

CÔNG TY CỔ PHẦN FPT  
FPT CORPORATION

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Số: 254/FPT-FMC  
No.: 254/FPT-FMC

Hà Nội, ngày 23 tháng 10 năm 2024  
Hanoi, October 23<sup>rd</sup> 2024

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ**  
**PERIODIC INFORMATION DISCLOSURE**

**Kính gửi: Ủy ban Chứng khoán Nhà nước**  
**Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh**  
**To: The State Securities Commission**  
**Hochiminh Stock Exchange**

1. Tên tổ chức/Name of organization: Công ty Cổ phần FPT/ FPT Corporation
- Mã chứng khoán/Mã thành viên/ Stock code/ Broker code: FPT/ FPT
  - Địa chỉ/Address: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ 10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam
  - Điện thoại liên hệ/Tel.: 024. 7300 7300
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- Fax: 024. 3768 7410  
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2. Nội dung thông tin công bố / Contents of disclosure:

Báo cáo tài chính công ty mẹ quý 3 năm 2024 và Báo cáo tài chính hợp nhất quý 3 năm 2024 / Separate Financial Statements for 3<sup>rd</sup> quarter of 2024 and Consolidated Financial Statements for 3<sup>rd</sup> quarter of 2024

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 23/10/2024 tại đường dẫn <https://fpt.com.vn/vi/nha-dau-tu/thong-tin-cong-bo/> This information was published on the company's website on 23/10/2024, as in the link <https://fpt.com.vn/en/ir/information-disclosures>



Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

*Tài liệu đính kèm/Attached documents:* Báo cáo tài chính công ty mẹ quý 3 năm 2024 và Báo cáo tài chính hợp nhất quý 3 năm 2024 / *Separate Financial Statements for 3rd quarter of 2024 and Consolidated Financial Statements for 3rd quarter of 2024*

**Đại diện tổ chức**  
**Organization representative**

Người được UQ CBTT  
*Person authorized to disclose information*



**Mai Thị Lan Anh**





**FPT CORPORATION**

**CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE QUARTER III - 2024**

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Hanoi, October 2024

**FPT CORPORATION**

10 Pham Van Bach Street, Dich Vong Ward  
Cau Giay District, Hanoi, S.R. Vietnam

**Consolidated financial statements**

For the period from 01 January 2024 to 30 September 2024

**CONSOLIDATED BALANCE SHEET**

As at 30 September 2024

FORM B 01-DN/HN

Unit: VND

ASSETS	Codes	Notes	30/9/2024	31/12/2023
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>42,605,105,704,316</b>	<b>36,705,751,751,876</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>5</b>	<b>7,935,632,407,357</b>	<b>8,279,156,683,221</b>
1. Cash	111		5,251,361,305,952	5,975,127,685,903
2. Cash equivalents	112		2,684,271,101,405	2,304,028,997,318
<b>II. Short-term financial investments</b>	<b>120</b>	<b>6</b>	<b>19,442,595,123,064</b>	<b>16,104,205,358,010</b>
1. Held-to-maturity investments	123		19,442,595,123,064	16,104,205,358,010
<b>III. Short-term receivables</b>	<b>130</b>		<b>11,875,150,699,489</b>	<b>9,674,343,237,344</b>
1. Short-term trade receivables	131	7	10,799,828,515,307	9,057,647,206,985
2. Short-term advances to suppliers	132		566,097,011,978	482,074,732,731
3. Receivables from construction contracts under percentage of completion method	134		194,158,152,911	176,770,894,412
4. Short-term loan receivables	135		33,543,915,000	515,430,000
5. Other short-term receivables	136	8	900,121,856,114	869,491,618,296
6. Provision for short-term doubtful debts	137	9	(618,598,751,821)	(912,156,645,080)
<b>IV. Inventories</b>	<b>140</b>	<b>10</b>	<b>2,059,110,974,322</b>	<b>1,593,411,075,233</b>
1. Inventories	141		2,193,960,954,794	1,724,956,924,671
2. Provision for devaluation of inventories	149		(134,849,980,472)	(131,545,849,438)
<b>V. Other short-term assets</b>	<b>150</b>		<b>1,292,616,500,084</b>	<b>1,054,635,398,068</b>
1. Short-term prepayments	151	14	617,798,475,447	449,245,737,865
2. Value added tax deductibles	152		604,630,088,228	528,984,574,991
3. Taxes and other receivables from the State budget	153	19	70,187,936,409	76,405,085,212

**CONSOLIDATED BALANCE SHEET (Continued)**

As at 30 September 2024

FORM B 01-DN/HN

Unit: VND

ASSETS	Codes	Notes	30/9/2024	31/12/2023
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>24,976,481,427,066</b>	<b>23,577,075,781,023</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>346,824,501,151</b>	<b>247,392,102,550</b>
1. Long-term loans receivable	215		897,416,719	-
2. Other long-term receivables	216	8	398,299,567,069	299,764,585,187
3. Provision for long-term doubtful debts	219		(52,372,482,637)	(52,372,482,637)
<b>II. Fixed assets</b>	<b>220</b>		<b>14,439,270,982,491</b>	<b>13,643,232,649,833</b>
1. Tangible fixed assets	221	11	12,896,881,546,915	12,382,116,875,249
- Cost	222		24,158,069,038,149	22,288,962,278,190
- Accumulated depreciation	223		(11,261,187,491,234)	(9,906,845,402,941)
2. Finance lease assets	224		2,382,853,627	4,018,633,151
- Cost	225		5,990,257,244	8,032,465,332
- Accumulated depreciation	226		(3,607,403,617)	(4,013,832,181)
3. Intangible assets	227	12	1,540,006,581,949	1,257,097,141,433
- Cost	228		3,072,611,297,376	2,595,586,732,247
- Accumulated amortisation	229		(1,532,604,715,427)	(1,338,489,590,814)
<b>III. Long-term assets in progress</b>	<b>240</b>		<b>1,474,733,361,173</b>	<b>1,315,270,136,003</b>
1. Long-term construction in progress	242	13	1,474,733,361,173	1,315,270,136,003
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>3,214,141,461,080</b>	<b>3,335,009,108,332</b>
1. Investments in Joint-ventures, associates	252	17	2,107,973,088,950	2,107,616,686,383
2. Equity investments in other entities	253	6	3,127,281,986,657	2,830,348,813,038
3. Provision for impairment of long-term financial investments	254		(2,021,313,614,527)	(1,623,156,391,089)
4. Held-to-maturity investments	255		200,000,000	20,200,000,000
<b>V. Other long-term assets</b>	<b>260</b>		<b>5,501,511,121,171</b>	<b>5,036,171,784,305</b>
1. Long-term prepayments	261	14	3,447,179,472,476	3,391,434,748,762
2. Deferred tax assets	262		619,606,969,919	360,946,956,414
3. Goodwill	269	15	1,434,724,678,776	1,283,790,079,129
<b>TOTAL ASSET (270=100 + 200)</b>	<b>270</b>		<b>67,581,587,131,382</b>	<b>60,282,827,532,899</b>

## CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2024

FORM B 01-DN/HN

Unit: VND

RESOURCES	Codes	Notes	30/9/2024	31/12/2023
<b>C. LIABILITIES</b>	<b>300</b>		<b>32,217,402,904,957</b>	<b>30,349,816,316,666</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>30,969,636,903,539</b>	<b>29,651,673,556,227</b>
1. Short-term trade payables	311	18	3,096,588,816,686	2,602,977,290,710
2. Short-term advances from customers	312		561,493,915,003	602,010,036,721
3. Taxes and amounts payable to the State budget	313	19	1,674,374,835,631	1,432,356,605,157
4. Payables to employees	314		4,450,898,103,166	3,734,341,060,086
5. Short-term accrued expenses	315	20	1,331,750,914,463	848,293,082,410
6. Payables relating to construction contracts under percentage of completion method	317		73,935,649,016	78,456,375,540
7. Short-term unearned revenue	318	21	3,609,185,372,381	3,620,205,460,042
8. Other current payables	319	22	867,644,213,813	1,015,101,605,957
9. Short-term loans and obligations under finance leases	320	23	14,167,809,581,083	13,837,894,474,107
10. Short-term provisions	321		68,122,659,088	417,401,434,437
11. Bonus and welfare funds	322		1,067,832,843,209	1,462,636,131,060
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,247,766,001,418</b>	<b>698,142,760,439</b>
1. Long-term unearned revenue	336	21	136,336,645,256	132,927,038,647
2. Other long-term payables	337	22	191,578,670,665	41,914,135,058
3. Long-term loans and obligations under finance leases	338	23	478,259,485,405	208,074,996,962
4. Deferred tax liabilities	341		281,716,928,073	245,716,712,513
5. Long-term provisions	342		159,682,175,736	69,317,780,976
6. Scientific and technological development fund	343		192,096,283	192,096,283



## CONSOLIDATED BALANCE SHEET (Continued)

As at 30 September 2024

FORM B 01-DN/HN

Unit: VND

RESOURCES	Codes	Notes	30/9/2024	31/12/2023
<b>D. EQUITY</b>	<b>400</b>		<b>35,364,184,226,425</b>	<b>29,933,011,216,233</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>24</b>	<b>35,361,434,226,425</b>	<b>29,930,261,216,233</b>
1. Owner's contributed capital	411		14,604,480,660,000	12,699,688,750,000
- Ordinary shares carrying voting rights	411a		14,604,480,660,000	12,699,688,750,000
2. Share premium	412		49,713,213,411	49,713,213,411
3. Other owner's capital	414		1,928,079,706,361	1,928,602,158,147
4. Foreign exchange reserve	417		(29,631,639,215)	(17,778,502,626)
5. Investment and development fund	418		1,785,871,347,912	1,549,850,939,920
6. Other reserves	420		87,730,484,825	87,203,093,024
7. Retained earnings	421		11,263,802,921,306	8,674,126,708,670
- Retained earnings/(losses) accumulated to the prior period end	421a		5,501,785,086,737	4,471,895,918,464
- Retained earnings/(losses) of the current period	421b		5,762,017,834,569	4,202,230,790,206
8. Non-controlling interests	429		5,671,387,531,825	4,958,854,855,687
<b>II. Other resources and funds</b>	<b>430</b>		<b>2,750,000,000</b>	<b>2,750,000,000</b>
1. Subsidised fund	431		2,750,000,000	2,750,000,000
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>67,581,587,131,382</b>	<b>60,282,827,532,899</b>

  
Le Van Trung  
Preparer

  
Hoang Huu Chien  
Chief Accountant

  
Nguyen The Phuong  
Deputy General Director

Hanoi, 22<sup>nd</sup> October 2024

**FPT CORPORATION**

10 Pham Van Bach Street, Dich Vong Ward  
Cau Giay District, Hanoi, S.R. Vietnam

**Consolidated financial statements**

For the period from 01 January 2024 to 30 September 2024

**CONSOLIDATED INCOME STATEMENT**

For the period from 01 January 2024 to 30 September 2024

FORM B 02-DN/HN

Unit: VND

ITEMS	Codes	Notes	Quarter III		Year to date	
			2024	2023	2024	2023
1 Gross revenue from goods sold and services rendered	01		15,972,397,069,700	13,761,831,884,948	45,311,586,755,696	37,929,368,276,576
2 Deductions	02		69,575,353,943	86,909,091	70,610,210,220	1,880,152,514
3 Net revenue from goods sold and services rendered	10	25	15,902,821,715,757	13,761,744,975,857	45,240,976,545,476	37,927,488,124,062
4 Cost of sales	11	26	9,743,866,051,351	8,265,376,008,841	27,920,197,878,085	23,229,415,849,315
5 Gross profit from goods sold and services rendered	20		6,158,955,664,406	5,496,368,967,016	17,320,778,667,391	14,698,072,274,747
6 Financial income	21	27	326,689,006,856	516,203,046,415	1,353,074,531,365	1,815,723,708,484
7 Financial expenses	22	28	308,178,806,879	406,428,287,129	980,171,986,548	1,190,742,078,947
In which: interest expense	23		128,825,950,601	265,654,864,395	416,785,092,788	626,004,538,029
8 Share of profit from associates	24		142,580,948,775	39,896,110,382	275,636,514,084	17,904,876,639
9 Selling expenses	25		1,563,862,943,636	1,434,174,354,947	4,521,023,898,551	3,774,342,423,202
10 General and administration expenses	26		1,807,957,864,952	1,773,504,449,852	5,344,087,736,542	4,841,555,672,427
11 Operating profit	30		2,948,226,004,570	2,438,361,031,885	8,104,206,091,199	6,725,060,685,294
12 Other income	31		34,674,999,189	46,849,960,698	106,969,219,384	136,708,331,889
13 Other expenses	32		74,280,370,385	56,060,532,724	100,004,070,833	93,842,276,879
14 Profit from other activities	40		(39,605,371,196)	(9,210,572,026)	6,965,148,551	42,866,055,010
15 Accounting profit before tax	50		2,908,620,633,374	2,429,150,459,859	8,111,171,239,750	6,767,926,740,304
16 Current corporate income tax expense	51		441,224,951,554	344,595,196,181	1,392,228,995,931	990,830,678,821
17 Deferred corporate tax (income)/expense	52		(11,201,940,680)	8,685,907,653	(207,633,803,107)	35,844,995,928
18 Net profit after corporate income tax	60		2,478,597,622,500	2,075,869,356,025	6,926,576,046,926	5,741,251,065,555
- Equity holders of the Holding Company	61		2,088,852,212,408	1,739,340,360,244	5,762,041,844,473	4,742,122,472,377
- Non-controlling interests	62		389,745,410,092	336,528,995,781	1,164,534,202,453	999,128,593,178
19 Basic earnings per share	70	29	1,430	1,191	3,945	3,255
20 Diluted earnings per share	71		1,430	1,191	3,945	3,255



**FPT CORPORATION**

10 Pham Van Bach Street, Dich Vong Ward  
Cau Giay District, Hanoi, S.R. Vietnam

**Consolidated financial statements**

For the period from 01 January 2024 to 30 September 2024

**EXPLANATION ON HIGHER PROFIT AFTER TAX IN 2024 IN COMPARISON TO 2023:**

FPT Corporation explains the variation of business results in 2024, in comparison with the same period last year as follows:

Unit: Million VND

Item	Year 2024	Year 2023	Increase/(Decrease)		Year 2024	Year 2023	Increase/(Decrease)	
	Quarter III	Quarter III	Amount	Percentage	Accumulated	Accumulated	Amount	Percentage
Net Revenue	15,902,822	13,761,745	2,141,077	15.6%	45,240,977	37,927,488	7,313,488	19.3%
Accounting profit before tax	2,908,621	2,429,150	479,470	19.7%	8,111,171	6,767,927	1,343,244	19.8%
Profit after tax	2,478,598	2,075,869	402,728	19.4%	6,926,576	5,741,251	1,185,325	20.6%


In the third quarter of 2024, FPT continued its growth momentum from the previous quarters and achieved impressive results. The company's consolidated revenue reached 15,903 billion, while the profit after tax stood at VND 2,479 billion, presenting a 15.6% and 19.4% growth, respectively, compared to the same period in 2023.

For the 9 months of 2024, the Group's consolidated revenue and post-tax profit reached VND 45,241 billion and VND 6,927 billion, representing an increase of 19.3% and 20.6% respectively compared to 2023.

**The growth is contributed substantially by Global IT Services**

In the third quarter of 2024, Global IT Services contributed 8,095 billion to the Technology sector's revenue, an increase of 26.5%. This segment's profit before tax was 1,315 billion, an increase of 26.1% in comparison with the same period of 2023, accounted for 51% of the Group's revenue and 45% of pre-tax profit. This growth was mainly due to the expansion in Japanese and APAC markets.

For the 9 months of 2024, Global IT Services achieved revenue of VND 22,668 billion, increasing by 28.6%, and pre-tax profit of VND 3,614 billion, increasing by 25.6% compared to the same period of 2023, accounted for 50% of the Group's revenue and 45% of pre-tax profit.

  
Le Van Trung  
Preparer

  
Hoang Huu Chien  
Chief Accountant

  
Nguyen The Phuong  
Deputy General Director

Hanoi, 22<sup>nd</sup> October 2024

**CONSOLIDATED CASH FLOW STATEMENT**

For the period from 01 January 2024 to 30 September 2024

FORM B 03-DN/HN

Unit: VND

ITEMS	Codes	Year to date	
		2024	2023
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	8,111,171,239,750	6,767,926,740,304
2. Adjustments for:			
Depreciation and amortisation of fixed assets and investment properties	02	1,891,991,357,004	1,609,870,939,648
Provisions	03	279,933,876,958	169,410,793,569
Foreign exchange (gain)/ loss arising from translating foreign currency items	04	116,616,869,366	34,316,893,675
(Gain)/loss from investing activities	05	(1,214,211,899,208)	(1,573,314,650,180)
Interest expense	06	416,785,092,788	626,004,538,029
3. Operating profit before movements in working capital	08	9,602,286,536,658	7,634,215,255,045
(Increase)/Decrease in receivables	09	(2,335,876,684,409)	(957,911,340,315)
(Increase)/Decrease in inventories	10	(469,004,030,123)	224,677,286,511
Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	1,696,907,357,137	296,634,563,477
(Increase)/Decrease in prepaid expenses	12	(214,047,606,305)	(153,424,139,235)
Interest paid	14	(482,949,318,298)	(511,768,864,187)
Corporate income tax paid	15	(1,095,291,976,503)	(704,469,137,795)
Other cash outflows	17	(394,803,287,851)	(282,905,228,250)
Net cash generated by/(used in) operating activities	20	6,307,220,990,306	5,545,048,395,251
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(2,437,235,019,502)	(3,042,138,736,498)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	13,529,762,773	20,013,770,698
3. Cash outflow for lending, buying debt instruments of other entities	23	(29,029,349,641,037)	(26,269,712,367,763)
4. Cash recovered from lending, selling debt instruments of other entities	24	25,677,033,974,264	19,629,169,478,412
5. Equity investments in other entities	25	(838,310,605,784)	(698,981,637,940)
6. Cash recovered from investments in other entities	26	-	94,939,906,000
7. Interest earned, dividends and profits received	27	1,255,875,051,966	1,487,259,254,290
Net cash generated by /(used in) investing activities	30	(5,358,456,477,320)	(8,779,450,332,801)

**CONSOLIDATED CASH FLOW STATEMENT (Continued)**

For the period from 01 January 2024 to 30 September 2024

FORM B 03-DN/HN

Unit: VND

ITEMS	Codes	Year to date	
		2024	2023
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners’ contributed capital	31	57,131,819,874	73,050,500,000
2. Proceeds from borrowings	33	25,165,725,449,525	26,674,749,246,929
3. Repayment of borrowings	34	(24,615,031,864,140)	(19,831,973,216,181)
4. Repayment of obligations under finance leases	35	(2,082,660,479)	(29,811,895,740)
5. Dividends and profits paid	36	(1,822,344,454,346)	(2,928,770,888,520)
Net cash generated by /(used in) financing activities	40	(1,216,601,709,566)	3,957,243,746,488
Net increase/(decrease) in cash (50=20+30+40)	50	(267,837,196,580)	722,841,808,938
Cash and cash equivalents at the beginning of the period	60	8,279,156,683,221	6,440,177,174,322
Effect of changes in foreign exchange rates	61	(75,687,079,284)	(9,393,913,465)
Cash and cash equivalents at the end of the period (70=50+60)	70	7,935,632,407,357	7,153,625,069,795

  
 Le Van Trung  
Preparer

  
 Hoang Huu Chien  
Chief Accountant

  
 Nguyen The Phuong  
Deputy General Director
Hanoi, 22<sup>nd</sup> October 2024

**FPT CORPORATION**

10 Pham Van Bach Street, Dich Vong Ward  
Cau Giay District, Hanoi, S.R. Vietnam

**Consolidated financial statements**

For the period from 01 January 2024 to 30 September 2024

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FORM B 09-DN/HN**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**1. GENERAL INFORMATION****Structure of ownership**

FPT Corporation was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation was established under the Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated on 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Corporation changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the 57<sup>th</sup> amendment of Business Registration Certificate dated 3 July 2024, the Corporation changed the charter capital into VND 14,604,480,660,000.

Since December 2006, the Corporation's shares have been listed on Ho Chi Minh City Stock Exchange.

The total number of the Corporation's employees as at 30 September 2024 was 52,387 (at 31 December 2023 was 48,162).

**Operating industry and principal activities**

The principal activities of the Corporation are to provide IT and telecommunication products and services. The main products and services provided are (i) software development including software outsourcing, provision of software package and solutions, software services and ERP services; (ii) Information technology services including digital transformation consulting and IT consulting, system management, BPO service, Data Center service, cloud computing service, and services based on new technologies such as artificial intelligence, automation, etc.; (iii) system integration; (iv) telecommunication services including internet services and value added services; (v) digital content services including online advertising etc.; (vi) general education, college, university and postgraduate training services.

**Normal production and business cycle**

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less except for some system integration projects which are carried out for a time period of more than 12 months.

**The Corporation's structure**

As at 30 September 2024, FPT Corporation had 8 direct subsidiaries, as follows:

- FPT IS Company Limited;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Smart Cloud Company Limited;
- FPT Digital Company Limited.

and 2 direct associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

In addition, information about other subsidiaries, joint ventures, and associates of the Company's direct subsidiaries is presented in Appendix 1 of the consolidated financial statements.

**2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD****Accounting convention**

The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements.

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

**Accounting period**

The Corporation's financial year begins on 01 January and ends on 31 December. These consolidated financial statements have been prepared for the period from 01 January 2024 to 30 September 2024.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statements, are as follows:

**Estimates**

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

**Basis of consolidation**

The consolidated financial statements incorporate the financial statements of the Company and enterprises controlled by the Company (its subsidiaries). Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

**Business combination**

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to consolidated profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders's proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

In the period, the Group has some business combination activities as follows:

- The Group acquired 80% total equity of AOSIS Consulting. Goodwill arising from the business combination is VND 234,931,617,015 (Note 15).
- The Group acquired 100% total equity of West Hanoi High School. Goodwill arising from the business combination is VND 741,824,562 (Note 15).
- The Group acquired 100% total equity of NAC Co., Ltd. Goodwill arising from the business combination is VND 356,154,310,284 (Note 15)

**Investments in associates**

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Company, unrealised profits and losses are eliminated to the extent of the Company's interest in the relevant associate.

**Goodwill**

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary at the date of acquisition. After acquisition date, if the Parent continues making investment in the subsidiary, it should determine the cost of additional investment and corresponding increase in ownership of the carrying value of the acquired net asset of the subsidiary (not applying fair value as on acquisition date). The difference between the cost of additional investment and the carrying value of the acquired net asset should be recorded directly into retained earnings (similar to transactions among internal shareholders).

Goodwill arising on the acquisition date is presented separately as an intangible asset in the consolidated balance sheet and is amortised on the straight-line basis in the consolidated income statement according to current regulation. In case where the amount of goodwill impairment loss in the period is more than the annual amortised amount on the straight-line basis, the loss amount shall be recognised.

On disposal of a subsidiary, the attributable amount of unmortised goodwill is reduced corresponding to the disposed share proportion and included in retained earnings in case where the Parent remains its control of the subsidiary, or reduced in full and included in the determination of the profit or loss in case where the Parent loses the control.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Financial investments*****Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for impairment of held-to-maturity investments is made in accordance with prevailing accounting regulations.

***Equity investments in other entities***

Equity investments in other entities represent the Corporation's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

***Provision for impairment of long-term financial investment***

Provisions for impairment of long-term financial investments are made in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises" and prevailing accounting regulations. In some cases, according to estimate of the Board of Director, the Corporation prudently makes more provision for impairment of long-term financial investment than requisition of prevailing accounting regulations.

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**Inventories**

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable, direct labor costs, and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Corporation is calculated using the first in first out (FIFO) method and inventory recording method is the perpetual method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of purchased tangible fixed assets comprises their purchase price and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	(Years)
Buildings and structures	5 – 30
Machinery and equipment	3 – 25
Motor vehicles	4 – 7
Office equipment	3 – 10
Other assets	3 – 5

**Finance lease assets and depreciation**

Finance lease assets acquired from finance lease transactions, whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the consolidated balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Corporation's general policy on borrowing costs.

**Intangible fixed assets and amortization**

Intangible assets reflect the value of land use rights, license, operating rights, copyrights and patents, customer relationship, brand name, and computer software.

**Land use rights**

Land use rights comprise of land use rights granted by the State for which land use fees are collected, land use rights acquired in a legitimate transfer, and prepaid land use rights obtained under land rental contracts which are effective before the effective date of land law 2003 (ie. 1 July 2004) and which land use right certificates are granted.

Definite land use rights are stated at costs less accumulated amortisation. Costs of land use rights consist of its purchased prices and any directly attributable costs in obtaining the land use rights. Land use rights are amortised using the straight-line basis over the terms of the land use right certificates.

Indefinite land use rights are stated at costs and not amortised.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)*****Licenses, operation rights, copyrights and patents***

Purchase price of a license is accounted for as an intangible asset. The license is amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

The right to operate the high-speed internet lines - Asia America Gateway ("AAG") and Asia Pacific Gateway ("APG") project and right of infinite use of AAE1 (Asia - Africa - Europe 1) are amortised over 15 years.

Purchase prices of copyrights and patents are capitalized and accounted for as intangible assets. Copyrights and patents are amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

***Customer relationships and brand name***

Customer relationship and brand name are amortised on a straight-line basis over their estimated useful lives of 10 to 20 years.

***Computer software***

Purchase price of a new computer software which is not an integral part of a related hardware is capitalized and accounted for as an intangible asset. Computer software is amortised to the consolidated income statement on a straight-line basis over a period of 3 to 5 years.

***Construction in progress***

Properties in the course of construction for production, rental, or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Corporation's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

***Prepayments***

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, office rentals, expenses for implementation for subscribers and other types of prepayments.

Prepaid land rental includes land rental and its attributable cost and office rental. Prepaid land rentals and office rentals are charged to the consolidated income statement using the straight-line method over the lease term.

Expenses for deploying services for subscribers are charged to the consolidated income statement using the straight-line method over the estimated useful lives.

Other types of prepayments comprise costs of small tools, supplies and spare parts issued for consumption; and other types of prepayments for service rendered contracts which are expected to provide future economic benefits to the Corporation. These expenditures have been capitalised as prepayments, and are allocated to the consolidated income statement using the straight-line method in accordance with the current prevailing accounting regulations.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Provisions**

Provisions are made when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the consolidated balance sheet date.

***Provision for warranties***

The provision for warranties relates mainly to goods sold and services rendered. The provision is based on estimates derived from historical warranty data associated with similar products and services.

**Bonus and welfare funds**

The Corporation distributes up to 10% of net profit after tax of subsidiaries to bonus and welfare funds.

**Revenue recognition**

Revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Corporation.

***Revenue from the sale of goods***

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Corporation has transferred to the buyer significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

***Revenue from services***

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)*****Revenue from software outsourcing, software development, system integration and informatics services***

Revenue is recognised in the consolidated income statement by reference to the percentage of completion of transaction at the year end. The percentage of completion is assessed by the survey of work performed, or the percentage incurred/time spent on the portion of work completed at the end of the year compared to the total estimated cost/expected implementation time of the contract. When the performance of the contract cannot be reliably estimated, the revenue is recognized only as the equivalent of the incurred contract cost, with which the reimbursement is relatively certain.

***Revenue from telecommunication services***

Revenue from telecommunication services is recognised on pro-rata basis over the period during which the services are actually provided to customers.

***Revenue from online advertising services***

Revenue from online advertising services is recognised on the basis of work completed.

***Revenue from tuition and fees***

Revenue is recognised in the year when services are rendered. All tuition and fees are collected in advance at the beginning of each semester. Tuition and fees collected in advance from the students are recorded as unearned revenue on the consolidated balance sheet and recorded in the consolidated income statement in the year in which the semester falls.

***Interest income and dividend income***

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

***Foreign currencies***

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the consolidated balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

Goodwill and fair value adjustments arising on the acquisition of a foreign operation are treated as assets and liabilities of the foreign operation and translated at the closing rate.

***Conversion of the financial statements of foreign operations***

For the purpose of presenting consolidated financial statements, the assets and liabilities of the foreign operations (including comparative figures) are expressed in reporting currency using exchange rates prevailing on the balance sheet date. Income and expense items (including comparative figures) are translated at the regulated exchange rates. Exchange differences arising, if any, are classified as equity and transferred to the Corporation's foreign exchange reserve. Such translation differences are recognised in profit or loss in the period in which the foreign operation is disposed of.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Borrowing costs**

Borrowing costs are recognised in the income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

**Earnings per share**

The Corporation presents basic earnings per share (EPS) and diluted earnings per share (Diluted EPS) for its ordinary shares. Basic EPS is calculated by having the profit or loss attributable to the ordinary shareholders of the Corporation divided by the weighted average number of outstanding ordinary shares during the year. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding taking into consideration the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.

**Related parties**

Related parties include associates and key management personnel of the Corporation.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.



**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**4. SEGMENT REPORTING**

A business segment is a distinguishable component of an enterprise that is engaged in producing or providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

The Corporation has two major segments under management of FPT Corporation (the Corporation) as follows:

**Information Technology and Telecommunication**

- **Telecommunication:** providing internet services to individuals and households, internet services to enterprises such as providing internet leased line service, domestic and international telecommunication, domain, hosting, Web Portal services, IPTV etc.;
- **Digital content:** providing online services for enterprises and individual customers, including online newspapers (such as VnExpress.net, Ngoisao.net, iOne.net, Gamethu.vn, etc.); online advertising, AdNetwork, online music, e-payment, etc.;
- **Global IT services:** Software production, providing consultancy and deployment of S.M.A.C/IoT, digital transformation services, IT system transformation services, quality assurance testing, embedded software design, ERP implementation and management services;
- **Information technology services, software and software solutions, system integration:** providing application software solutions, providing information system integration services and solutions, supplying IT equipment, data center services, networking and security system design/development; warranty and maintenance of IT products authorized by hardware vendors.

**Investment, education and others**

- Providing training services in IT, business management majors at general education, high education, university, and post-graduate levels;
- Managing financial investments;
- Managing and developing real estate projects relating to the Corporation's infrastructure needs.

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)**

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**4. SEGMENT REPORTING (Continued)****Segment reporting****Current period**

Unit: million VND

Items	Information Technology and Telecommunication						Total
	Global IT services	Software solution, system integration and informatics services	Telecommunication	Digital content	Investment, education and others	Elimination	
<b>Segment revenue</b>	<b>22,667,940</b>	<b>5,296,362</b>	<b>12,320,003</b>	<b>479,822</b>	<b>5,422,800</b>	<b>(945,950)</b>	<b>45,240,977</b>
<b>Segment expenses (i)</b>							
Directly attributable expenses	(18,990,071)	(5,156,840)	(9,924,144)	(385,247)	(4,479,251)	1,150,242	(37,785,310)
In which:							
- Depreciation and amortisation	(492,712)	(132,448)	(1,026,433)	(2,714)	(259,658)	21,974	(1,891,991)
- Allocation of long-term prepaid expenses	(146,376)	(19,531)	(1,252,854)	(2,426)	(133,034)	4,899	(1,549,322)
<b>Share of net profit from associates</b>	<b>472</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>275,165</b>	<b>-</b>	<b>275,637</b>
<b>Segment operating result (ii)</b>	<b>3,678,341</b>	<b>139,522</b>	<b>2,395,859</b>	<b>94,575</b>	<b>1,218,714</b>	<b>204,293</b>	<b>7,731,304</b>
<b>Segment profit before tax</b>	<b>3,614,452</b>	<b>197,081</b>	<b>2,547,298</b>	<b>119,145</b>	<b>3,477,113</b>	<b>(1,843,917)</b>	<b>8,111,171</b>
Segment assets as at 30/9/2024	22,800,113	6,664,574	21,032,390	949,982	23,725,629	(7,591,101)	67,581,587
Segment liabilities as at 30/9/2024	12,725,925	4,508,005	11,464,460	154,373	10,395,270	(7,030,629)	32,217,403
Total expenses for acquisition of fixed assets and long-term prepaid expenses for 9 months of the year 2024	974,303	294,793	2,043,306	4,583	979,426	(18,755)	4,277,657

- (i) The Segment expenses arising from the segment's business activities are charged directly to that segment, and part of the business costs are allocated to that segment, including outbound sales costs and expenses related to transactions with other segments of the business. Accordingly, segment expenses include the cost of sales, selling and administration expenses.
- (ii) The Segment result is segment revenue minus segment expenses (excluding financial income and expenses and the net of other income versus other expenses). Consequently, in the "Investment, education and others" segment, the segment result is significantly lower than the segment profit before tax due to VND 2,258 billion in financial income and other income (most of which is dividend collected from subsidiaries of the parent).

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)****FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***4. SEGMENT REPORTING (Continued)**

Previous period

Unit: million VND

Items	Information Technology and Telecommunica						Total
	Global IT services	Software solution, system integration and informatics services	Telecommunication	Digital content	Investment, education and others	Elimination	
<b>Segment revenue</b>	<b>17,631,049</b>	<b>4,876,525</b>	<b>11,277,570</b>	<b>412,852</b>	<b>4,714,990</b>	<b>(985,497)</b>	<b>37,927,488</b>
<b>Segment expenses</b>							
Directly attributable expenses	(14,671,418)	(4,693,155)	(9,300,200)	(373,846)	(3,805,757)	999,063	(31,845,314)
In which:							
- Depreciation and amortisation	(329,246)	(95,632)	(982,715)	(2,957)	(220,596)	21,273	(1,609,871)
- Allocation of long-term prepaid expenses	(92,088)	(28,297)	(1,387,408)	(7,035)	(159,458)	4,767	(1,669,519)
Share of net profit from associates	(13,168)	-	-	-	31,073	-	17,905
<b>Segment operating result</b>	<b>2,946,463</b>	<b>183,370</b>	<b>1,977,370</b>	<b>39,005</b>	<b>940,305</b>	<b>13,566</b>	<b>6,100,079</b>
<b>Segment profit before tax</b>	<b>2,875,181</b>	<b>258,163</b>	<b>2,216,717</b>	<b>81,942</b>	<b>4,651,045</b>	<b>(3,315,122)</b>	<b>6,767,927</b>
Segment assets as at 31/12/2023	18,702,522	7,069,131	20,337,579	948,342	25,196,695	(11,971,441)	60,282,828
Segment liabilities as at 31/12/2023	11,623,735	5,138,885	11,376,366	193,297	13,427,068	(11,409,535)	30,349,816
Total expenses for acquisition of fixed assets and long-term prepaid expenses for 9 months of the year 2023	522,057	284,633	3,502,628	4,735	1,330,646	(18,064)	5,626,635

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**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)****FORM B 09-DN/HN***These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements***5. CASH AND CASH EQUIVALENTS**

	<b>30/9/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	2,255,519,278	2,433,700,615
Cash in bank	5,247,633,505,394	5,963,856,027,945
Cash in transfer	1,472,281,280	8,837,957,343
Cash equivalents (i)	2,684,271,101,405	2,304,028,997,318
	<b>7,935,632,407,357</b>	<b>8,279,156,683,221</b>

(i) Cash equivalents represent bank deposits with terms of 3 months or less.

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	30/9/2024		31/12/2023	
	Cost	Carrying amount	Cost	Carrying amount
	VND	VND	VND	VND
<b>Held-to-maturity investments</b>	<b>19,475,870,174,840</b>	<b>19,442,595,123,064</b>	<b>16,137,480,409,786</b>	<b>16,104,205,358,010</b>
- Bank deposits (i)	19,442,595,123,064	19,442,595,123,064	16,104,205,358,010	16,104,205,358,010
- Other investments	33,275,051,776	-	33,275,051,776	-
<b>Investment in other entities</b>	<b>3,127,281,986,657</b>	<b>1,105,968,372,130</b>	<b>2,830,348,813,038</b>	<b>1,207,192,421,949</b>
- Other investments	3,127,281,986,657	1,105,968,372,130	2,830,348,813,038	1,207,192,421,949

(i) Details of bank deposits in original currencies are as follows:

	30/9/2024		31/12/2023	
	Original amount	VND equivalent	Original amount	VND equivalent
VND	19,442,595,123,064	19,442,595,123,064	16,104,205,358,010	16,104,205,358,010
Foreign currency	-	-	-	-
		<b>19,442,595,123,064</b>		<b>16,104,205,358,010</b>

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**7. TRADE RECEIVABLES**

As at 30 September 2024, trade receivables balance does not include balances of trade receivables which account for 10% or more of the total trade receivables balance.

**8. OTHER RECEIVABLES**

	30/9/2024	31/12/2023
	VND	VND
<b>a. Short-term</b>		
Receivables from maintenance service contracts in progress	191,535,740,911	121,636,913,604
Accrued interest income from deposits, loans	280,537,256,222	291,099,530,931
Other receivables	428,048,858,981	456,755,173,761
	<b>900,121,856,114</b>	<b>869,491,618,296</b>
<b>b. Long-term</b>		
Deposits and mortgages	344,564,016,177	245,771,531,777
Other receivables	53,735,550,892	53,993,053,410
	<b>398,299,567,069</b>	<b>299,764,585,187</b>

**9. BAD DEBTS**

As at 30 September 2024, bad debts balance does not include bad debts by payees accounting for 10% or more of the total amount overdue.

During this period, the Group wrote off accounts receivable from individual telecommunications customers overdue for over two years, reducing the corresponding provision for doubtful accounts as the Board of Management assessed that these receivables were no longer recoverable.

**10. INVENTORIES**

	30/9/2024		31/12/2023	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Goods in transit	99,886,682,402	-	59,684,474,802	-
Raw materials	771,722,060,212	(18,132,921,688)	641,356,835,365	(16,797,484,252)
Tools and supplies	43,687,010,692	-	38,681,335,502	-
Work in progress	854,869,795,828	(62,230,314,918)	589,560,542,426	(62,230,314,918)
Merchandise	423,338,878,091	(54,486,743,866)	395,219,953,007	(52,518,050,268)
Goods on consignment	456,527,569	-	453,783,569	-
	<b>2,193,960,954,794</b>	<b>(134,849,980,472)</b>	<b>1,724,956,924,671</b>	<b>(131,545,849,438)</b>



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	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
<b>COST</b>						
As at 01/01/2024	7,146,778,445,139	14,218,021,769,590	109,395,032,500	703,318,477,489	111,448,553,472	22,288,962,278,190
Purchases	137,486,077,889	436,897,900,270	9,941,840,518	81,998,393,810	5,762,171,647	672,086,384,134
Transfers from CIP	916,865,271,457	475,607,031,258	-	266,098,700	283,765,520	1,393,022,166,935
Disposals	(30,379,638,086)	(162,081,225,760)	(3,095,539,546)	(12,159,100,926)	(380,677,914)	(208,096,182,232)
Other increases/(decreases)	3,958,273,934	12,444,401,659	818,350,836	(5,565,174,768)	438,539,461	12,094,391,122
As at 30/9/2024	8,174,708,430,333	14,980,889,877,017	117,059,684,308	767,858,694,305	117,552,352,186	24,158,069,038,149
<b>ACCUMULATED DEPRECIATION</b>						
As at 01/01/2024	1,248,791,176,398	8,061,593,900,107	63,353,711,066	495,178,605,687	37,928,009,683	9,906,845,402,941
Charge for the period	250,435,123,776	1,198,016,481,496	10,074,838,130	55,142,262,462	6,518,927,224	1,520,187,633,088
Disposals	(16,889,857,382)	(142,697,335,787)	(3,095,539,546)	(10,059,916,234)	(164,265,909)	(172,906,914,858)
Other increases/(decreases)	995,556,873	1,545,705,310	1,079,155,956	3,368,721,028	72,230,896	7,061,370,063
As at 30/9/2024	1,483,331,999,665	9,118,458,751,126	71,412,165,606	543,629,672,943	44,354,901,894	11,261,187,491,234
<b>NET BOOK VALUE</b>						
As at 01/01/2024	5,897,987,268,741	6,156,427,869,483	46,041,321,434	208,139,871,802	73,520,543,789	12,382,116,875,249
As at 30/9/2024	6,691,376,430,668	5,862,431,125,891	45,647,518,702	224,229,021,362	73,197,450,292	12,896,881,546,915

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	Land use right	Computer software	License, copyright, and patent	Others	Total
	VND	VND	VND	VND	VND
<b>COST</b>					
<b>As at 01/01/2024</b>	<b>275,383,363,231</b>	<b>731,374,912,380</b>	<b>1,282,586,703,500</b>	<b>306,241,753,136</b>	<b>2,595,586,732,247</b>
Purchases	132,450,000	40,586,672,093	81,113,875,909	2,637,465,139	124,470,463,141
Transfers from CIP	-	31,899,997,266	9,922,397,488	52,000,000	41,874,394,754
Increases from business combination	-	-	-	345,642,193,880	345,642,193,880
Disposals	-	(30,087,375,044)	(4,495,375,981)	-	(34,582,751,025)
Other increases/(decreases)	54,485,020	(205,267,392)	-	(228,953,249)	(379,735,621)
<b>As at 30/9/2024</b>	<b>275,570,298,251</b>	<b>773,568,939,303</b>	<b>1,369,127,600,916</b>	<b>654,344,458,906</b>	<b>3,072,611,297,376</b>
<b>ACCUMULATED AMORTISATION</b>					
<b>As at 01/01/2024</b>	<b>14,987,670,853</b>	<b>499,190,271,968</b>	<b>739,508,056,351</b>	<b>84,803,591,642</b>	<b>1,338,489,590,814</b>
Charge for the period	1,192,703,417	89,742,812,031	113,026,135,202	24,847,017,317	228,808,667,967
Disposals	-	(29,997,231,571)	(4,495,375,981)	-	(34,492,607,552)
Other increases/(decreases)	-	(70,609,860)	-	(130,325,942)	(200,935,802)
<b>As at 30/9/2024</b>	<b>16,180,374,270</b>	<b>558,865,242,568</b>	<b>848,038,815,572</b>	<b>109,520,283,017</b>	<b>1,532,604,715,427</b>
<b>NET BOOK VALUE</b>					
<b>As at 01/01/2024</b>	<b>260,395,692,378</b>	<b>232,184,640,412</b>	<b>543,078,647,149</b>	<b>221,438,161,494</b>	<b>1,257,097,141,433</b>
<b>As at 30/9/2024</b>	<b>259,389,923,981</b>	<b>214,703,696,735</b>	<b>521,088,785,344</b>	<b>544,824,175,889</b>	<b>1,540,006,581,949</b>

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**13. CONSTRUCTION IN PROGRESS**

	30/9/2024	31/12/2023
	VND	VND
<b>Detail by significant projects</b>		
- District 9 Data Center	252,717,242,793	244,969,980,018
- F-Town 3	356,989,155,234	83,036,272,577
- FPT Complex 3	186,515,990,353	87,456,044,510
- F-Ville 3	9,560,404	321,563,703,766
- FPT Univesity in Da Nang	-	207,533,396,502
- Other projects	678,501,412,389	370,710,738,630
	<b>1,474,733,361,173</b>	<b>1,315,270,136,003</b>

**14. PREPAID EXPENSE**

	30/9/2024	31/12/2023
	VND	VND
<b>a. Short-term</b>		
Rental (copyrights, office, channels, transmission lines, cable)	224,005,327,726	213,643,539,387
Others	393,793,147,721	235,602,198,478
	<b>617,798,475,447</b>	<b>449,245,737,865</b>
<b>b. Long-term</b>		
Service deployment costs for new subscribers	1,646,470,398,348	1,611,745,683,907
Land, office rental and furniture	1,067,982,038,820	1,084,435,370,689
Others	732,727,035,308	695,253,694,166
	<b>3,447,179,472,476</b>	<b>3,391,434,748,762</b>

**15. GOODWILL**

Movements in goodwill during the period are as follows:

	From 01/01/2024 to 30/9/2024	From 01/01/2023 to 31/12/2023
	VND	VND
<b>Opening balance</b>	<b>1,283,790,079,129</b>	<b>407,944,847,961</b>
Increase	591,827,751,861	1,066,567,103,038
Allocation	(135,333,551,035)	(190,721,871,870)
Other decrease (*)	(305,559,601,179)	-
<b>Closing balance</b>	<b>1,434,724,678,776</b>	<b>1,283,790,079,129</b>

(\*) In accordance with the requirements of Vietnamese Accounting Standards, within 12 months from the acquisition date, the Group must determine and assess the fair value of assets and liabilities. As the Group was in the process of working with consultants to determine the fair values of the net assets of these subsidiaries at the date of preparing the consolidated financial statements for the year ended 31 December 2023, the Group temporarily recorded the values of assets and liabilities of these subsidiaries at the acquisition date according to their book values. During the period, the Group has completed the purchase price allocation report ("PPA"). Accordingly, The Group adjusts the recorded values of assets and liabilities of its subsidiaries as of the acquisition date based on the valuation results and correspondingly reduces the goodwill.

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**16. INVESTMENTS IN SUBSIDIARIES**

Details of the Corporation's subsidiaries as at 30 September 2024 are as follows:

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT IS Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45.66%	(i)	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	Hoa Lac High Tech Park, Km 29, Thang Long Boulevard, Thach That District, Hanoi	100.00%	100.00%	Providing training and technology services
FPT Online Service Joint Stock Company	Lot 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh city	49.52%	80.15%	Providing online services
FPT Investment Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing financial services activities (investment consulting services, excluding legal and financial consulting services)
FPT Smart Cloud Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing IT services and other services related to computers
FPT Digital company limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing digital transformation consulting services

- (i) As at 30 September 2024 and 31 December 2023, the Company owned 45.66% of share capital at FPT Telecom Joint Stock Company ("FTEL"). However, the Company has the right to cast a majority voting at the meetings of the Board of Directors or of equivalent management level of FTEL. Therefore, the Company has the power to govern the financial and operating policies of FTEL. As a result, the Company has control over FTEL and FTEL is a subsidiary of the Company.

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**17. INVESTMENTS IN ASSOCIATES**

	From 01/01/2024 to 30/9/2024	From 01/01/2023 to 31/12/2023
	VND	VND
<b>Opening balance</b>	<b>2,107,616,686,383</b>	<b>2,205,736,337,693</b>
Additional investments in associates	6,648,970,000	71,514,000,000
Share of net profit of associates	275,636,514,084	42,347,008,961
Dividend received	(285,222,985,000)	(227,221,500,000)
Other increases/(decreases)	3,293,903,483	15,240,839,729
<b>Closing balance</b>	<b>2,107,973,088,950</b>	<b>2,107,616,686,383</b>

Details of direct associates as at 30 September 2024 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 2, District 4, Hochiminh City	46.54%	46.54%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
Synnex FPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48.00%	48.00%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

**18. TRADE PAYABLES**

As at 30 September 2024, trade payables balance does not include balances of trade payables which account for 10% or more of the total trade payables balance.

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**19. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET**

Items	31/12/2023	In the period				30/9/2024
		Amount payable	Amount paid and deducted	Foreign exchange difference	Impact of Merger & Acquisition activity	
	VND	VND	VND		VND	VND
Value-added tax	549,730,301,393	4,105,047,004,035	4,114,072,375,701	(494,467,831)	13,052,962,004	553,263,423,900
Corporate income tax	598,765,348,179	1,392,228,995,931	1,095,291,976,503	15,204,439,992	(2,946,446,793)	907,960,360,806
Personal income tax	183,608,172,208	1,516,923,943,852	1,577,378,407,242	(2,030,036,815)	1,915,980,150	123,039,652,153
Other taxes and other payables	23,847,698,165	237,340,378,535	241,311,029,341	(150,434,406)	196,849,410	19,923,462,363
	<b>1,355,951,519,945</b>	<b>7,251,540,322,353</b>	<b>7,028,053,788,787</b>	<b>12,529,500,940</b>	<b>12,219,344,771</b>	<b>1,604,186,899,222</b>

In which:

- Taxes and other receivables from the State budget

76,405,085,212

- Taxes and other payables to the State budget

1,432,356,605,157

70,187,936,409

1,674,374,835,631

	30/9/2024	31/12/2023
	VND	VND
<b>Taxes and other receivables from the State budget</b>		
Value-added tax	1,740,243,728	1,304,712,684
Corporate income tax	59,601,360,571	67,588,271,380
Personal income tax	80,856,087	91,130,172
Other taxes	8,765,476,023	7,420,970,976
	<b>70,187,936,409</b>	<b>76,405,085,212</b>
<b>Taxes and other payables to the State budget</b>		
Value-added tax	555,003,667,628	551,035,014,077
Corporate income tax	967,561,721,377	666,353,619,559
Personal income tax	123,120,508,240	183,699,302,380
Other taxes and other payables	28,688,938,386	31,268,669,141
	<b>1,674,374,835,631</b>	<b>1,432,356,605,157</b>



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**20. SHORT-TERM ACCRUED EXPENSES**

	<b>30/9/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
Accrued expenses for system integration projects	355,483,097,955	284,495,509,172
Accrued interest expenses	82,658,953,180	148,154,785,305
Other accruals	893,608,863,328	415,642,787,933
	<b>1,331,750,914,463</b>	<b>848,293,082,410</b>

**21. UNEARNED REVENUE**

	<b>30/9/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
<b>a. Short-term</b>		
Unearned revenue related to telecom services	1,461,377,127,941	1,352,234,046,771
Unearned revenue related to tuition and fees	1,882,115,685,632	2,034,081,838,433
Other items	265,692,558,808	233,889,574,838
	<b>3,609,185,372,381</b>	<b>3,620,205,460,042</b>
<b>b. Long-term</b>		
Unearned revenue related to software services	101,060,802,640	96,887,699,527
Unearned revenue related to telecom services	6,910,977,424	6,344,870,859
Other items	28,364,865,192	29,694,468,261
	<b>136,336,645,256</b>	<b>132,927,038,647</b>

**22. OTHER PAYABLES**

	<b>30/9/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
<b>a. Short-term</b>		
Union fees	136,337,238,693	123,106,128,775
Social, health, unemployment insurance	47,733,216,472	144,513,112,572
Short-term deposits received	161,654,347,563	115,371,730,758
Dividends payable	18,123,744,706	16,655,674,706
Other payables	503,795,666,379	615,454,959,146
	<b>867,644,213,813</b>	<b>1,015,101,605,957</b>
<b>b. Long-term</b>		
Long-term deposits received	21,695,125,459	23,187,723,523
Other payables	169,883,545,206	18,726,411,535
	<b>191,578,670,665</b>	<b>41,914,135,058</b>

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Item	31/12/2023		In the period				30/9/2024	
	Amount	Amount able to be paid off	Increase	Decrease	Foreign exchange difference	Impact of Merger & Acquisition activity	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND		VND	VND
<b>Short-term</b>								
<b>Short-term loan</b>								
Short-term loans from banks and economic entities (i)	12,531,485,234,031	12,531,485,234,031	24,792,582,849,525	23,289,733,358,157	(2,998,128,668)	6,334,538,251	14,037,671,134,982	14,037,671,134,982
<b>Current portion of long-term loans</b>								
Current portion of long-term loans	1,304,944,926,125	1,304,944,926,125	124,343,119,234	1,325,298,505,983	25,187,261,820	-	129,176,801,196	129,176,801,196
<b>Current portion of long-term obligations under finance lease</b>								
Current portion of long-term obligations under finance lease	1,464,313,951	1,464,313,951	1,574,405,453	2,082,660,479	5,585,980	-	961,644,905	961,644,905
	<b>13,837,894,474,107</b>	<b>13,837,894,474,107</b>	<b>24,918,500,374,212</b>	<b>24,617,114,524,619</b>	<b>22,194,719,132</b>	<b>6,334,538,251</b>	<b>14,167,809,581,083</b>	<b>14,167,809,581,083</b>
<b>Long-term</b>								
Long-term loans from banks	204,684,140,714	204,684,140,714	373,142,600,000	124,343,119,234	14,136,769,647	8,860,811,535	476,481,202,662	476,481,202,662
Long-term obligations under finance lease	3,390,856,248	3,390,856,248	-	1,574,405,453	(38,168,052)	-	1,778,282,743	1,778,282,743
	<b>208,074,996,962</b>	<b>208,074,996,962</b>	<b>373,142,600,000</b>	<b>125,917,524,687</b>	<b>14,098,601,595</b>	<b>8,860,811,535</b>	<b>478,259,485,405</b>	<b>478,259,485,405</b>

- (i) Short-term loans from banks and economic entities are mainly under trust and in the form of letter of credit. These credit facilities are unsecured and can be withdrawn in either Vietnam Dong or United State Dollars. Interest charge is determined per each specific withdrawal.

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Original term of the long-term loans are as follows:

	<b>30/9/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
Long-term loans:	605,658,003,858	1,509,629,066,839
- Within 3 years	-	1,139,197,256,358
- 4-year loans	-	-
- 5-year loans	557,214,646,238	310,351,571,581
- Over 5-year	48,443,357,620	60,080,238,900
Long-term obligations under finance leases	2,739,927,648	4,855,170,199
	<b>608,397,931,506</b>	<b>1,514,484,237,038</b>
Of which:		
Amount due for settlement within 12 months	130,138,446,101	1,306,409,240,076
Amount due for settlement after 12 months	478,259,485,405	208,074,996,962

Long-term loans are repayable as follows:

	<b>30/9/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
On demand or within one year	129,176,801,196	1,304,944,926,125
In the second year	97,868,879,600	69,377,293,800
In the third to fifth year inclusive	376,533,368,702	129,457,403,654
After five years	2,078,954,360	5,849,443,260
	<b>605,658,003,858</b>	<b>1,509,629,066,839</b>
Less: Amount due for settlement within 12 months (shown under current liabilities)	129,176,801,196	1,304,944,926,125
<b>Amount due for settlement after 12 months</b>	<b>476,481,202,662</b>	<b>204,684,140,714</b>

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Details of borrowings in original currencies are as follows:

	<b>30/9/2024</b>		<b>31/12/2023</b>	
	Original amount	VND equivalent	Original amount	VND equivalent
Euro ("EUR")	468,951.22	13,214,266,921	-	-
US Dollars ("USD")	25,000,000.00	616,585,082,876	60,150,000.00	1,426,525,326,164
Japanese Yen ("JPY")	7,961,110,845.00	1,371,460,565,269	11,738,076,950.00	2,231,103,200,778
Vietnamese Dong ("VND")	12,644,809,151,422	12,644,809,151,422	10,388,340,944,127	10,388,340,944,127
		<b>14,646,069,066,488</b>		<b>14,045,969,471,069</b>

Details of borrowings in foreign currencies which are hedged by foreign currency swap and forward contracts are as follows:

	<b>30/9/2024</b>		<b>31/12/2023</b>	
	Total amount	Hedged amount	Total amount	Hedged amount
USD	25,000,000.00	25,000,000.00	60,150,000.00	60,150,000.00
JPY	7,961,110,845.00	-	11,738,076,950.00	5,150,000,000.00

In addition, the Group also has foreign currencies obtained from the performance of service contracts in USD and JPY to repay the Group's borrowings. Specifically, the Group's revenue originated in USD and JPY is as follows:

	<b>From 01/01/2024 to 30/9/2024</b>	<b>From 01/01/2023 to 30/9/2023</b>
<b>Foreign currencies:</b>		
USD	315,899,512.16	299,366,892.50
JPY	53,943,455,954.00	39,120,493,032.00

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	Owner's contributed capital	Share premium	Other owner's capital	Foreign exchange reserve	Investment and development fund	Owner's other fund	Retained earnings	Total
	VND	VND			VND	VND	VND	VND
As at 01/01/2023	10,970,265,720,000	49,713,213,411	1,179,064,868,147	(40,480,690,557)	1,086,270,726,048	87,203,093,024	7,711,681,484,541	21,043,718,414,614
Share issued	73,050,500,000	-	-	-	-	-	-	73,050,500,000
Net profit for the year	-	-	-	-	-	-	-	-
Transferred to bonus and welfare funds	-	-	-	-	-	-	6,465,190,432,622	6,465,190,432,622
Transferred to and used development and investment fund	-	-	-	-	495,539,584,866	-	(557,312,424,593)	(557,312,424,593)
Stock dividends declared	1,656,372,530,000	-	749,537,290,000	-	(31,959,370,994)	-	(162,183,355,560)	333,356,229,306
Cash dividends declared	-	-	-	-	-	-	(2,373,950,449,006)	-
Others movement of equity	-	-	-	-	-	-	(2,374,300,497,000)	(2,374,300,497,000)
As at 01/01/2024	12,699,688,750,000	49,713,213,411	1,928,602,158,147	22,702,187,931	1,549,850,939,920	87,203,093,024	(34,998,482,334)	(12,296,294,403)
Net profit for the period	-	-	-	(17,778,502,626)	-	-	8,674,126,708,670	24,971,406,360,546
Transferred to and used development and investment fund	-	-	-	-	236,020,407,992	-	5,762,041,844,473	5,762,041,844,473
Stock dividends declared	1,904,791,910,000	-	-	-	-	-	-	236,020,407,992
Cash dividends declared	-	-	-	-	-	-	(1,904,791,910,000)	-
Others movement of equity	-	-	-	-	-	-	(1,269,968,875,000)	(1,269,968,875,000)
As at 30/9/2024	14,604,480,660,000	49,713,213,411	1,928,079,706,361	(11,853,136,589)	1,785,871,347,912	527,391,801	2,395,153,163	(9,453,043,411)
In which:								
Net profit in the year transferred from consolidated Income Statement	-	-	-	-	-	-	5,762,041,844,473	5,762,041,844,473
Non-controlling interest								
- Balance as at 01/01/2024	2,792,746,578,749	66,375,744,992	30,102,969,515	3,759,749,931	929,127,483,943	-	1,136,742,328,557	4,958,854,855,687
- Balance as at 30/9/2024	2,793,069,085,293	122,415,334,866	30,113,842,695	5,186,307,555	929,127,483,943	-	1,791,475,477,473	5,671,387,531,825
Total								
Balance as at 01/01/2024	15,492,435,328,749	116,088,958,403	1,958,705,127,662	(14,018,752,695)	2,478,978,423,863	87,203,093,024	9,810,869,037,227	29,930,261,216,233
Balance as at 30/9/2024	17,397,549,745,293	172,128,548,277	1,958,193,549,056	(24,445,331,660)	2,714,998,831,855	87,730,484,825	13,055,278,398,779	35,361,434,226,425

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**24. SHAREHOLDERS' EQUITY (Continued)****Number of outstanding shares**

	<b>30/9/2024</b>	<b>31/12/2023</b>
	<b>Number of shares</b>	<b>Number of shares</b>
<b>Authorised share capital</b>	<b>1,460,448,066</b>	<b>1,269,968,875</b>
<b>Issued shares</b>	<b>1,460,448,066</b>	<b>1,269,968,875</b>
Ordinary shares	1,460,448,066	1,269,968,875
<i>Shares subject to restriction in ownership transfer</i>	<i>15,321,991</i>	<i>19,241,459</i>
<b>Treasury shares</b>	-	-
Ordinary shares	-	-
<i>Shares subject to restriction in ownership transfer</i>	-	-
<b>Outstanding shares in circulation</b>	<b>1,460,448,066</b>	<b>1,269,968,875</b>
Ordinary shares	1,460,448,066	1,269,968,875
<i>Shares subject to restriction in ownership transfer</i>	<i>15,321,991</i>	<i>19,241,459</i>

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point in time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

**25. REVENUE**

	<b>From 01/01/2024 to 30/9/2024</b>	<b>From 01/01/2023 to 30/9/2023</b>
	<b>VND</b>	<b>VND</b>
<b>Total revenue</b>		
- Revenue from goods sold	3,425,138,159,133	3,203,832,753,440
- Revenue from services rendered	41,886,448,596,563	34,725,535,523,136
	<b>45,311,586,755,696</b>	<b>37,929,368,276,576</b>
<b>Deductions</b>		
- Revenue from goods sold	146,815,000	731,092,700
- Revenue from services rendered	70,463,395,220	1,149,059,814
	<b>70,610,210,220</b>	<b>1,880,152,514</b>
<b>Net revenue</b>		
- Revenue from goods sold	3,424,991,344,133	3,203,101,660,740
- Revenue from services rendered	41,815,985,201,343	34,724,386,463,322
	<b>45,240,976,545,476</b>	<b>37,927,488,124,062</b>

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	<b>From 01/01/2024 to 30/9/2024</b>	<b>From 01/01/2023 to 30/9/2023</b>
	<b>VND</b>	<b>VND</b>
Cost of goods sold	2,863,302,237,750	2,713,918,526,795
Cost of services rendered	25,053,591,509,301	20,531,934,384,253
Provision for devaluation of inventories	3,304,131,034	(16,437,061,733)
	<b>27,920,197,878,085</b>	<b>23,229,415,849,315</b>

**27. FINANCIAL INCOME**

	<b>From 01/01/2024 to 30/9/2024</b>	<b>From 01/01/2023 to 30/9/2023</b>
	<b>VND</b>	<b>VND</b>
Interest from bank deposits, loans and bonds	864,732,906,757	1,264,033,882,285
Foreign exchange gain	391,921,695,231	240,633,631,829
Dividends and profits received	95,356,885,500	288,714,285,000
Other financial income	1,063,043,877	22,341,909,370
	<b>1,353,074,531,365</b>	<b>1,815,723,708,484</b>

**28. FINANCIAL EXPENSES**

	<b>From 01/01/2024 to 30/9/2024</b>	<b>From 01/01/2023 to 30/9/2023</b>
	<b>VND</b>	<b>VND</b>
Interest expense	416,785,092,788	626,004,538,029
Foreign exchange loss	361,576,345,107	315,098,533,344
Provision for diminution in value of investments	192,719,135,815	242,860,745,791
Other financial expenses	9,091,412,838	6,778,261,783
	<b>980,171,986,548</b>	<b>1,190,742,078,947</b>

**29. EARNINGS PER SHARE**

Basic earnings per share for the period ended 30 September 2024 was calculated based on the profit attributable to ordinary shareholders and a weighted average number of outstanding ordinary shares during the year, as follows:

	<b>From 01/01/2024 to 30/9/2024</b>	<b>From 01/01/2023 to 30/9/2023</b>
	<b>VND</b>	<b>VND</b>
Accounting profit after tax	5,762,041,844,473	4,742,122,472,377
Allocation to bonus and welfare fund	-	-
Weighted average number of outstanding ordinary shares	1,460,448,066	1,457,049,746
Basic earnings per share	<b>3,945</b>	<b>3,255</b>



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**29. EARNINGS PER SHARE (continued)****Restatement of weighted average number of ordinary shares**

On 13 June 2024, FPT Corporation paid dividend in shares, which led to a retrospective adjustment to the weighted average number of outstanding ordinary shares of the period from 01 January 2023 to 30 September 2023, as follow:

	Weighted average number of ordinary shares	Basic earnings per share
As stated in the consolidated financial statements for the period from 01/01/2023 to 30/9/2023	1,266,570,555	3,744
Effect of stock dividends issued on 13 June 2024	190,479,191	(489)
As restated	1,457,049,746	3,255

**30. RELATED PARTY TRANSACTIONS AND BALANCES**

During the period, the Corporation entered into the following significant transactions with its related parties:

	Year to date	
	2024	2023
	VND	VND
<b>Sales of goods and services</b>		
Synnex FPT Joint Stock Company	18,294,857,302	8,973,050,069
FPT Digital Retail Joint Stock Company	243,795,321,715	147,823,223,154
<b>Purchases of goods and services</b>		
Synnex FPT Joint Stock Company	555,026,287,387	792,057,409,619
FPT Digital Retail Joint Stock Company	48,511,019,551	48,836,002,734

Significant related party balances at the balance sheet date were as follows:

	30/9/2024	31/12/2023
	VND	VND
<b>Entrusted investments</b>		
FPT Fund Management Joint Stock Company	39,275,051,776	39,275,051,776
<b>Capital contribution</b>		
FPT Fund Management Joint Stock Company	27,500,000,000	27,500,000,000
FPT Digital Retail Joint Stock Company	94,000,000,000	94,000,000,000
Synnex FPT Joint Stock Company	398,500,000,000	398,500,000,000
<b>Short-term receivables</b>		
Synnex FPT Joint Stock Company	932,083,789	22,874,988,237
FPT Digital Retail Joint Stock Company	19,895,047,797	47,739,966,000
<b>Short-term payables</b>		
Synnex FPT Joint Stock Company	181,963,117,656	106,795,271,116
FPT Digital Retail Joint Stock Company	5,287,846,898	4,858,906,243

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**31. COMMITMENTS****Commitments under operating leases**

The Group signed operating leases contracts (including: offices, teaching locations, housing and others). Future payment commitments under the signed contracts are as follows:

	30/9/2024	31/12/2023
	VND	VND
Within one year	799,808,127,745	774,590,689,098
Between one and five years	1,492,786,790,724	1,344,987,423,277
Over five years	810,639,137,508	851,761,586,421
	<b>3,103,234,055,977</b>	<b>2,971,339,698,796</b>

**32. COMPARATIVE FIGURES**

Comparative figures of the consolidated balance sheet are the figures in the audited consolidated financial statements for the year ended 31 December 2023. Comparative figures of the consolidated income statement and consolidated cash flow statement are the figures in the consolidated financial statements for the period from 01 January 2023 to 30 September 2023.

  
Le Van Trung  
Preparer

  
Hoang Huu Chien  
Chief Accountant

  
  
Nguyen The Phuong  
Deputy General Director

Hanoi, 22<sup>nd</sup> October 2024

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No.	Company	Principal activities	Place of incorporation and operation	As at 30/9/2024		As at 31/12/2023	
				% of ownership	% of voting rights	% of ownership	% of voting rights
1	FPT Japan Holdings Co., Ltd.	Software development	Japan	100%	100%	100%	100%
2	FPT Nearshore Japan Co., Ltd.	Software development	Japan	100%	100%	100%	100%
3	Shanghai FPT Software Co., Ltd.	Software development	Japan	100%	100%	100%	100%
4	FPT Techno Japan Co., Ltd.	Software development	Japan	100%	100%	100%	100%
5	PT. FPT Software Indonesia	Software development	Japan	99.88%	99.88%	99.88%	99.88%
6	FPT Software Japan Co., Ltd.	Software development	Japan	100%	100%	100%	100%
7	FPT Taiwan Co., Ltd.	Software development	Taiwan	100%	100%	100%	100%
8	FPT Consulting Japan Co., Ltd.	Consulting technology	Japan	80%	80%	80%	80%
9	FPT Software Korea Co., Ltd.	Software development	Korea	100%	100%	100%	100%
10	FPT USA Corporation	Software development	USA	100%	100%	100%	100%
11	FPT Canada Co., Ltd.	Software development	Canada	100%	100%	100%	100%
12	Intellinet Consulting, LLC	Consulting technology	USA	97.27%	97.27%	97.27%	97.27%
13	Intertec Consulting, LLC	Software development	USA	70%	70%	70%	70%
14	Intertec International, LLC	Software development	United Kingdom	70%	70%	70%	70%
15	Micra Consulting International, Ltd	Software development	Costa Rica	70%	70%	70%	70%
16	Intertec International S.A.S	Software development	Columbia	70%	70%	70%	70%
17	Intertec International S de R.L de C.V	Software development	Mexico	70%	70%	70%	70%
18	Cardinal Peak, LLC	Software development	USA	100%	100%	100%	100%
19	FPT India Private Limited	Software development	India	100%	100%	100%	100%
20	FPT Deutschland GmbH	Software development	Germany	100%	100%	100%	100%
21	FPT Software United Kingdom LTD.	Software development	United Kingdom	100%	100%	100%	100%
22	FPT Software Malaysia SDN. BHD.	Software development	Malaysia	100%	100%	100%	100%
23	FPT Software Solutions Asia Pacific PTE. Ltd.	Software development	Singapore	100%	100%	100%	100%
24	FPT Australia Pte., Ltd.	Software development	Australia	100%	100%	100%	100%
25	FPT Software Europe	Software development	France	100%	100%	100%	100%
26	FPT Software Philippines Corp.	Software development	Philippines	100%	100%	100%	100%

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No.	Company	Principal activities	Place of incorporation and operation	As at 30/9/2024		As at 31/12/2023	
				% of ownership	% of voting rights	% of ownership	% of voting rights
27	FPT Slovakia s.r.o.	Software development	Slovakia	100%	100%	100%	100%
28	FPT Czech s.r.o.	Software development	Czech	100%	100%	100%	100%
29	FPT Asia Pacific Pte. Ltd.	Software development	Singapore	100%	100%	100%	100%
30	FPT Siam Limited	Software development	Thailand	99.97%	99.97%	99.97%	99.97%
31	FPT Technology DMCC	Software development	UAE	100%	100%	100%	100%
32	FPT Consulting, LLC	Software development	UAE	100%	100%	100%	100%
33	FPT Consulting Service Limited	Software development	HongKong	100%	100%	100%	100%
34	FPT Information System Singapore PTE. Ltd.	Software development	Singapore	100%	100%	100%	100%
35	FPT Myanmar Co., Ltd.	Software development	Myanmar	100%	100%	100%	100%
36	FPT Software Ho Chi Minh Company Limited	Software development	Vietnam	100%	100%	100%	100%
37	FPT Software Hanoi Company Limited	Software development	Vietnam	100%	100%	100%	100%
38	FPT Software Central Region Company Limited	Software development	Vietnam	100%	100%	100%	100%
39	FPT Software Thang Long Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
40	FPT Software Innovation Company Limited	Software development	Vietnam	100%	100%	100%	100%
41	HOMA Technologies Joint Stock Company	Manufacturing and trading electronic equipment	Vietnam	75%	75%	75%	75%
42	FPT Software Quy Nhon Co., Ltd	Software development	Vietnam	100%	100%	100%	100%
43	Suzhou FPT Software Co., Ltd	Software development	China	100%	100%	100%	100%
44	Akavault Pte. Ltd.	Consulting technology	Singapore	100%	100%	100%	100%
45	FPT Software Netherlands B.V	Software development	Holland	100%	100%	100%	100%
46	Base Platform Pte. Ltd.	Software development	Singapore	90%	90%	90%	90%
47	Base Enterprise Joint Stock Company	Software development	Vietnam	89.99%	99.98%	89.99%	99.98%
48	FPT Software Hue Co., Ltd.	Software development	Vietnam	100%	100%	100%	100%
49	FPT Company for Information Technology	Software development	Saudi Arabi	100%	100%	100%	100%
50	Guangxi FPT Software Co., Ltd.	Software development	China	100%	100%	100%	100%
51	Soft front Development Service Co., Ltd.	Software development	Japan	Dissolved		100%	100%
52	NAC Co., Ltd	Software development	Japan	100%	100%	0%	0%
53	AOSIS Consulting	Software development	France	80%	80%	0%	0%
54	FPT Software Dalian Co., Ltd	Software development	China	100%	100%	Not established yet	

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No.	Company	Principal activities	Place of incorporation and operation	As at 30/9/2024		As at 31/12/2023	
				% of ownership	% of voting rights	% of ownership	% of voting rights
55	FPT Automotive	Software development	USA	100%	100%	Not established yet	
56	FPT Software Romania Co., Ltd	Software development	Romania	100%	100%	Not established yet	
57	FPT New Technology Company Limited	Software development	Vietnam	100%	100%	100%	100%
58	FPT Software Scandinavia ApS	Software development	Denmark	100%	100%	Not established yet	
59	FPT Land Company Limited	Real estates	Vietnam	100%	100%	100%	100%
60	Cyradar Joint Stock Company	IT services	Vietnam	77.78%	77.78%	77.78%	77.78%
61	UTOP Technology Joint Stock Company	Computer programming	Vietnam	54.67%	54.67%	54.67%	54.67%
62	FPT High School	Education and training	Vietnam	100%	100%	100%	100%
63	FPT Global Technology Innovation Co., Ltd.	Education and training	Vietnam	100%	100%	100%	100%
64	FPT Primary and Secondary School	Education and training	Vietnam	100%	100%	100%	100%
65	FPT High School (Da Nang)	Education and training	Vietnam	100%	100%	100%	100%
66	FPT High School (Can Tho)	Education and training	Vietnam	100%	100%	100%	100%
67	FPT University	Education and training	Vietnam	100%	100%	100%	100%
68	Thanh Sang Investment Co., Ltd.	Education and training	Vietnam	100%	100%	100%	100%
69	FPT Polytechnic College	Education and training	Vietnam	100%	100%	100%	100%
70	FPT Cau Giay Primary and Secondary School	Education and training	Vietnam	100%	100%	100%	100%
71	Central Loi Trading and Services Co., Ltd.	Education and training	Vietnam	100%	100%	100%	100%
72	FPT High School (Binh Dinh)	Education and training	Vietnam	100%	100%	100%	100%
73	FPT Primary, Secondary, and High School in Bac Ninh	Education and training	Vietnam	100%	100%	100%	100%
74	FPT Secondary and High School in Hai Phong	Education and training	Vietnam	100%	100%	100%	100%
75	FPT Primary, Secondary, and High School in Bac Giang	Education and training	Vietnam	100%	100%	100%	100%
76	FPT Primary, Secondary, and High School in Ha Nam	Education and training	Vietnam	100%	100%	100%	100%
77	TVB Education and Training JSC	Education and training	Vietnam	99.86%	99.86%	99.86%	99.86%
78	Thang Long College of Medicine and Pharmacy	Education and training	Vietnam	99.86%	99.86%	99.86%	99.86%
79	West Hanoi High School	Education and training	Vietnam	100%	100%	0%	0%
80	FPT Education Company Limited in Nghe An	Education and training	Vietnam	100%	100%	Not established yet	

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No.	Company	Principal activities	Place of incorporation and operation	As at 30/9/2024		As at 31/12/2023	
				% of ownership	% of voting rights	% of ownership	% of voting rights
81	FPT Primary, Secondary, and High School in Thanh Hoa	Education and training	Vietnam	100%	100%	Not established yet	
82	Telehouse International Corporation of Vietnam	Data center service	Vietnam	51%	51%	51%	51%
83	FPT Information System Cambodia Co., Ltd.	System integration, software solutions and services	Campuchia	100%	100%	100%	100%
84	Investment and Development of National E-procurement System Company Limited	E-commerce application solutions in governmental procurement	Vietnam	100%	100%	100%	100%
85	TechUp Communication Joint Stock Company	Publishing software	Vietnam	73.75%	73.75%	73.75%	73.75%
86	FPT Semiconductor Joint Stock Company	Manufacturing electronic components	Vietnam	94.99%	94.99%	94.99%	94.99%
87	FPT Technology Solutions Co., Ltd.	System integration, software solutions and services	Vietnam	100%	100%	100%	100%
88	FPT Tan Thuan Telecom Company Limited	High speed internet and other telecommunication services	Vietnam	45.66%	100%	45.66%	100%
89	FPT International Telecom Company Limited	High speed internet and other telecommunication services	Vietnam	45.66%	100%	45.66%	100%
90	FPT Telecom Technology Joint Stock Company	High speed internet and other telecommunication services	Vietnam	45.66%	99.999%	45.66%	99.999%
91	FPT Television Company Limited	Television services	Vietnam	45.66%	100%	45.66%	100%
92	FPT Thang Long Telecom Company Limited	High speed internet and other telecommunication services	Vietnam	45.66%	100%	Not established yet	

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No.	Company	Principal activities	Place of incorporation and operation	As at 30/9/2024		As at 31/12/2023	
				% of ownership	% of voting rights	% of ownership	% of voting rights
1	FPT Fund Management Joint Stock Company	Portfolio and fund management and other services	Vietnam	25%	25%	25%	25%
2	SBI FPT Co., Ltd.	Software development	Vietnam	30%	30%	30%	30%
3	MJS FPT Co., Ltd.	Software development	Japan	50%	50%	50%	50%
4	FPT Smart Technologies Co., Ltd.	Software development	Vietnam	50%	50%	50%	50%
5	Artificial Intelligence Quy Nhon Co., Ltd.	Real estate	Vietnam	49%	49%	49%	49%
6	Namitech Joint Stock Company	Software development	Vietnam	44.68%	44.68%	49.15%	49.15%
7	Next Robotics Joint Stock Company	Producing self-propelled equipment, automation	Vietnam	26.22%	26.22%	32.93%	32.93%
8	Ackerton Technology Services	Software development	Korea	50%	50%	50%	50%
9	KONICA MINOLTA FPT Solution Labs, Inc	Software development	Japan	41%	41%	Not established yet	

