



# **FPT CORPORATION**

## **CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE QUARTER II - 2021**

**CONSOLIDATED BALANCE SHEET**

*As at 30 June 2021*

**FORM B 01-DN/HN**  
 Unit: VND

ASSETS	Codes	Notes	30/6/2021	31/12/2020
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>30,007,117,024,583</b>	<b>25,612,489,544,931</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>5</b>	<b>4,978,881,337,221</b>	<b>4,686,191,374,038</b>
1. Cash	111		2,671,613,358,430	2,216,742,790,757
2. Cash equivalents	112		2,307,267,978,791	2,469,448,583,281
<b>II. Short-term financial investments</b>	<b>120</b>	<b>6</b>	<b>15,532,505,379,957</b>	<b>12,435,918,124,269</b>
1. Held-to-maturity investments	123		15,532,505,379,957	12,435,918,124,269
<b>III. Short-term receivables</b>	<b>130</b>		<b>6,675,995,128,182</b>	<b>6,265,411,863,371</b>
1. Short-term trade receivables	131	7	5,531,866,163,327	5,564,392,191,491
2. Short-term advances to suppliers	132		579,927,721,506	459,336,196,478
3. Receivables from construction contracts under percentage of completion method	134		204,224,676,753	197,972,680,487
4. Short-term loan receivables	135		235,416,520,000	185,532,228,683
5. Other short-term receivables	136	8	632,605,399,042	480,833,352,415
6. Provision for short-term doubtful debts	137	9	(508,045,352,446)	(622,654,786,183)
<b>IV. Inventories</b>	<b>140</b>	<b>10</b>	<b>1,849,606,883,871</b>	<b>1,290,091,524,352</b>
1. Inventories	141		1,975,988,437,987	1,405,083,502,315
2. Provision for devaluation of inventories	149		(126,381,554,116)	(114,991,977,963)
<b>V. Other short-term assets</b>	<b>150</b>		<b>970,128,295,352</b>	<b>934,876,658,901</b>
1. Short-term prepayments	151		707,395,219,535	621,038,227,150
2. Value added tax deductibles	152		240,684,478,781	268,314,490,280
3. Taxes and other receivables from the State budget	153	17	22,048,597,036	45,523,941,471

**CONSOLIDATED BALANCE SHEET (Continued)**

*As at 30 June 2021*

**FORM B 01-DN/HN**

Unit: VND

ASSETS	Codes	Notes	30/6/2021	31/12/2020
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>16,973,384,026,015</b>	<b>16,121,833,690,263</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>326,698,907,178</b>	<b>242,872,863,326</b>
1. Long-term advances to suppliers	212		380,000,000	380,000,000
2. Long-term loans receivable	215		93,335,081,908	93,992,225,574
3. Other long-term receivables	216	8	287,712,999,088	203,229,811,570
4. Provision for long-term doubtful debts	219		(54,729,173,818)	(54,729,173,818)
<b>II. Fixed assets</b>	<b>220</b>		<b>8,292,676,926,263</b>	<b>8,317,822,707,614</b>
1. Tangible fixed assets	221	11	7,225,475,515,955	7,219,551,625,765
- Cost	222		13,534,712,119,585	12,945,570,337,275
- Accumulated depreciation	223		(6,309,236,603,630)	(5,726,018,711,510)
2. Finance lease assets	224		2,823,139,478	2,902,077,617
- Cost	225		6,266,133,543	6,031,445,271
- Accumulated depreciation	226		(3,442,994,065)	(3,129,367,654)
3. Intangible assets	227	12	1,064,378,270,830	1,095,369,004,232
- Cost	228		2,088,341,474,878	2,036,967,631,495
- Accumulated amortisation	229		(1,023,963,204,048)	(941,598,627,263)
<b>III. Long-term assets in progress</b>	<b>240</b>		<b>2,750,511,035,739</b>	<b>2,373,393,296,565</b>
1. Long-term construction in progress	242	13	2,750,511,035,739	2,373,393,296,565
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>2,649,059,504,770</b>	<b>2,581,174,954,052</b>
1. Investments in Joint-ventures, associates	252	15	1,968,017,053,885	1,980,817,143,237
2. Equity investments in other entities	253	6	1,344,680,826,356	903,457,236,286
3. Provision for impairment of long-term financial investments	254		(663,838,375,471)	(303,299,425,471)
4. Held-to-maturity investments	255		200,000,000	200,000,000
<b>V. Other long-term assets</b>	<b>260</b>		<b>2,954,437,652,065</b>	<b>2,606,569,868,706</b>
1. Long-term prepayments	261		2,350,384,683,347	2,267,066,059,274
2. Deferred tax assets	262		107,814,099,860	139,469,584,405
3. Goodwill	269		496,238,868,858	200,034,225,027
<b>TOTAL ASSET (270=100 + 200)</b>	<b>270</b>		<b>46,980,501,050,598</b>	<b>41,734,323,235,194</b>

**CONSOLIDATED BALANCE SHEET (Continued)**

*As at 30 June 2021*

**FORM B 01-DN/HN**  
 Unit: VND

RESOURCES	Codes	Notes	30/6/2021	31/12/2020
<b>C. LIABILITIES</b>	<b>300</b>		<b>26,922,972,857,653</b>	<b>23,128,655,834,466</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>24,989,658,347,910</b>	<b>22,364,710,509,820</b>
1. Short-term trade payables	311	16	2,897,707,005,266	2,824,505,552,359
2. Short-term advances from customers	312		918,425,150,837	465,157,577,125
3. Taxes and amounts payable to the State budget	313	17	583,342,505,961	645,972,209,996
4. Payables to employees	314		1,547,517,480,131	1,968,364,078,549
5. Short-term accrued expenses	315	18	808,921,188,341	762,365,483,261
6. Payables relating to construction contracts under percentage of completion method	317		80,303,148,269	64,245,054,184
7. Short-term unearned revenue	318	19	1,864,518,601,891	1,962,878,574,530
8. Other current payables	319	20	407,999,670,715	744,816,892,234
9. Short-term loans and obligations under finance leases	320	21	15,361,627,338,629	12,062,410,192,740
10. Short-term provisions	321		174,870,638,003	211,596,795,175
11. Bonus and welfare funds	322		344,425,619,867	652,398,099,667
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,933,314,509,743</b>	<b>763,945,324,646</b>
1. Long-term unearned revenue	336	19	71,815,028,095	41,124,555,530
2. Other long-term payables	337	20	51,433,459,343	38,492,884,032
3. Long-term loans and obligations under finance leases	338	22	1,800,034,282,871	677,796,913,413
4. Deferred tax liabilities	341		4,557,313,213	258,372,310
5. Long-term provisions	342		5,282,329,938	6,080,503,078
6. Scientific and technological development fund	343		192,096,283	192,096,283

**CONSOLIDATED BALANCE SHEET (Continued)**  
*As at 30 June 2021*

**FORM B 01-DN/HN**  
Unit: VND

RESOURCES	Codes	Notes	30/6/2021	31/12/2020
<b>D. EQUITY</b>	<b>400</b>		<b>20,057,528,192,945</b>	<b>18,605,667,400,728</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>23</b>	<b>20,054,778,192,945</b>	<b>18,602,917,400,728</b>
1. Owner's contributed capital	411		9,075,516,490,000	7,839,874,860,000
- Ordinary shares carrying voting rights	411a		9,075,516,490,000	7,839,874,860,000
2. Share premium	412		49,713,213,411	49,713,213,411
3. Other owner's capital	414		1,176,568,596,721	920,081,410,199
4. Treasury shares	415		(823,760,000)	(823,760,000)
5. Foreign exchange reserve	417		(6,623,756,873)	13,496,751,277
6. Investment and development fund	418		501,599,626,887	442,371,579,941
7. Other reserves	420		87,203,093,024	87,203,093,024
8. Retained earnings	421		5,900,973,399,171	6,390,906,128,452
- Retained earnings/(losses) accumulated to the prior period end	421a		3,994,895,351,529	4,049,855,354,550
- Retained earnings/(losses) of the current period	421b		1,906,078,047,642	2,341,050,773,902
9. Non-controlling interests	429		3,270,651,290,604	2,860,094,124,424
<b>II. Other resources and funds</b>	<b>430</b>		<b>2,750,000,000</b>	<b>2,750,000,000</b>
1. Subsidised fund	431		2,750,000,000	2,750,000,000
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>46,980,501,050,598</b>	<b>41,734,323,235,194</b>

*Hanoi, 26 July 2021*

**Preparer**

**Chief Accountant**

**Executive Vice President**

**Nguyen Trong Nhan**

**Hoang Huu Chien**

**Nguyen The Phuong**

**FPT CORPORATION**

10 Pham Van Bach Street, Dich Vong Ward  
Cau Giay District, Hanoi, S.R. Vietnam

**Consolidated financial statements**

For the period from 01 January 2021 to 30 June 2021

**CONSOLIDATED INCOME STATEMENT**

For the period from 01 January 2021 to 30 June 2021

**FORM B 02-DN/HN**

Unit: VND

ITEMS	Codes	Notes	In period		Year to date	
			2021	2020	2021	2020
<b>Gross revenue from goods sold and services rendered</b>	<b>01</b>		<b>8,663,555,503,232</b>	<b>6,997,263,488,982</b>	<b>16,269,230,181,767</b>	<b>13,642,277,860,771</b>
Deductions	02		21,848,218,411	17,260,990,645	41,195,226,992	31,710,450,996
<b>Net revenue from goods sold and services rendered</b>	<b>10</b>	<b>24</b>	<b>8,641,707,284,821</b>	<b>6,980,002,498,337</b>	<b>16,228,034,954,775</b>	<b>13,610,567,409,775</b>
Cost of sales	11	25	5,181,318,450,067	4,258,247,824,386	9,873,119,165,352	8,264,434,357,298
<b>Gross profit from goods sold and services rendered</b>	<b>20</b>		<b>3,460,388,834,754</b>	<b>2,721,754,673,951</b>	<b>6,354,915,789,423</b>	<b>5,346,133,052,477</b>
Financial income	21	26	240,540,286,743	202,241,950,450	565,980,710,022	380,581,645,161
Financial expenses	22	27	361,830,175,777	106,159,096,432	502,967,169,131	287,204,830,889
<i>In which: interest expense</i>	23		<i>124,530,447,801</i>	<i>101,366,297,422</i>	<i>224,347,661,405</i>	<i>200,992,205,231</i>
Share of profit from associates	24		149,843,474,585	69,375,800,441	264,929,093,949	149,499,798,843
Selling expenses	25		829,919,009,383	606,378,140,166	1,682,033,930,711	1,226,598,701,672
General and administration expenses	26		1,135,363,718,331	1,012,792,679,359	2,097,127,309,225	1,966,831,969,363
<b>Operating profit</b>	<b>30</b>		<b>1,523,659,692,591</b>	<b>1,268,042,508,885</b>	<b>2,903,697,184,327</b>	<b>2,395,578,994,557</b>
Other income	31		20,800,020,853	28,388,165,756	44,050,490,121	47,525,252,703
Other expenses	32		4,995,194,970	10,937,566,638	11,531,944,637	15,321,270,430
<b>Profit from other activities</b>	<b>40</b>		<b>15,804,825,883</b>	<b>17,450,599,118</b>	<b>32,518,545,484</b>	<b>32,203,982,273</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>1,539,464,518,474</b>	<b>1,285,493,108,003</b>	<b>2,936,215,729,811</b>	<b>2,427,782,976,830</b>
Current corporate income tax expense	51		276,489,905,177	186,395,040,913	501,016,225,633	390,856,021,690
Deferred corporate tax (income)/expense	52		3,308,163,405	14,876,078,695	24,830,430,782	15,742,391,893
<b>Net profit after corporate income tax</b>	<b>60</b>		<b>1,259,666,449,892</b>	<b>1,084,221,988,395</b>	<b>2,410,369,073,396</b>	<b>2,021,184,563,247</b>
- Equity holders of the Holding Company	61		1,000,031,075,983	878,710,517,512	1,906,173,757,166	1,625,815,656,552
- Non-controlling interests	62		259,635,373,909	205,511,470,883	504,195,316,230	395,368,906,695
<b>Basic earnings per share</b>	<b>70</b>	<b>28</b>	<b>1,105</b>	<b>974</b>	<b>2,107</b>	<b>1,805</b>
<b>Diluted earnings per share</b>	<b>71</b>		<b>1,105</b>	<b>974</b>	<b>2,107</b>	<b>1,805</b>

**FPT CORPORATION**

10 Pham Van Bach Street, Dich Vong Ward  
Cau Giay District, Hanoi, S.R. Vietnam

**Consolidated financial statements**

For the period from 01 January 2021 to 30 June 2021

**EXPLANATION ON HIGHER PROFIT AFTER TAX IN 2021 IN COMPARISON TO 2020:**

FPT Corporation explains the variation of business results in 2021, in comparison with the same period last year as follows:

Unit: Million

Item	Year 2021	Year 2020	Increase/(Decrease)		Year 2021	Year 2020	Increase/(Decrease)	
	Quarter II	Quarter II	Amount	Percentage	Accumulated	Accumulated	Amount	Percentage
Net Revenue	8,641,707	6,980,002	1,661,705	24%	16,228,035	13,610,567	2,617,468	19%
Accounting profit before tax	1,539,465	1,285,493	253,971	20%	2,936,216	2,427,783	508,433	21%
Profit after tax	1,259,666	1,084,222	175,444	16%	2,410,369	2,021,185	389,185	19%

Despite the initial disruption amid COVID-19 pandemic, FPT achieved an impressive growth for the first 6 months 2021. In which, consolidated revenues and PBT reached 16,228 billion and 2,936 billion, enjoying the growth of 19.2% and 20.9% y-o-y respectively.

**The growth is mainly due those of Technology sector and Telecom sector:****- Technology sector:**

Technology sector has brought in the revenue of 9,098 billion, up 20.9% and PBT of 1,306 billion, up 35.1% accounted for 56% and 44% of the consolidated revenue and PBT respectively. In which, Global IT Services have brought in the revenue of 6,683 billion, up 15%, and PBT of 1,061 billion, up 18.4%, accounted for 41.2% and 36.1% of the consolidated revenue and PBT respectively.

**- Telecom sector:**

Telecom sector has brought in the revenue of 6,126 billion, up 12.6% and PBT of 1,197 billion, up 27.6% accounted for 38% and 41% of the consolidated revenue and PBT respectively. In which, Telecom services have brought in the revenue of 5,847 billion, up 12.1% and PBT of 1,069 billion, up 28.2%, accounted for 36% and 36.4% of the consolidated revenue and PBT respectively.

Hanoi, 26 July 2021

**Preparer**

**Chief Accountant**

**Executive Vice President**

**Nguyen Trong Nhan**

**Hoang Huu Chien**

**Nguyen The Phuong**

**CONSOLIDATED CASH FLOW STATEMENT**

*For the period from 01 January 2021 to 30 June 2021*

**FORM B 03-DN/HN**

Unit: VND

ITEMS	Codes	Year to date	
		2021	2020
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>1. Profit before tax</b>	<b>01</b>	<b>2,936,215,729,811</b>	<b>2,427,782,976,830</b>
<b>2. Adjustments for:</b>			
Depreciation and amortisation of fixed assets and investment properties	02	773,176,471,157	730,664,046,304
Provisions	03	219,794,762,104	(35,948,906,253)
Foreign exchange (gain)/ loss arising from translating foreign currency items	04	(56,801,784,121)	(11,130,727,346)
(Gain)/loss from investing activities	05	(712,590,707,554)	(463,465,156,514)
Interest expense	06	224,347,661,405	200,992,205,231
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>3,384,142,132,802</b>	<b>2,848,894,438,252</b>
(Increase)/Decrease in receivables	09	(347,038,076,621)	722,112,383,454
(Increase)/Decrease in inventories	10	(570,904,935,672)	133,073,265,697
Increase/(Decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	(146,195,152,229)	(958,182,030,266)
(Increase)/Decrease in prepaid expenses	12	(169,675,616,459)	160,146,870
Interest paid	14	(199,375,991,235)	(209,667,020,662)
Corporate income tax paid	15	(408,154,907,811)	(332,557,258,749)
Other cash outflows	17	(248,744,432,853)	(227,394,763,140)
<b>Net cash generated by/(used in) operating activities</b>	<b>20</b>	<b>1,294,053,019,922</b>	<b>1,976,439,161,456</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Acquisition and construction of fixed assets and other long-term assets	21	(1,422,959,658,245)	(1,334,502,110,035)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	1,435,439,656	654,022,465
3. Cash outflow for lending, buying debt instruments of other entities	23	(3,145,814,403,340)	(2,151,860,142,364)
4. Equity investments in other entities	25	(469,503,099,126)	(12,854,827,059)
6. Cash recovered from investments in other entities	26	-	31,000,000,000
5. Interest earned, dividends and profits received	27	634,026,966,869	509,285,526,209
<b>Net cash generated by /(used in) investing activities</b>	<b>30</b>	<b>(4,402,814,754,186)</b>	<b>(2,958,277,530,784)</b>



**CONSOLIDATED CASH FLOW STATEMENT (Continued)**

*For the period from 01 January 2021 to 30 June 2021*

**FORM B 03-DN/HN**  
 Unit: VND

ITEMS	Codes	Year to date	
		2021	2020
<b>II. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from share issue and owners' contributed capital	31	58,471,404,675	33,770,672,149
2. Proceeds from borrowings	33	15,449,039,994,042	8,557,562,004,354
3. Repayment of borrowings	34	(10,931,762,420,767)	(6,045,036,239,185)
4. Repayment of obligations under finance leases	35	(440,893,507)	(766,913,721)
5. Dividends and profits paid	36	(1,160,401,306,875)	(830,602,706,100)
<b>Net cash generated by /(used in) financing activities</b>	<b>40</b>	<b>3,414,906,777,568</b>	<b>1,714,926,817,497</b>
<b>Net increase/(decrease) in cash (50=20+30+40)</b>	<b>50</b>	<b>306,145,043,304</b>	<b>733,088,448,169</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>4,686,191,374,038</b>	<b>3,453,388,617,569</b>
Effect of changes in foreign exchange rates	61	(13,455,080,121)	(6,022,307,845)
<b>Cash and cash equivalents at the end of the period (70=50+60)</b>	<b>70</b>	<b>4,978,881,337,221</b>	<b>4,180,454,757,893</b>

*Hanoi, 26 July 2021*

**Preparer**

**Chief Accountant**

**Executive Vice President**

**Nguyen Trong Nhan**

**Hoang Huu Chien**

**Nguyen The Phuong**

**FPT CORPORATION**

10 Pham Van Bach Street, Dich Vong Ward  
Cau Giay District, Hanoi, S.R. Vietnam

**Consolidated financial statements**

For the period from 01 January 2021 to 30 June 2021

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****FORM B 09-DN/HN**

*These notes are an integral part of and should be read in conjunction with the accompanying consolidated financial statements*

**1. GENERAL INFORMATION****Structure of ownership**

FPT Corporation was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation was established under the Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated on 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Corporation changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the 51<sup>st</sup> amendeant of Business Registration Certificate, the Corporation changed the charter capital into VND 9,075,516,490,000.

Since December 2006, the Corporation's shares have been listed on Ho Chi Minh City Stock Exchange.

The total number of the Corporation's employees as at 30 June 2021 was 33,001 (at 31 December 2020 was 30,651).

**Operating industry and principal activities**

The principal activities of the Corporation are to provide IT and telecommunication products and services. The main products and services provided are (i) software development including software outsourcing, provision of software package and solutions, software services and ERP services; (ii) Information technology services including digital transformation consulting and IT consulting, system management, BPO service, Data Center service, cloud computing service, and services based on new technologies such as artificial intelligence, automation, etc.; (iii) system integration; (iv) telecommunication services including internet services and value added services; (v) digital content services including online advertising etc.; (vi) general education, college, university and postgraduate training services.

**Normal production and business cycle**

The Corporation's normal production and business cycle is carried out for a time period of 12 months or less except for some system integration projects which are carried out for a time period of more than 12 months.

**The Corporation's structure**

As at 30 June 2021, FPT Corporation had 8 direct subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Smart Cloud Company Limited;
- FPT Digital Company Limited.

and 2 direct associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

**2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD****Accounting convention**

The accompanying consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying consolidated financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**Accounting period**

The Corporation's financial year begins on 01 January and ends on 31 December. These consolidated financial statements have been prepared for the period from 01 January 2021 to 30 June 2021.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Corporation in the preparation of these consolidated financial statements, are as follows:

**Estimates**

The preparation of financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

**Basis of consolidation**

The consolidated financial statements incorporate the financial statements of the Company and enterprises controlled by the Company (its subsidiaries). Control is achieved where the Corporation has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate.

Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Company.

Intragroup transactions and balances are eliminated in full on consolidation.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the original business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

**Business combination**

On acquisition, the assets and liabilities and contingent liabilities of a subsidiary are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to consolidated profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders's proportion of the net fair value of the assets, liabilities, and contingent liabilities recognised.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Investments in associates**

An associate is an entity over which the Corporation has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

The results and assets and liabilities of associates are incorporated in these financial statements using the equity method of accounting. Interests in associates are carried in the balance sheet at cost as adjusted by post-acquisition changes in the Company's share of the net assets of the associate. Losses of an associate in excess of the Company's interest in that associate (which includes any long-term interests that, in substance, form part of the Company's net investment in the associate) are not recognised.

Where a group entity transacts with an associate of the Company, unrealised profits and losses are eliminated to the extent of the Company's interest in the relevant associate.

**Goodwill**

Goodwill represents the excess of the cost of acquisition over the Company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of a subsidiary at the date of acquisition. After acquisition date, if the Parent continues making investment in the subsidiary, it should determine the cost of additional investment and corresponding increase in ownership of the carrying value of the acquired net asset of the subsidiary (not applying fair value as on acquisition date). The difference between the cost of additional investment and the carrying value of the acquired net asset should be recorded directly into retained earnings (similar to transactions among internal shareholders).

Goodwill arising on the acquisition date is presented separately as an intangible asset in the consolidated balance sheet and is amortised on the straight-line basis in the consolidated income statement according to current regulation. In case where the amount of goodwill impairment loss in the period is more than the annual amortised amount on the straight-line basis, the loss amount shall be recognised.

On disposal of a subsidiary, the attributable amount of unmortised goodwill is reduced corresponding to the disposed share proportion and included in retained earnings in case where the Parent remains its control of the subsidiary, or reduced in full and included in the determination of the profit or loss in case where the Parent loses the control.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Financial investments*****Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

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**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)*****Equity investments in other entities***

Equity investments in other entities represent the Corporation's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

***Provision for impairment of long-term financial investment***

Provisions for impairment of long-term financial investments are made in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises" and prevailing accounting regulations. In some cases, according to estimate of the Board of Director, the Corporation prudently makes more provision for impairment of long-term financial investment than requisition of prevailing accounting regulations.

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**Inventories**

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable, direct labor costs, and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Corporation is calculated using the first in first out (FIFO) method and inventory recording method is the perpetual method. Net realizable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling, and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of purchased tangible fixed assets comprises their purchase price and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their following estimated useful lives:

	<b>2021</b>
	<b>(Years)</b>
Buildings and structures	8 - 25
Machinery and equipment	3 - 25
Motor vehicles	4 - 7
Office equipment	3 - 10
Other assets	3 - 5

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Finance lease assets and depreciation**

Finance lease assets acquired from finance lease transactions, whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets of the Corporation at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the consolidated balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Corporation's general policy on borrowing costs.

**Intangible fixed assets and amortization*****Land use rights***

Intangible assets represent land use rights that are stated at cost less accumulated amortisation. Definite land use rights are amortised using the straight-line method over the duration of the right to use the land. Indefinite land use rights are not amortised.

***License, copyright and patent***

Purchase prices of license are accounted for as intangible fixed asset. License is amortised on straight-line basis from 3 to 5 years. The right to operate the high-speed internet line is amortised over 15 years of the operation right.

Purchase price of copyright and patent is capitalized and accounted for as intangible fixed asset. Copyright and patent are amortised on straight-line basis from 3 to 5 years.

***Brand name, trademark and list of customers.***

Purchase prices of trademark and brand name are recorded as intangible asset. Trademark, brand name and list of customers are amortised to the consolidated income statement on straight-line basis over their estimated useful lives.

***Computer software***

Purchase price of new computer software, which is not an integral part of related hardware is capitalized and accounted for as intangible fixed asset. Computer software is amortised on straight-line basis from 3 to 5 years.

**Construction in progress**

Properties in the course of construction for production, rental, or administrative purposes, or for other purposes, are carried at cost. Cost includes costs that are necessary to form the assets in accordance with the Corporation's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

**Prepayments**

Prepayments are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rentals, office rentals, expenses for implementation for subscribers and other types of prepayments.

Prepaid land rental includes land rental and its attributable cost and office rental. Prepaid land rentals and office rentals are charged to the consolidated income statement using the straight-line method over the lease term.

Expenses for implementation for subscribers are charged to the interim consolidated income statement using the straight-line method over the contract implementation duration.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Other types of prepayments comprise costs of small tools, supplies and spare parts issued for consumption; and other types of prepayments for service rendered contracts which are expected to provide future economic benefits to the Corporation. These expenditures have been capitalised as prepayments, and are allocated to the consolidated income statement using the straight-line method in accordance with the current prevailing accounting regulations.

**Provisions**

Provisions are made when the Corporation has a present obligation as a result of a past event, and it is probable that the Corporation will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the consolidated balance sheet date.

***Provision for warranties***

The provision for warranties relates mainly to goods sold and services rendered. The provision is based on estimates derived from historical warranty data associated with similar products and services.

**Bonus and welfare funds**

The Corporation distributes up to 10% of net profit after tax of subsidiaries to bonus and welfare funds.

**Revenue recognition**

Revenue is recognised when the outcome of such transactions can be measured reliably and it is probable that the economic benefits associated with the transactions will flow to the Corporation.

***Revenue from the sale of goods***

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) The Corporation has transferred to the buyer significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

***Revenue from services***

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)*****Revenue from software outsourcing, software development, system integration and informatics services***

Revenue is recognised in the consolidated income statement by reference to the percentage of completion of transaction at the year end. The percentage of completion is assessed by the survey of work performed, or the percentage incurred/time spent on the portion of work completed at the end of the year compared to the total estimated cost/expected implementation time of the contract. When the performance of the contract cannot be reliably estimated, the revenue is recognized only as the equivalent of the incurred contract cost, with which the reimbursement is relatively certain.

***Revenue from telecommunication services***

Revenue from telecommunication services is recognised on pro-rata basis over the period during which the services are actually provided to customers.

***Revenue from online advertising services***

Revenue from online advertising services is recognised on the basis of work completed.

***Revenue from tuition and fees***

Revenue is recognised in the year when services are rendered. All tuition and fees are collected in advance at the beginning of each semester. Tuition and fees collected in advance from the students are recorded as unearned revenue on the consolidated balance sheet and recorded in the consolidated income statement in the year in which the semester falls.

***Interest income and dividend income***

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Corporation's right to receive payment has been established.

***Foreign currencies***

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the consolidated balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the consolidated income statement.

Goodwill and fair value adjustments arising on the acquisition of a foreign operation are treated as assets and liabilities of the foreign operation and translated at the closing rate.



**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****Financial statements of foreign operations**

For the purpose of presenting consolidated financial statements, the assets and liabilities of the foreign operations (including comparative figures) are expressed in reporting currency using exchange rates prevailing on the balance sheet date. Income and expense items (including comparative figures) are translated at the regulated exchange rates. Exchange differences arising, if any, are classified as equity and transferred to the Corporation's foreign exchange reserve. Such translation differences are recognised in profit or loss in the period in which the foreign operation is disposed of.

**Borrowing costs**

Borrowing costs are recognised in the income statement in the year when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

**Earnings per share**

The Corporation presents basic earnings per share (EPS) and diluted earnings per share (Diluted EPS) for its ordinary shares. Basic EPS is calculated by having the profit or loss attributable to the ordinary shareholders of the Corporation divided by the weighted average number of outstanding ordinary shares during the year. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding taking into consideration the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.

**Related parties**

Related parties include associates and key management personnel of the Corporation.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the consolidated financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**4. SEGMENT REPORTING**

A business segment is a distinguishable component of an enterprise that is engaged in producing or providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

The Corporation has two major segments under management of FPT Corporation (the Corporation) as follows:

**Information Technology and Telecommunication**

- **Telecommunication:** providing internet services to individuals and households, internet services to enterprises such as providing internet leased line service, domestic and international telecommunication, domain, hosting, Web Portal services, IPTV etc.;
- **Digital content:** providing online services for enterprises and individual customers, including online newspapers (such as VnExpress.net, Ngoisao.net, iOne.net, Gamethu.vn, etc.); online advertising, AdNetwork, online music, e-payment, etc.;
- **Global IT services:** Software production, providing consultancy and deployment of S.M.A.C/IoT, digital transformation services, IT system transformation services, quality assurance testing, embedded software design, ERP implementation and management services;
- **Information technology services, software and software solutions, system integration:** providing application software solutions, providing information system integration services and solutions, supplying IT equipment, data center services, networking and security system design/development; warranty and maintenance of IT products authorized by hardware vendors.

**Investment, education and others**

- Providing training services in IT, business management majors at general education, high education, university, and post-graduate levels;
- Managing investments in associates;
- Managing and developing real estate projects relating to the Corporation's infrastructure needs.

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**4. SEGMENT REPORTING (Continued)****Segment reporting****Current period**

Items	Information Technology and Telecommunication				Investment, education and others	Elimination	Total
	Telecommunication	Digital content	Global IT services	Software solution, system integration and informatics services			
<b>Segment revenue</b>	<b>5,847,282</b>	<b>278,852</b>	<b>6,682,940</b>	<b>2,463,728</b>	<b>1,390,937</b>	<b>(435,704)</b>	<b>16,228,035</b>
<b>Segment expenses (i)</b>							
Directly attributable expenses	(4,853,017)	(160,017)	(5,722,813)	(2,279,391)	(1,090,979)	453,938	(13,652,280)
In which:							
- Depreciation and amortisation	(552,545)	(1,113)	(145,333)	(15,387)	(60,978)	2,180	(773,176)
- Allocation of long-term prepaid expenses	(595,989)	(1,661)	(24,082)	(16,063)	(54,896)	-	(692,690)
<b>Share of net profit from associates</b>	<b>-</b>	<b>-</b>	<b>(764)</b>	<b>-</b>	<b>265,693</b>	<b>-</b>	<b>264,929</b>
<b>Segment operating result (ii)</b>	<b>994,264</b>	<b>118,835</b>	<b>959,363</b>	<b>184,336</b>	<b>565,651</b>	<b>18,234</b>	<b>2,840,684</b>
<b>Segment profit before tax</b>	<b>1,068,593</b>	<b>128,263</b>	<b>1,060,622</b>	<b>219,465</b>	<b>2,212,486</b>	<b>(1,753,214)</b>	<b>2,936,216</b>
Segment assets	15,967,449	801,256	13,139,154	5,991,775	15,974,855	(4,893,989)	46,980,501
Segment liabilities	10,763,572	257,854	9,001,643	4,540,858	6,731,300	(4,372,254)	26,922,973
Total expenses for acquisition of fixed assets	1,110,392	393	252,629	78,304	633,470	(1,382)	2,073,806

- (i) Segment expenses arising from the business activities of the segment are charged directly to that segment and part of the business costs are allocated to that segment, including outbound sales costs and expenses related to transactions with other segments of the business. Accordingly, segment expenses include cost of sales, selling and administration expenses.
- (ii) Segment result is segment revenue less segment expenses (excluding financial income, financial expenses, other income and other expenses). Consequently, in “Investment, education and others” segment, segment result is significantly lower than segment profit before tax, due to an amount of VND 1,647 billion which is the total of financial income and other income (most of which is dividend collected from subsidiaries of the parent).

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**Segment reporting (Continued)****Previous period**

Items	Information Technology and Telecommunication				Investment, education and others	Elimination	Total
	Telecommunication	Digital content	Global IT services	Software solution, system integration and informatics services			
<b>Segment revenue</b>	<b>5,217,390</b>	<b>221,309</b>	<b>5,810,278</b>	<b>1,717,055</b>	<b>894,260</b>	<b>(249,723)</b>	<b>13,610,567</b>
<b>Segment expenses</b>							
Directly attributable expenses	(4,395,879)	(138,577)	(4,839,820)	(1,652,971)	(687,399)	256,781	(11,457,865)
In which:							
- Depreciation and amortisation	(530,430)	(1,301)	(136,642)	(13,949)	(50,520)	2,178	(730,664)
- Allocation of long-term prepaid expenses	(751,061)	(2,274)	(47,412)	(9,454)	(45,169)	-	(855,370)
<b>Share of net profit from associates</b>	<b>-</b>	<b>-</b>	<b>(3,335)</b>	<b>-</b>	<b>152,834</b>	<b>-</b>	<b>149,500</b>
<b>Segment operating result</b>	<b>821,511</b>	<b>82,732</b>	<b>967,123</b>	<b>64,084</b>	<b>359,695</b>	<b>7,056</b>	<b>2,302,201</b>
<b>Segment profit before tax</b>	<b>833,280</b>	<b>104,927</b>	<b>895,610</b>	<b>71,172</b>	<b>2,243,413</b>	<b>(1,720,619)</b>	<b>2,427,783</b>
Segment assets	12,619,685	1,030,158	10,582,401	4,305,161	11,587,726	(4,212,322)	35,912,809
Segment liabilities	7,768,627	282,340	6,418,681	2,967,218	4,591,459	(4,019,242)	18,009,083
Total expenses for acquisition of fixed assets	1,538,133	1,881	357,077	36,975	793,394	-	2,727,460

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	<b>30/6/2021</b>	<b>31/12/2020</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	2,794,094,504	3,411,896,435
Cash in bank	2,657,446,195,601	2,211,008,894,322
Cash in transfer	11,373,068,325	2,322,000,000
Cash equivalents (i)	2,307,267,978,791	2,469,448,583,281
	<b>4,978,881,337,221</b>	<b>4,686,191,374,038</b>

(i) Cash equivalents represent bank deposits with terms of 3 months or less.

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**6. FINANCIAL INVESTMENTS**

	<b>30/6/2021</b>		<b>31/12/2020</b>	
	<b>Cost</b>	<b>Carrying amount</b>	<b>Cost</b>	<b>Carrying amount</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
<b>Held-to-maturity investments</b>	<b>15,555,256,617,441</b>	<b>15,532,505,379,957</b>	<b>12,458,669,361,753</b>	<b>12,435,918,124,269</b>
- Term deposits	15,519,981,565,665	15,519,981,565,665	12,423,394,309,977	12,423,394,309,977
- Other investments	35,275,051,776	12,523,814,292	35,275,051,776	12,523,814,292
<b>Investment in other entities</b>	<b>1,344,680,826,356</b>	<b>680,842,450,885</b>	<b>903,457,236,286</b>	<b>600,157,810,815</b>
- Other investments	1,344,680,826,356	680,842,450,885	903,457,236,286	600,157,810,815

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As at 30/6/2021 trade receivables balance does not include balances of trade receivables which account for 10% or more of the total trade receivables balance.

**8. OTHER RECEIVABLES**

	<u>30/6/2021</u>	<u>31/12/2020</u>
	VND	VND
<b>a. Short-term</b>		
Receivables from maintenance service contracts in progress	195,572,919,083	134,891,879,306
Other receivables	437,032,479,959	345,941,473,109
	<u><b>632,605,399,042</b></u>	<u><b>480,833,352,415</b></u>
<b>b. Long-term</b>		
Deposits and mortgages	232,616,603,448	148,140,902,681
Other receivables	55,096,395,640	55,088,908,889
	<u><b>287,712,999,088</b></u>	<u><b>203,229,811,570</b></u>

**9. BAD DEBTS**

As at 30/6/2021 bad debts balance does not include bad debts by payees accounting for 10% or more of the total amount overdue.

**10. INVENTORIES**

	<u>30/6/2021</u>		<u>31/12/2020</u>	
	Cost	Provision	Cost	Provision
	VND	VND	VND	VND
Goods in transit	152,395,901,882	-	60,938,696,425	-
Raw materials	547,108,542,971	(75,462,625,582)	531,744,426,534	(69,717,642,107)
Tools and supplies	53,867,505,147	-	33,092,458,200	-
Work in progress	790,845,268,706	(32,143,439,918)	561,081,145,955	(32,143,439,918)
Goods on consignment	617,990,541	-	604,272,041	-
Merchandise	431,153,228,740	(18,775,488,616)	217,622,503,160	(13,130,895,938)
	<u><b>1,975,988,437,987</b></u>	<u><b>(126,381,554,116)</b></u>	<u><b>1,405,083,502,315</b></u>	<u><b>(114,991,977,963)</b></u>

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	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Motor vehicles</b>	<b>Office equipment</b>	<b>Others</b>	<b>Total</b>
	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>	<b>VND</b>
<b>COST</b>						
<b>As at 01/01/2021</b>	<b>3,160,000,058,025</b>	<b>8,946,345,707,791</b>	<b>89,014,958,416</b>	<b>669,091,345,219</b>	<b>81,118,267,824</b>	<b>12,945,570,337,275</b>
Purchases	52,156,087,704	330,329,459,543	2,339,301,818	29,367,105,521	4,812,523,220	419,004,477,806
Transfers from CIP	188,338,094,934	153,047,854,812	-	5,499,211,272	99,250,000	346,984,411,018
Disposals	-	(3,161,119,031)	(3,156,894,726)	(7,148,721,483)	(913,332,423)	(14,380,067,663)
Other increases/(decreases) (*)	49,500,708,816	(225,137,796,748)	902,406,472	22,035,375,781	(9,767,733,172)	(162,467,038,851)
<b>As at 30/6/2021</b>	<b>3,449,994,949,479</b>	<b>9,201,424,106,367</b>	<b>89,099,771,980</b>	<b>718,844,316,310</b>	<b>75,348,975,449</b>	<b>13,534,712,119,585</b>
<b>ACCUMULATED DEPRECIATION</b>						
<b>As at 01/01/2021</b>	<b>547,988,237,414</b>	<b>4,567,913,738,408</b>	<b>47,194,283,281</b>	<b>545,061,491,345</b>	<b>17,860,961,062</b>	<b>5,726,018,711,510</b>
Charge for the period	80,189,594,064	564,645,476,089	5,389,112,970	18,749,914,433	3,856,012,239	672,830,109,795
Disposals	-	(2,850,307,105)	(3,070,892,235)	(7,023,013,451)	(913,332,423)	(13,857,545,214)
Other increases/(decreases) (*)	7,747,157,897	(89,975,638,785)	1,282,317,035	9,222,461,634	(4,030,970,242)	(75,754,672,461)
<b>As at 30/6/2021</b>	<b>635,924,989,375</b>	<b>5,039,733,268,607</b>	<b>50,794,821,051</b>	<b>566,010,853,961</b>	<b>16,772,670,636</b>	<b>6,309,236,603,630</b>
<b>NET BOOK VALUE</b>						
<b>As at 01/01/2021</b>	<b>2,612,011,820,611</b>	<b>4,378,431,969,383</b>	<b>41,820,675,135</b>	<b>124,029,853,874</b>	<b>63,257,306,762</b>	<b>7,219,551,625,765</b>
<b>As at 30/6/2021</b>	<b>2,814,069,960,104</b>	<b>4,161,690,837,760</b>	<b>38,304,950,929</b>	<b>152,833,462,349</b>	<b>58,576,304,813</b>	<b>7,225,475,515,955</b>

(\*) Other decreases in fixed assets during the period mainly represent machinery and equipment from former telecommunications fibre infrastructure during the period from 2014 to 2016. Since 2017, the Corporation has no longer used such assets so the Corporation has reclassified them into inventory for disposal or replacement purpose.



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	Land use right	Computer software	License, copyright, and patent	Others	Total
	VND	VND	VND	VND	VND
<b>COST</b>					
<b>As at 01/01/2021</b>	<b>184,265,905,099</b>	<b>425,285,680,351</b>	<b>1,121,338,361,482</b>	<b>306,077,684,563</b>	<b>2,036,967,631,495</b>
Purchases	15,492,020,000	23,599,108,174	13,152,050,422	294,825,646	52,538,004,242
Disposals	-	(158,325,900)	-	-	(158,325,900)
Other increases/(decreases)	(2,679,656,044)	718,197,914	967,261,971	(11,638,800)	(1,005,834,959)
<b>As at 30/6/2021</b>	<b>197,078,269,055</b>	<b>449,444,660,539</b>	<b>1,135,457,673,875</b>	<b>306,360,871,409</b>	<b>2,088,341,474,878</b>
<b>ACCUMULATED AMORTISATION</b>					-
<b>As at 01/01/2021</b>	<b>11,487,700,456</b>	<b>350,766,617,763</b>	<b>540,510,443,547</b>	<b>38,833,865,497</b>	<b>941,598,627,263</b>
Charge for the period	729,641,140	25,021,764,862	49,087,212,757	7,583,832,144	82,422,450,903
Disposals	-	(158,325,900)	-	-	(158,325,900)
Other increases/(decreases)	(914,158,051)	783,600,468	242,648,165	(11,638,800)	100,451,782
<b>As at 30/6/2021</b>	<b>11,303,183,545</b>	<b>376,413,657,193</b>	<b>589,840,304,469</b>	<b>46,406,058,841</b>	<b>1,023,963,204,048</b>
<b>NET BOOK VALUE</b>					
<b>As at 01/01/2021</b>	<b>172,778,204,643</b>	<b>74,519,062,588</b>	<b>580,827,917,935</b>	<b>267,243,819,066</b>	<b>1,095,369,004,232</b>
<b>As at 30/6/2021</b>	<b>185,775,085,510</b>	<b>73,031,003,346</b>	<b>545,617,369,406</b>	<b>259,954,812,568</b>	<b>1,064,378,270,830</b>

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	<b>From 01/01/2021 to 30/6/2021</b>	<b>From 01/01/2020 to 31/12/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Opening balance</b>	<b>2,373,393,296,565</b>	<b>1,650,470,873,492</b>
Increase in the period	724,854,457,072	1,672,569,037,318
Transfer to fixed assets	(346,984,411,018)	(948,307,120,913)
Other increases/(decreases)	(752,306,880)	(1,339,493,332)
<b>Closing balance</b>	<b>2,750,511,035,739</b>	<b>2,373,393,296,565</b>
	<b>30/6/2021</b>	<b>31/12/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Detail by significant projects</b>		
- FPT Tower	1,486,175,540,426	1,333,086,970,636
- Other projects	1,264,335,495,313	1,040,306,325,929
	<b>2,750,511,035,739</b>	<b>2,373,393,296,565</b>

**14. INVESTMENTS IN SUBSIDIARIES**

Details of the Corporation's subsidiaries as at 30 June 2021 are as follows:

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100.00%	100.00%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45.65%	45.65%	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing training and technology services
FPT Online Service Joint Stock Company	Lot 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh city	49.52%	80.15%	Providing online services

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<b>Name of subsidiary</b>	<b>Place of incorporation and operation</b>	<b>Proportion of ownership interest (direct and indirect)</b>	<b>Proportion of voting power held</b>	<b>Principal activities</b>
FPT Investment Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing financial services activities (investment consulting services, excluding legal and financial consulting services)
FPT Smart Cloud Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing IT services and other services related to computers
FPT Digital company limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing digital transformation consulting services

- (i) As at 30/6/2021, FPT Corporation holds 45.65% ownership interest (31/12/2020: 45.65%) and controls 45.65% of voting rights (31/12/2020: 45.65%) at FPT Telecom Joint Stock Company. However, the Corporation has the power to cast the majority of votes at meetings of the Board of Management of FPT Telecom Joint Stock Company and thus, the Corporation has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Therefore, the Corporation has control over FPT Telecom Joint Stock Company, and thus, the financial statements of FPT Telecom Joint Stock Company are incorporated into the Corporation's consolidated financial statements.

**15. INVESTMENTS IN ASSOCIATES**

	<b>From 01/01/2021 to 30/6/2021</b>	<b>From 01/01/2020 to 31/12/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Opening balance</b>	<b>1,980,817,143,237</b>	<b>1,912,712,694,571</b>
Share of net profit of associates	216,801,319,559	246,291,818,222
Dividend received	(247,110,500,700)	(219,912,930,500)
Change from equity investments in other entities to investment in associates (*)	-	47,000,000,000
Other increases/(decreases)	17,509,091,789	(5,274,439,056)
<b>Closing balance</b>	<b>1,968,017,053,885</b>	<b>1,980,817,143,237</b>

(\*) Investment in associates through the subsidiaries of the Corporation.

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Details of direct associates as at 30 June 2021 are as follows:

<b>Name of associate</b>	<b>Place of incorporation and operation</b>	<b>Proportion of ownership interest (direct and indirect)</b>	<b>Proportion of voting power held</b>	<b>Principal activities</b>
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 2, District 4, Hochiminh City	46.53%	46.53%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
Synnex FPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48.00%	48.00%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

Details of indirect associates through the subsidiaries as at 30 June 2021 are as follows:

<b>Name of associate</b>	<b>Place of incorporation and operation</b>	<b>Proportion of ownership interest (direct and indirect)</b>	<b>Proportion of voting power held</b>	<b>Principal activities</b>
FPT Securities Joint Stock Company	No. 52, Lac Long Quan Road, Bui Ward, Tay Ho District, Hanoi	20.00%	20.00%	Share trading, brokerage, investment advisory and share depository services
FPT Fund Management Joint Stock Company	Floor 9, TTC Building, Dich Vong Hau Ward, Cau Giay District, Hanoi	25.00%	25.00%	Portfolio and fund management and other services
HOMA Technologies Joint Stock Company	House 5, Street 13, Quang Trung Software Park, Tan Chanh Hiep Ward, District 12, Ho Chi Minh	30.43%	30.43%	Manufacture and repair of electronic components, communication equipment, and electrical equipment

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As at 30/6/2021 trade payables balance does not include balances of trade payables which account for 10% or more of the total trade payables balance.

**17. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET**

Items	31/12/2020	In the period		30/6/2021
		Amount payable	Amount paid and deducted	
	VND	VND	VND	VND
VAT	265,406,888,284	1,744,352,755,932	1,819,192,781,106	190,566,863,110
- Output VAT	265,355,047,949	1,626,756,096,408	1,701,597,991,499	190,513,152,858
- VAT on imports	51,840,335	117,596,659,524	117,594,789,607	53,710,252
Import duty	(181,397,817)	3,014,186,421	3,013,713,432	(180,924,828)
Corporate income tax	261,381,666,681	449,751,816,376	408,154,907,811	302,978,575,246
Other taxes	73,841,111,377	626,302,892,249	632,214,608,229	67,929,395,397
- Personal income tax	68,620,155,241	540,158,062,392	551,086,271,014	57,691,946,619
- Other taxes and other payables	5,220,956,136	86,144,829,857	81,128,337,215	10,237,448,778
	<b>600,448,268,525</b>	<b>2,823,421,650,978</b>	<b>2,862,576,010,578</b>	<b>561,293,908,925</b>

In which:

- Taxes and other receivables from the State budget	45,523,941,471	22,048,597,036
- Taxes and other payables to the State budget	645,972,209,996	583,342,505,961

	30/6/2021	31/12/2020
	VND	VND
<b>Taxes and other receivables from the State budget</b>		
VAT	3,276,435,326	2,719,554,078
Import duty	180,924,828	181,397,817
Corporate income tax	14,472,415,237	37,690,945,630
Personal income tax	537,885,139	1,355,302,264
Other taxes	3,580,936,506	3,576,741,682
	<b>22,048,597,036</b>	<b>45,523,941,471</b>
<b>Taxes and other payables to the State budget</b>		
VAT	193,843,298,437	268,126,442,362
Corporate income tax	317,450,990,484	299,072,612,311
Personal income tax	58,229,831,758	69,975,457,505
Other taxes and other payables	13,818,385,282	8,797,697,818
	<b>583,342,505,961</b>	<b>645,972,209,996</b>

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	<u>30/6/2021</u>	<u>31/12/2020</u>
	VND	VND
Accrued expenses for system integration projects	285,740,346,716	310,458,800,267
Other accruals	523,180,841,625	451,906,682,994
	<u><b>808,921,188,341</b></u>	<u><b>762,365,483,261</b></u>

**19. UNEARNED REVENUE**

	<u>30/6/2021</u>	<u>31/12/2020</u>
	VND	VND
<b>a. Short-term</b>		
Unearned revenue related to telecom services	1,254,502,331,288	1,212,664,763,295
Unearned revenue related to tuition and fees	444,177,171,961	639,598,614,005
Other items	165,839,098,642	110,615,197,230
	<u><b>1,864,518,601,891</b></u>	<u><b>1,962,878,574,530</b></u>
<b>b. Long-term</b>		
Unearned revenue related to telecom services	37,682,017,278	6,064,949,466
Other items	34,133,010,817	35,059,606,064
	<u><b>71,815,028,095</b></u>	<u><b>41,124,555,530</b></u>

**20. OTHER PAYABLES**

	<u>30/6/2021</u>	<u>31/12/2020</u>
	VND	VND
<b>a. Short-term</b>		
Union fees	86,209,349,581	78,135,212,986
Social, health, unemployment insurance	19,098,570,638	90,077,629,985
Short-term deposits received	119,589,633,797	118,693,347,207
Dividends payable	12,120,630,131	308,649,574,006
Other payables	170,981,486,568	149,261,128,050
	<u><b>407,999,670,715</b></u>	<u><b>744,816,892,234</b></u>
<b>b. Long-term</b>		
Long-term deposits received	42,865,632,620	29,878,624,140
Other payables	8,567,826,723	8,614,259,892
	<u><b>51,433,459,343</b></u>	<u><b>38,492,884,032</b></u>

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**21. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE**

Item	31/12/2020		In the period			30/6/2021	
	Amount	Amount able to be paid off	Increase	Decrease	Foreign exchange at the end of the period	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND	VND
Short-term loans from banks and economic entities (i)	11,565,885,168,015	11,565,885,168,015	14,066,600,325,642	10,677,842,323,150	(63,756,671,760)	14,890,886,498,747	14,890,886,498,747
Current portion of long-term loans and obligations under finance lease	496,525,024,725	496,525,024,725	240,694,023,861	254,360,991,123	(12,117,217,581)	470,740,839,882	470,740,839,882
- Current portion of long-term loans (ii)	495,589,576,655	495,589,576,655	240,224,566,962	253,920,097,616	(12,064,201,546)	469,829,844,455	469,829,844,455
- Current portion of long-term obligations under finance lease	935,448,070	935,448,070	469,456,899	440,893,507	(53,016,035)	910,995,427	910,995,427
	<b>12,062,410,192,740</b>	<b>12,062,410,192,740</b>	<b>14,307,294,349,503</b>	<b>10,932,203,314,273</b>	<b>(75,873,889,341)</b>	<b>15,361,627,338,629</b>	<b>15,361,627,338,629</b>

- (i) Short-term loans from banks and economic entities are mainly under trust and in the form of letter of credit. These credit facilities are unsecured and can be withdrawn in either Vietnam Dong or United State Dollars. Interest charge is determined per each specific withdrawal.
- (ii) Please see Note 22 for more details.

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**22. LONG-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE**

Chỉ tiêu	31/12/2020		In the period			30/6/2021	
	Amount	Amount able to be paid off	Increase	Decrease	Foreign exchange at the end of the period	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND	VND
Long-term loans	1,171,374,837,855	1,171,374,837,855	1,381,872,176,560	253,920,097,616	(31,445,529,866)	2,267,881,386,933	2,267,881,386,933
Other long-term liabilities	2,947,100,283	2,947,100,283	567,491,839	440,893,507	(179,962,795)	2,893,735,820	2,893,735,820
	<b>1,174,321,938,138</b>	<b>1,174,321,938,138</b>	<b>1,382,439,668,399</b>	<b>254,360,991,123</b>	<b>(31,625,492,661)</b>	<b>2,270,775,122,753</b>	<b>2,270,775,122,753</b>

In which:

- Amount due for settlement within 12 months

496,525,024,725

470,740,839,882

- Amount due for settlement after 12 months

677,796,913,413

1,800,034,282,871

	30/6/2021	31/12/2020
	VND	VND
Long-term loans:	2,267,881,386,933	1,171,374,837,855
- 3-year loans	1,507,092,537,239	566,380,130,608
- 5-year loans	682,066,153,174	538,064,707,247
- Over 5-year	78,722,696,520	66,930,000,000
Long-term obligations under finance leases	2,893,735,820	2,947,100,283
	<b>2,270,775,122,753</b>	<b>1,174,321,938,138</b>

Of which:

Amount due for settlement within 12 months

470,740,839,882

496,525,024,725

Amount due for settlement after 12 months

1,800,034,282,871

677,796,913,413



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Long-term loans are repayable as follows:

	<b>30/6/2021</b>	<b>31/12/2020</b>
	<b>VND</b>	<b>VND</b>
On demand or within one year	469,829,844,455	495,589,576,655
In the second year	299,979,033,771	321,853,860,942
In the third to fifth year inclusive	1,480,908,969,067	323,714,066,958
After five years	17,163,539,640	30,217,333,300
	<b>2,267,881,386,933</b>	<b>1,171,374,837,855</b>
Less: Amount due for settlement within 12 months (shown under current liabilities)	469,829,844,455	495,589,576,655
<b>Amount due for settlement after 12 months</b>	<b>1,798,051,542,478</b>	<b>675,785,261,200</b>

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**23. SHAREHOLDERS' EQUITY****Equity movement**

	Owner's contributed capital	Share premium	Other owner's capital	Treasury shares	Foreign exchange reserve	Investment and development fund	Owner's other fund	Retained earnings	Total
	VND	VND		VND		VND	VND	VND	VND
<b>As at 01/01/2020</b>	<b>6,783,586,880,000</b>	<b>49,941,441,360</b>	<b>765,332,464,859</b>	<b>(823,760,000)</b>	<b>(7,773,137,062)</b>	<b>307,526,573,229</b>	<b>102,985,531,790</b>	<b>5,960,676,956,469</b>	<b>13,961,452,950,645</b>
Share issued	33,917,900,000	(228,227,949)	-	-	-	-	-	-	33,689,672,051
Net profit for the year	-	-	-	-	-	-	-	3,539,673,675,225	3,539,673,675,225
Transferred to bonus and welfare funds	-	-	-	-	-	-	-	(311,913,047,596)	(311,913,047,596)
Transferred to and used development and investment fund	-	-	-	-	-	134,811,709,648	-	(102,804,743,727)	32,006,965,921
Stock dividends declared (i)	1,022,370,080,000	-	131,859,930,515	-	-	-	-	(1,154,230,010,515)	-
Cash dividends declared	-	-	-	-	-	-	-	(1,465,573,212,000)	(1,465,573,212,000)
Others movement of equity	-	-	22,889,014,825	-	21,269,888,339	33,297,064	(15,782,438,766)	(74,923,489,404)	(46,513,727,942)
<b>As at 01/01/2021</b>	<b>7,839,874,860,000</b>	<b>49,713,213,411</b>	<b>920,081,410,199</b>	<b>(823,760,000)</b>	<b>13,496,751,277</b>	<b>442,371,579,941</b>	<b>87,203,093,024</b>	<b>6,390,906,128,452</b>	<b>15,742,823,276,304</b>
Shares issued	52,097,680,000	-	-	-	-	-	-	-	52,097,680,000
Net profit for the period	-	-	-	-	-	-	-	1,906,078,047,642	1,906,078,047,642
Transferred to and used development and investment fund	-	-	-	-	-	59,228,046,946	-	-	59,228,046,946
Stock dividends declared (i)	1,183,543,950,000	-	249,845,760,000	-	-	-	-	(1,433,389,710,000)	-
Cash dividends declared	-	-	-	-	-	-	-	(789,114,878,000)	(789,114,878,000)
Others movement of equity	-	-	6,641,426,522	-	(20,120,508,150)	-	-	(173,506,188,923)	(186,985,270,551)
<b>As at 30/6/2021</b>	<b>9,075,516,490,000</b>	<b>49,713,213,411</b>	<b>1,176,568,596,721</b>	<b>(823,760,000)</b>	<b>(6,623,756,873)</b>	<b>501,599,626,887</b>	<b>87,203,093,024</b>	<b>5,900,973,399,171</b>	<b>16,784,126,902,341</b>
<b>In which:</b>									
<i>Net profit in the year transferred from consolidated Income Statement</i>	-	-	-	-	-	-	-	1,906,173,757,166	1,906,173,757,166
<i>Non-controlling interest</i>									
- Balance at 01/01/2021	1,609,937,256,478	45,177,850,175	30,103,744,793	-	96,837,829	448,213,156,949	-	726,565,278,200	2,860,094,124,424
- Balance at 30/6/2021	1,903,889,712,428	45,182,401,700	30,103,729,672	-	(496,264,748)	448,213,156,949	-	843,758,554,603	3,270,651,290,604
<b>Total</b>									
<b>Balance at 01/01/2021</b>	<b>9,449,812,116,478</b>	<b>94,891,063,586</b>	<b>950,185,154,992</b>	<b>(823,760,000)</b>	<b>13,593,589,106</b>	<b>890,584,736,890</b>	<b>87,203,093,024</b>	<b>7,117,471,406,652</b>	<b>18,602,917,400,728</b>
<b>Balance at 30/6/2021</b>	<b>10,979,406,202,428</b>	<b>94,895,615,111</b>	<b>1,206,672,326,393</b>	<b>(823,760,000)</b>	<b>(7,120,021,621)</b>	<b>949,812,783,836</b>	<b>87,203,093,024</b>	<b>6,744,731,953,774</b>	<b>20,054,778,192,945</b>

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	<u>30/6/2021</u>	<u>31/12/2020</u>
	Number of shares	Number of shares
<b>Authorised share capital</b>	<b>907,551,649</b>	<b>783,987,486</b>
<b>Issued shares</b>	<b>907,551,649</b>	<b>783,987,486</b>
Ordinary shares	907,551,649	783,987,486
<i>Shares subject to restriction in ownership transfer</i>	<i>12,990,216</i>	<i>11,642,061</i>
<b>Treasury shares</b>	<b>(82,376)</b>	<b>(82,376)</b>
Ordinary shares	(82,376)	(82,376)
<i>Shares subject to restriction in ownership transfer</i>	<i>-</i>	<i>-</i>
<b>Outstanding shares in circulation</b>	<b>907,469,273</b>	<b>783,905,110</b>
Ordinary shares	907,469,273	783,905,110
<i>Shares subject to restriction in ownership transfer</i>	<i>12,990,216</i>	<i>11,642,061</i>

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point in time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to restriction in ownership transfer have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

**24. REVENUE**

	<u>From 01/01/2021</u>	<u>From 01/01/2020</u>
	to 30/6/2021	to 30/6/2020
	VND	VND
<b>Total revenue from goods sold and services rendered</b>	<b>16,269,230,181,767</b>	<b>13,642,277,860,771</b>
In which:		
- Revenue from goods sold	1,663,316,261,361	1,214,344,880,540
- Revenue from services rendered	14,605,913,920,406	12,427,932,980,231
Deductions	41,195,226,992	31,710,450,996
<b>Net revenue from goods sold and services rendered</b>	<b>16,228,034,954,775</b>	<b>13,610,567,409,775</b>

**25. COSTS OF SALES**

	<u>From 01/01/2021</u>	<u>From 01/01/2020</u>
	to 30/6/2021	to 30/6/2020
	VND	VND
Cost of goods sold	1,301,588,600,275	1,003,662,503,357
Cost of services rendered	8,560,140,988,925	7,251,478,918,636
Provision/(Reversal) for devaluation of inventories	11,389,576,152	9,292,935,305
	<b>9,873,119,165,352</b>	<b>8,264,434,357,298</b>

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	<b>From 01/01/2021 to 30/6/2021</b>	<b>From 01/01/2020 to 30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Interest from bank deposits, loans and bonds	441,243,327,798	312,992,396,087
Foreign exchange gain	119,261,006,962	65,850,325,866
Dividends and profits received	5,000,000,000	-
Other financial income	476,375,262	1,738,923,208
	<b>565,980,710,022</b>	<b>380,581,645,161</b>

**27. FINANCIAL EXPENSES**

	<b>From 01/01/2021 to 30/6/2021</b>	<b>From 01/01/2020 to 30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Interest expense	224,347,661,405	200,992,205,231
Foreign exchange loss	65,907,736,406	122,775,276,611
Other financial expenses	212,711,771,320	(36,562,650,953)
	<b>502,967,169,131</b>	<b>287,204,830,889</b>

**28. EARNINGS PER SHARE**

Basic earnings per share for the period ended 30 June 2021 was calculated based on the profit attributable to ordinary shareholders and a weighted average number of outstanding ordinary shares during the year, as follows:

	<b>From 01/01/2021 to 30/6/2021</b>	<b>From 01/01/2020 to 30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Accounting profit after tax	1,906,173,757,166	1,625,815,656,552
Weighted average number of outstanding ordinary shares	904,706,081	900,582,246
<b>Basic earnings per share</b>	<b>2,107</b>	<b>1,805</b>

**Restatement of weighted average number of ordinary shares**

On 01 June 2021, FPT Corporation paid dividend in shares, which led to a retrospective adjustment to the weighted average number of outstanding ordinary shares of the period from 01 January 2020 to 30 June 2020, as follows:

	<b>Weighted average number of ordinary shares</b>	<b>Basic earnings per share</b>
<b>As stated in the consolidated financial statements for the period from 01 January 2020 to 30 June 2020</b>	<b>782,227,851</b>	<b>2,078</b>
Effect of stock dividends issued on 01 June 2021	118,354,395	(273)
<b>As restated</b>	<b>900,582,246</b>	<b>1,805</b>

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**29. RELATED PARTY TRANSACTIONS AND BALANCES**

During the period, the Corporation entered into the following significant transactions with its related parties:

	<b>Year to date</b>	
	<b>2021</b>	<b>2020</b>
	<b>VND</b>	<b>VND</b>
<b>Purchases of goods and services</b>		
Synnex FPT Joint Stock Company	684,047,459,220	443,411,426,101
FPT Digital Retail Joint Stock Company	48,685,547,292	22,380,528,186

Significant related party balances at the balance sheet date were as follows:

	<b>30/6/2021</b>	<b>31/12/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Entrusted investments</b>		
FPT Fund Management Joint Stock Company	41,366,081,776	41,366,081,776
<b>Capital contribution</b>		
FPT Fund Management Joint Stock Company	27,500,000,000	27,500,000,000
FPT Securities Joint Stock Company	110,000,000,000	110,000,000,000
FPT Digital Retail Joint Stock Company	94,000,000,000	94,000,000,000
Synnex FPT Joint Stock Company	398,500,000,000	398,500,000,000
HOMA Technologies Joint Stock Company	47,000,000,000	47,000,000,000
<b>Balances of borrowings</b>		
FPT Digital Retail Joint Stock Company	1,650,000,000,000	845,000,000,000
<b>Short-term payables</b>		
Synnex FPT Joint Stock Company	307,878,550,434	136,459,087,719
<b>Payable to centralized account</b>		
FPT Digital Retail Joint Stock Company	2,075,999,072	1,526,452,162

**30. COMMITMENTS**

On 25 February 2015, the Corporation entered into a comprehensive cooperation agreement with Tien Phong Commercial Joint Stock Bank for supporting students who join the training courses under the 10,000 Bridge Software Engineer program. This program aims to train Japanese (in 6-12 month courses) for 10,000 students in Japan in the next few years. The students who participate in this training course in Japan will be rewarded financial guarantee by the Corporation equivalent to 90% of their total credit obligations arising at the Bank, with a maximum credit limit of VND 500 million per person. As at 30 June 2021, the number of students participating in the program in Japan are 113, and the total estimated guarantee amount is correspondingly VND 14,749,694,592.

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**31. COMPARATIVE FIGURES**

Comparative figures of the consolidated balance sheet are the figures in the audited consolidated financial statements for the year ended 31 December 2020. Comparative figures of the consolidated income statement and consolidated cash flow statement are the figures in the reviewed consolidated financial statements for the period from 01 January 2020 to 30 June 2020.

*Hanoi, 26 July 2021*

**Preparer**

**Chief Accountant**

**Executive Vice President**

**Nguyen Trong Nhan**

**Hoang Huu Chien**

**Nguyen The Phuong**