to VND for the consolidation purpose.

Undistributed earnings record the Group's accumulated results after CIT at the reporting date.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.22 Appropriation of profit**

The Company's dividends are recognised as a liability in the consolidated financial statements on the last registration date for dividend payment to shareholders.

Profit after CIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Group's funds are as below:

(a) Investment and development fund

Investment and development fund is mainly appropriated from profit after CIT of the Group and is used for providing capital funding for development projects of the Group.

For education sector, investment and development fund is appropriated from profit before CIT in accordance with the Law on Higher Education No. 8/2012/QH13 promulgated by the National Assembly of Vietnam on 18 June 2012 and used for investing in the development of university education institutions, educational activities, building facilities, purchasing equipment, upskilling lecturers, educational administrators and employees, supporting learners and performing social responsibilities.

(b) Other reserves

Other reserves are appropriated from net profit after CIT. The appropriation and use of other reserves belonging to the owners' equity follow the prevailing financial policies of the Group and are approved by the shareholders.

(c) Bonus and welfare fund

Bonus and welfare fund is appropriated in accordance with the Group's policies and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the interim consolidated balance sheet. The fund is used for staff appraisal and improving the employees' welfare.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.23 Revenue recognition****(a) Revenue from sales of goods**

Revenue from sales of goods is recognised in the interim consolidated income statement when all five (5) following conditions are satisfied:

- The Group has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sale obligation.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from rendering of services is only recognised when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group;
- The percentage of completion of the transaction at the interim consolidated balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Revenue from rendering of services includes:

Revenue from software export, software development, system integration and informatics services

Revenue is recognised in the interim consolidated income statement by reference to the percentage of completion of transactions at the accounting period. The percentage of completion is assessed by the survey of work performed, or the percentage of costs incurred/time spent on the portion of work completed at the end of the accounting period compared to the total estimated costs/expected implementation time of the contracts. When the performance of the contracts cannot be reliably estimated, the revenue is recognized only as the equivalent of the incurred contract costs, with which the reimbursement is relatively certain.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.23 Revenue recognition (continued)****(b) Revenue from rendering of services (continued)*****Revenue from telecommunication services***

Revenue from telecommunication services is recognised on a pro-rata basis over the period during which the services are actually provided to customers.

Revenue from online advertising services

Revenue from online advertising services is recognised on the basis of work completion.

Revenue from tuition fees and other fees

Revenue is recognised in the period when services are rendered. Almost tuition fees and other fees are collected in advance at the beginning of each semester. Tuition fees and other fees collected in advance from the students are recorded as unearned revenue on the interim consolidated balance sheet and recorded in the interim consolidated income statement in the accounting period in which the semester falls.

(c) Interest income and income from investments

Interest income is recognised on the basis of the actual time and interest rates for each period when two (2) following conditions are satisfied:

- It is probable that economic benefits will be generated; and
- Income can be measured reliably.

2.24 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as deduction of revenue of that period.

Sales deductions for sales of products, goods or rendering of services which are sold in the period but are incurred after the interim consolidated balance sheet date but before the issuance of the interim consolidated financial statements are recorded as a deduction of revenue of that period.

2.25 Cost of goods sold and services rendered

Cost of goods sold and cost of services rendered are cost of finished goods, merchandise, raw materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis.

2.26 Financial expenses

Financial expenses are expenses incurred in the period for financial activities mainly including interest expenses, provision for diminution in value of investments in other entities, and losses from foreign exchange differences.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.27 Selling expenses**

Selling expenses represent expenses that are incurred in the process of selling products, goods, and providing services.

2.28 General and administration expenses

General and administration expenses represent expenses that are incurred for the Group's administrative purposes.

2.29 Current and deferred income tax

Income tax includes all income tax which are based on taxable profits. Income tax expense comprises current tax expense and deferred tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profit at the current tax rates. Current and deferred tax should be recognised as an income or an expense and included in profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim consolidated financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim consolidated balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.30 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Group, including holding companies, subsidiaries, and fellow subsidiaries are related parties of the Group. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group, key management personnel, including the Board of Directors, the Board of Management and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Group considers the substance of the relationships, not merely the legal form.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.31 Segment reporting**

A segment is a component which can be separated by the Group engaged in providing products or services ("business segment") or providing products or services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. The primary segment reporting of the Group is presented in respect of the Group's business segments.

Information technology and telecommunication

Telecommunication: including internet services to individuals and households, internet services to enterprises such as internet lease line, domestic and international telecommunication, domain, hosting, web portal services, IPTV,....;

Digital contents: including online services for enterprises and individual customers, including online newspapers (such as VnExpress.net, Ngoisao.net, iOne.net,...); online advertisement; advertising system (AdNetwork), online music, online payment;

Global IT services: including software production, providing consultancy and deployment services based on S.M.A.C/IoT technology, digital transformation services, IT system transformation services; quality assurance testing, embedded software design, ERP implementation and management services; and

Information technology services, software and software solutions, system integration: including application software solutions; information system integration services and solutions; IT equipment; data center; network and security system design; warranty and maintenance of IT products authorized by hardware vendors.

Investment, education and others

Including education services on IT, business management majors at high school, college, university and postgraduate levels; managing financial investments; managing and developing real estate projects relating to the Group's infrastructure needs.

2.32 Critical accounting estimates

The preparation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the accounting period.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.32 Critical accounting estimates (continued)

The areas involving significant estimates and assumptions in interim consolidated financial statements are as follows:

- Provision for doubtful debts (Note 10);
- Provision for decline in value of inventories (Note 11);
- Estimated useful lives of fixed assets (Note 2.13 and 2.14);
- Classification and provision for financial investments (Note 5);
- Estimation of revenue's percentage of completion (Note 2.23); and
- Estimation of CIT (Note 32).

Such estimates and assumptions are continually evaluated based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Group's interim consolidated financial statements and that are assessed by the Board of Management to be reasonable under the circumstances.

3 BUSINESS COMBINATION

During the period, the Group acquired additional 60% of total voting shares of Intertec Consulting LLC (IT services segment). This acquisition increases the ownership and voting rights of the Group in this company from 10% to 70%, therefore, the Group gains the control over Intertec Consulting LLC. This business combination generated a goodwill as presented in Note 16.

4 CASH AND CASH EQUIVALENTS

| | 30.6.2023 | 31.12.2022 |
|----------------------|--------------------------|--------------------------|
| | VND | VND |
| Cash on hand | 2,146,804,668 | 2,317,183,765 |
| Cash at banks | 4,114,348,307,208 | 3,872,389,005,218 |
| Cash in transit | - | 6,153,922,197 |
| Cash equivalents (*) | 2,119,979,989,530 | 2,559,317,063,142 |
| | <u>6,236,475,101,406</u> | <u>6,440,177,174,322</u> |

(*) Cash equivalents mainly represent bank deposits with original maturity of 3 months or less. Interest rate is specified in each deposit.

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

5 INVESTMENTS

(a) Investments held to maturity

| | 30.6.2023 | | 31.12.2022 | |
|---|---------------------------|---------------------------|---------------------------|---------------------------|
| | Cost VND | Book value VND | Cost VND | Book value VND |
| i. Short-term | | | | |
| Bank term deposits with original maturity of more than 3 months and remaining term of less than 12 months (*) | 20,449,941,376,989 | 20,449,941,376,989 | 13,034,710,317,658 | 13,034,710,317,658 |
| Others | 35,275,051,776 | 2,000,000,000 | 35,275,051,776 | 12,523,814,292 |
| | <u>20,485,216,428,765</u> | <u>20,451,941,376,989</u> | <u>13,069,985,369,434</u> | <u>13,047,234,131,950</u> |
| ii. Long-term | | | | |
| Bank term deposits with remaining term of more than 12 months (*) | <u>20,200,000,000</u> | <u>20,200,000,000</u> | <u>10,200,000,000</u> | <u>10,200,000,000</u> |

(*) Bank term deposits with interest rate is specified in each deposit.

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

5 INVESTMENTS (CONTINUED)

(b) Long-term investments

i. Investments in joint ventures, associates

| | 30.6.2023 | | | 31.12.2022 | | |
|---|--------------------------|-------------------|------------------|--------------------------|-------------------|------------------|
| | Cost VND | Fair value VND | Provision VND | Cost VND | Fair value VND | Provision VND |
| Synnex FPT Joint Stock Company | 948,192,588,887 | (**) | - | 1,048,698,128,658 | (**) | - |
| FPT Digital Retail Joint Stock Company (*) | 802,878,254,497 | 4,539,486,540,000 | - | 934,526,989,057 | 3,804,039,000,000 | - |
| Others | 211,036,814,397 | (**) | - | 222,511,219,978 | (**) | - |
| | <u>1,962,107,657,781</u> | | | <u>2,205,736,337,693</u> | | |

ii. Investments in other entities

| | 30.6.2023 | | | 31.12.2022 | | |
|--|--------------------------|-------------------|----------------------------|--------------------------|-------------------|----------------------------|
| | Cost VND | Fair value VND | Provision VND | Cost VND | Fair value VND | Provision VND |
| Tien Phong Commercial Joint Stock Bank (*) | 494,371,420,000 | 2,683,792,386,000 | - | 494,371,420,000 | 2,254,864,654,050 | - |
| FPT Securities Joint Stock Company (*) | 451,052,683,613 | 1,208,892,335,700 | - | 451,052,683,613 | 715,007,525,400 | - |
| Others | 1,486,669,645,699 | (**) | (1,369,231,580,684) | 1,453,649,014,971 | (**) | (1,376,710,238,490) |
| | <u>2,432,093,749,312</u> | | <u>(1,369,231,580,684)</u> | <u>2,399,073,118,584</u> | | <u>(1,376,710,238,490)</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

5 INVESTMENTS (CONTINUED)

(b) Long-term investments (continued)

(*) The fair value of these investments is determined on the basis of the closing price on the stock exchange and the number of shares held by the Group at the end of the period/financial year.

(**) Because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently do not provide detailed guidance on how to determine fair values using valuation techniques for investments without market prices, the Group has not determined the fair value of these investments to disclose in the interim consolidated financial statements. The fair value of these investments might differ from their book value.

Movements of investments in joint ventures, associates during the period/year are as follows:

| | Six-month period ended 30 June 2023 VND | Year ended 31 December 2022 VND |
|--|---|---------------------------------------|
| At the beginning of the period/year | 2,205,736,337,693 | 2,018,005,439,382 |
| Additional capital contribution | - | 120,361,750,000 |
| The Group's share of (loss)/profit in results of joint ventures, associates | (21,991,233,743) | 483,598,048,401 |
| Dividends received | (227,221,500,000) | (419,457,561,507) |
| Others | 5,584,053,831 | 3,228,661,417 |
| At the end of the period/year | <u>1,962,107,657,781</u> | <u>2,205,736,337,693</u> |

6 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

| | 30.6.2023 VND | 31.12.2022 VND |
|------------------------------|--------------------------|--------------------------|
| Third parties (*) | 8,036,821,691,226 | 7,956,170,519,774 |
| Related parties (Note 35(b)) | 2,778,152,614 | 33,906,429,209 |
| | <u>8,039,599,843,840</u> | <u>7,990,076,948,983</u> |

(*) Details of third-party customers with significant balances in total short-term trade accounts receivable:

| | 30.6.2023 VND | 31.12.2022 VND |
|---|------------------------|------------------------|
| Cox Automotive Corporate Services, LLC | 172,124,994,988 | 202,153,381,672 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam | 172,114,714,545 | 199,989,451,632 |
| National Board of Revenue in Bangladesh | 170,489,712,913 | 180,831,687,017 |
| LG Electronics, Inc. | 84,452,973,770 | 213,242,147,744 |
| | <u>569,181,166,216</u> | <u>696,216,668,065</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

7 SHORT-TERM PREPAYMENTS TO SUPPLIERS

| | 30.6.2023 | 31.12.2022 |
|-------------------|------------------|-------------------|
| | VND | VND |
| Third parties (*) | 500,907,002,679 | 292,916,357,080 |

(*) As at 30 June 2023 and 31 December 2022, there were no third-party suppliers accounting for 10% or more of the total balance of short-term prepayments to suppliers.

8 RECEIVABLES/PAYABLES RELATING TO CONTRACT-IN-PROGRESS

| | 30.6.2023 | 31.12.2022 |
|--|------------------------|------------------------|
| | VND | VND |
| In progress contracts as at the period/year end | | |
| - Contract-in-progress receivables | 227,380,785,100 | 199,252,243,559 |
| - Contract-in-progress payables | (83,376,234,795) | (78,663,541,041) |
| | <u>144,004,550,305</u> | <u>120,588,702,518</u> |
| Contract costs incurred plus recognised profits less recognised losses to date | 768,149,590,545 | 2,130,218,132,905 |
| Less: Progress billings | (624,145,040,240) | (2,009,629,430,387) |
| | <u>144,004,550,305</u> | <u>120,588,702,518</u> |

Accounting policies applied for contracts on software development and system integration are presented in Note 2.12.

9 OTHER RECEIVABLES

(a) Short-term

| | 30.6.2023 | 31.12.2022 |
|--|------------------------|------------------------|
| | VND | VND |
| Interest from bank deposits and lendings | 387,476,693,946 | 261,014,589,466 |
| Receivables related to maintenance service contracts | 165,582,281,035 | 133,829,197,269 |
| Deposits | 37,749,986,979 | 71,194,106,987 |
| Others | 359,524,083,133 | 253,165,180,847 |
| | <u>950,333,045,093</u> | <u>719,203,074,569</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**
9 OTHER RECEIVABLES (CONTINUED)
(b) Long-term

| | 30.6.2023 VND | 31.12.2022 VND |
|----------|------------------------|------------------------|
| Deposits | 227,325,675,556 | 223,229,064,452 |
| Others | 53,107,119,437 | 53,044,372,237 |
| | <u>280,432,794,993</u> | <u>276,273,436,689</u> |

10 DOUBTFUL DEBTS

| | 30.6.2023 | | |
|---|-------------------|------------------------------|-----------------------|
| | Cost VND | Recoverable amount VND | Provision VND |
| Total receivables and lendings overdue or not yet overdue but irrecoverable | 1,094,861,437,951 | 280,201,509,394 | 814,659,928,557 |
| In which: | | | |
| Provision for doubtful debts – short-term | | | 762,287,445,920 |
| Provision for doubtful debts – long-term | | | <u>52,372,482,637</u> |
| | 31.12.2022 | | |
| | Cost VND | Recoverable amount VND | Provision VND |
| Total receivables and lendings overdue or not yet overdue but irrecoverable | 900,467,307,685 | 148,658,801,795 | 751,808,505,890 |
| In which: | | | |
| Provision for doubtful debts – short-term | | | 699,436,023,253 |
| Provision for doubtful debts – long-term | | | <u>52,372,482,637</u> |

11 INVENTORIES

| | 30.6.2023 | | 31.12.2022 | |
|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Cost VND | Provision VND | Cost VND | Provision VND |
| Goods in transit | 51,910,943,624 | - | 96,686,117,873 | - |
| Raw materials | 721,800,648,830 | (31,946,391,693) | 836,100,716,877 | (35,332,591,215) |
| Tools and supplies | 69,507,388,967 | - | 77,631,412,378 | - |
| Work in progress | 814,580,214,682 | (62,230,314,918) | 636,025,299,553 | (62,230,314,918) |
| Goods on consignment | 488,867,569 | - | 528,067,569 | - |
| Merchandise | 520,536,783,222 | (56,387,396,866) | 474,146,425,312 | (57,767,396,866) |
| | <u>2,178,824,846,894</u> | <u>(150,564,103,477)</u> | <u>2,121,118,039,562</u> | <u>(155,330,302,999)</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

12 PREPAID EXPENSES

| | 30.6.2023 | 31.12.2022 |
|--|--------------------------|--------------------------|
| | VND | VND |
| (a) Short-term | | |
| Rental (copyrights, office, channels, transmission line, cable) | 170,852,204,915 | 183,337,807,822 |
| Others | 345,889,630,618 | 226,008,891,425 |
| | <u>516,741,835,533</u> | <u>409,346,699,247</u> |
| (b) Long-term | | |
| Service deployment costs for new subscribers | 1,785,860,997,227 | 1,702,047,122,673 |
| Land, office rental and furniture | 1,038,279,929,477 | 1,059,215,406,379 |
| Others | 668,204,804,906 | 726,989,605,841 |
| | <u>3,492,345,731,610</u> | <u>3,488,252,134,893</u> |

13 TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

| | 30.6.2023 | 31.12.2022 |
|------------------------|------------------------|------------------------|
| | VND | VND |
| (a) Receivables | | |
| Value added tax | 10,028,984 | 47,871,478,197 |
| CIT | 33,503,156,511 | 85,048,938,191 |
| Personal income tax | 838,164,676 | 37,955,581,006 |
| Others | 7,062,930,151 | 8,529,869,039 |
| | <u>41,414,280,322</u> | <u>179,405,866,433</u> |
| (b) Payables | | |
| Value added tax | 307,245,140,667 | 303,079,676,119 |
| CIT | 376,474,395,139 | 228,046,206,079 |
| Personal income tax | 104,669,784,965 | 122,566,794,126 |
| Others | 22,044,409,278 | 16,956,241,268 |
| | <u>810,433,730,049</u> | <u>670,648,917,592</u> |

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

13 TAXES AND OTHER RECEIVABLES FROM/ PAYABLES TO THE STATE (CONTINUED)

Movements in taxes and other receivables from/payables to the State on a net basis are as follows:

| | As at 1.1.2023 VND | Addition VND | Payment/Offset VND | Addition of a newly acquired subsidiary VND | As at 30.6.2023 VND |
|---------------------|--------------------------|--------------------------|--------------------------|---|---------------------------|
| Value added tax | 255,208,197,922 | 2,254,585,546,807 | 2,202,558,633,046 | - | 307,235,111,683 |
| CIT | 142,997,267,888 | 646,235,482,640 | 449,335,224,909 | 3,073,713,009 | 342,971,238,628 |
| Personal income tax | 84,611,213,120 | 901,322,766,399 | 884,579,601,842 | 2,477,242,612 | 103,831,620,289 |
| Others | 8,426,372,229 | 108,040,955,088 | 102,412,911,416 | 927,063,226 | 14,981,479,127 |
| | <u>491,243,051,159</u> | <u>3,910,184,750,934</u> | <u>3,638,886,371,213</u> | <u>6,478,018,847</u> | <u>769,019,449,727</u> |

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

14 FIXED ASSETS

(a) Tangible fixed assets

| | Buildings and structures VND | Machinery and equipment VND | Motor vehicles VND | Office equipment VND | Others VND | Total VND |
|---|---------------------------------|--------------------------------|-----------------------|-------------------------|------------------|---------------------|
| Historical cost | | | | | | |
| As at 1 January 2023 | 5,803,697,547,598 | 12,320,683,591,437 | 95,630,050,089 | 680,242,880,760 | 107,728,327,229 | 19,007,982,397,113 |
| New purchases | 15,800,579,680 | 472,575,926,069 | 8,392,596,570 | 60,764,971,317 | 1,084,455,113 | 558,618,528,749 |
| Transfers from construction in progress | 187,927,510,830 | 501,949,614,271 | - | 73,722,500 | - | 689,950,847,601 |
| Disposal, write-off | - | (104,127,533,589) | (5,142,111,299) | (8,396,558,344) | (80,778,500) | (117,746,981,732) |
| Others | (16,049,543,696) | 25,557,950,383 | 1,067,317,457 | (6,518,291,510) | 231,122 | 4,057,663,756 |
| As at 30 June 2023 | 5,991,376,094,412 | 13,216,639,548,571 | 99,947,852,817 | 726,166,724,723 | 108,732,234,964 | 20,142,862,455,487 |
| Accumulated depreciation | | | | | | |
| As at 1 January 2023 | (971,466,792,307) | (6,741,456,611,899) | (62,000,083,955) | (489,316,172,743) | (29,511,597,689) | (8,293,751,258,593) |
| Charge for the period | (133,654,960,793) | (714,480,187,026) | (5,101,436,430) | (35,234,867,696) | (4,583,067,500) | (893,054,519,445) |
| Disposal, write-off | - | 87,257,021,804 | 3,914,168,460 | 7,657,090,625 | 80,778,500 | 98,909,059,389 |
| Others | (5,373,305,126) | (16,538,631,085) | (970,248,576) | 929,201,164 | (231,122) | (21,953,214,745) |
| As at 30 June 2023 | (1,110,495,058,226) | (7,385,218,408,206) | (64,157,600,501) | (515,964,748,650) | (34,014,117,811) | (9,109,849,933,394) |
| Net book value | | | | | | |
| As at 1 January 2023 | 4,832,230,755,291 | 5,579,226,979,538 | 33,629,966,134 | 190,926,708,017 | 78,216,729,540 | 10,714,231,138,520 |
| As at 30 June 2023 | 4,880,881,036,186 | 5,831,421,140,365 | 35,790,252,316 | 210,201,976,073 | 74,718,117,153 | 11,033,012,522,093 |

The historical cost of fully depreciated tangible fixed assets as at 30 June 2023 was approximately VND 4,194 billion (as at 31 December 2022: approximately VND 3,920 billion).

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

14 FIXED ASSETS (CONTINUED)

(b) Intangible fixed assets

| | Land use rights VND | Computer software VND | Licenses, operating rights, copyrights and patents VND | Others VND | Total VND |
|--|---------------------------|-----------------------------|---|------------------|---------------------|
| Historical cost | | | | | |
| As at 1 January 2023 | 253,131,450,889 | 683,069,036,968 | 1,305,437,704,178 | 306,245,132,750 | 2,547,883,324,785 |
| New purchases | 10,877,965,243 | 8,967,943,026 | 1,102,884,230 | - | 20,948,792,499 |
| Transfers from construction in progress | - | 9,821,000,000 | - | - | 9,821,000,000 |
| Disposal, write-off | - | (1,090,970,649) | - | - | (1,090,970,649) |
| Others | (2,848,584,914) | 8,447,540,121 | (7,443,578,625) | (25,659,477) | (1,870,282,895) |
| As at 30 June 2023 | 261,160,831,218 | 709,214,549,466 | 1,299,097,009,783 | 306,219,473,273 | 2,575,691,863,740 |
| Accumulated amortisation | | | | | |
| As at 1 January 2023 | (13,516,294,630) | (441,929,571,038) | (736,008,428,939) | (69,368,840,224) | (1,260,823,134,831) |
| Charge for the period | (729,641,363) | (49,110,144,607) | (61,973,093,865) | (7,647,843,505) | (119,460,723,340) |
| Disposal, write-off | - | 1,006,646,907 | - | - | 1,006,646,907 |
| Others | - | (68,398,242) | (409,208) | (2,655,295) | (71,462,745) |
| As at 30 June 2023 | (14,245,935,993) | (490,101,466,980) | (797,981,932,012) | (77,019,339,024) | (1,379,348,674,009) |
| Net book value | | | | | |
| As at 1 January 2023 | 239,615,156,259 | 241,139,465,930 | 569,429,275,239 | 236,876,292,526 | 1,287,060,189,954 |
| As at 30 June 2023 | 246,914,895,225 | 219,113,082,486 | 501,115,077,771 | 229,200,134,249 | 1,196,343,189,731 |

The historical cost of fully amortised intangible fixed assets as at 30 June 2023 was approximately VND 614 billion (as at 31 December 2022: approximately VND 594 billion).

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

15 CONSTRUCTION IN PROGRESS

Details of construction in progress by projects are as follows:

| | 30.6.2023 | 31.12.2022 |
|--|--------------------------|--------------------------|
| | VND | VND |
| FPT Ha Nam Primary, Secondary, and High School | 370,393,652,610 | 43,179,810,986 |
| Hoa Lac 3 Project | 232,495,408,050 | 184,520,996,061 |
| District 9 Data Center | 224,080,415,201 | 177,411,715,340 |
| FPT University in Can Tho Project | 218,955,471,620 | 105,774,733,437 |
| FPT University in Da Nang Project | 86,521,115,030 | 192,406,270,030 |
| Others | 625,609,473,107 | 358,891,216,397 |
| | <u>1,758,055,535,618</u> | <u>1,062,184,742,251</u> |

16 GOODWILL

Movements in goodwill during the period/year are as follows:

| | Six-month period | Year ended 31 |
|---------------------------------|---------------------------|------------------------|
| | ended 30 June 2023 | December 2022 |
| | VND | VND |
| At the beginning of period/year | 407,944,847,961 | 465,985,410,327 |
| Increases (Note 3) | 327,277,076,753 | - |
| Allocation | (42,211,792,357) | (58,040,562,366) |
| | <u>693,010,132,357</u> | <u>407,944,847,961</u> |

17 SHORT-TERM TRADE ACCOUNTS PAYABLE

| | 30.6.2023 | | 31.12.2022 | |
|---------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Amount | Able-to-pay | Amount | Able-to-pay |
| | VND | amount | VND | amount |
| | | VND | | VND |
| Third parties (*) | 2,450,445,939,192 | 2,450,445,939,192 | 2,967,363,745,673 | 2,967,363,745,673 |
| Related parties (Note 35(b)) | 200,111,900,778 | 200,111,900,778 | 241,841,748,695 | 241,841,748,695 |
| | <u>2,650,557,839,970</u> | <u>2,650,557,839,970</u> | <u>3,209,205,494,368</u> | <u>3,209,205,494,368</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

20 UNEARNED REVENUE

| | 30.6.2023 | 31.12.2022 |
|----------------------------|--------------------------|--------------------------|
| | VND | VND |
| (a) Short-term | | |
| Telecommunication services | 1,592,863,540,422 | 1,548,863,526,027 |
| Education services | 896,379,552,130 | 1,431,663,399,394 |
| Others | 185,026,449,284 | 219,874,436,434 |
| | <u>2,674,269,541,836</u> | <u>3,200,401,361,855</u> |
| (b) Long-term | | |
| Telecommunication services | 5,760,373,267 | 5,513,554,636 |
| Others | 126,916,963,029 | 109,365,881,731 |
| | <u>132,677,336,296</u> | <u>114,879,436,367</u> |

21 OTHER PAYABLES

| | 30.6.2023 | 31.12.2022 |
|---|------------------------|------------------------|
| | VND | VND |
| (a) Short-term | | |
| Dividend payables | 14,444,011,931 | 14,449,102,056 |
| Short-term deposits received | 122,808,911,876 | 127,765,532,086 |
| Trade union fees | 101,212,811,309 | 92,007,765,491 |
| Social, health and unemployment insurance | 22,134,343,127 | 96,393,870,781 |
| Others | 357,582,635,702 | 238,191,115,869 |
| | <u>618,182,713,945</u> | <u>568,807,386,283</u> |
| (b) Long-term | | |
| Long-term deposits received | 24,380,788,103 | 22,522,569,407 |
| Others | 6,503,477,415 | 5,624,249,701 |
| | <u>30,884,265,518</u> | <u>28,146,819,108</u> |

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

22 BORROWINGS AND FINANCE LEASE LIABILITIES

| | As at 1.1.2023 | | During the period | | | As at 30.6.2023 | | |
|--|---------------------------|------------------------------|---------------------------|---------------------------|---|--|---------------------------|------------------------------|
| | Value VND | Able-to-pay amount VND | Increase VND | Decrease VND | Unrealised foreign exchange gains VND | Addition of a newly acquired subsidiary | Value VND | Able-to-pay amount VND |
| (a) Short-term | | | | | | | | |
| Short-term | | | | | | | | |
| Borrowings from banks (i) | 9,994,700,608,968 | 9,994,700,608,968 | 18,284,147,879,307 | 10,898,317,994,116 | (135,093,515) | 6,159,331,526 | 17,386,554,732,170 | 17,386,554,732,170 |
| Borrowings from related parties (Note 35(a) and (b)) | 40,000,000,000 | 40,000,000,000 | 30,000,000,000 | 70,000,000,000 | - | - | - | - |
| Current portion of long-term borrowings and finance lease liabilities | | | | | | | | |
| Borrowings from banks (ii) | 856,364,609,725 | 856,364,609,725 | 1,243,313,543,049 | 167,007,234,918 | (13,125,189,231) | - | 1,919,545,728,625 | 1,919,545,728,625 |
| Finance lease liabilities | 13,279,626,321 | 13,279,626,321 | 17,511,860,669 | 29,517,188,616 | (96,602,175) | - | 1,177,696,199 | 1,177,696,199 |
| | <u>10,904,344,845,014</u> | <u>10,904,344,845,014</u> | <u>19,574,973,283,025</u> | <u>11,164,842,417,650</u> | <u>(13,356,884,921)</u> | <u>6,159,331,526</u> | <u>19,307,278,156,994</u> | <u>19,307,278,156,994</u> |
| (b) Long-term | | | | | | | | |
| Borrowings from banks (ii) | 1,457,600,204,909 | 1,457,600,204,909 | - | 1,243,313,543,049 | (2,212,405,670) | - | 212,074,256,190 | 212,074,256,190 |
| Finance lease liabilities | 20,230,129,081 | 20,230,129,081 | - | 17,511,860,669 | (254,045,951) | - | 2,464,222,461 | 2,464,222,461 |
| | <u>1,477,830,333,990</u> | <u>1,477,830,333,990</u> | <u>-</u> | <u>1,260,825,403,718</u> | <u>(2,466,451,621)</u> | <u>-</u> | <u>214,538,478,651</u> | <u>214,538,478,651</u> |

(i) Included short-term unsecured borrowings for supplementing the Group's working capital. Interest rate is specified in each drawdown ranging from 0.45%/p/a to 8.8%/p/a

(ii) Included long-term unsecured borrowings from banks for supplementing the Group's purchase and construction of fixed assets. Interest rate is specified in each drawdown ranging from 0%/p/a to 10.75%/p/a (2022: from 0% to 7.2%/p/a)

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

22 BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

Details of long-term borrowing balances by original terms are as follows:

| | 30.6.2023 | 31.12.2022 |
|-------------------------------------|--------------------------|--------------------------|
| | VND | VND |
| Long-term borrowings: | 2,131,619,984,815 | 2,313,964,814,634 |
| - Original term within 3 years | 1,756,688,812,714 | 1,829,680,417,553 |
| - Original term 5 years | 315,643,484,241 | 418,822,793,181 |
| - Original term over 5 years | 59,287,687,860 | 65,461,603,900 |
| Long-term finance lease liabilities | 3,641,918,660 | 33,509,755,402 |
| | <u>2,135,261,903,475</u> | <u>2,347,474,570,036</u> |

Repayment schedules of long-term borrowings are as follows:

| | 30.6.2023 | 31.12.2022 |
|---------------------------------|----------------------------|--------------------------|
| | VND | VND |
| Within 1 year | 1,919,545,728,625 | 856,364,609,725 |
| Between 1 year and 2 years | 78,166,765,919 | 1,276,573,372,159 |
| Between 2 years and 5 years | 130,295,051,611 | 176,367,074,850 |
| Over 5 years | 3,612,438,660 | 4,659,757,900 |
| | <u>2,131,619,984,815</u> | <u>2,313,964,814,634</u> |
| Less: payables within 12 months | <u>(1,919,545,728,625)</u> | <u>(856,364,609,725)</u> |
| | <u>212,074,256,190</u> | <u>1,457,600,204,909</u> |

Details of borrowings and finance lease liabilities in original currencies are as follows:

| | 30.6.2023 | | 31.12.2022 | |
|-------------------------------|--|---------------------------|--|---------------------------|
| | Amount in original currency | VND equivalent | Amount in original currency | VND equivalent |
| US Dollars ("USD") | 278,650,000.00 | 6,553,221,907,256 | 81,305,026.21 | 1,892,973,593,416 |
| Japanese Yen ("JPY") | 21,790,168,060.00 | 3,816,177,523,186 | 17,163,468,078.00 | 3,247,814,465,750 |
| Vietnamese Dong ("VND") | 9,152,417,205,203 | 9,152,417,205,203 | 7,241,387,119,838 | 7,241,387,119,838 |
| | | <u>19,521,816,635,645</u> | | <u>12,382,175,179,004</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

22 BORROWINGS AND FINANCE LEASE LIABILITIES (CONTINUED)

Details of borrowings in foreign currencies which are hedged by foreign currency swap and forward contracts are as follows:

| | 30.6.2023 | | 31.12.2022 | |
|-----|-----------------------------|-------------------|-----------------------------|------------------|
| | Amount in original currency | Hedged amount | Amount in original currency | Hedged amount |
| USD | 278,650,000.00 | 276,400,000.00 | 81,305,026.21 | 78,400,000.00 |
| JPY | 21,790,168,060.00 | 14,700,000,000.00 | 17,163,468,078.00 | 5,150,000,000.00 |

In addition, the Group also has foreign currencies from performing service contracts in USD and JPY to repay the borrowings. Specifically, the Group's revenue originated in USD and JPY is as follows:

| | For the six-month period ended 30 June | |
|-----|--|-------------------|
| | 2023 | 2022 |
| USD | 193,189,291.15 | 158,401,833.60 |
| JPY | 25,113,731,879.00 | 15,590,131,503.00 |

23 OWNERS' CAPITAL

(a) Number of shares

| | 30.6.2023 Ordinary shares | 31.12.2022 Ordinary shares |
|---|------------------------------|-------------------------------|
| Number of shares registered | 1,104,331,622 | 1,097,026,572 |
| Number of shares issued | 1,104,331,622 | 1,097,026,572 |
| Ordinary shares | 1,104,331,622 | 1,097,026,572 |
| - In which: Shares subject to restriction in ownership transfer | 19,241,459 | 15,836,905 |
| Number of shares repurchased | - | - |
| Number of outstanding shares | 1,104,331,622 | 1,097,026,572 |
| Ordinary shares | 1,104,331,622 | 1,097,026,572 |
| - In which: Shares subject to restriction in ownership transfer | 19,241,459 | 15,836,905 |

Each ordinary share presents one vote at shareholders' meetings of the Company. The shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are equal with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights and benefits associated with the shares are suspended until those shares are re-issued.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

23 OWNERS' CAPITAL (CONTINUED)

(a) Number of shares (continued)

Shares subject to restriction in ownership transfer, which are mainly shares issued for employees with outstanding performance and executive management, are subject to restrictions that the share owners are not allowed to resell their shares within a specified timeline from the date of issuance.

(b) Movement of share capital

| | Number of shares | Ordinary shares VND | Treasury shares VND | Total VND |
|-----------------------------|---------------------|---------------------------|---------------------------|--------------------|
| As at 1 January 2022 | 907,469,273 | 9,075,516,490,000 | (823,760,000) | 9,074,692,730,000 |
| Shares issued | 6,726,641 | 66,442,650,000 | 823,760,000 | 67,266,410,000 |
| Share dividends declared | 182,830,658 | 1,828,306,580,000 | - | 1,828,306,580,000 |
| As at 31 December 2022 | 1,097,026,572 | 10,970,265,720,000 | - | 10,970,265,720,000 |
| Shares issued | 7,305,050 | 73,050,500,000 | - | 73,050,500,000 |
| As at 30 June 2023 | 1,104,331,622 | 11,043,316,220,000 | - | 11,043,316,220,000 |

Par value per share: VND 10,000.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

24 MOVEMENTS IN OWNERS' EQUITY

| | Owners' capital VND | Share premium VND | Owners' other capital VND | Treasury shares VND | Foreign exchange differences VND | Investment and development fund VND | Other reserves VND | Undistributed earnings VND | Total VND |
|---|---------------------|-------------------|---------------------------|---------------------|----------------------------------|-------------------------------------|--------------------|----------------------------|---------------------|
| As at 1.1.2022 | 9,075,516,490,000 | 49,713,213,411 | 1,178,174,776,366 | (823,760,000) | (22,561,932,248) | 570,491,625,643 | 87,203,093,024 | 7,000,480,585,004 | 17,938,194,091,200 |
| Capital increased during the year | 66,442,650,000 | - | - | 823,760,000 | - | - | - | - | 67,266,410,000 |
| Net profit for the year | - | - | - | - | - | - | - | - | 5,309,846,037,552 |
| Appropriation to bonus and welfare fund | - | - | - | - | - | - | - | (461,504,437,652) | (461,504,437,652) |
| Appropriation to and use of investment and development fund | - | - | - | - | - | 515,779,100,405 | - | (273,810,529,251) | 241,968,571,154 |
| Share dividends declared | 1,828,306,580,000 | - | - | - | - | - | - | (1,828,306,580,000) | - |
| Cash dividends declared | - | - | - | - | - | - | - | (2,011,222,486,000) | (2,011,222,486,000) |
| Others | - | - | 890,091,781 | - | (17,918,758,309) | - | - | (23,801,105,112) | (40,829,771,640) |
| As at 31.12.2022 | 10,970,265,720,000 | 49,713,213,411 | 1,179,064,868,147 | - | (40,480,690,557) | 1,086,270,726,048 | 87,203,093,024 | 7,711,681,484,541 | 21,043,718,414,614 |
| Shares issued during the period (*) | 73,050,500,000 | - | - | - | - | - | - | - | 73,050,500,000 |
| Net profit for the period | - | - | - | - | - | - | - | - | 3,002,782,112,133 |
| Appropriation to and use of investment and development fund | - | - | - | - | - | 99,892,269,292 | - | (48,345,014,686) | 51,547,254,606 |
| Others | - | - | - | - | (23,191,844,130) | - | - | - | (23,191,844,130) |
| As at 30.6.2023 | 11,043,316,220,000 | 49,713,213,411 | 1,179,064,868,147 | - | (63,672,534,687) | 1,186,162,995,340 | 87,203,093,024 | 10,666,118,581,988 | 24,147,906,437,223 |

(*) Pursuant to the Resolution No. 02.03-2023/NQ-HQTFPT dated 15 March 2023 of the Board of Directors, the Company issued shares under the "Share issuance program for employees with outstanding performance in 2022" and "Share issuance program for executive management in 2023". Accordingly, the Company issued a total of 7,305,050 shares at par value of 10,000 VND per share.

Non-controlling interest presented by component of ownership in subsidiaries:

| | Owners' capital VND | Share premium VND | Owners' other capital VND | Treasury shares VND | Foreign exchange differences VND | Investment and development fund VND | Other reserves VND | Undistributed earnings VND | Total VND |
|------------------|---------------------|-------------------|---------------------------|---------------------|----------------------------------|-------------------------------------|--------------------|----------------------------|-------------------|
| As at 31.12.2022 | 1,905,627,821,702 | 66,375,744,992 | 30,102,969,515 | - | (148,660,546) | 774,124,775,437 | - | 1,533,573,622,098 | 4,309,656,273,198 |
| As at 30.6.2023 | 1,904,676,563,728 | 66,375,744,992 | 30,102,969,515 | - | (50,047,248) | 774,124,775,437 | - | 1,669,441,439,417 | 4,444,671,445,841 |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

24 MOVEMENTS IN OWNERS' EQUITY (CONTINUED)

Details of movements of non-controlling interest during the period/year are as follows:

| | Six-month period ended 30 June 2023 VND | Year ended 31 December 2022 VND |
|--|---|---------------------------------------|
| At the beginning of period/year | 4,309,656,273,198 | 3,477,041,138,837 |
| Share issuance during the period/year | - | 9,677,769,876 |
| Net profit for the period/year | 662,599,597,397 | 1,181,497,416,917 |
| Appropriation to bonus and welfare fund | - | (126,262,001,399) |
| Cash dividends declared | (556,827,548,870) | (212,554,428,020) |
| Others | 29,243,124,116 | (19,743,623,013) |
| At the end of period/year | <u>4,444,671,445,841</u> | <u>4,309,656,273,198</u> |

25 EARNINGS PER SHARE

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund and preferred share dividend by the weighted average number of ordinary shares outstanding during the period adjusted for bonus shares issued during the period and excluding treasury shares. Details are as follows:

| | For the six-month period ended 30 June | |
|---|---|--------------------------|
| | 2023 (**) | 2022 (**) |
| Net profit attributable to shareholders (VND) | 3,002,782,112,133 | 2,489,699,903,748 |
| Appropriation to bonus and welfare fund (VND) (*) | - | - |
| | <u>3,002,782,112,133</u> | <u>2,489,699,903,748</u> |
| Weighted average number of outstanding ordinary shares in the period (shares) (**) | 1,264,843,232 | 1,257,922,493 |
| Basic earnings per share (VND) | <u>2,374</u> | <u>1,979</u> |

(*) As at 30 June 2023 and 30 June 2022, the Company did not determine the appropriation amount to bonus and welfare fund for the 6-month period. Therefore, the amount of bonus and welfare fund was not reflected in the calculation of basic earnings per share.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

25 EARNINGS PER SHARE

(a) Basic earnings per share (continued)

(**) On 17 July 2023, the Company made share dividend payment, leading to the adjustment to the basic earnings per share of the two six-month periods ended 30 June 2023 and 30 June 2022 as below (Note 38):

| | For the six-month period ended 30 June 2023 | | |
|---|--|-------------|---------------------|
| | Before adjustment | Adjustment | After adjustment |
| Net profit attributable to shareholders (VND) | 3,002,782,112,133 | - | 3,002,782,112,133 |
| Appropriation to bonus and welfare fund (shares) | 1,099,205,979 | 165,637,253 | 1,264,843,232 |
| Basic earnings per share (VND) | 2,732 | (358) | 2,374 |

| | For the six-month period ended 30 June 2022 | | |
|---|--|-------------|-------------------|
| | As previously reported | Adjustment | As restated |
| Net profit attributable to shareholders (VND) | 2,489,699,903,748 | - | 2,489,699,903,748 |
| Appropriation to bonus and welfare fund (shares) | 1,092,285,240 | 165,637,253 | 1,257,922,493 |
| Basic earnings per share (VND) | 2,279 | (300) | 1,979 |

(b) Diluted earnings per share

Diluted earnings per share is equal to the basic earnings per share. The Company did not have any potential ordinary shares to be dilutive during the period and up to the date of these interim consolidated financial statements.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

26 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

| | For the six-month period ended 30 June | |
|--|---|---------------------------|
| | 2023 VND | 2022 VND |
| Revenue | | |
| Revenue from sales of merchandise | 1,932,313,355,984 | 1,906,817,681,862 |
| Revenue from rendering of services | 22,235,223,035,644 | 17,921,722,397,802 |
| | <u>24,167,536,391,628</u> | <u>19,828,540,079,664</u> |
| Sales deductions | | |
| Revenue from sales of merchandise | (731,092,700) | (1,511,508,356) |
| Revenue from rendering of services | (1,062,150,723) | (714,635,958) |
| | <u>(1,793,243,423)</u> | <u>(2,226,144,314)</u> |
| Net revenue from sales of goods and rendering of services | | |
| Net revenue from sales of merchandise | 1,931,582,263,284 | 1,905,306,173,506 |
| Net revenue from rendering of services | 22,234,160,884,921 | 17,921,007,761,844 |
| | <u>24,165,743,148,205</u> | <u>19,826,313,935,350</u> |

27 COST OF GOODS SOLD AND SERVICES RENDERED

| | For the six-month period ended 30 June | |
|--|---|---------------------------|
| | 2023 VND | 2022 VND |
| Cost of merchandise sold | 1,592,424,052,171 | 1,486,041,311,550 |
| Cost of services rendered | 13,376,381,987,825 | 10,560,474,811,638 |
| Reversal of provision for decline in value of inventories | (4,766,199,522) | (16,211,829,701) |
| | <u>14,964,039,840,474</u> | <u>12,030,304,293,487</u> |

28 FINANCIAL INCOME

| | For the six-month period ended 30 June | |
|--|---|------------------------|
| | 2023 VND | 2022 VND |
| Interest income from deposits and lendings | 753,284,362,164 | 688,611,806,721 |
| Foreign exchange gains | 235,786,716,238 | 231,993,546,124 |
| Dividends and profits received | 288,714,285,000 | - |
| Others | 21,735,298,667 | 1,334,545,965 |
| | <u>1,299,520,662,069</u> | <u>921,939,898,810</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

29 FINANCIAL EXPENSES

| | For the six-month period ended 30 June | |
|---|---|------------------------|
| | 2023 VND | 2022 VND |
| Interest expense | 360,349,673,634 | 322,599,943,496 |
| Foreign exchange losses | 179,265,213,391 | 243,888,500,262 |
| Provision for diminution in value of investments and other commitments | 240,262,186,886 | 34,365,000,000 |
| Others | 4,436,717,907 | 3,560,423,825 |
| | <u>784,313,791,818</u> | <u>604,413,867,583</u> |

30 SELLING EXPENSES

| | For the six-month period ended 30 June | |
|-------------|---|--------------------------|
| | 2023 VND | 2022 VND |
| Staff costs | 1,488,484,183,834 | 1,341,403,077,755 |
| Others (*) | 851,683,884,421 | 679,512,476,145 |
| | <u>2,340,168,068,255</u> | <u>2,020,915,553,900</u> |

(*) Mainly included land and office rental, marketing, promotions and other selling expenses. There were no items accounting for more than 10% of total selling expenses.

31 GENERAL AND ADMINISTRATION EXPENSES

| | For the six-month period ended 30 June | |
|-------------|---|--------------------------|
| | 2023 VND | 2022 VND |
| Staff costs | 1,935,533,262,738 | 1,797,408,015,407 |
| Others (*) | 1,132,517,959,837 | 981,324,436,326 |
| | <u>3,068,051,222,575</u> | <u>2,778,732,451,733</u> |

(*) Mainly included land and office rental, brand promotion, sponsorship and other general and administration expenses. There were no items accounting for more than 10% of total general and administration expenses.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

32 CORPORATE INCOME TAX

Under the Enterprise Registration Certificate of the Company and its subsidiaries and prevailing tax regulations, the Company is obliged to pay CIT at the rate of 10% of taxable profits from education services; preferential tax rates by location for production and business activities in the hi-tech zones; and 20% of taxable profit from the remaining business activities. In addition, the subsidiaries in the foreign countries pay CIT at the applicable tax rates regulated in those countries.

| | | For the six-month period ended 30 June | |
|------------|--|---|-------------------------|
| | | 2023 | 2022 |
| | | VND | VND |
| (a) | Corporate income tax – current (*) | | |
| - | CIT expense calculated on taxable income of the current period | 655,178,188,756 | 545,600,260,408 |
| - | (Over)/under provision of CIT in previous years | (8,942,706,116) | 2,671,109,357 |
| | | <u>646,235,482,640</u> | <u>548,271,369,765</u> |
| (b) | Corporate income tax – deferred (*) | | |
| - | CIT – deferred arising from deductible temporary differences | (74,544,662,643) | (64,894,339,129) |
| - | CIT – deferred arising from taxable temporary differences | 101,703,750,918 | 53,383,036,572 |
| | | <u>27,159,088,275</u> | <u>(11,511,302,557)</u> |

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

33 COSTS OF OPERATION BY FACTOR

| | | For the six-month period ended 30 June | |
|--|---|---|---------------------------|
| | | 2023 | 2022 |
| | | VND | VND |
| | Staff costs | 10,764,152,850,632 | 8,865,176,391,112 |
| | External services | 4,957,624,580,079 | 4,268,697,452,742 |
| | Raw materials | 2,557,095,293,692 | 2,119,180,664,800 |
| | Depreciation, amortisation of fixed assets and allocation of goodwill | 1,052,343,344,631 | 877,991,774,153 |
| | Others | 1,219,597,977,399 | 747,194,316,228 |
| | | <u>20,550,814,046,433</u> | <u>16,878,240,599,035</u> |

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

34 SEGMENT REPORTING

(a) Segment information based on the business activities of the Group:

For the six-month period ended 30 June 2023 (Currency: million VND)

| | Information technology and telecommunication | | | Investment, education and others | Consolidation elimination | Total |
|--|--|------------------|---|----------------------------------|---------------------------|--------------|
| | Telecommunication | Digital contents | Software export services, software and system integration | | | |
| Segment revenue | 7,423,180 | 258,792 | 11,232,135 | 2,919,290 | (631,373) | 24,165,743 |
| Segment expenses (*) | (6,092,209) | (247,671) | (9,461,735) | (2,366,922) | 641,438 | (20,372,259) |
| <i>In which:</i> | | | | | | |
| - Total depreciation and amortisation of fixed assets | (643,583) | (2,064) | (214,690) | (141,895) | 9,604 | (1,052,343) |
| - Total amortisation of long-term prepaid expenses | (951,607) | (4,617) | (64,767) | (111,443) | 3,178 | (1,148,243) |
| Share of loss from joint ventures, associates | - | - | (8,533) | (13,458) | - | (21,991) |
| Segment results | 1,330,971 | 11,122 | 1,761,866 | 538,910 | 10,064 | 3,771,492 |
| Segment profit before tax | 1,474,642 | 39,523 | 1,832,916 | 4,133,675 | (3,316,110) | 4,338,776 |
| Total expenses incurred for purchasing fixed assets and other long-term assets | 1,785,739 | 1,555 | 286,170 | 846,295 | (7,476) | 3,110,726 |
| Segment assets as at 30.6.2023 | 21,456,496 | 826,421 | 17,940,945 | 21,272,542 | (7,242,845) | 60,524,395 |
| Segment liabilities as at 30.6.2023 | 13,891,625 | 158,662 | 11,021,908 | 8,991,376 | (6,444,500) | 31,929,066 |

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

34 SEGMENT REPORTING (CONTINUED)

For the six-month period ended 30 June 2022 (Currency: million VND)

| | Information technology and telecommunication | | | | Investment, education and others | Consolidation elimination | Total |
|--|--|------------------|-------------------|--|----------------------------------|---------------------------|-------------------|
| | Telecommunication | Digital contents | Software export | Information technology services, solutions, system integration | | | |
| Segment revenue | 6,726,563 | 350,102 | 8,622,087 | 2,732,417 | 2,087,072 | (691,927) | 19,826,314 |
| Segment expenses (*) | (5,566,668) | (208,290) | (7,331,545) | (2,555,338) | (1,864,123) | 696,012 | (16,829,952) |
| <i>In which:</i> | | | | | | | |
| - Total depreciation and amortisation of fixed assets | (563,146) | (2,274) | (181,961) | (24,370) | (118,426) | 12,185 | (877,992) |
| - Total amortisation of long-term prepaid expenses | (750,186) | (886) | (155,150) | (22,110) | (78,378) | 3,178 | (1,003,532) |
| Share of profit from joint ventures, associates | - | - | (212) | - | 295,195 | - | 294,983 |
| Segment results | 1,159,895 | 141,812 | 1,290,330 | 177,079 | 518,144 | 4,085 | 3,291,345 |
| Segment profit before tax | 1,288,251 | 157,002 | 1,366,870 | 225,491 | 2,488,372 | (1,889,094) | 3,636,892 |
| Total expenses incurred for purchasing fixed assets and other long-term assets | 1,471,446 | 1,511 | 696,639 | 153,515 | 442,596 | - | 2,765,707 |
| Segment assets as at 31.12.2022 | 18,034,495 | 994,252 | 14,829,721 | 6,171,830 | 19,456,803 | (7,836,697) | 51,650,404 |
| Segment liabilities as at 31.12.2022 | 10,656,818 | 262,570 | 9,045,462 | 4,408,145 | 9,191,880 | (7,270,595) | 26,294,279 |

(*) Segment expenses arising from the business activities of the segment are charged directly to that segment and part of the Company's expenses allocated to that segment, including outbound selling costs and expenses related to transactions with other segments of the business. Accordingly, segment expenses include cost of goods sold and services rendered, selling expenses, general and administration expenses.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

34 SEGMENT REPORTING (CONTINUED)

(b) Segment information by the geographical location of the Group:

For the 6-month period ended 30 June 2023 (Currency: million VND)

| | Vietnam | Overseas | Total |
|-----------------|----------------|-----------------|--------------|
| Segment revenue | 13,122,812 | 11,042,931 | 24,165,743 |

For the 6-month period ended 30 June 2022 (Currency: million VND)

| | Vietnam | Overseas | Total |
|-----------------|----------------|-----------------|--------------|
| Segment revenue | 11,499,029 | 8,327,285 | 19,826,314 |

35 RELATED PARTY DISCLOSURES

Key related parties and relationship are given as below:

| Company | Relationship |
|--|---------------------|
| Synnex FPT Joint Stock Company | Associate |
| FPT Digital Retail Joint Stock Company | Associate |
| FPT Capital Management Joint Stock Company | Associate |

(*) Figures of related parties presented in this note mostly include the figures of these companies and their subsidiaries (if any).

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

35 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions

The primary transactions with related parties incurred in the period are:

| | For the six-month period ended 30 June | |
|--|---|--------------------------|
| | 2023 VND | 2022 VND |
| i) Sales of goods and rendering of services | | |
| Synnex FPT Joint Stock Company | 9,385,255,131 | 45,100,094,412 |
| FPT Digital Retail Joint Stock Company | 65,514,777,186 | 39,003,542,947 |
| | <u>74,900,032,317</u> | <u>84,103,637,359</u> |
| ii) Purchases of goods and services | | |
| Synnex FPT Joint Stock Company | 535,427,185,929 | 741,931,987,315 |
| FPT Digital Retail Joint Stock Company | 27,027,101,435 | 71,209,716,364 |
| | <u>562,454,287,364</u> | <u>813,141,703,679</u> |
| iii) Dividends received in cash | | |
| Synnex FPT Joint Stock Company | 199,656,000,000 | 401,080,561,507 |
| FPT Digital Retail Joint Stock Company | 27,565,500,000 | 18,377,000,000 |
| | <u>227,221,500,000</u> | <u>419,457,561,507</u> |
| iv) Drawdown of borrowings (Note 22(a)) | | |
| FPT Digital Retail Joint Stock Company | <u>30,000,000,000</u> | <u>3,680,000,000,000</u> |
| v) Repayment of borrowings (Note 22(a)) | | |
| FPT Digital Retail Joint Stock Company | <u>70,000,000,000</u> | <u>4,310,000,000,000</u> |
| vi) Interest expense | | |
| FPT Digital Retail Joint Stock Company | <u>188,493,146</u> | <u>25,853,931,507</u> |
| vii) Remuneration of the Board of Directors, the Board of Supervision and salary of General Director and other key management | | |
| Remuneration, gross salaries and other benefits | <u>10,089,000,000</u> | <u>8,937,750,000</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

35 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Period/year end balances with related parties

| | 30.6.2023 | 31.12.2022 |
|---|------------------------|------------------------|
| | VND | VND |
| i) <i>Entrusted investments</i> | | |
| FPT Capital Management Joint Stock Company | 41,366,081,776 | 41,366,081,776 |
| ii) <i>Short-term trade accounts receivable (Note 6)</i> | | |
| Synnex FPT Joint Stock Company | 1,247,699,119 | 4,930,376,723 |
| FPT Digital Retail Joint Stock Company | 1,530,453,495 | 28,976,052,486 |
| | <u>2,778,152,614</u> | <u>33,906,429,209</u> |
| iii) <i>Short-term trade accounts payable (Note 17)</i> | | |
| Synnex FPT Joint Stock Company | 195,323,471,379 | 236,365,854,400 |
| FPT Digital Retail Joint Stock Company | 4,788,429,399 | 5,475,894,295 |
| | <u>200,111,900,778</u> | <u>241,841,748,695</u> |
| iv) <i>Other short-term payables</i> | | |
| FPT Digital Retail Joint Stock Company | - | 1,143,136,900 |
| v) <i>Short-term borrowings (Note 22(a))</i> | | |
| FPT Digital Retail Joint Stock Company | - | 40,000,000,000 |

36 COMMITMENTS

Commitments under operating leases

The Group signed operating leases contracts (including: offices, teaching locations, houses, and others). Future payment commitments under the signed contracts are as follows:

| | 30.6.2023 | 31.12.2022 |
|----------------------------|--------------------------|--------------------------|
| | VND | VND |
| Within one year | 594,556,489,471 | 556,241,970,309 |
| Between one and five years | 1,111,234,948,416 | 979,550,036,663 |
| Over five years | 293,860,534,854 | 210,861,595,768 |
| | <u>1,999,651,972,741</u> | <u>1,746,653,602,740</u> |

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

37 CONTINGENT LIABILITY

Obligation for restoration costs for leased lands:

The Group signed land rental contracts and carried out construction and infrastructure work on these leased lands. Majority of the land rental contracts do not explicitly state the Group's land restoration obligation after the rental periods. So for these contracts, the Company's Board of Management is of the opinion that the Group may have future land restoration obligations related to the dismantling and removing the assets on lands and restoring the lands to their original conditions at the end of the lease terms, and these obligations can only be ascertained when there are further events in the future, for example, additional discussion with the lessors or when the governmental authority promulgates additional legal documents for clarifying the lessees' obligations when the land lease contracts do not contain provisions for land restoration obligations. Accordingly, the Group did not recognise the provision for land restoration costs in the Group's interim consolidated financial statements for the six-month period ended 30 June 2023.

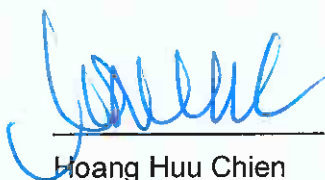
38 EVENTS AFTER THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS DATE

- On 6 July 2023, pursuant to the Resolution of the 2023 Annual General Meeting of Shareholders dated 6 April 2023 and the Decision No. 112/QĐ-FPTHĐQT dated 21 June 2023 of the Chairman of the Board of Directors, the Company declared the second cash dividend payment of 2022 with the value of VND 1,104,331,622,000 at the rate of 10% of par value.
- On 17 July 2023, pursuant to the Resolution of the 2023 Annual General Meeting of Shareholders dated 6 April 2023, the Company issued 165,637,253 ordinary shares as share dividends of 2022 at the rate of 15% and the par value of 10,000 VND per share. Accordingly, the number of shares of the Company after the issuance increased from 1,104,331,622 shares to 1,269,968,875 shares. The Company received the 56th amendment to the Enterprise Registration Certificate issued by the Department of Planning and Investment of Hanoi City on 7 August 2023, increasing the charter capital of the Company from VND 11,043,316,220,000 to VND 12,699,688,750,000.
- Pursuant to the Resolution of the 2023 Annual General Meeting of Shareholders dated 6 April 2023 and the Resolution No. 02.07.2023/NQ-HĐQTFPT dated 20 July 2023 of the Board of Directors, the Company decided to advance the first cash dividend payment of 2023 with the value of VND 1,269,968,875,000 at the rate of 10% of par value.

The interim consolidated financial statements for the six-month period ended 30 June 2023 were approved by the Deputy General Director of the Company on 10 August 2023.



Hoang Ngoc Bich
Preparer



Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Deputy General Director
Authorized signatory

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

APPENDIX 1 – LIST OF OTHER SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATES OF THE COMPANY'S DIRECT SUBSIDIARIES AS AT 30 JUNE 2023

A. OTHER SUBSIDIARIES

| No. | Company | Principal activities | Place of incorporation and operation | As at 30.6.2023 | | As at 31.12.2022 | |
|-----|--|-----------------------|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 1 | FPT Japan Holdings Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 2 | FPT Okinawa R&D Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 3 | Shanghai FPT Software Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 4 | FPT Techno Japan Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 5 | PT. FPT Software Indonesia | Software development | Japan | 99.79% | 99.79% | 99.79% | 99.79% |
| 6 | FPT Software Japan Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 7 | FPT Taiwan Co., Ltd. | Software development | Taiwan | 100% | 100% | 100% | 100% |
| 8 | FPT Consulting Japan Co., Ltd. | Technology consulting | Japan | 80% | 80% | 80% | 80% |
| 9 | FPT Software Korea Co., Ltd. | Software development | Korea | 100% | 100% | 100% | 100% |
| 10 | FPT USA Corporation | Software development | USA | 100% | 100% | 100% | 100% |
| 11 | FPT Canada Co., Ltd. | Software development | Canada | 100% | 100% | 100% | 100% |
| 12 | Intellinet Consulting, LLC | Technology consulting | USA | 95% | 95% | 95% | 95% |
| 13 | Intertec Consulting, LLC | Software development | USA | 70% | 70% | 10% | 10% |
| 14 | Intertec International, LLC | Software development | United Kingdom | 70% | 70% | 10% | 10% |
| 15 | Micra Consulting International, Ltd | Software development | Costa Rica | 70% | 70% | 10% | 10% |
| 16 | Intertec International S.A.S | Software development | Columbia | 70% | 70% | 10% | 10% |
| 17 | Intertec International S de R.L de C.V | Software development | Mexico | 70% | 70% | 10% | 10% |
| 18 | FPT India Private Limited | Software development | India | 100% | 100% | 100% | 100% |
| 19 | FPT Deutschland GmbH | Software development | Germany | 100% | 100% | 100% | 100% |
| 20 | FPT Software United Kingdom LTD. | Software development | United Kingdom | 100% | 100% | 100% | 100% |
| 21 | FPT Software Malaysia SDN. BHD. | Software development | Malaysia | 100% | 100% | 100% | 100% |

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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| No. | Company | Principal activities | Place of incorporation and operation | As at 30.6.2023 | | As at 31.12.2022 | |
|-----|---|--|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 22 | FPT Software Solutions Asia Pacific PTE. Ltd. | Software development | Singapore | 100% | 100% | 100% | 100% |
| 23 | FPT Australasia Pty., Ltd. | Software development | Australia | 100% | 100% | 100% | 100% |
| 24 | FPT Software Europe | Software development | France | 100% | 100% | 100% | 100% |
| 25 | FPT Software Philippines Corp. | Software development | Philippines | 100% | 100% | 100% | 100% |
| 26 | FPT Slovakia s.r.o. | Software development | Slovakia | 100% | 100% | 100% | 100% |
| 27 | Fpt Czech s.r.o. | Software development | Czech | 100% | 100% | 100% | 100% |
| 28 | FPT Asia Pacific Pte. Ltd. | Software development | Singapore | 100% | 100% | 100% | 100% |
| 29 | FPT Siam Limited | Software development | Thailand | 99.97% | 99.97% | 99.97% | 99.97% |
| 30 | FPT Technology DMCC | Software development | UAE | 100% | 100% | 100% | 100% |
| 31 | FPT Consulting Service Limited | Software development | HongKong | 100% | 100% | 100% | 100% |
| 32 | FPT Information System Singapore PTE. Ltd. | Software development | Singapore | 100% | 100% | 100% | 100% |
| 33 | FPT Myanmar Co., Ltd. | Software development | Myanmar | 100% | 100% | 100% | 100% |
| 34 | FPT Software Ho Chi Minh Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 35 | FPT Software Hanoi Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 36 | FPT Software Central Region Company Limited | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 37 | FPT Software Thang Long Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 38 | FPT Digital Processing Services Co., Ltd. | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 39 | Homa Technologies Joint Stock Company | Manufacturing and repairing electronic components, communication equipment, electrical equipment | Vietnam | 75% | 75% | 75% | 75% |
| 40 | FPT Software Quy Nhon Co.,Ltd | Software development | Vietnam | 100% | 100% | 100% | 100% |
| 41 | Suzhou FPT Software Co., Ltd | Software development | China | 100% | 100% | 100% | 100% |
| 42 | Akavault Pte. Ltd. | Technology consulting | Singapore | 100% | 100% | 100% | 100% |
| 43 | FPT Software Netherlands B.V. | Software development | Holland | 100% | 100% | 100% | 100% |
| 44 | Base Platform Pte., Ltd. | Software development | Singapore | 90% | 90% | 80% | 80% |

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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| No. | Company | Principal activities | Place of incorporation and operation | As at 30.6.2023 | | As at 31.12.2022 | |
|-----|---|---|--------------------------------------|-----------------|--------------------|---------------------|---------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 45 | Base Enterprise Joint Stock Company | Software development | Vietnam | 89.99% | 99.98% | 79.99% | 99.98% |
| 46 | FPT Software Hue Co., Ltd. | Software development | Vietnam | 100% | 100% | Not established yet | Not established yet |
| 47 | FPT Company for Information Technology | Software development | Saudi Arabi | 100% | 100% | Not established yet | Not established yet |
| 48 | Guangxi FPT Software Co., Ltd. | Software development | China | 100% | 100% | Not established yet | Not established yet |
| 49 | Soft front Development Service Co., Ltd. | Software development | Japan | 100% | 100% | 100% | 100% |
| 50 | FPT Land Co., Ltd. | Consult, brokerage, real estate auction, land use right auction | Vietnam | 100% | 100% | 100% | 100% |
| 51 | Cyradar Joint Stock Company | IT and other computer-relating services | Vietnam | 77.78% | 77.78% | 77.78% | 77.78% |
| 52 | UTOP Technology Joint Stock Company | Computer programming | Vietnam | 54.67% | 54.67% | 54.67% | 54.67% |
| 53 | FPT High School | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 54 | FPT Global Technology Innovation Co., Ltd. | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 55 | FPT Primary and Secondary School | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 56 | FPT High School (Da Nang) | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 57 | FPT High School (Can Tho) | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 58 | FPT University | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 59 | Thanh Sang Investment Co., Ltd. | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 60 | FPT Polytechnic College | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 61 | FPT Cau Giay Primary and Secondary School | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 62 | Central Loi Trading and Services Co., Ltd. | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 63 | FPT High School (Binh Dinh) | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 64 | FPT Primary, Secondary, and High School in Bac Ninh | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 65 | FPT Secondary and High School in Hai Phong | Education & Training | Vietnam | 100% | 100% | 100% | 100% |
| 66 | Telehouse International Corporation of Vietnam | Provide data center services | Vietnam | 51% | 51% | 51% | 51% |

FPT CORPORATION

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

| No. | Company | Principal activities | Place of incorporation and operation | As at 30.6.2023 | | As at 31.12.2022 | |
|-----|---|--|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 67 | FPT Information System Cambodia Co., Ltd. | Provide system integration, software, solutions and services | Cambodia | 100% | 100% | 100% | 100% |
| 68 | Investment and Development of National E-procurement System Co., Ltd. | Provide e-commerce application solutions in governmental procurement | Vietnam | 100% | 100% | 100% | 100% |
| 69 | TRANDATA Technology Engineering Joint Stock Company | Computer programming | Vietnam | 77.26% | 77.26% | 77.26% | 77.26% |
| 70 | FPT Semiconductor Joint Stock Company | Manufacturing and repairing electronic components | Vietnam | 94.99% | 94.99% | 94.99% | 94.99% |
| 71 | FPT Technology Solutions Co., Ltd. | Provide system integration, software, solutions and services | Vietnam | 100% | 100% | 100% | 100% |
| 72 | FPT Tan Thuan Telecom Company Limited | Provide high speed internet and other telecommunication services | Vietnam | 45.66% | 100% | 45.66% | 100% |
| 73 | FPT International Telecom Co., Ltd. | Provide internet services, agent for providing telecommunication services and other services | Vietnam | 45.66% | 100% | 45.66% | 100% |
| 74 | FPT Telecom Technology Joint Stock Company | Provide high speed internet and other telecommunication services | Vietnam | 45.66% | 99.999% | 45.66% | 99.999% |
| 75 | FPT Television Co., Ltd. | Film production and distribution, wireless telecommunications operations, computer programming | Vietnam | 45.66% | 100% | 45.66% | 100% |

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**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023**

| No. | Company | Principal activities | Place of incorporation and operation | As at 30.6.2023 | | As at 31.12.2022 | |
|-----|-----------------------------------|---|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 76 | Gate Services Joint Stock Company | Distribute prepaid cards: game card, telecommunication card | Vietnam | 29.71% | 60% | 29.71% | 60% |

B. OTHER JOINT VENTURES, ASSOCIATES

| No. | Company | Principal activities | Place of incorporation and operation | As at 30.6.2023 | | As at 31.12.2022 | |
|-----|--|--|--------------------------------------|-----------------|--------------------|------------------|--------------------|
| | | | | % of ownership | % of voting rights | % of ownership | % of voting rights |
| 1 | FPT Capital Management Joint Stock Company | Portfolio and fund management and other services | Vietnam | 25% | 25% | 25% | 25% |
| 2 | SBI FPT Co., Ltd. | Software development | Vietnam | 30% | 30% | 30% | 30% |
| 3 | MJS FPT Co., Ltd. | Software development | Japan | 50% | 50% | 50% | 50% |
| 4 | FPT Smart Technologies Co., Ltd. | Software development | Vietnam | 50% | 50% | 50% | 50% |
| 5 | Artificial Intelligence Quy Nhon Co., Ltd. | Trade real estate | Vietnam | 49% | 49% | 49% | 49% |
| 6 | Namitech Joint Stock Company | Software development | Vietnam | 49.15% | 49.15% | 49.15% | 49.15% |
| 7 | Next Robotics Joint Stock Company | Producing self-propelled equipment, automation | Vietnam | 34.61% | 34.61% | 49.10% | 49.10% |

