

Số: 71/FPT-FCC  
No.: 71/FPT-FCC

Hà Nội, ngày 19 tháng 03 năm 2026  
Hanoi, March 19<sup>th</sup> 2026

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ**  
**PERIODIC INFORMATION DISCLOSURE**

**Kính gửi: Ủy ban Chứng khoán Nhà nước**  
**Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh**  
**To: The State Securities Commission**  
**Hochiminh Stock Exchange**

- Tên tổ chức/*Name of organization*: Công ty Cổ phần FPT/ *FPT Corporation*
  - Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: FPT/ *FPT*
  - Địa chỉ/Address: Số 10, phố Phạm Văn Bạch, Phường Cầu Giấy, Thành phố Hà Nội, Việt Nam/ 10 Pham Van Bach Street, Cau Giay Ward, Hanoi, Vietnam
  - Điện thoại liên hệ/Tel.: 024. 7300 7300 Fax: 024. 3768 7410
  - E-mail: [ir@fpt.com](mailto:ir@fpt.com) website: <https://fpt.com>

2. Nội dung thông tin công bố / *Contents of disclosure*:

Báo cáo tài chính riêng năm 2025 đã kiểm toán và Báo cáo tài chính hợp nhất năm 2025 đã kiểm toán / *Audited Separate Financial Statements of 2025 and Audited Consolidated Financial Statements of 2025*.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 19/03/2026 tại đường dẫn <https://fpt.com/vi/nha-dau-tu/thong-tin-cong-bo/> *This information was published on the company's website on 19/03/2026, as in the link <https://fpt.com/en/ir/information-disclosures>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

**Tài liệu đính kèm/Attached documents:** Báo cáo tài chính riêng năm 2025 đã kiểm toán và Báo cáo tài chính hợp nhất năm 2025 đã kiểm toán / *Audited Separate Financial Statements of 2025 and Audited Consolidated Financial Statements of 2025*

**Đại diện tổ chức**  
**Organization representative**  
Người được UQ CBTT  
*Person authorized to disclose information*



**Mai Thị Lan Anh**

FPT CORPORATION

SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025



FPT CORPORATION

SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

TABLE OF CONTENTS	PAGE
Corporate information	1
Statement of the Board of Management	2
Independent Auditor's report	3
Separate balance sheet (Form B 01 - DN)	5
Separate income statement (Form B 02 - DN)	7
Separate cash flow statement (Form B 03 - DN)	8
Notes to the separate financial statements (Form B 09 – DN)	10

# FPT CORPORATION

## CORPORATE INFORMATION

### Enterprise Registration Certificate

No. 0101248141 dated 13 May 2002

The Enterprise Registration Certificate was initially issued by the Department of Planning and Investment of Hanoi City on 13 May 2002. The latest amendment (60<sup>th</sup>) to the Enterprise Registration Certificate was issued on 21 August 2025.

### Board of Directors

Mr. Truong Gia Binh	Chairman
Mr. Bui Quang Ngoc	Vice Chairman
Mr. Do Cao Bao	Member
Mr. Jean Charles Belliol	Member
Mr. Hiroshi Yokotsaka	Member
Mr. Hampapur Rangadore Binod	Member
Ms. Tran Thi Hong Linh	Member

### Board of Management

Mr. Nguyen Van Khoa	General Director
Mr. Nguyen The Phuong	Deputy General Director
Mr. Pham Minh Tuan	Deputy General Director

### Board of Supervision

Mr. Nguyen Viet Thang	Chief Supervisor
Mr. Nguyen Khai Hoan	Member
Ms. Duong Thuy Duong	Member

### Legal Representatives

Mr. Truong Gia Binh	Chairman
Mr. Nguyen Van Khoa	General Director

### Registered Office

No. 10, Pham Van Bach Street, Cau Giay Ward, Hanoi City, Vietnam

### Auditor

PwC (Vietnam) Limited

## FPT CORPORATION

### STATEMENT OF THE BOARD OF MANAGEMENT

#### RESPONSIBILITY OF THE BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS

The Board of Management of FPT Corporation ("the Company") is responsible for preparing the separate financial statements which give a true and fair view of the separate financial position of the Company as at 31 December 2025, and of the separate results of its operations and its separate cash flows for the year then ended. In preparing these separate financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the separate financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and enable the separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the separate financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or errors.

The Legal Representatives of the Company authorised the Deputy General Director to approve and sign the separate financial statements of the Company for the year ended 31 December 2025 pursuant to the Authorisation Letter No. 116/QĐ-FPT dated 14 August 2024.

#### APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS

I hereby, approve the accompanying separate financial statements as set out on pages 5 to 46 which give a true and fair view of the separate financial position of the Company as at 31 December 2025, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of the separate financial statements.

Users of these separate financial statements of the Company should read them together with the consolidated financial statements of the Company and its subsidiaries (together, "the Group") for the year ended 31 December 2025 in order to obtain full information of the consolidated financial position and the consolidated financial performance and the consolidated cash flows of the Group.

On behalf of the Board of Management



Nguyen The Phuong  
Deputy General Director  
Authorised Signatory

Ha Noi, S.R. Vietnam  
18 March 2026

## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF FPT CORPORATION**

We have audited the accompanying separate financial statements of FPT Corporation ("the Company") which were prepared on 31 December 2025 and approved by the Deputy General Director of the Company (pursuant to the authorisation of the Legal Representatives of the Company) on 18 March 2026. The separate financial statements comprise the separate balance sheet as at 31 December 2025, the separate income statement and the separate cash flow statement for the year then ended, and explanatory notes to the separate financial statements including significant accounting policies, as set out on pages 5 to 46.

### **The Board of Management's Responsibility**

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these separate financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of separate financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit in order to obtain reasonable assurance as to whether the separate financial statements of the Company are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the separate financial statements. The procedures selected depend on the auditor's judgement, including an assessment of the risks of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the separate financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Auditor's Opinion

In our opinion, the separate financial statements present fairly, in all material respects, the separate financial position of the Group as at 31 December 2025, its separate financial performance and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements.

### Other Matter

The independent auditor's report is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



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Tran Khắc Thế  
Audit Practising Licence:  
No. 2043-2023-006-1  
Authorised Representative

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Nguyen Thanh Loan  
Audit Practising Licence:  
No. 5979-2023-006-1

Report reference number: HAN 4323  
Hanoi, 19 March 2026

## SEPARATE BALANCE SHEET

Code	ASSETS	Note	As at 31 December	
			2025 VND	2024 VND
<b>100</b>	<b>CURRENT ASSETS</b>		<b>13,998,282,834,060</b>	<b>12,764,466,007,896</b>
<b>110</b>	<b>Cash and cash equivalents</b>	<b>3</b>	<b>1,905,249,672,046</b>	<b>1,877,791,791,943</b>
111	Cash		765,249,672,046	275,791,791,943
112	Cash equivalents		1,140,000,000,000	1,602,000,000,000
<b>120</b>	<b>Short-term financial investment</b>		<b>8,101,109,390,000</b>	<b>6,996,211,170,000</b>
123	Investments held to maturity	4(a)	8,101,109,390,000	6,996,211,170,000
<b>130</b>	<b>Short-term receivables</b>		<b>3,972,570,350,545</b>	<b>3,852,554,762,586</b>
131	Short-term trade accounts receivable	5	168,616,014,111	174,217,754,798
132	Short-term prepayments to suppliers		7,083,929,209	8,005,325,079
135	Short-term lendings	6(a)	40,500,000,000	30,400,000,000
136	Other short-term receivables	7(a)	3,758,622,740,726	3,644,893,913,272
137	Provision for doubtful debts – short-term		(2,252,333,501)	(4,962,230,563)
<b>140</b>	<b>Inventories</b>		<b>546,094,254</b>	<b>612,485,526</b>
141	Inventories		546,094,254	612,485,526
<b>150</b>	<b>Other current assets</b>		<b>18,807,327,215</b>	<b>37,295,797,841</b>
151	Short-term prepaid expenses		3,606,017,246	4,080,143,275
152	Value added tax ("VAT") to be reclaimed		4,388,933,712	29,193,593,885
153	Tax and other receivables from the State	11(a)	10,812,376,257	4,022,060,681
<b>200</b>	<b>LONG-TERM ASSETS</b>		<b>19,224,168,948,780</b>	<b>16,918,025,455,029</b>
<b>210</b>	<b>Long-term receivable</b>		<b>187,803,099,434</b>	<b>1,579,629,480</b>
215	Long-term lendings	6(b)	50,000,000,000	-
216	Other long-term receivables	7(b)	137,803,099,434	1,579,629,480
<b>220</b>	<b>Fixed assets</b>		<b>1,939,529,420,728</b>	<b>1,993,094,827,926</b>
221	Tangible fixed assets	8(a)	1,878,289,144,928	1,980,127,996,886
222	Historical cost		2,530,240,103,936	2,515,384,249,291
223	Accumulated depreciation		(651,950,959,008)	(535,256,252,405)
227	Intangible fixed assets	8(b)	61,240,275,800	12,966,831,040
228	Historical cost		213,921,647,124	155,194,659,203
229	Accumulated amortisation		(152,681,371,324)	(142,227,828,163)
<b>240</b>	<b>Long-term asset in progress</b>		<b>134,806,817,475</b>	<b>85,718,428,186</b>
242	Construction in progress	9	134,806,817,475	85,718,428,186
<b>250</b>	<b>Long-term investments</b>		<b>16,922,613,409,012</b>	<b>14,782,613,409,012</b>
251	Investments in subsidiaries	4(b)	16,489,613,409,012	14,289,613,409,012
252	Investments in associates	4(b)	492,500,000,000	492,500,000,000
253	Equity investments in other entities	4(b)	500,000,000	500,000,000
254	Provision for long-term investments	4(b)	(60,000,000,000)	-
<b>260</b>	<b>Other long-term assets</b>		<b>39,416,202,131</b>	<b>55,019,160,425</b>
261	Long-term prepaid expenses		12,281,191,709	16,300,718,000
262	Deferred income tax assets		27,135,010,422	38,718,442,425
<b>270</b>	<b>TOTAL ASSETS</b>		<b>33,222,451,782,840</b>	<b>29,682,491,462,925</b>

The notes on pages 10 to 46 are an integral part of these separate financial statements.

SEPARATE BALANCE SHEET  
(CONTINUED)

Code	RESOURCES	Note	As at 31 December	
			2025 VND	2024 VND
<b>300</b>	<b>LIABILITIES</b>		<b>9,740,301,296,598</b>	<b>8,773,834,744,159</b>
<b>310</b>	<b>Short-term liabilities</b>		<b>9,525,759,986,886</b>	<b>8,553,981,049,560</b>
311	Short-term trade accounts payable	10	767,275,087,751	793,938,982,964
312	Short-term advances from customers		12,472,969,461	17,705,400,501
313	Tax and other payables to the State	11(b)	48,364,695,109	32,768,181,035
314	Payables to employees		85,567,050,599	79,447,641,125
315	Short-term accrued expenses	12	117,405,476,263	108,997,514,662
318	Short-term unearned revenue	15(a)	6,629,469,139	6,629,469,139
319	Other short-term payables	13	351,299,803,491	232,974,906,443
320	Short-term borrowings	14	7,980,887,440,200	7,155,600,000,000
321	Provision for short-term liabilities		42,000,000,000	-
322	Bonus and welfare fund		113,857,994,873	125,918,953,691
<b>330</b>	<b>Long-term liabilities</b>		<b>214,541,309,712</b>	<b>219,853,694,599</b>
336	Long-term unearned revenue	15(b)	213,217,169,712	219,846,638,856
337	Other long-term payables		1,324,140,000	-
341	Deferred income tax liabilities		-	7,055,743
<b>400</b>	<b>OWNERS' EQUITY</b>		<b>23,482,150,486,242</b>	<b>20,908,656,718,766</b>
<b>410</b>	<b>Capital and reserves</b>		<b>23,482,150,486,242</b>	<b>20,908,656,718,766</b>
411	Owners' capital	16,17	17,035,071,210,000	14,710,691,830,000
411a	- Ordinary shares with voting rights		17,035,071,210,000	14,710,691,830,000
412	Share premium	17	49,941,441,360	49,941,441,360
418	Investment and development fund	17	103,009,261	103,009,261
420	Other reserves	17	87,203,093,024	87,203,093,024
421	Undistributed earnings	17	6,309,831,732,597	6,060,717,345,121
421a	- Undistributed post-tax profits of previous years		2,357,617,233,121	2,025,152,678,074
421b	- Undistributed post-tax profit of current year		3,952,214,499,476	4,035,564,667,047
<b>440</b>	<b>TOTAL RESOURCES</b>		<b>33,222,451,782,840</b>	<b>29,682,491,462,925</b>



Hoang Ngoc Bich  
Preparer



Hoang Huu Chien  
Chief Accountant



Nguyen The Phuong  
Deputy General Director  
Authorised Signatory  
18 March 2026

The notes on pages 10 to 46 are an integral part of these separate financial statements.

SEPARATE INCOME STATEMENT

Form B 02 – DN

Code	Note	Year ended 31 December	
		2025 VND	2024 VND
01		861,793,263,650	750,934,526,983
02		-	-
10			
		<u>861,793,263,650</u>	<u>750,934,526,983</u>
11		188,460,184,995	136,457,430,363
20			
		<u>673,333,078,655</u>	<u>614,477,096,620</u>
21			
22		6,101,466,725,802	5,890,489,739,679
23		346,191,375,776	236,331,093,377
25		285,959,690,960	236,082,994,088
26		1,394,754,448	2,065,876,797
		<u>760,043,673,087</u>	<u>751,778,219,867</u>
30			
		<u>5,667,170,001,146</u>	<u>5,514,791,646,258</u>
31			
32		363,302,961	803,585,677
40		235,307,371	34,648,333
		<u>127,995,590</u>	<u>768,937,344</u>
50			
		<u>5,667,297,996,736</u>	<u>5,515,560,583,602</u>
51			
52		-	-
		<u>11,576,376,260</u>	<u>8,926,733,555</u>
60			
		<u><u>5,655,721,620,476</u></u>	<u><u>5,506,633,850,047</u></u>

Hoang Ngoc Bich  
Preparer

Hoang Huu Chien  
Chief Accountant



Nguyen The Phuong  
Deputy General Director  
Authorised Signatory  
18 March 2026

The notes on pages 10 to 46 are an integral part of these separate financial statements.

SEPARATE CASH FLOW STATEMENT  
(Indirect method)

Form B 03 – DN


Code	Note	Year ended 31 December	
		2025 VND	2024 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	Accounting profit before tax	5,667,297,996,736	5,515,560,583,602
	Adjustments for:		
02	Depreciation and amortisation	127,186,422,491	140,790,529,411
03	Provisions/(Reversal of provisions)	99,290,102,938	(2,124,036,546)
04	Foreign exchange losses arising from translating monetary items denominated in foreign currencies	149,392,114	365,089,634
05	Profits from investing activities	(6,069,730,440,585)	(5,890,833,509,381)
06	Interest expense	285,959,690,960	236,082,994,088
08	<b>Operating profit/(loss) before changes in working capital</b>	<b>110,153,164,654</b>	<b>(158,349,192)</b>
09	Decrease in receivables	42,764,750,946	3,353,222,112
10	Decrease/(increase) in inventories	66,391,272	(41,178,182)
11	Increase/(decrease) in payables	93,336,513,640	(396,326,717,988)
12	Decrease in prepaid expenses	4,493,652,320	7,970,880,623
14	Interest paid	(270,482,473,148)	(230,654,811,035)
17	Other payments on operating activities	(12,060,958,818)	(27,089,298,110)
20	<b>Net cash outflows from operating activities</b>	<b>(31,728,959,134)</b>	<b>(642,946,251,772)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchases of fixed assets and other long-term assets	(122,709,404,582)	(100,712,252,731)
22	Proceeds from disposals of fixed assets and long-term assets	141,133,774	348,363,636
23	Loans granted, and purchases of debt instruments of other entities	(14,679,809,390,009)	(13,724,511,170,000)
24	Collection of loans, proceeds from sales of debt instruments of other entities	13,514,811,170,009	13,274,000,000,000
25	Investments in other entities	(2,200,000,000,000)	(3,250,000,000,000)
27	Dividends and interest received	5,801,417,334,255	6,085,388,595,654
30	<b>Net cash inflows from investing activities</b>	<b>2,313,850,843,447</b>	<b>2,284,513,536,559</b>


The notes on pages 10 to 46 are an integral part of these separate financial statements.


SEPARATE CASH FLOW STATEMENT (CONTINUED)  
(Indirect method)

Form B 03 – DN

Code	Note	Year ended 31 December	
		2025 VND	2024 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
31			
	Proceeds from share issuance	102,609,390,000	106,211,170,000
33	Proceeds from borrowings	14,269,573,627,370	10,845,761,168,572
34	Repayments of borrowings	(13,444,286,187,170)	(10,514,366,868,572)
36	Dividends paid, profits distributed to owners	(3,182,563,528,913)	(2,738,398,177,675)
40	<b>Net cash outflows from financing activities</b>	<b>(2,254,666,698,713)</b>	<b>(2,300,792,707,675)</b>
50	<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>27,455,185,600</b>	<b>(659,225,422,888)</b>
60	<b>Cash and cash equivalents at beginning of year</b>	<b>1,877,791,791,943</b>	<b>2,537,167,414,202</b>
61	Effect of foreign exchange differences	2,694,503	(150,199,371)
70	<b>Cash and cash equivalents at end of year</b>	<b>1,905,249,672,046</b>	<b>1,877,791,791,943</b>

  
Hoang Ngoc Bich  
Preparer

  
Hoang Huu Chien  
Chief Accountant

  
Nguyen The Phuong  
Deputy General Director  
Authorised Signatory  
18 March 2026

The notes on pages 10 to 46 are an integral part of these separate financial statements.

1 GENERAL INFORMATION

FPT Corporation ("the Company") was initially incorporated as a state-owned company in Vietnam and subsequently equitized in accordance with Decision No. 178/QĐ-TTg dated 28 February 2002 issued by the Prime Minister to become a joint stock company. The Company operates under the Enterprise Registration Certificate No. 0101248141 which was initially issued by the Department of Planning and Investment of Hanoi City on 13 May 2002. The latest amendment (60<sup>th</sup>) to the Enterprise Registration Certificate was issued on 21 August 2025.

Since 13 December 2006, the Company's shares have been listed on Ho Chi Minh City Stock Exchange with ticker symbol of "FPT".

The principal business activities of the Company are to provide information technology and telecommunication products and services, and investment and leasing activities.

The normal business cycle of the Company is within 12 months.

As at 31 December 2025, the Company had 360 employees (as at 31 December 2024: 378 employees).

As at 31 December 2025, the Company had 8 direct subsidiaries and 2 direct associates. Details are presented on the following pages.

In addition, information about other subsidiaries and other joint ventures, associates indirectly owned by the Company is presented in Appendix 1 of the consolidated financial statements.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

1 GENERAL INFORMATION (CONTINUED)

(i) Direct subsidiaries:

Subsidiaries	Principal activities	Place of incorporation and operation	As at 31/12/2025 and 31/12/2024	
			% of ownership	% of voting rights
FPT Software Company Limited	Software products and services	FPT Cau Giay Building, Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam	100%	100%
FPT Telecom Joint Stock Company (*)	ADSL services, line leasing, pay-TV and other online services	2nd floor, FPT Cau Giay Building, No. 17 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam	45.66%	(*)
FPT IS Company Limited	Application software solutions, ERP services, information technology services, system integration	No. 10 Pham Van Bach Street, Cau Giay Ward, Hanoi City, Vietnam	100%	100%
FPT Education Company Limited	Education and technology services	Education and Training Zone, Hoa Lac Hi-Tech Park, km 29, Thang Long Avenue, Hoa Lac Commune, Hanoi City, Vietnam	100%	100%
FPT Online Service Joint Stock Company	Online services	Lot L 29B-31B-33B, Tan Thuan Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam	49.52%	80.15%
FPT Investment Company Limited	Financial investment	No. 10, Pham Van Bach Street, Cau Giay Ward, Hanoi City, Vietnam	100%	100%
FPT Smart Cloud Company Limited	Information technology	No. 10 Pham Van Bach Street, Cau Giay Ward, Hanoi City, Vietnam	100%	100%
FPT Digital Company Limited	Digital transformation consulting	No. 10 Pham Van Bach Street, Cau Giay Ward, Hanoi City, Vietnam	100%	100%

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 1 GENERAL INFORMATION (CONTINUED)

## (i) Direct subsidiaries (continued):

- (\*) *Basis of the presentation of the investment in FPT Telecom Joint Stock Company ("FTEL") as investments in subsidiaries up to 31 December 2025*

Before 11 November 2025, although the Company held only 45.66% of the share capital of FPT Telecom Joint Stock Company ("FTEL"), the Company had control over FTEL and presented the investment in FTEL as investments in subsidiaries because the Company had the right to cast the majority of votes at meetings of the Board of Directors or equivalent management level of FTEL, as well as the power to govern FTEL's financial and operating policies.

From 11 November 2025, the representative authority over the 50.16% State-owned shares in FTEL was transferred from the State Capital Investment Corporation to the Ministry of Public Security. In accordance with the Official Letter No. 1906 dated 18 March 2026 issued by the Department of Planning and Finance under the Ministry of Public Security, the Company has control over FTEL up to 31 December 2025. In 2026, after the completion of procedures for the official transfer of ownership representation rights, the new owner will fully exercise the rights and responsibilities of a parent company at FTEL. Based on the above Official Letter, from the financial year 2026, the Company will change the presentation of the investment in FTEL from investments in subsidiaries to investments in associates.

As at 31 December 2025, the investment in FTEL is presented in Note 4(b) - Long-term investments.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**1 GENERAL INFORMATION (CONTINUED)**

**(ii) Direct associates:**

Associates	Principal activities	Place of incorporation and operation	As at 31/12/2025 and 31/12/2024	
			% of ownership	% of voting rights
Synnex FPT Joint Stock Company	Producing technological products and distributing IT devices and mobile phone; and manufacturing computers	No. 17, Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam	48%	48%
FPT Digital Retail Joint Stock Company	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent	No. 261 – 263 Khanh Hoi, Vinh Hoi Ward, Ho Chi Minh City, Vietnam	46.54%	46.54%

**Disclosure of information comparability in the separate financial statements:**

The comparative figures presented in the separate financial statements for the year ended 31 December 2025 are those of the audited separate financial statements for the year ended 31 December 2024.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of preparation of separate financial statements**

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements. The separate financial statements have been prepared under the historical cost convention.

The accompanying separate financial statements are not intended to present the financial position and financial performance and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

Separately, the Company has also prepared consolidated financial statements of the Company and its subsidiaries (together, "the Group") in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. In the consolidated financial statements, subsidiary undertakings, which are those companies over which the Group has the power to govern the financial and operating policies, have been fully consolidated.

Users of these separate financial statements of the Company should read them together with the consolidated financial statements of the Group for the year ended 31 December 2025 in order to obtain full information of the consolidated financial position and consolidated financial performance and consolidated cash flows of the Group.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.1 Basis of preparation of separate financial statements (continued)****New Accounting system issued not yet effective**

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Company will apply Circular 99 for the fiscal year starting from 1 January 2026 to 31 December 2026.

The separate financial statements in Vietnamese are the official separate financial statements of the Company. The separate financial statements in English have been translated from the Vietnamese version.

**2.2 Fiscal year**

The Company's fiscal year is from 1 January to 31 December.

**2.3 Currency**

The separate financial statements are measured and presented in Vietnamese Dong ("VND") which is the Company's accounting currency.

**2.4 Exchange rates**

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the separate balance sheet date are translated at the transfer rates at the separate balance sheet date of the commercial banks in which the Company regularly transacts.

Borrowings denominated in foreign currencies which the Company hedges the exchange rate risk by using currency swap and forward transactions are translated at exchange rates nominated in contracts between the Company and the commercial banks.

Foreign exchange differences arising from these translations are recognised in the separate income statement.

**2.5 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash at bank, cash in transit, and other short-term investments with an original maturity of three months or less

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.6 Receivables**

Receivables represent trade receivables from customers arising from rendering of services or non-trade receivables from others and are stated at cost.

Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. The difference between the provision of this year and the provision of the previous year is recognised as an increase or decrease of general and administration expenses in the year. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

**2.7 Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct expenditure and production overheads based on normal levels of operating activity. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company applies the perpetual system for inventories.

Provision is made, where necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this year and the provision of the previous year is recognised as an increase or decrease of cost of goods sold in the year.

**2.8 Investments****(a) Investments held to maturity**

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Investments held to maturity include bank term deposits with an original term of more than three months and other investments held to maturity. Those investments are initially accounted for at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.8 Investments (continued)****(a) Investments held to maturity (continued)**

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the separate balance sheet based on the remaining period from the balance sheet date to the maturity date.

**(b) Investments in subsidiaries**

Subsidiaries are all entities whose the financial and operating policies the Company has the power to govern in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditures directly attributable to the investments. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

**(c) Investment in associates**

Associates are investments that the Company has significant influence but not control over and the Company would generally have from 20% to less than 50% of the voting rights of the investee.

Investments in associates are initially recorded at cost of acquisition including purchase cost or capital contribution value plus other expenditures directly attributable to the investment. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

**(d) Investments in other entities**

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the year end.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.8 Investments (continued)****(e) Provision for investments in subsidiaries, associates and other entities**

Provision for investments in subsidiaries, associates and other entities is made when there is a diminution in value of the investments at the year end.

Provision for investments in subsidiaries and associates is calculated based on the loss of investees.

Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries and associates.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

**2.9 Lendings**

Lendings are granted for interest earning under agreements among parties but not being traded as securities.

Lendings are initially recognised at cost. Subsequently, the Company reviews all outstanding amounts to determine the amount of provision to recognise at the year end. Provision for doubtful lendings is made for each lending based on overdue days in payment of principals according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Changes in the provision balance during the accounting period are recorded as an increase or decrease in expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the separate balance sheet based on the remaining term as at the separate balance sheet date.

**2.10 Fixed assets***Tangible and intangible fixed assets*

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the separate income statement when incurred in the year.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.10 Fixed assets (continued)

*Depreciation and amortisation*

Fixed assets are depreciated and amortised using the straight-line method so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the separate financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Buildings and structures	5 – 30 years
Machinery and equipment	3 – 10 years
Motor vehicles	6 years
Office equipment	3 – 5 years
Software	3 – 5 years
Others	3 years

*Disposals*

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the separate income statement.

*Construction in progress*

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies. Depreciation of these assets, on the same basis as other fixed assets, commences when the assets are ready for their intended use.

2.11 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

2.12 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments on the separate balance sheet. Short-term prepaid expenses represent prepayments for services; or tools that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment. Long-term prepaid expenses represent prepayments for services; or tools, which do not meet the recognition criteria for fixed assets for a period exceeding 12 months or more than one business cycle from the date of prepayment. Prepaid expenses are recorded at historical cost and allocated to the separate income statement using the straight-line method in accordance with the current accounting regulations.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.13 Payables**

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables, and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

**2.14 Borrowings**

Borrowings include borrowings from banks and related parties. Borrowings are classified into short-term and long-term borrowings on the separate balance sheet based on their remaining terms from the separate balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on the assets. The capitalisation rate is the weighted average of the interest rates applicable to the Company's borrowings that are outstanding during the year, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the separate income statement when incurred.

**2.15 Accrued expenses**

Accrued expenses include liabilities for goods and services received in the year but not yet paid for due to pending invoices or insufficient records and documents and are recorded as expenses in the year.

**2.16 Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the expenditure expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.17 Unearned revenue**

Unearned revenue mainly comprises the amounts that customers have paid in advance for office leasing for one or many accounting periods. The Company records unearned revenue for the future obligations that the Company has to fulfil. Unearned revenue is recognised as revenue in the separate income statement during the year to the extent that recognition criteria have been met.

**2.18 Capital and reserves**

*Owners' capital* is recorded according to the actual amounts contributed and is recorded according to the par value of the shares.

*Share premium* is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issued price of treasury shares.

*Treasury shares* bought by the Company before the effective date of the Law on Securities (i.e., 1 January 2021) but not cancelled may be re-issued subsequently in accordance with the regulations on securities. Treasury shares bought after 1 January 2021 will be cancelled and adjusted to reduce the entity.

*Undistributed earnings* record the Company's results after CIT at the reporting date.

**2.19 Appropriation of profit**

The Company's dividends are recognised as a liability in the Company's financial statements on the finalisation date for shareholders entitled to dividend receipt.

Net profit after CIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

The Company's funds are as below:

**(a) Investment and development fund**

Investment and development fund is appropriated from profit after CIT of the Company and approved at the Shareholders' General Meeting. This fund is used for providing fund for development projects of the Company.

**(b) Bonus and welfare fund**

Bonus and welfare fund is appropriated in accordance with the Company's policies and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the separate balance sheet. The fund is used for staff appraisal and improving the employees' welfare.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.19 Appropriation of profit (continued)****(c) Other reserves**

Other reserves are appropriated from profit after CIT. The appropriation and use of other reserves of the owners' equity follows the prevailing financial policies of the Company and are approved at the Shareholders' General Meeting.

**2.20 Revenue recognition****(a) Revenue from rendering of services**

Revenue from rendering of services is recognised in the separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**(b) Interest income**

Interest income is recognised in the separate income statement on the basis of the actual time and interest rates for each period when two (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

**(c) Dividends/distributable profits income**

Income from dividends/distributable profits is recognised in the separate income statement when both (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

Income from dividends/distributable profits is recognised when the Company has established receiving rights from investees.

**2.21 Cost of services rendered**

Cost of services rendered is total cost of services rendered during the year and recorded on the basis of matching with revenue and on a prudence basis.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.22 Financial expenses**

Financial expenses are expenses incurred in the year for financial activities mainly including interest expense and losses from foreign exchange differences.

**2.23 Selling expenses**

Selling expenses represent expenses that are incurred in the process of providing services.

**2.24 General and administration expenses**

General and administration expenses represent expenses that are incurred for administrative purposes of the Company.

**2.25 Current and deferred income tax**

Income taxes include all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred tax should be recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the separate balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.26 Related parties**

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Board of Directors, the Board of Management, the Board of Supervision and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company considers the substance of the relationships, not merely the legal form.

**2.27 Critical accounting estimates**

The preparation of separate financial statements in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the accounting period.

The area involving significant estimates and assumptions in the separate financial statements includes:

- Estimated useful lives of fixed assets (Notes 2.10 and 8); and
- Provision for investments (Note 2.8 và 4); and
- CIT (Notes 2.25 and 23).

Such estimates and assumptions are continually evaluated based on historical experience and other factors, including expectations of future events that may have a material financial impact on the Company's separate financial statements and that are assessed by the Board of Management to be reasonable under the circumstances.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

3 CASH AND CASH EQUIVALENTS

	31/12/2025 VND	31/12/2024 VND
Cash at banks	765,249,672,046	275,791,791,943
Cash equivalents (*)	1,140,000,000,000	1,602,000,000,000
	<u>1,905,249,672,046</u>	<u>1,877,791,791,943</u>

(\*) Cash equivalents included bank deposits with the original maturity of less than 3 months. Interest rate is specified in each deposit.

4 INVESTMENTS

(a) Investments held to maturity

	31/12/2025		31/12/2024	
	Cost VND	Book value VND	Cost VND	Book value VND
Term deposits	<u>8,101,109,390,000</u>	<u>8,101,109,390,000</u>	<u>6,996,211,170,000</u>	<u>6,996,211,170,000</u>

Term deposits included bank deposits with the original maturity of more than 3 months and the remaining maturity not exceeding 12 months. Interest rate is specified in each deposit.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 4 INVESTMENTS (CONTINUED)

## (b) Long-term investments

	31/12/2025			31/12/2024		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
<b>Investments in subsidiaries</b>	<b>16,489,613,409,012</b>		<b>(60,000,000,000)</b>	<b>14,289,613,409,012</b>		-
FPT IS Company Limited	1,500,000,000,000	(**)	-	1,300,000,000,000	(**)	-
FPT Investment Company Limited	1,000,000,000,000	(**)	-	1,000,000,000,000	(**)	-
FPT Education Company Limited	4,500,000,000,000	(**)	-	4,000,000,000,000	(**)	-
FPT Software Company Limited	7,762,073,500,000	(**)	-	6,262,073,500,000	(**)	-
FPT Telecom Joint Stock Company (*)	585,592,515,312	21,418,028,030,000	-	585,592,515,312	21,811,535,139,000	-
FPT Online Service Joint Stock Company (*)	81,947,393,700	279,502,284,000	-	81,947,393,700	358,167,235,000	-
FPT Smart Cloud Company Limited	1,000,000,000,000	(**)	-	1,000,000,000,000	(**)	-
FPT Digital Company Limited	60,000,000,000	(**)	(60,000,000,000)	60,000,000,000	(**)	-
<b>Investments in associates</b>	<b>492,500,000,000</b>			<b>492,500,000,000</b>		-
Synnex FPT Joint Stock Company	398,500,000,000	(**)	-	398,500,000,000	(**)	-
FPT Digital Retail Joint Stock Company (*)	94,000,000,000	11,847,996,394,000	-	94,000,000,000	11,767,160,640,000	-
<b>Investment in other entities</b>	<b>500,000,000</b>			<b>500,000,000</b>		-
Others	500,000,000	(**)	-	500,000,000	(**)	-

(\*) The fair value of the investments is determined on the basis of the closing prices on the stock exchange and the number of shares held by the Company at the end of the year.

(\*\*) Because the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System currently do not provide detailed guidance on how to determine fair value using valuation techniques for financial investments without market prices, the Company has not determined the fair value of these investments to disclose in the separate financial statements. The fair value of these investments might differ from their book value.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	31/12/2025 VND	31/12/2024 VND
Third parties	56,006,628,784	81,218,436,333
<i>In which:</i>		
- <i>Berjaya Gia Thinh Investment Technology Joint Stock Company</i>	24,485,060,776	55,768,404,485
- <i>Dat Xanh Group Joint Stock Company</i>	14,091,663,135	18,480,358,179
- <i>Others</i>	17,429,904,873	6,969,673,669
Related parties (Note 25(b))	112,609,385,327	92,999,318,465
	<u>168,616,014,111</u>	<u>174,217,754,798</u>

## 6 LENDINGS

## (a) Short-term

	31/12/2025 VND	31/12/2024 VND
Related parties (Note 25(b))	<u>40,500,000,000</u>	<u>30,400,000,000</u>

Short-term lendings are unsecured lendings to related parties with the maturity of less than one year from the drawdown dates and fixed interest rate for each drawdown.

## (b) Long-term

	31/12/2025 VND	31/12/2024 VND
Related parties (Note 25(b))	<u>50,000,000,000</u>	<u>-</u>

Long-term lendings are unsecured lendings to related parties with the maturity of more than one year from the balance sheet date and fixed interest rate for each drawdown.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 7 OTHER RECEIVABLES

## (a) Short-term

	31/12/2025 VND	31/12/2024 VND
Dividends/profit distribution receivables (Note 25(b))	3,600,000,000,000	3,350,000,000,000
Interest income from deposits and lendings	107,263,902,933	89,091,611,329
Other receivables from related parties (Note 25(b))	31,874,723,543	187,139,403,404
Others	19,484,114,250	18,662,898,539
	<u>3,758,622,740,726</u>	<u>3,644,893,913,272</u>

## (b) Long-term

	31/12/2025 VND	31/12/2024 VND
Other receivables from related parties (Note 25(b))	134,899,329,954	-
Others	2,903,769,480	1,579,629,480
	<u>137,803,099,434</u>	<u>1,579,629,480</u>

FPT CORPORATION

Form B 09 - DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

8 FIXED ASSETS

(a) Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
<b>Historical cost</b>						
As at 1 January 2025	2,134,707,779,868	277,975,662,603	22,603,070,909	77,523,123,291	2,574,612,620	2,515,384,249,291
New purchases	-	-	8,688,798,149	8,198,138,989	-	16,886,937,138
Disposals	-	-	-	(38,172,727)	-	(38,172,727)
Others	302,421,297	(2,295,331,063)	-	-	-	(1,992,909,766)
As at 31 December 2025	<u>2,135,010,201,165</u>	<u>275,680,331,540</u>	<u>31,291,869,058</u>	<u>85,683,089,553</u>	<u>2,574,612,620</u>	<u>2,530,240,103,936</u>
<b>Accumulated depreciation</b>						
As at 1 January 2025	(326,281,456,565)	(117,450,477,168)	(15,264,574,557)	(73,685,131,495)	(2,574,612,620)	(535,256,252,405)
Charge for the year	(87,186,881,344)	(23,243,406,401)	(2,263,848,438)	(4,038,743,147)	-	(116,732,879,330)
Disposals	-	-	-	38,172,727	-	38,172,727
As at 31 December 2025	<u>(413,468,337,909)</u>	<u>(140,693,883,569)</u>	<u>(17,528,422,995)</u>	<u>(77,685,701,915)</u>	<u>(2,574,612,620)</u>	<u>(651,950,959,008)</u>
<b>Net book value</b>						
As at 1 January 2025	<u>1,808,426,323,303</u>	<u>160,525,185,435</u>	<u>7,338,496,352</u>	<u>3,837,991,796</u>	<u>-</u>	<u>1,980,127,996,886</u>
As at 31 December 2025	<u>1,721,541,863,256</u>	<u>134,986,447,971</u>	<u>13,763,446,063</u>	<u>7,997,387,638</u>	<u>-</u>	<u>1,878,289,144,928</u>

The historical cost of fully depreciated tangible fixed assets as at 31 December 2025 was VND 151,243,523,986 (as at 31 December 2024: VND 140,454,650,401).

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 8 FIXED ASSETS (CONTINUED)

## (b) Intangible fixed assets

	Software VND
<b>Historical cost</b>	
As at 1 January 2025	155,194,659,203
New purchases	7,049,767,916
Transfers from construction in progress	51,677,220,005
	<u>213,921,647,124</u>
As at 31 December 2025	<u>213,921,647,124</u>
<b>Accumulated amortisation</b>	
As at 1 January 2025	(142,227,828,163)
Charge for the year	(10,453,543,161)
	<u>(152,681,371,324)</u>
As at 31 December 2025	<u>(152,681,371,324)</u>
<b>Net book value</b>	
As at 1 January 2025	12,966,831,040
	<u>12,966,831,040</u>
As at 31 December 2025	<u>61,240,275,800</u>

The historical cost of fully amortised intangible fixed assets as at 31 December 2025 was VND 136,279,290,294 (as at 31 December 2024: VND 127,366,417,137).

## 9 CONSTRUCTION IN PROGRESS

	31/12/2025 VND	31/12/2024 VND
Human resource management system	122,575,232,727	67,548,259,686
Others	12,231,584,748	18,170,168,500
	<u>134,806,817,475</u>	<u>85,718,428,186</u>
	<u>134,806,817,475</u>	<u>85,718,428,186</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

10 SHORT-TERM TRADE ACCOUNTS PAYABLE

	31/12/2025		31/12/2024	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Third parties (*)	20,705,340,183	20,705,340,183	27,827,798,840	27,827,798,840
Related parties (Note 25(b))	746,569,747,568	746,569,747,568	766,111,184,124	766,111,184,124
	<u>767,275,087,751</u>	<u>767,275,087,751</u>	<u>793,938,982,964</u>	<u>793,938,982,964</u>

(\*) As at 31 December 2025 and 31 December 2024, there were no third-party suppliers accounting for more than 10% of the total balance of short-term trade accounts payable.

11 TAX AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in tax and other receivables from/payables to the State are as follows:

	As at 1/1/2025 VND	Addition during the year VND	Payment and offset during the year VND	As at 31/12/2025 VND
<b>(a) Receivables</b>				
CIT	4,022,060,681	-	-	4,022,060,681
Land rental fee	-	6,790,315,576	-	6,790,315,576
	<u>4,022,060,681</u>	<u>6,790,315,576</u>	<u>-</u>	<u>10,812,376,257</u>
<b>(b) Payables</b>				
VAT	2,293,172	77,405,399,860	(69,800,566,682)	7,607,126,350
Personal income tax	30,207,270,496	106,914,964,024	(97,004,164,171)	40,118,070,349
Others	2,558,617,367	17,773,404,506	(19,692,523,463)	639,498,410
	<u>32,768,181,035</u>	<u>202,093,768,390</u>	<u>(186,497,254,316)</u>	<u>48,364,695,109</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 12 SHORT-TERM ACCRUED EXPENSES

	31/12/2025 VND	31/12/2024 VND
Interest expense	75,260,611,170	59,783,393,358
Others	42,144,865,093	49,214,121,304
	<u>117,405,476,263</u>	<u>108,997,514,662</u>

## 13 OTHER SHORT-TERM PAYABLES

	31/12/2025 VND	31/12/2024 VND
Trade union fees	79,199,988,964	69,560,917,657
Social, health and unemployment insurances	340,136,398	340,136,398
Dividend payables	19,226,782,235	16,953,068,148
Deposits of related parties at FPT central account (Note 25(b)) (*)	237,041,988,471	125,880,414,591
Others	15,490,907,423	20,240,369,649
	<u>351,299,803,491</u>	<u>232,974,906,443</u>

(\*) Deposits of related parties at FPT central account included the bank deposits of the Group's affiliates at the FPT central account. This account is managed by the Company in accordance with the agreements among the Company, the banks and the Group's affiliates.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 14 SHORT-TERM BORROWINGS

	As at 1/1/2025 VND	Receipt of drawdown VND	Repayment VND	As at 31/12/2025 VND
Borrowings from related parties (Note 25(b)) (*)	7,155,600,000,000	12,605,686,187,170	(13,444,286,187,170)	6,317,000,000,000
Borrowings from bank (**)	-	1,663,887,440,200	-	1,663,887,440,200
	<u>7,155,600,000,000</u>	<u>14,269,573,627,370</u>	<u>(13,444,286,187,170)</u>	<u>7,980,887,440,200</u>

(\*) Included short-term unsecured borrowings from related parties (Note 25(b)) to supplement the Company's working capital. Interest rate is specified in each drawdown ranging from 0.5% p.a to 8.1% p.a (2024: from 0.5% p.a to 6.6% p.a).

(\*\*) Included short-term unsecured borrowings from banks to supplement the Company's capital. The interest rate of these borrowings is 5.9% p.a.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 15 UNEARNED REVENUE

	31/12/2025 VND	31/12/2024 VND
(a) <b>Short-term</b> Office leasing	6,629,469,139	6,629,469,139
(b) <b>Long-term</b> Office leasing	213,217,169,712	219,846,638,856

## 16 OWNERS' CAPITAL

## (a) Number of shares

	31/12/2025 Ordinary shares	31/12/2024 Ordinary shares
Number of shares registered	1,703,507,121	1,471,069,183
Number of shares issued <i>Ordinary shares</i>	1,703,507,121	1,471,069,183
- <i>In which: Shares subject to restriction in ownership transfer</i>	31,584,406	25,943,108
Number of existing shares in circulation <i>Ordinary shares</i>	1,703,507,121	1,471,069,183
- <i>In which: Shares subject to restriction in ownership transfer</i>	31,584,406	25,943,108

Each share presents one vote at shareholders' meetings of the Company. The shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are equal with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights and benefits associated with the shares are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer, which are mainly shares issued for employees with outstanding performance and executive management, are subject to restrictions that the shareholders are not allowed to sell their shares within a specified timeline from the date of issuance.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 16 OWNERS' CAPITAL (CONTINUED)

## (b) Details of owners' shareholdings

	31/12/2025		31/12/2024	
	Ordinary shares	%	Ordinary shares	%
State Capital Investment Corporation	96,585,637	5.67	83,987,511	5.71
Mr. Truong Gia Binh	117,347,966	6.89	102,041,710	6.94
Other shareholders	1,489,573,518	87.44	1,285,039,962	87.35
Number of existing shares in circulation	<u>1,703,507,121</u>	<u>100</u>	<u>1,471,069,183</u>	<u>100</u>

## (c) Movement of share capital

	Number of shares	Ordinary shares VND	Total VND
As at 1 January 2024	1,269,968,875	12,699,688,750,000	12,699,688,750,000
Shares issued	10,621,117	106,211,170,000	106,211,170,000
Capital increase from owners' equity for existing shareholders	190,479,191	1,904,791,910,000	1,904,791,910,000
As at 31 December 2024	<u>1,471,069,183</u>	<u>14,710,691,830,000</u>	<u>14,710,691,830,000</u>
Shares issued	10,260,939	102,609,390,000	102,609,390,000
Capital increase from owners' equity for existing shareholders	222,176,999	2,221,769,990,000	2,221,769,990,000
As at 31 December 2025	<u>1,703,507,121</u>	<u>17,035,071,210,000</u>	<u>17,035,071,210,000</u>

Par value per share: VND 10,000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 17 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Investment and development fund VND	Other reserves VND	Undistributed earnings VND	Total VND
As at 1 January 2024	12,699,688,750,000	49,941,441,360	103,009,261	87,203,093,024	5,199,913,463,074	18,036,849,756,719
Share issued	106,211,170,000	-	-	-	-	106,211,170,000
Net profit for the year	-	-	-	-	5,506,633,850,047	5,506,633,850,047
Cash dividends declared	-	-	-	-	(2,741,038,058,000)	(2,741,038,058,000)
Capital increase from owners' equity for existing shareholders	1,904,791,910,000	-	-	-	(1,904,791,910,000)	-
As at 31 December 2024	14,710,691,830,000	49,941,441,360	103,009,261	87,203,093,024	6,060,717,345,121	20,908,656,718,766
Share issued (i)	102,609,390,000	-	-	-	-	102,609,390,000
Net profit for the year	-	-	-	-	5,655,721,620,476	5,655,721,620,476
Capital increase from owners' equity for existing shareholders (ii)	2,221,769,990,000	-	-	-	(2,221,769,990,000)	-
Cash dividends declared (ii)	-	-	-	-	(3,184,837,243,000)	(3,184,837,243,000)
As at 31 December 2025	17,035,071,210,000	49,941,441,360	103,009,261	87,203,093,024	6,309,831,732,597	23,482,150,486,242

- (i) Pursuant to the Resolution of the 2020 Annual General Meeting of Shareholders dated 8 April 2020, the Resolution of the 2023 Annual General Meeting of Shareholders dated 6 April 2023 and the Resolution No 02.03-2025/NQ-HĐQTFPT dated 20 March 2025, the Company issued shares under the "Share issuance program for employees with outstanding performance in 2024" and "Share issuance program for executive management in 2025". Accordingly, the Company issued a total of 10,260,939 new shares at par value of VND 10,000 per share.
- (ii) Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders dated 15 April 2025 and the Resolution No. 02.05-2025/NQ-HĐQTFPT dated 29 May 2025, the Company issued shares to increase capital from owners' equity for existing shareholders at a rate of 15% at par value, with a total value of VND 2,221,769,990,000, and paid the remaining 2024 dividend at a rate of 10% at par value, with a total value of VND 1,481,330,122,000.

Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders dated 15 April 2025 and the Resolution 01.11-2025/NQ-HĐQTFPT dated 13 November 2025, the Company paid the first cash dividend of 2025 at a rate of 10% at par value, with a total value of VND 1,703,507,121,000.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 18 NET REVENUE FROM RENDERING OF SERVICES

	2025 VND	2024 VND
Revenue from rendering of services	861,793,263,650	750,934,526,983
Deductions	-	-
Net revenue from rendering of services	<u>861,793,263,650</u>	<u>750,934,526,983</u>

## 19 COST OF SERVICES RENDERED

	2025 VND	2024 VND
Cost of services rendered	<u>188,460,184,995</u>	<u>136,457,430,363</u>

## 20 FINANCIAL INCOME

	2025 VND	2024 VND
Dividends and profit distribution (Note 25(a))	5,586,660,395,559	5,480,567,490,363
Interest income from deposits and lendings	482,928,911,252	409,917,655,382
Others	31,877,418,991	4,593,934
	<u>6,101,466,725,802</u>	<u>5,890,489,739,679</u>

## 21 FINANCIAL EXPENSES

	2025 VND	2024 VND
Interest expense	285,959,690,960	236,082,994,088
Provision for diminution in value of investments	60,000,000,000	-
Others	231,684,816	248,099,289
	<u>346,191,375,776</u>	<u>236,331,093,377</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 22 GENERAL AND ADMINISTRATION EXPENSES

	2025 VND	2024 VND
Staff costs	294,508,631,664	273,053,994,685
External services	204,769,866,858	186,559,796,177
Depreciation and amortisation	127,186,422,491	140,790,529,411
Others	133,578,752,074	151,373,899,594
	<u>760,043,673,087</u>	<u>751,778,219,867</u>

## 23 CORPORATE INCOME TAX ("CIT")

The CIT arise using the applicable tax rate of 20% as follows:

	2025 VND	2024 VND
Accounting profit before tax	5,667,297,996,736	5,515,560,583,602
Adjustments:		
Income not subject to tax	(5,618,535,119,102)	(5,480,567,490,363)
Expenses not deductible for tax purposes	9,119,003,665	9,640,574,537
Accounting profit before tax after adjustments	<u>57,881,881,299</u>	<u>44,633,667,776</u>
CIT charge (*)	<u>11,576,376,260</u>	<u>8,926,733,555</u>
Charged to the separate income statement:		
CIT – current	-	-
CIT – deferred (**)	11,576,376,260	8,926,733,555
CIT charge	<u>11,576,376,260</u>	<u>8,926,733,555</u>

(\*) The CIT charge for the year is based on estimated taxable profit and is subject to review and possible adjustments by the tax authorities.

(\*\*) The deferred taxes of the Company related to the changes in temporary differences and tax losses carried forward to the following years. The Board of Management of the Company assessed that the Company will have sufficient future taxable income to utilise these tax losses and temporary differences.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 24 COSTS OF OPERATION BY FACTOR

	2025 VND	2024 VND
External services	396,728,114,330	311,011,805,071
Staff costs	294,508,631,664	273,053,994,685
Depreciation and amortisation	127,186,422,491	140,790,529,411
Others	131,475,444,045	165,445,197,860
	<u>949,898,612,530</u>	<u>890,301,527,027</u>

## 25 RELATED PARTY DISCLOSURES

Details of the key related parties and relationship are given as below:

Company (*)	Relationship
FPT IS Company Limited	Subsidiary
FPT Investment Company Limited	Subsidiary
FPT Education Company Limited	Subsidiary
FPT Software Company Limited	Subsidiary
FPT Telecom Joint Stock Company	Subsidiary
FPT Online Service Joint Stock Company	Subsidiary
FPT Smart Cloud Company Limited	Subsidiary
FPT Digital Company Limited	Subsidiary
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate
Board of Directors, Board of Management, Board of Supervision and other key management	Key management

(\*) *Figures of related parties presented in this note include the figures of these companies and their direct and indirect subsidiaries (if any).*

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

25 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions

The primary transactions with related parties incurred in the year are:

	2025 VND	2024 VND
<i>i) Rendering of services</i>		
FPT Software Company Limited	397,763,273,322	298,535,546,361
FPT Telecom Joint Stock Company	186,947,949,385	169,115,811,842
FPT IS Company Limited	58,531,876,766	60,139,081,512
FPT Education Company Limited	41,110,302,309	34,475,075,290
FPT Digital Retail Joint Stock Company	26,991,394,716	11,378,708,181
FPT Smart Cloud Company Limited	21,040,272,550	18,898,978,845
FPT Online Service Joint Stock Company	11,527,013,742	10,264,570,603
FPT Digital Company Limited	3,654,105,867	3,946,480,961
FPT Investment Company Limited	1,842,629,676	1,274,982,208
Synnex FPT Joint Stock Company	1,376,194,343	1,747,952,538
	<u>750,785,012,676</u>	<u>609,777,188,341</u>
<i>ii) Purchases of goods and services</i>		
FPT IS Company Limited	126,842,017,121	185,150,797,000
FPT Software Company Limited	64,068,740,823	32,079,616,184
FPT Smart Cloud Company Limited	42,691,144,536	26,859,768,309
FPT Digital Company Limited	27,667,347,222	16,510,185,185
FPT Telecom Joint Stock Company	10,804,013,126	9,425,085,746
FPT Education Company Limited	5,070,965,000	5,440,906,000
FPT Digital Retail Joint Stock Company	2,520,072,788	1,626,948,675
FPT Online Service Joint Stock Company	1,556,163,379	3,420,536,454
Synnex FPT Joint Stock Company	1,387,680,263	2,401,218,340
	<u>282,608,144,258</u>	<u>282,915,061,893</u>
<i>iii) Capital contribution</i>		
FPT Software Company Limited	1,500,000,000,000	1,250,000,000,000
FPT Education Company Limited	500,000,000,000	1,000,000,000,000
FPT IS Company Limited	200,000,000,000	200,000,000,000
FPT Smart Cloud Company Limited	-	800,000,000,000
	<u>2,200,000,000,000</u>	<u>3,250,000,000,000</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 25 RELATED PARTY DISCLOSURES (CONTINUED)

## (a) Related party transactions (continued)

	2025 VND	2024 VND
<b>iv) Dividends received (Note 20)</b>		
FPT Software Company Limited	2,000,000,000,000	2,600,000,000,000
FPT Education Company Limited	1,947,273,769,559	1,886,832,751,363
FPT Telecom Joint Stock Company	1,124,305,935,000	449,722,374,000
FPT IS Company Limited	300,000,000,000	250,000,000,000
Synnex FPT Joint Stock Company	171,133,791,000	285,222,985,000
FPT Online Service Joint Stock Company	43,946,900,000	8,789,380,000
	<u>5,586,660,395,559</u>	<u>5,480,567,490,363</u>
<b>v) Lendings granted</b>		
FPT Smart Cloud Company Limited	92,000,000,000	239,500,000,000
FPT Investment Company Limited	37,500,000,000	71,000,000,000
FPT Digital Company Limited	12,000,000,000	26,000,000,000
	<u>141,500,000,000</u>	<u>336,500,000,000</u>
<b>vi) Collection of lendings</b>		
FPT Smart Cloud Company Limited	42,000,000,000	324,500,000,000
FPT Digital Company Limited	28,500,000,000	19,000,000,000
FPT Investment Company Limited	10,900,000,000	213,500,000,000
	<u>81,400,000,000</u>	<u>557,000,000,000</u>
<b>vii) Interest income from lendings</b>		
FPT Digital Company Limited	1,264,999,995	822,719,174
FPT Investment Company Limited	405,531,622	1,480,344,300
FPT Smart Cloud Company Limited	132,534,246	5,185,511,647
	<u>1,803,065,863</u>	<u>7,488,575,121</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 25 RELATED PARTY DISCLOSURES (CONTINUED)

## (a) Related party transactions (continued)

	2025 VND	2024 VND
<b>viii) Drawdowns of borrowings (Note 14)</b>		
FPT Education Company Limited	6,477,000,000,000	5,850,000,000,000
FPT Software Company Limited	3,935,686,187,170	1,872,761,168,572
FPT IS Company Limited	1,670,000,000,000	2,280,000,000,000
FPT Smart Cloud Company Limited	291,000,000,000	686,000,000,000
FPT Investment Company Limited	232,000,000,000	57,000,000,000
FPT Digital Retail Joint Stock Company	-	100,000,000,000
	<u>12,605,686,187,170</u>	<u>10,845,761,168,572</u>
<b>ix) Repayments of borrowings (Note 14)</b>		
FPT Education Company Limited	6,967,000,000,000	4,357,000,000,000
FPT Software Company Limited	3,791,286,187,170	2,155,161,168,572
FPT IS Company Limited	1,760,000,000,000	2,600,000,000,000
FPT Smart Cloud Company Limited	662,000,000,000	203,000,000,000
FPT Investment Company Limited	264,000,000,000	-
FPT Digital Retail Joint Stock Company	-	100,000,000,000
	<u>13,444,286,187,170</u>	<u>9,415,161,168,572</u>
<b>x) Interest expense</b>		
FPT Education Company Limited	194,404,821,662	156,467,565,537
FPT Software Company Limited	24,095,488,172	10,061,840,949
FPT IS Company Limited	53,695,883,577	62,578,222,975
FPT Smart Cloud Company Limited	3,260,104,090	2,786,054,795
FPT Investment Company Limited	4,661,483,820	63,558,747
FPT Digital Company Limited	5,185,621	1,873,472
FPT Telecom Joint Stock Company	1,871,207	1,897,032
FPT Digital Retail Joint Stock Company	-	1,012,583,635
	<u>280,124,838,149</u>	<u>232,973,597,142</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 25 RELATED PARTY DISCLOSURES (CONTINUED)

## (a) Related party transactions (continued)

xi) *Remuneration of the Board of Directors, the Board of Supervision and salary of General Director and other key management*

No.	Name	Title	2025 VND	2024 VND
<b>Remuneration of Board of Directors</b>				
1	Mr. Truong Gia Binh	Chairman	-	-
2	Mr. Bui Quang Ngoc	Vice Chairman	-	-
3	Mr. Do Cao Bao	Member	-	-
4	Mr. Jean Charles Belliol	Member	960,000,000	960,000,000
5	Ms. Tran Thi Hong Linh	Member	360,000,000	360,000,000
6	Mr. Hiroshi Yokotsuka	Member	2,613,975,000	2,532,650,000
7	Mr. Hampapur Rangadore Binod	Member	2,613,975,000	2,532,650,000
			<u>6,547,950,000</u>	<u>6,385,300,000</u>
<b>Remuneration of Board of Supervisor</b>				
1	Mr. Nguyen Viet Thang	Chief Supervisor	716,800,000	716,800,000
2	Mr. Nguyen Khai Hoan	Member	369,600,000	369,600,000
3	Ms. Duong Thuy Duong	Member	369,600,000	369,600,000
			<u>1,456,000,000</u>	<u>1,456,000,000</u>
<b>Salary of Board of Management and other key management</b>				
1	Mr. Nguyen Van Khoa	General Director	4,420,000,000	4,420,000,000
2	Mr. Nguyen The Phuong	Deputy General Director	3,510,000,000	3,510,000,000
3	Mr. Pham Minh Tuan	Deputy General Director (from 13/3/2024)	2,990,000,000	2,444,065,934
4	Mr. Hoang Viet Anh	Deputy General Director (until 13/3/2024)	-	640,879,121
5	Mr. Hoang Huu Chien	Chief Accountant	2,080,000,000	2,080,000,000
6	Ms. Mai Thi Lan Anh	In charge of information announcement	1,105,000,000	965,000,000
			<u>14,105,000,000</u>	<u>14,059,945,055</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 25 RELATED PARTY DISCLOSURES (CONTINUED)

## (b) Year end balances with related parties

	31/12/2025 VND	31/12/2024 VND
<b>i) Short-term trade accounts receivable (Note 5)</b>		
FPT Software Company Limited	51,180,101,290	50,365,855,088
FPT Telecom Joint Stock Company	39,584,547,618	15,308,069,762
FPT IS Company Limited	9,373,048,961	13,412,734,612
FPT Digital Company Limited	8,222,891,873	6,302,827,550
FPT Digital Retail Joint Stock Company	1,387,192,610	3,051,642,538
FPT Investment Company Limited	1,040,223,174	347,981,165
FPT Smart Cloud Company Limited	853,035,048	1,243,709,969
FPT Online Service Joint Stock Company	836,689,330	265,251,442
FPT Education Company Limited	131,093,143	2,129,489,536
Synnex FPT Joint Stock Company	562,280	571,756,803
	<u>112,609,385,327</u>	<u>92,999,318,465</u>
<b>ii) Short-term lendings (Note 6(a))</b>		
FPT Investment Company Limited	40,500,000,000	13,900,000,000
FPT Digital Company Limited	-	16,500,000,000
	<u>40,500,000,000</u>	<u>30,400,000,000</u>
<b>iii) Long-term lendings (Note 6(b))</b>		
FPT Smart Cloud Company Limited	<u>50,000,000,000</u>	<u>-</u>
<b>iv) Dividends/profit distribution receivables (Note 7(a))</b>		
FPT Software Company Limited	2,000,000,000,000	1,600,000,000,000
FPT Education Company Limited	1,300,000,000,000	1,500,000,000,000
FPT IS Company Limited	300,000,000,000	250,000,000,000
	<u>3,600,000,000,000</u>	<u>3,350,000,000,000</u>
<b>v) Other short-term receivables (Note 7(a))</b>		
FPT IS Company Limited	31,874,723,543	134,899,329,954
FPT Investment Company Limited	-	52,123,703,586
FPT Digital Company Limited	-	116,369,864
	<u>31,874,723,543</u>	<u>187,139,403,404</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 25 RELATED PARTY DISCLOSURES (CONTINUED)

## (b) Year end balances with related parties (continued)

	31/12/2025 VND	31/12/2024 VND
<b>vi) Other short-term receivables (Note 7(b))</b>		
FPT IS Company Limited	134,899,329,954	-
<b>vii) Short-term trade accounts payable (Note 10)</b>		
FPT Education Company Limited	601,691,903,014	639,517,136,055
FPT IS Company Limited	107,226,597,452	95,003,609,420
FPT Software Company Limited	32,243,377,069	21,348,050,986
FPT Digital Company Limited	3,827,566,000	3,555,000,000
FPT Smart Cloud Company Limited	811,267,611	3,357,351,624
FPT Telecom Joint Stock Company	419,724,562	1,229,025,069
FPT Investment Company Limited	149,722,020	1,595,000,000
Synnex FPT Joint Stock Company	107,480,840	40,892,399
FPT Digital Retail Joint Stock Company	79,149,000	27,950,000
FPT Online Service Joint Stock Company	12,960,000	437,168,571
	<u>746,569,747,568</u>	<u>766,111,184,124</u>
<b>viii) Other short-term payables (Note 13)</b>		
FPT IS Company Limited	185,320,975,281	87,221,110,262
FPT Software Company Limited	31,010,861,769	33,538,966,136
FPT Smart Cloud Company Limited	14,147,978,583	-
FPT Investment Company Limited	5,130,137,494	3,776,629,942
FPT Digital Company Limited	675,000,000	174,029,891
FPT Telecom Joint Stock Company	413,258,590	507,269,336
FPT Education Company Limited	343,776,754	662,409,024
	<u>237,041,988,471</u>	<u>125,880,414,591</u>
<b>ix) Short-term borrowings (Note 14)</b>		
FPT Education Company Limited	4,666,000,000,000	5,156,000,000,000
FPT IS Company Limited	1,040,000,000,000	1,130,000,000,000
FPT Software Company Limited	481,000,000,000	336,600,000,000
FPT Smart Cloud Company Limited	105,000,000,000	476,000,000,000
FPT Investment Company Limited	25,000,000,000	57,000,000,000
	<u>6,317,000,000,000</u>	<u>7,155,600,000,000</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

25 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Year end balances with related parties (continued)

	31/12/2025 VND	31/12/2024 VND
x) <i>Unearned revenue (Note 15)</i>		
FPT Telecom Joint Stock Company	210,339,506,175	216,141,975,311
FPT Software Company Limited	9,507,132,676	10,334,132,684
	<u>219,846,638,851</u>	<u>226,476,107,995</u>

26 COMMITMENT UNDER OPERATING LEASES

The Company signed operating leases contracts (including: offices and land rental). Future payment commitments under the signed contracts are as follows:

	31/12/2025 VND	31/12/2024 VND
Within one year	21,386,981,170	21,005,547,352
Between one and five years	70,113,671,024	67,662,377,990
Over five years	403,346,596,842	509,075,773,929
	<u>494,847,249,036</u>	<u>597,743,699,271</u>

27 CONTINGENT LIABILITY

Restoration obligations for leased lands

The Company signed land rental contracts and carried out construction of buildings and infrastructure on these leased lands. The land rental contracts do not explicitly state the Company's land restoration obligations. The Company's Board of Management assessed that the Company may have future obligations for dismantling and removing the Company's assets on these lands and restoring the lands to their original conditions at the end of the rental periods. These obligations can only be ascertained when there are further events in the future, such as additional discussion with lessors or when the governmental authority promulgates additional legal documents for clarifying the lessees' obligations when a land lease contract does not contain a clause for land restoration obligation. Accordingly, the Company did not recognise a provision for land restoration costs for leased lands in the Company's separate financial statements for the year ended 31 December 2025.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## 28 EVENTS AFTER THE BALANCE SHEET DATE

**Establishment of new subsidiary:**

Pursuant to the Board of Directors' Resolution No. 02.01-2026/NQ-HĐQT FPT dated 27 January 2026, the Board of Directors approved the establishment of a subsidiary - FPT Digital Technology Infrastructure Company Limited to implement the project of Digital Technology and Complex Park, with an initial charter capital contribution of VND 1,000 billion.

**Increase in the charter capitals of the Group's subsidiaries:**

Pursuant to the Resolution No. 03.01-2026/NQ-HĐQTFPT dated 27 January 2026, the Board of Directors approved the increases in charter capitals of subsidiaries including: FPT Software Company Limited - increasing charter capital from VND 7,750 billion to VND 9,000 billion; and FPT Education Company Limited - increasing charter capital from VND 4,500 billion to VND 5,500 billion.

The Company's separate financial statements for the year ended 31 December 2025 were approved by the Deputy General Director of the Company on 18 March 2026.



Hoang Ngoc Bich  
Preparer



Hoang Huu Chien  
Chief Accountant


Nguyen The Phuong  
Deputy General Director  
Authorised Signatory

