

Supervisory Board's Report submitting to the 2009 Annual General Meeting of Shareholders

To: Shareholders of FPT Corporation,

We, Supervisory Board, kindly report activities and results in 2008. Details are as follows:

1. Activities of Supervisory Board

We have made the following tasks during last year:

- Join in organizing and voting of the 2008 Annual General Meeting of Shareholders.
- Check collecting shareholders' opinions by post and voting about some issues of FPT.
- Discuss with Management Board to find out solutions facing with complex condition of finance in domestic and overseas.
- Join in some meetings of Management Board.
- Join with FPT's leaders to search for business strategy of FPT, yearly business plan and reports about them.
- Review summarizing financial and business reports prepared by the Board of Directors and FPT Planning Finance.
- Review reports of auditing companies.
- Track shareholders' opinions through information channels and FPT Investor Relations. Review and suggest the Board of Directors to answer questions related to shareholders' benefits such as: purposes, reasons of ordinary shares issuance for employees with notable achievements in 2007; implementing details of Resolution of the 2008 Annual General Meeting of Shareholders.

2. Summary of Supervisory Board decisions

During the operation, Supervisory Board always kept close contact and discussed opinions and had quarterly meetings.

Supervisory Board had some comments and suggestions for Management Board. Details are as follows:

- From the beginning of 2008 and the 2008 Annual General Meeting of Shareholders, Supervisory Board suggested to the Board of Directors and Management Board in order to strictly control spending, review to postpone/cancel low-effective and unnecessary projects. Management Board accepted this proposal.
- Supervisory Board agreed and evaluated the policies of cutting costs and adjusting business plan of the Corporation through ensuring targeted growth rate as well as completing planned profit.

- Review collecting shareholders' opinions to ratify changing the Company's name, Supervisory Board accepted and considered it as a reasonable and harmless issue to shareholders.
- During the discussion with Management Board and the Board of Directors about shareholders' opinions, Supervisory Board supposed that FPT had remarkable steps in announcement, freely answering questions to shareholders.

3. Results of supervising activities and finance of the Corporation

By the end of 2008, Supervisory Board did not find extraordinary cases in FPT's finance. Operating processes conformed to the requirements of the internal management system. The internal finance control system and weekly meetings operated well, timely detected problems, proposed suitable suggestions and solutions.

Supervisory Board also co-coordinated with auditing companies to find out and clarify arising issues during auditing. Supervisory Board basically agreed with comments on activities and finance reports of the Corporation and auditing companies.

In the unfavorable condition of local and international economy, Supervisory Board supposed that Management Board should prepare and present to shareholders about anti-crisis solutions and implementation plans in 2009. In addition, Supervisory Board said that Management Board should present more details of plans deploying investment projects in documents prepared for AGM and delivering to shareholders.

4. Supervise results of Management Board, members of the Board of Directors and management staff

Supervisory Board found nothing extraordinary in the activities of Management Board, the Board of Directors and management staff of the Corporation.

5. Evaluate co-coordinating between Supervisory Board and Management Board, the Board of Directors

In general, Supervisory Board was provided full information about decisions of Management Board in 2008. However, Supervisory Board requested that Management Board improve details of information in Management Board Meeting Minutes.

Communication or coordination between Supervisory Board and shareholders still had no significant improvements in comparison with 2007. In order to improve this, Supervisory expects to be more active in directly exchanging with shareholders in 2009.

6. Costs of Supervisory Board

The 2008 Annual General Meeting of Shareholders approved budget of Supervisory Board of 228 million dong.

During last year, Supervisory Board spent total of 120 million dong. Details are as follows:

1. Hire consultants: 0 VND
2. Remuneration of Supervisory Board: 120,000,000 VND
 - Head of Supervisory Board was paid 3,600,000 VND x 12 months. Total is 43,200,000 VND.
 - Each member was paid 3,200,000 VND x 12 months. Total is 38,400,000 VND per person.
3. Travelling and other expenses: 0 VND

Total is 120,000,000 VND

Supervisory Board submits to AGM to approve activities and the budget plan of Supervisory Board in 2009 (see the attached report), total is 483,500,000 VND.

Thanks to Shareholders,

Head of Supervisory Board

(signed and sealed)

Thang Duc Thang